

# Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

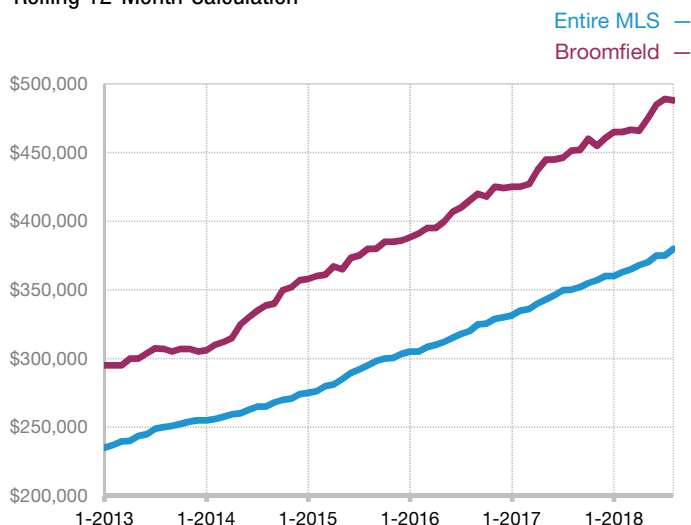
Single Family	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	193	143	- 25.9%	--	--	--
Under Contract	87	86	- 1.1%	710	673	- 5.2%
New Listings	100	111	+ 11.0%	877	813	- 7.3%
Sold Listings	110	71	- 35.5%	668	621	- 7.0%
Days on Market Until Sale	37	33	- 10.8%	29	29	0.0%
Median Sales Price*	\$490,000	\$482,000	- 1.6%	\$471,500	\$500,000	+ 6.0%
Average Sales Price*	\$538,342	\$556,563	+ 3.4%	\$514,562	\$552,351	+ 7.3%
Percent of List Price Received*	99.0%	99.3%	+ 0.3%	99.9%	100.0%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	30	16	- 46.7%	--	--	--
Under Contract	24	17	- 29.2%	168	152	- 9.5%
New Listings	34	19	- 44.1%	198	167	- 15.7%
Sold Listings	25	15	- 40.0%	154	144	- 6.5%
Days on Market Until Sale	26	23	- 11.5%	17	17	0.0%
Median Sales Price*	\$359,900	\$350,000	- 2.8%	\$348,000	\$335,460	- 3.6%
Average Sales Price*	\$347,270	\$357,537	+ 3.0%	\$340,616	\$341,734	+ 0.3%
Percent of List Price Received*	99.8%	99.1%	- 0.7%	100.5%	100.0%	- 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

