

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

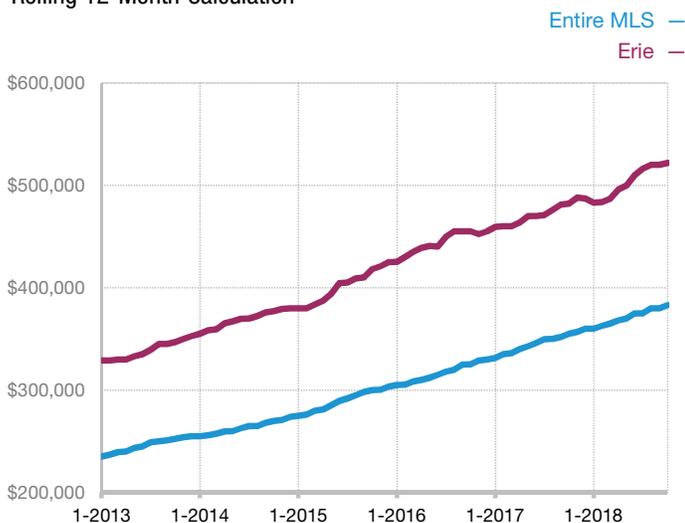
| Single Family | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 10-2017 | Thru 10-2018 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 135 | 127 | - 5.9% | -- | -- | -- |
| Under Contract | 51 | 46 | - 9.8% | 425 | 458 | + 7.8% |
| New Listings | 54 | 64 | + 18.5% | 605 | 610 | + 0.8% |
| Sold Listings | 44 | 36 | - 18.2% | 401 | 440 | + 9.7% |
| Days on Market Until Sale | 32 | 26 | - 18.8% | 32 | 39 | + 21.9% |
| Median Sales Price* | \$476,000 | \$498,750 | + 4.8% | \$485,750 | \$525,000 | + 8.1% |
| Average Sales Price* | \$495,491 | \$502,478 | + 1.4% | \$520,810 | \$540,686 | + 3.8% |
| Percent of List Price Received* | 98.7% | 98.1% | - 0.6% | 99.6% | 99.3% | - 0.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 10-2017 | Thru 10-2018 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 11 | 9 | - 18.2% | -- | -- | -- |
| Under Contract | 7 | 8 | + 14.3% | 75 | 69 | - 8.0% |
| New Listings | 9 | 8 | - 11.1% | 86 | 78 | - 9.3% |
| Sold Listings | 12 | 7 | - 41.7% | 71 | 64 | - 9.9% |
| Days on Market Until Sale | 29 | 31 | + 6.9% | 19 | 37 | + 94.7% |
| Median Sales Price* | \$267,350 | \$275,000 | + 2.9% | \$270,000 | \$295,000 | + 9.3% |
| Average Sales Price* | \$316,012 | \$293,429 | - 7.1% | \$306,046 | \$326,562 | + 6.7% |
| Percent of List Price Received* | 100.9% | 99.0% | - 1.9% | 100.2% | 99.2% | - 1.0% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

