

Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

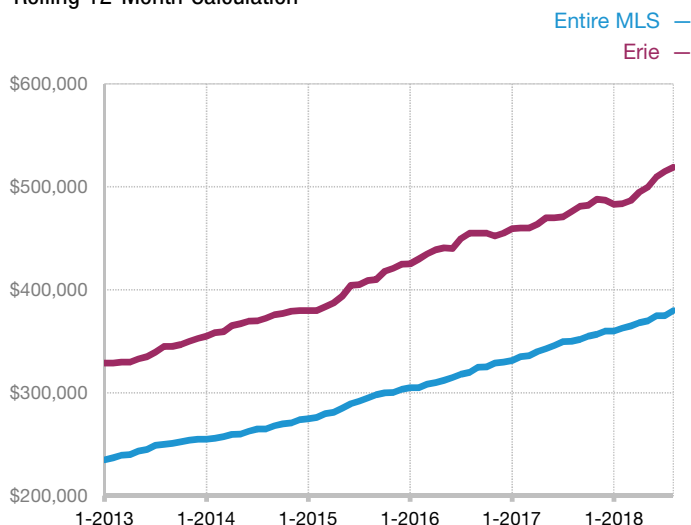
Single Family	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	143	105	- 26.6%	--	--	--
Under Contract	36	41	+ 13.9%	332	380	+ 14.5%
New Listings	62	62	0.0%	477	475	- 0.4%
Sold Listings	46	44	- 4.3%	321	366	+ 14.0%
Days on Market Until Sale	29	38	+ 31.0%	31	41	+ 32.3%
Median Sales Price*	\$514,950	\$545,000	+ 5.8%	\$481,646	\$525,000	+ 9.0%
Average Sales Price*	\$517,332	\$554,196	+ 7.1%	\$518,708	\$544,400	+ 5.0%
Percent of List Price Received*	99.6%	99.3%	- 0.3%	99.7%	99.4%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	12	7	- 41.7%	--	--	--
Under Contract	10	11	+ 10.0%	60	54	- 10.0%
New Listings	9	13	+ 44.4%	71	60	- 15.5%
Sold Listings	10	8	- 20.0%	53	48	- 9.4%
Days on Market Until Sale	21	32	+ 52.4%	15	35	+ 133.3%
Median Sales Price*	\$363,759	\$310,000	- 14.8%	\$266,000	\$305,000	+ 14.7%
Average Sales Price*	\$346,952	\$334,754	- 3.5%	\$304,342	\$326,169	+ 7.2%
Percent of List Price Received*	100.7%	97.6%	- 3.1%	100.2%	99.4%	- 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

