

Local Market Update for February 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

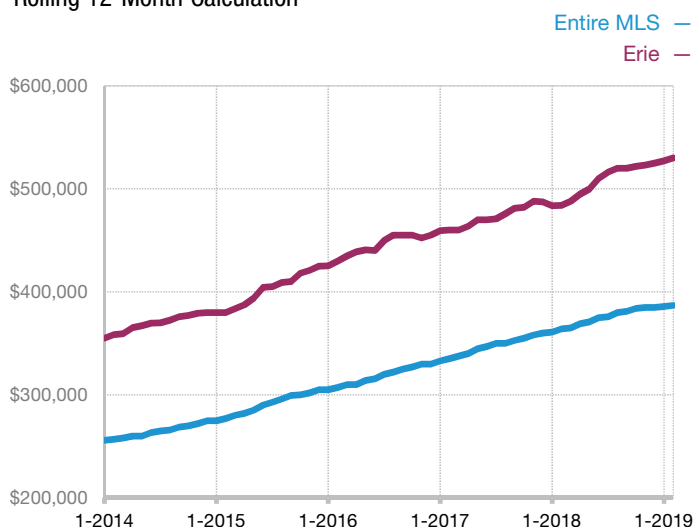
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2018 | 2019 | Percent Change from Previous Year | Thru 02-2018 | Thru 02-2019 | Percent Change from Previous Year |
| Inventory of Active Listings | 89 | 98 | + 10.1% | -- | -- | -- |
| Under Contract | 39 | 47 | + 20.5% | 82 | 76 | - 7.3% |
| New Listings | 42 | 59 | + 40.5% | 97 | 108 | + 11.3% |
| Sold Listings | 35 | 25 | - 28.6% | 65 | 48 | - 26.2% |
| Days on Market Until Sale | 39 | 70 | + 79.5% | 34 | 67 | + 97.1% |
| Median Sales Price* | \$485,000 | \$510,000 | + 5.2% | \$475,000 | \$525,750 | + 10.7% |
| Average Sales Price* | \$509,552 | \$519,982 | + 2.0% | \$494,220 | \$552,716 | + 11.8% |
| Percent of List Price Received* | 99.6% | 98.7% | - 0.9% | 99.5% | 98.7% | - 0.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2018 | 2019 | Percent Change from Previous Year | Thru 02-2018 | Thru 02-2019 | Percent Change from Previous Year |
| Inventory of Active Listings | 11 | 10 | - 9.1% | -- | -- | -- |
| Under Contract | 4 | 7 | + 75.0% | 9 | 11 | + 22.2% |
| New Listings | 7 | 7 | 0.0% | 13 | 15 | + 15.4% |
| Sold Listings | 5 | 4 | - 20.0% | 8 | 5 | - 37.5% |
| Days on Market Until Sale | 8 | 33 | + 312.5% | 11 | 41 | + 272.7% |
| Median Sales Price* | \$295,000 | \$260,000 | - 11.9% | \$295,000 | \$255,000 | - 13.6% |
| Average Sales Price* | \$306,400 | \$307,725 | + 0.4% | \$309,000 | \$297,180 | - 3.8% |
| Percent of List Price Received* | 100.3% | 99.1% | - 1.2% | 100.1% | 98.9% | - 1.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

