

# Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Commerce City

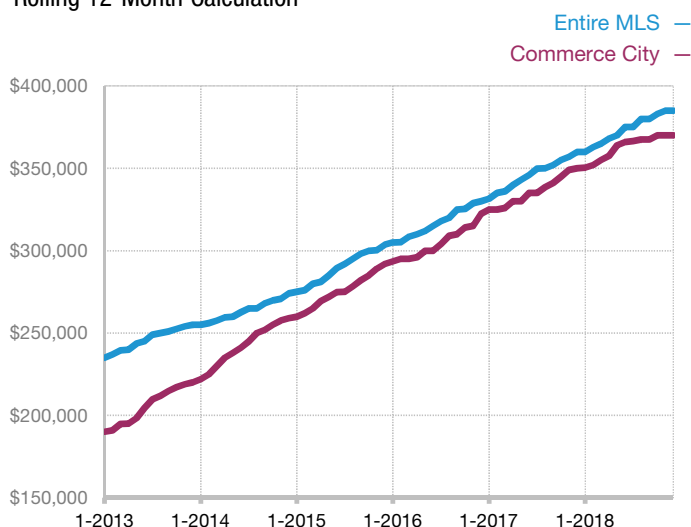
Single Family	December			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
Inventory of Active Listings	64	138	+ 115.6%	--	--	--
Under Contract	57	87	+ 52.6%	922	1,052	+ 14.1%
New Listings	38	61	+ 60.5%	988	1,301	+ 31.7%
Sold Listings	59	79	+ 33.9%	922	1,020	+ 10.6%
Days on Market Until Sale	25	35	+ 40.0%	23	25	+ 8.7%
Median Sales Price*	\$351,000	\$369,000	+ 5.1%	\$350,000	\$370,000	+ 5.7%
Average Sales Price*	\$349,425	\$374,427	+ 7.2%	\$338,332	\$367,149	+ 8.5%
Percent of List Price Received*	100.1%	98.6%	- 1.5%	100.4%	100.0%	- 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
Inventory of Active Listings	4	33	+ 725.0%	--	--	--
Under Contract	3	11	+ 266.7%	116	151	+ 30.2%
New Listings	3	16	+ 433.3%	122	198	+ 62.3%
Sold Listings	12	8	- 33.3%	130	141	+ 8.5%
Days on Market Until Sale	19	30	+ 57.9%	18	17	- 5.6%
Median Sales Price*	\$265,000	\$275,000	+ 3.8%	\$260,000	\$276,000	+ 6.2%
Average Sales Price*	\$276,442	\$274,163	- 0.8%	\$259,568	\$276,108	+ 6.4%
Percent of List Price Received*	100.5%	99.2%	- 1.3%	101.1%	100.4%	- 0.7%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

