

# Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

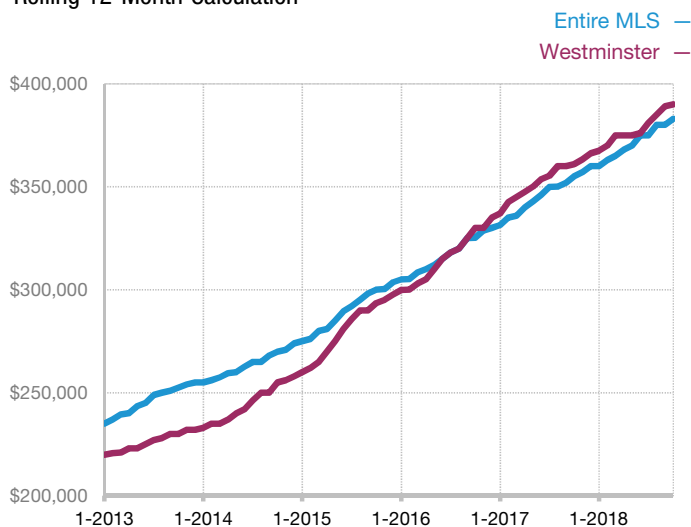
| Single Family                   | October   |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2017      | 2018      | Percent Change from Previous Year | Thru 10-2017 | Thru 10-2018 | Percent Change from Previous Year |
| Inventory of Active Listings    | 173       | 148       | - 14.5%                           | --           | --           | --                                |
| Under Contract                  | 143       | 119       | - 16.8%                           | 1,330        | 1,208        | - 9.2%                            |
| New Listings                    | 120       | 124       | + 3.3%                            | 1,508        | 1,393        | - 7.6%                            |
| Sold Listings                   | 106       | 117       | + 10.4%                           | 1,258        | 1,157        | - 8.0%                            |
| Days on Market Until Sale       | 23        | 21        | - 8.7%                            | 20           | 17           | - 15.0%                           |
| Median Sales Price*             | \$359,000 | \$378,000 | + 5.3%                            | \$367,500    | \$395,000    | + 7.5%                            |
| Average Sales Price*            | \$394,914 | \$421,845 | + 6.8%                            | \$409,795    | \$438,303    | + 7.0%                            |
| Percent of List Price Received* | 99.6%     | 98.9%     | - 0.7%                            | 100.5%       | 100.4%       | - 0.1%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | October   |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2017      | 2018      | Percent Change from Previous Year | Thru 10-2017 | Thru 10-2018 | Percent Change from Previous Year |
| Inventory of Active Listings    | 35        | 37        | + 5.7%                            | --           | --           | --                                |
| Under Contract                  | 45        | 58        | + 28.9%                           | 519          | 463          | - 10.8%                           |
| New Listings                    | 37        | 52        | + 40.5%                           | 544          | 505          | - 7.2%                            |
| Sold Listings                   | 60        | 39        | - 35.0%                           | 503          | 443          | - 11.9%                           |
| Days on Market Until Sale       | 13        | 20        | + 53.8%                           | 15           | 12           | - 20.0%                           |
| Median Sales Price*             | \$256,200 | \$294,000 | + 14.8%                           | \$242,500    | \$270,000    | + 11.3%                           |
| Average Sales Price*            | \$262,411 | \$303,456 | + 15.6%                           | \$253,832    | \$277,838    | + 9.5%                            |
| Percent of List Price Received* | 99.6%     | 99.4%     | - 0.2%                            | 100.8%       | 100.9%       | + 0.1%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

