

Local Market Update for February 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

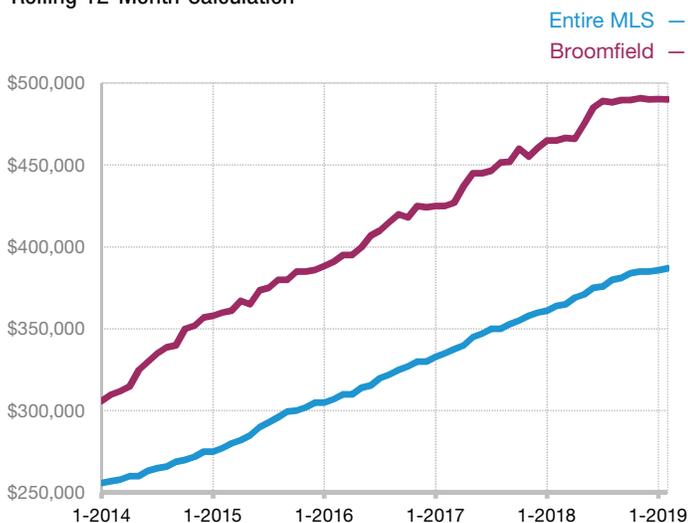
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 02-2018 | Thru 02-2019 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 97 | 122 | + 25.8% | -- | -- | -- |
| Under Contract | 71 | 84 | + 18.3% | 127 | 165 | + 29.9% |
| New Listings | 82 | 97 | + 18.3% | 136 | 195 | + 43.4% |
| Sold Listings | 40 | 68 | + 70.0% | 88 | 119 | + 35.2% |
| Days on Market Until Sale | 43 | 38 | - 11.6% | 42 | 37 | - 11.9% |
| Median Sales Price* | \$472,250 | \$451,000 | - 4.5% | \$464,500 | \$475,000 | + 2.3% |
| Average Sales Price* | \$506,587 | \$506,532 | - 0.0% | \$537,578 | \$511,132 | - 4.9% |
| Percent of List Price Received* | 99.5% | 99.2% | - 0.3% | 99.3% | 98.8% | - 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 02-2018 | Thru 02-2019 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 3 | 16 | + 433.3% | -- | -- | -- |
| Under Contract | 20 | 14 | - 30.0% | 36 | 24 | - 33.3% |
| New Listings | 12 | 16 | + 33.3% | 30 | 35 | + 16.7% |
| Sold Listings | 18 | 6 | - 66.7% | 33 | 15 | - 54.5% |
| Days on Market Until Sale | 25 | 12 | - 52.0% | 28 | 20 | - 28.6% |
| Median Sales Price* | \$327,700 | \$390,000 | + 19.0% | \$324,900 | \$405,000 | + 24.7% |
| Average Sales Price* | \$328,147 | \$390,400 | + 19.0% | \$332,978 | \$381,203 | + 14.5% |
| Percent of List Price Received* | 100.6% | 99.9% | - 0.7% | 100.3% | 99.8% | - 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

