

Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

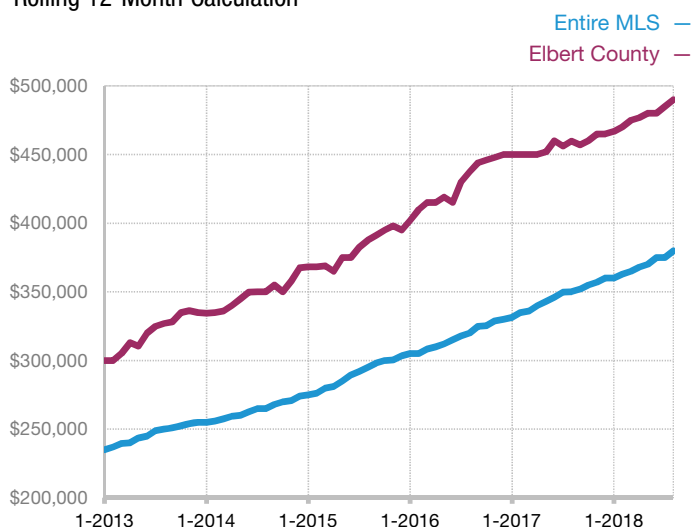
Single Family	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	175	158	- 9.7%	--	--	--
Under Contract	57	55	- 3.5%	403	419	+ 4.0%
New Listings	70	68	- 2.9%	531	543	+ 2.3%
Sold Listings	55	52	- 5.5%	390	383	- 1.8%
Days on Market Until Sale	24	41	+ 70.8%	44	43	- 2.3%
Median Sales Price*	\$470,000	\$525,000	+ 11.7%	\$460,450	\$509,000	+ 10.5%
Average Sales Price*	\$464,611	\$544,306	+ 17.2%	\$478,314	\$528,566	+ 10.5%
Percent of List Price Received*	99.0%	98.3%	- 0.7%	99.0%	99.1%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	1	2	+ 100.0%	3	8	+ 166.7%
New Listings	1	2	+ 100.0%	4	8	+ 100.0%
Sold Listings	0	2	--	3	6	+ 100.0%
Days on Market Until Sale	0	6	--	16	4	- 75.0%
Median Sales Price*	\$0	\$210,000	--	\$179,000	\$205,500	+ 14.8%
Average Sales Price*	\$0	\$210,000	--	\$177,967	\$264,917	+ 48.9%
Percent of List Price Received*	0.0%	100.2%	--	97.3%	99.8%	+ 2.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

