

# Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

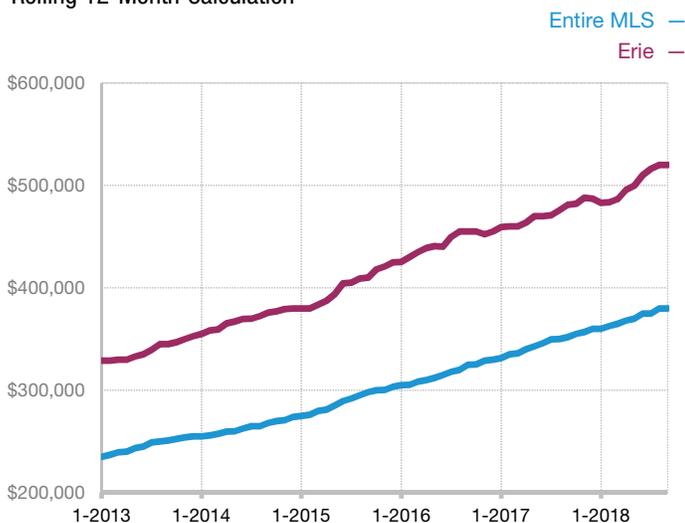
Single Family	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Inventory of Active Listings	157	124	- 21.0%	--	--	--
Under Contract	42	38	- 9.5%	374	414	+ 10.7%
New Listings	74	72	- 2.7%	551	546	- 0.9%
Sold Listings	36	36	0.0%	357	404	+ 13.2%
Days on Market Until Sale	42	34	- 19.0%	32	41	+ 28.1%
Median Sales Price*	\$521,500	\$532,750	+ 2.2%	\$488,208	\$525,700	+ 7.7%
Average Sales Price*	\$570,440	\$534,174	- 6.4%	\$523,940	\$544,091	+ 3.8%
Percent of List Price Received*	99.2%	98.7%	- 0.5%	99.7%	99.4%	- 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Inventory of Active Listings	10	10	0.0%	--	--	--
Under Contract	8	7	- 12.5%	68	61	- 10.3%
New Listings	6	10	+ 66.7%	77	70	- 9.1%
Sold Listings	6	9	+ 50.0%	59	57	- 3.4%
Days on Market Until Sale	30	56	+ 86.7%	17	38	+ 123.5%
Median Sales Price*	\$276,500	\$289,500	+ 4.7%	\$270,000	\$300,000	+ 11.1%
Average Sales Price*	\$301,167	\$354,433	+ 17.7%	\$304,019	\$330,632	+ 8.8%
Percent of List Price Received*	99.0%	98.1%	- 0.9%	100.1%	99.2%	- 0.9%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

