

Local Market Update for February 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

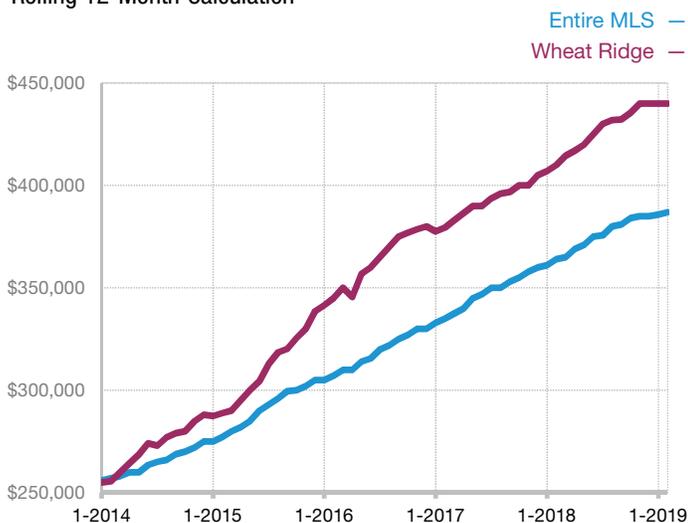
Single Family	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	38	28	- 26.3%	--	--	--
Under Contract	29	28	- 3.4%	59	50	- 15.3%
New Listings	32	25	- 21.9%	55	55	0.0%
Sold Listings	25	20	- 20.0%	50	43	- 14.0%
Days on Market Until Sale	27	60	+ 122.2%	25	47	+ 88.0%
Median Sales Price*	\$440,000	\$432,000	- 1.8%	\$422,500	\$425,000	+ 0.6%
Average Sales Price*	\$452,836	\$512,854	+ 13.3%	\$436,958	\$472,211	+ 8.1%
Percent of List Price Received*	100.0%	101.4%	+ 1.4%	100.5%	100.3%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	7	5	- 28.6%	--	--	--
Under Contract	8	3	- 62.5%	19	14	- 26.3%
New Listings	9	5	- 44.4%	20	12	- 40.0%
Sold Listings	7	12	+ 71.4%	12	19	+ 58.3%
Days on Market Until Sale	10	39	+ 290.0%	8	43	+ 437.5%
Median Sales Price*	\$290,000	\$234,950	- 19.0%	\$280,000	\$245,000	- 12.5%
Average Sales Price*	\$296,143	\$246,608	- 16.7%	\$276,833	\$250,461	- 9.5%
Percent of List Price Received*	100.2%	99.4%	- 0.8%	99.8%	99.1%	- 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

