

# Local Market Update for February 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

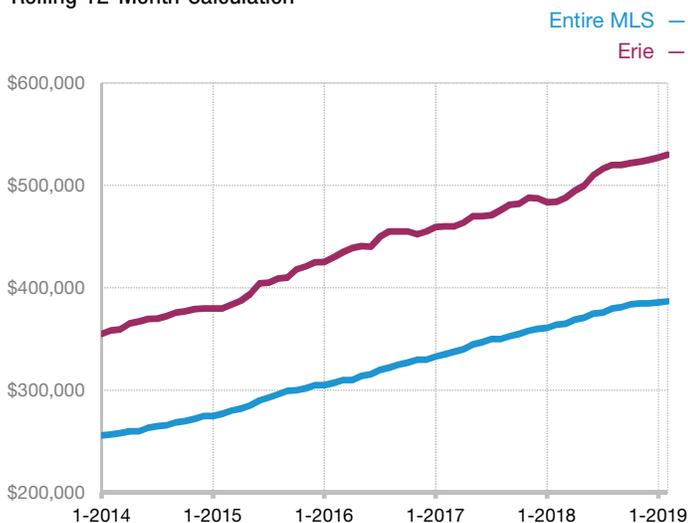
Single Family	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	89	<b>98</b>	+ 10.1%	--	--	--
Under Contract	39	<b>47</b>	+ 20.5%	82	<b>76</b>	- 7.3%
New Listings	42	<b>59</b>	+ 40.5%	97	<b>108</b>	+ 11.3%
Sold Listings	35	<b>25</b>	- 28.6%	65	<b>48</b>	- 26.2%
Days on Market Until Sale	39	<b>70</b>	+ 79.5%	34	<b>67</b>	+ 97.1%
Median Sales Price*	\$485,000	<b>\$510,000</b>	+ 5.2%	\$475,000	<b>\$525,750</b>	+ 10.7%
Average Sales Price*	\$509,552	<b>\$519,982</b>	+ 2.0%	\$494,220	<b>\$552,716</b>	+ 11.8%
Percent of List Price Received*	99.6%	<b>98.7%</b>	- 0.9%	99.5%	<b>98.7%</b>	- 0.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	11	<b>10</b>	- 9.1%	--	--	--
Under Contract	4	<b>7</b>	+ 75.0%	9	<b>11</b>	+ 22.2%
New Listings	7	<b>7</b>	0.0%	13	<b>15</b>	+ 15.4%
Sold Listings	5	<b>4</b>	- 20.0%	8	<b>5</b>	- 37.5%
Days on Market Until Sale	8	<b>33</b>	+ 312.5%	11	<b>41</b>	+ 272.7%
Median Sales Price*	\$295,000	<b>\$260,000</b>	- 11.9%	\$295,000	<b>\$255,000</b>	- 13.6%
Average Sales Price*	\$306,400	<b>\$307,725</b>	+ 0.4%	\$309,000	<b>\$297,180</b>	- 3.8%
Percent of List Price Received*	100.3%	<b>99.1%</b>	- 1.2%	100.1%	<b>98.9%</b>	- 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

