

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

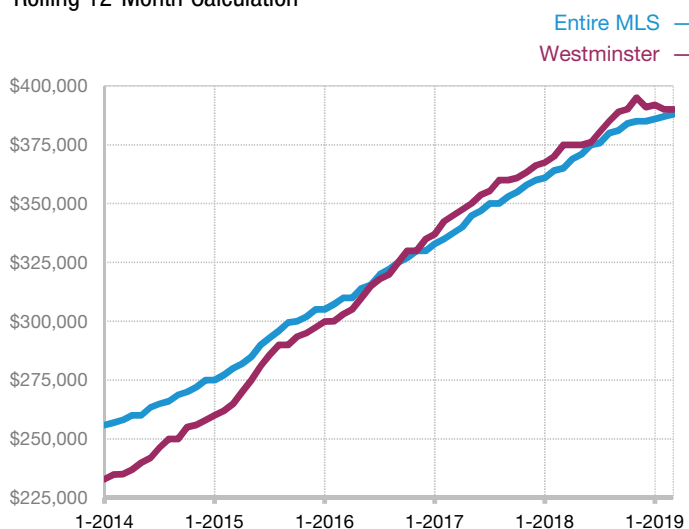
Single Family	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	104	87	- 16.3%	--	--	--
Under Contract	98	111	+ 13.3%	278	280	+ 0.7%
New Listings	120	117	- 2.5%	317	312	- 1.6%
Sold Listings	108	90	- 16.7%	251	237	- 5.6%
Days on Market Until Sale	22	23	+ 4.5%	20	28	+ 40.0%
Median Sales Price*	\$402,500	\$407,800	+ 1.3%	\$390,000	\$389,900	- 0.0%
Average Sales Price*	\$461,981	\$429,980	- 6.9%	\$448,443	\$422,133	- 5.9%
Percent of List Price Received*	100.6%	100.1%	- 0.5%	100.4%	99.4%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	27	36	+ 33.3%	--	--	--
Under Contract	41	49	+ 19.5%	117	138	+ 17.9%
New Listings	44	52	+ 18.2%	124	149	+ 20.2%
Sold Listings	48	46	- 4.2%	112	110	- 1.8%
Days on Market Until Sale	13	21	+ 61.5%	18	24	+ 33.3%
Median Sales Price*	\$278,000	\$269,500	- 3.1%	\$275,000	\$262,500	- 4.5%
Average Sales Price*	\$283,447	\$280,847	- 0.9%	\$277,968	\$272,321	- 2.0%
Percent of List Price Received*	101.7%	99.1%	- 2.6%	100.9%	98.6%	- 2.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

