

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

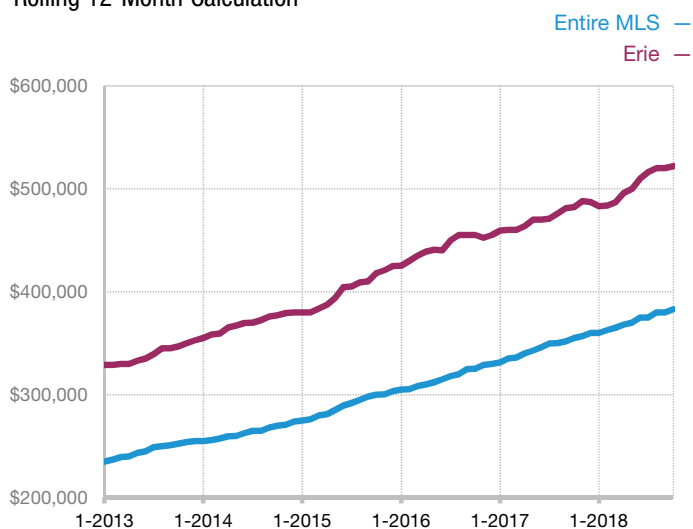
Single Family	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
Inventory of Active Listings	135	127	- 5.9%	--	--	--
Under Contract	51	46	- 9.8%	425	458	+ 7.8%
New Listings	54	64	+ 18.5%	605	610	+ 0.8%
Sold Listings	44	36	- 18.2%	401	440	+ 9.7%
Days on Market Until Sale	32	26	- 18.8%	32	39	+ 21.9%
Median Sales Price*	\$476,000	\$498,750	+ 4.8%	\$485,750	\$525,000	+ 8.1%
Average Sales Price*	\$495,491	\$502,478	+ 1.4%	\$520,810	\$540,686	+ 3.8%
Percent of List Price Received*	98.7%	98.1%	- 0.6%	99.6%	99.3%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
Inventory of Active Listings	11	9	- 18.2%	--	--	--
Under Contract	7	8	+ 14.3%	75	69	- 8.0%
New Listings	9	8	- 11.1%	86	78	- 9.3%
Sold Listings	12	7	- 41.7%	71	64	- 9.9%
Days on Market Until Sale	29	31	+ 6.9%	19	37	+ 94.7%
Median Sales Price*	\$267,350	\$275,000	+ 2.9%	\$270,000	\$295,000	+ 9.3%
Average Sales Price*	\$316,012	\$293,429	- 7.1%	\$306,046	\$326,562	+ 6.7%
Percent of List Price Received*	100.9%	99.0%	- 1.9%	100.2%	99.2%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

