

Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

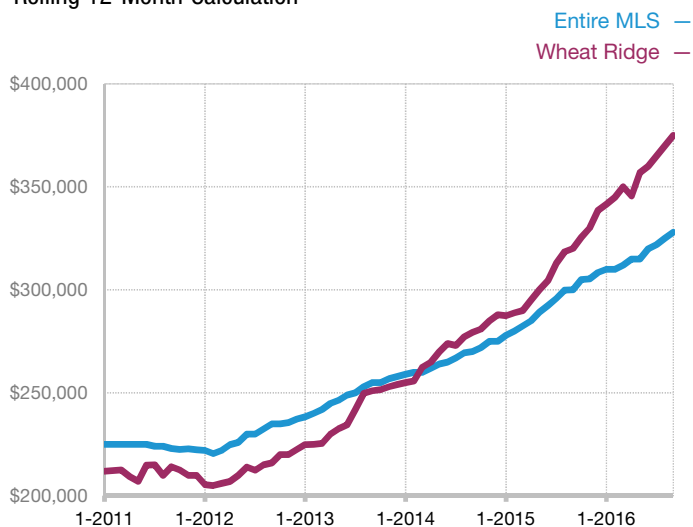
Single Family	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Inventory of Active Listings	78	43	- 44.9%	--	--	--
Under Contract	19	47	+ 147.4%	261	333	+ 27.6%
New Listings	48	43	- 10.4%	346	375	+ 8.4%
Sold Listings	37	42	+ 13.5%	260	286	+ 10.0%
Days on Market Until Sale	16	42	+ 162.5%	22	33	+ 50.0%
Median Sales Price*	\$345,000	\$395,750	+ 14.7%	\$338,550	\$383,750	+ 13.4%
Average Sales Price*	\$356,620	\$443,465	+ 24.4%	\$355,429	\$421,219	+ 18.5%
Percent of List Price Received*	101.4%	99.6%	- 1.8%	101.3%	100.4%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Inventory of Active Listings	13	7	- 46.2%	--	--	--
Under Contract	7	7	0.0%	95	90	- 5.3%
New Listings	5	6	+ 20.0%	102	101	- 1.0%
Sold Listings	9	10	+ 11.1%	91	88	- 3.3%
Days on Market Until Sale	11	8	- 27.3%	13	17	+ 30.8%
Median Sales Price*	\$122,250	\$156,000	+ 27.6%	\$138,510	\$185,250	+ 33.7%
Average Sales Price*	\$153,094	\$173,065	+ 13.0%	\$160,825	\$225,969	+ 40.5%
Percent of List Price Received*	99.6%	99.8%	+ 0.2%	100.2%	101.9%	+ 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

