

Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

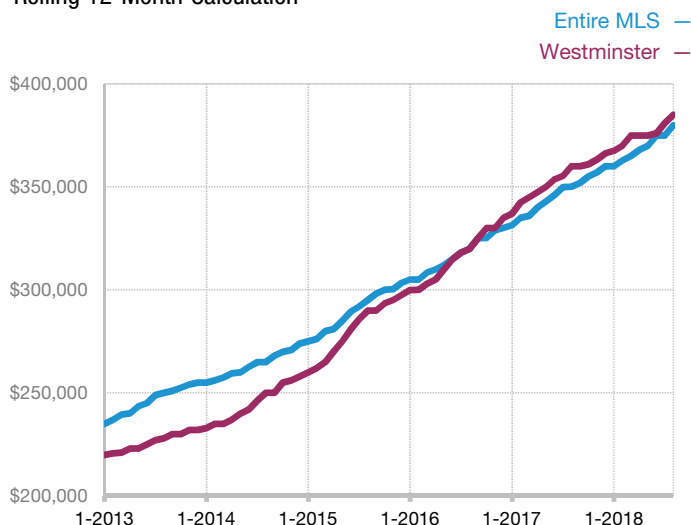
Single Family	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	202	142	- 29.7%	--	--	--
Under Contract	152	132	- 13.2%	1,087	989	- 9.0%
New Listings	179	160	- 10.6%	1,255	1,137	- 9.4%
Sold Listings	157	156	- 0.6%	1,014	919	- 9.4%
Days on Market Until Sale	15	21	+ 40.0%	19	16	- 15.8%
Median Sales Price*	\$375,000	\$397,000	+ 5.9%	\$371,250	\$397,000	+ 6.9%
Average Sales Price*	\$398,128	\$442,433	+ 11.1%	\$411,216	\$442,890	+ 7.7%
Percent of List Price Received*	100.5%	99.7%	- 0.8%	100.6%	100.7%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	45	40	- 11.1%	--	--	--
Under Contract	59	51	- 13.6%	416	368	- 11.5%
New Listings	53	56	+ 5.7%	444	406	- 8.6%
Sold Listings	65	54	- 16.9%	392	365	- 6.9%
Days on Market Until Sale	14	11	- 21.4%	14	11	- 21.4%
Median Sales Price*	\$270,000	\$270,500	+ 0.2%	\$238,538	\$265,000	+ 11.1%
Average Sales Price*	\$283,090	\$276,739	- 2.2%	\$253,899	\$274,039	+ 7.9%
Percent of List Price Received*	100.8%	100.1%	- 0.7%	101.2%	101.2%	0.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

