

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

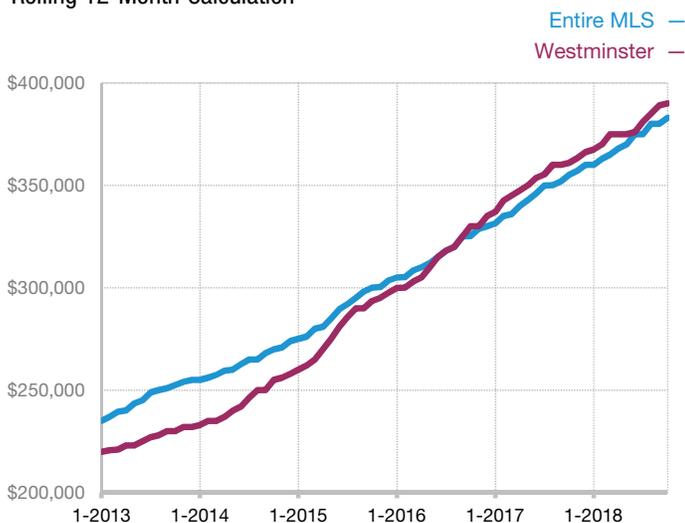
Single Family	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	173	148	- 14.5%	--	--	--
Under Contract	143	119	- 16.8%	1,330	1,208	- 9.2%
New Listings	120	124	+ 3.3%	1,508	1,393	- 7.6%
Sold Listings	106	117	+ 10.4%	1,258	1,157	- 8.0%
Days on Market Until Sale	23	21	- 8.7%	20	17	- 15.0%
Median Sales Price*	\$359,000	\$378,000	+ 5.3%	\$367,500	\$395,000	+ 7.5%
Average Sales Price*	\$394,914	\$421,845	+ 6.8%	\$409,795	\$438,303	+ 7.0%
Percent of List Price Received*	99.6%	98.9%	- 0.7%	100.5%	100.4%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	35	37	+ 5.7%	--	--	--
Under Contract	45	58	+ 28.9%	519	463	- 10.8%
New Listings	37	52	+ 40.5%	544	505	- 7.2%
Sold Listings	60	39	- 35.0%	503	443	- 11.9%
Days on Market Until Sale	13	20	+ 53.8%	15	12	- 20.0%
Median Sales Price*	\$256,200	\$294,000	+ 14.8%	\$242,500	\$270,000	+ 11.3%
Average Sales Price*	\$262,411	\$303,456	+ 15.6%	\$253,832	\$277,838	+ 9.5%
Percent of List Price Received*	99.6%	99.4%	- 0.2%	100.8%	100.9%	+ 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

