

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

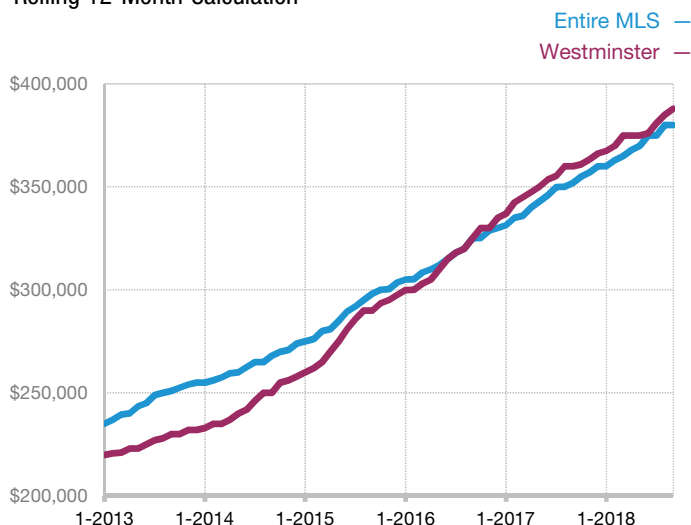
Single Family	September			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Inventory of Active Listings	217	144	- 33.6%	--	--	--
Under Contract	100	115	+ 15.0%	1,187	1,101	- 7.2%
New Listings	133	135	+ 1.5%	1,388	1,271	- 8.4%
Sold Listings	138	106	- 23.2%	1,152	1,031	- 10.5%
Days on Market Until Sale	20	16	- 20.0%	19	16	- 15.8%
Median Sales Price*	\$350,000	\$380,000	+ 8.6%	\$369,950	\$395,000	+ 6.8%
Average Sales Price*	\$410,786	\$421,564	+ 2.6%	\$411,165	\$440,430	+ 7.1%
Percent of List Price Received*	99.7%	99.7%	0.0%	100.5%	100.6%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Inventory of Active Listings	47	44	- 6.4%	--	--	--
Under Contract	58	41	- 29.3%	474	409	- 13.7%
New Listings	63	48	- 23.8%	507	453	- 10.7%
Sold Listings	51	38	- 25.5%	443	403	- 9.0%
Days on Market Until Sale	26	14	- 46.2%	16	11	- 31.3%
Median Sales Price*	\$242,500	\$277,500	+ 14.4%	\$239,750	\$268,500	+ 12.0%
Average Sales Price*	\$243,220	\$288,300	+ 18.5%	\$252,670	\$275,384	+ 9.0%
Percent of List Price Received*	98.8%	99.9%	+ 1.1%	100.9%	101.1%	+ 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

