

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

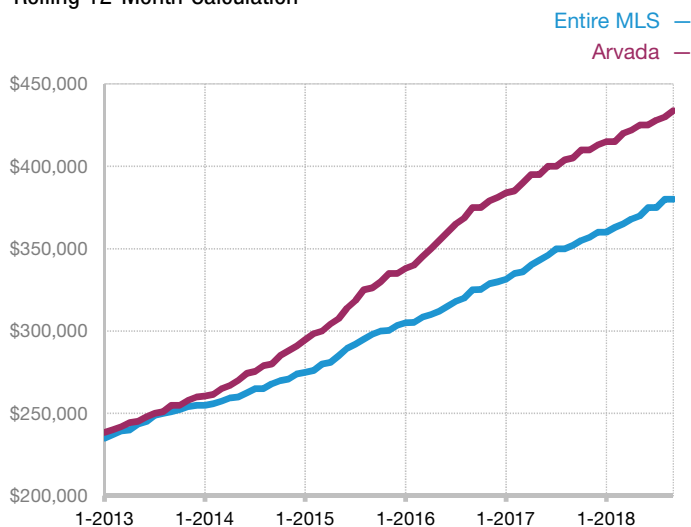
Single Family	September			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Inventory of Active Listings	350	272	- 22.3%	--	--	--
Under Contract	173	167	- 3.5%	1,649	1,636	- 0.8%
New Listings	217	226	+ 4.1%	1,938	1,914	- 1.2%
Sold Listings	181	116	- 35.9%	1,584	1,557	- 1.7%
Days on Market Until Sale	30	25	- 16.7%	27	23	- 14.8%
Median Sales Price*	\$411,250	\$439,950	+ 7.0%	\$412,986	\$440,000	+ 6.5%
Average Sales Price*	\$441,488	\$491,841	+ 11.4%	\$451,026	\$483,178	+ 7.1%
Percent of List Price Received*	99.2%	99.1%	- 0.1%	100.2%	100.1%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Inventory of Active Listings	66	69	+ 4.5%	--	--	--
Under Contract	49	46	- 6.1%	447	427	- 4.5%
New Listings	65	60	- 7.7%	503	513	+ 2.0%
Sold Listings	43	47	+ 9.3%	413	392	- 5.1%
Days on Market Until Sale	16	16	0.0%	15	14	- 6.7%
Median Sales Price*	\$283,000	\$309,900	+ 9.5%	\$270,000	\$282,250	+ 4.5%
Average Sales Price*	\$294,193	\$315,646	+ 7.3%	\$281,522	\$308,662	+ 9.6%
Percent of List Price Received*	100.6%	100.0%	- 0.6%	101.2%	101.1%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

