

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

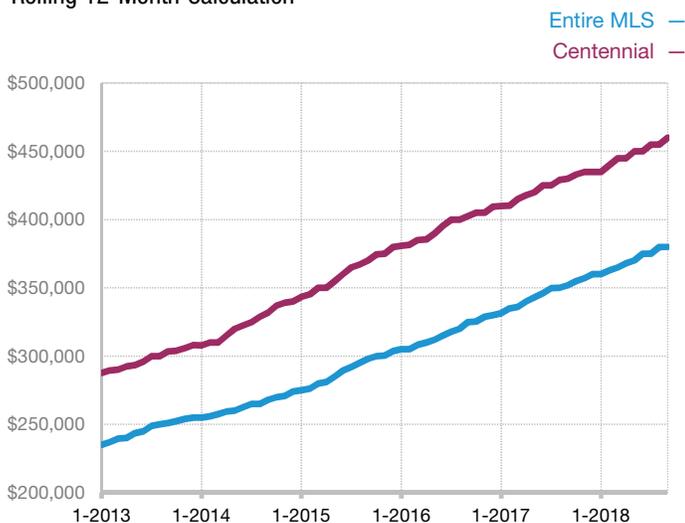
Single Family	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Inventory of Active Listings	215	218	+ 1.4%	--	--	--
Under Contract	112	107	- 4.5%	1,354	1,186	- 12.4%
New Listings	143	152	+ 6.3%	1,547	1,482	- 4.2%
Sold Listings	130	98	- 24.6%	1,329	1,144	- 13.9%
Days on Market Until Sale	16	20	+ 25.0%	21	17	- 19.0%
Median Sales Price*	\$429,000	\$441,000	+ 2.8%	\$435,000	\$466,050	+ 7.1%
Average Sales Price*	\$457,429	\$478,654	+ 4.6%	\$476,460	\$506,182	+ 6.2%
Percent of List Price Received*	99.3%	98.7%	- 0.6%	99.9%	100.0%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Inventory of Active Listings	36	54	+ 50.0%	--	--	--
Under Contract	38	37	- 2.6%	348	333	- 4.3%
New Listings	39	37	- 5.1%	385	395	+ 2.6%
Sold Listings	40	33	- 17.5%	345	303	- 12.2%
Days on Market Until Sale	14	18	+ 28.6%	12	18	+ 50.0%
Median Sales Price*	\$285,000	\$340,000	+ 19.3%	\$275,000	\$305,000	+ 10.9%
Average Sales Price*	\$310,320	\$353,000	+ 13.8%	\$291,511	\$316,584	+ 8.6%
Percent of List Price Received*	99.5%	98.9%	- 0.6%	100.7%	100.5%	- 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

