

# Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

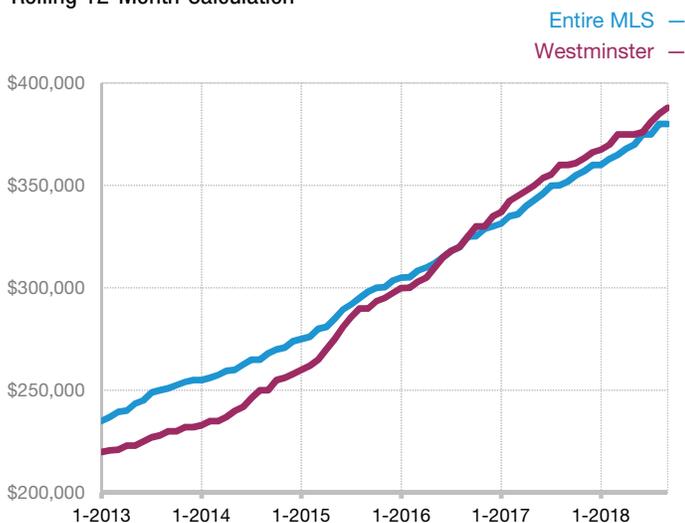
Single Family	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	217	<b>144</b>	- 33.6%	--	--	--
Under Contract	100	<b>115</b>	+ 15.0%	1,187	<b>1,101</b>	- 7.2%
New Listings	133	<b>135</b>	+ 1.5%	1,388	<b>1,271</b>	- 8.4%
Sold Listings	138	<b>106</b>	- 23.2%	1,152	<b>1,031</b>	- 10.5%
Days on Market Until Sale	20	<b>16</b>	- 20.0%	19	<b>16</b>	- 15.8%
Median Sales Price*	\$350,000	<b>\$380,000</b>	+ 8.6%	\$369,950	<b>\$395,000</b>	+ 6.8%
Average Sales Price*	\$410,786	<b>\$421,564</b>	+ 2.6%	\$411,165	<b>\$440,430</b>	+ 7.1%
Percent of List Price Received*	99.7%	<b>99.7%</b>	0.0%	100.5%	<b>100.6%</b>	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	47	<b>44</b>	- 6.4%	--	--	--
Under Contract	58	<b>41</b>	- 29.3%	474	<b>409</b>	- 13.7%
New Listings	63	<b>48</b>	- 23.8%	507	<b>453</b>	- 10.7%
Sold Listings	51	<b>38</b>	- 25.5%	443	<b>403</b>	- 9.0%
Days on Market Until Sale	26	<b>14</b>	- 46.2%	16	<b>11</b>	- 31.3%
Median Sales Price*	\$242,500	<b>\$277,500</b>	+ 14.4%	\$239,750	<b>\$268,500</b>	+ 12.0%
Average Sales Price*	\$243,220	<b>\$288,300</b>	+ 18.5%	\$252,670	<b>\$275,384</b>	+ 9.0%
Percent of List Price Received*	98.8%	<b>99.9%</b>	+ 1.1%	100.9%	<b>101.1%</b>	+ 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

