

# Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

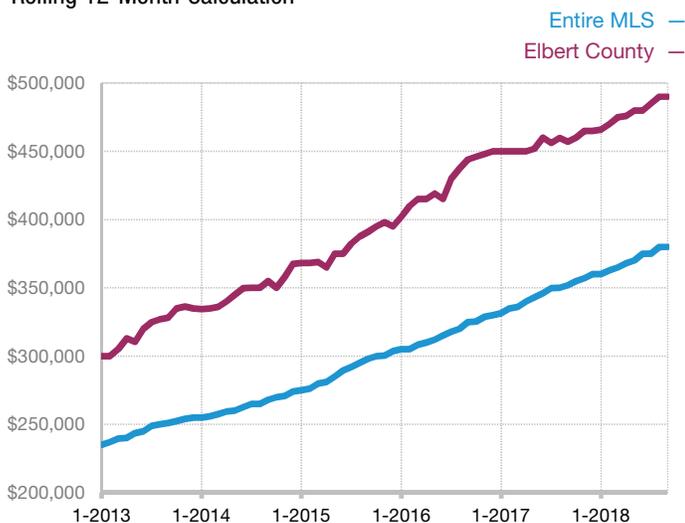
Single Family	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Inventory of Active Listings	163	151	- 7.4%	--	--	--
Under Contract	45	50	+ 11.1%	448	460	+ 2.7%
New Listings	48	56	+ 16.7%	579	598	+ 3.3%
Sold Listings	55	44	- 20.0%	445	429	- 3.6%
Days on Market Until Sale	32	41	+ 28.1%	42	42	0.0%
Median Sales Price*	\$451,000	\$462,000	+ 2.4%	\$460,000	\$500,000	+ 8.7%
Average Sales Price*	\$475,312	\$474,825	- 0.1%	\$477,943	\$522,227	+ 9.3%
Percent of List Price Received*	98.8%	99.6%	+ 0.8%	99.0%	99.2%	+ 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	2	0	- 100.0%	5	8	+ 60.0%
New Listings	2	1	- 50.0%	6	9	+ 50.0%
Sold Listings	4	2	- 50.0%	7	8	+ 14.3%
Days on Market Until Sale	13	4	- 69.2%	14	4	- 71.4%
Median Sales Price*	\$195,500	\$213,500	+ 9.2%	\$179,900	\$205,500	+ 14.2%
Average Sales Price*	\$217,125	\$213,500	- 1.7%	\$200,343	\$252,063	+ 25.8%
Percent of List Price Received*	99.3%	98.8%	- 0.5%	98.4%	99.6%	+ 1.2%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

