

Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

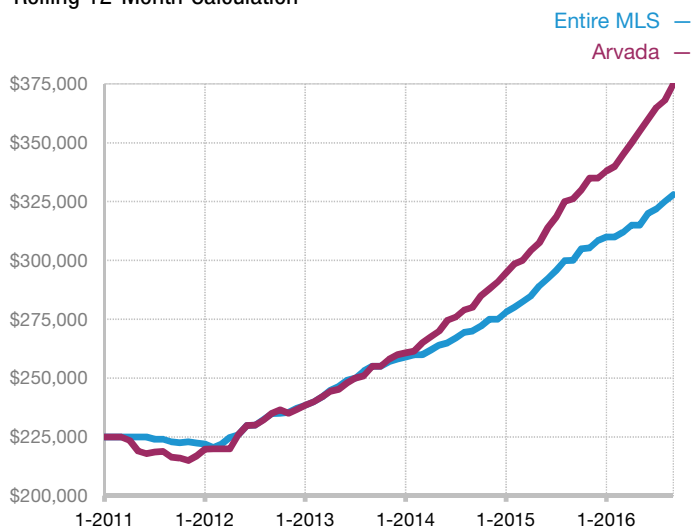
Single Family	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Inventory of Active Listings	303	282	- 6.9%	--	--	--
Under Contract	152	196	+ 28.9%	1,600	1,632	+ 2.0%
New Listings	193	210	+ 8.8%	1,838	1,884	+ 2.5%
Sold Listings	196	176	- 10.2%	1,514	1,510	- 0.3%
Days on Market Until Sale	24	26	+ 8.3%	23	27	+ 17.4%
Median Sales Price*	\$339,500	\$400,000	+ 17.8%	\$335,000	\$382,250	+ 14.1%
Average Sales Price*	\$371,216	\$421,931	+ 13.7%	\$371,239	\$418,911	+ 12.8%
Percent of List Price Received*	99.9%	99.8%	- 0.1%	100.9%	100.7%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Inventory of Active Listings	42	26	- 38.1%	--	--	--
Under Contract	51	54	+ 5.9%	446	439	- 1.6%
New Listings	50	48	- 4.0%	487	461	- 5.3%
Sold Listings	52	51	- 1.9%	405	391	- 3.5%
Days on Market Until Sale	16	13	- 18.8%	10	11	+ 10.0%
Median Sales Price*	\$214,000	\$236,000	+ 10.3%	\$199,100	\$231,000	+ 16.0%
Average Sales Price*	\$230,319	\$250,375	+ 8.7%	\$215,578	\$246,625	+ 14.4%
Percent of List Price Received*	101.4%	100.8%	- 0.6%	101.8%	102.3%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

