

# Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

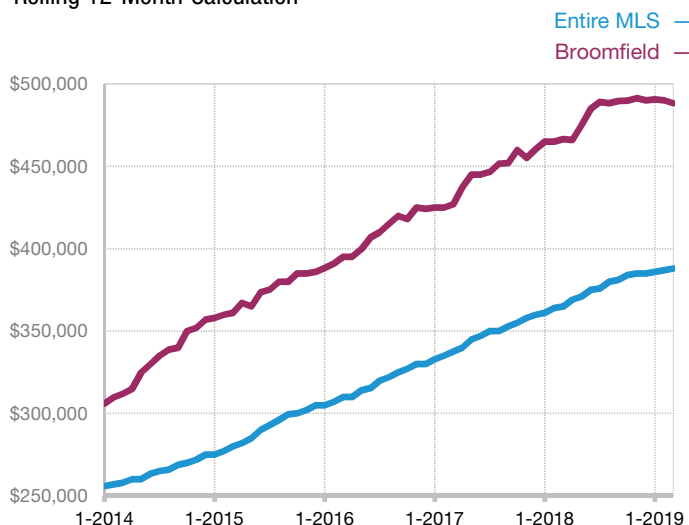
Single Family	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	102	138	+ 35.3%	--	--	--
Under Contract	82	105	+ 28.0%	209	264	+ 26.3%
New Listings	91	124	+ 36.3%	227	320	+ 41.0%
Sold Listings	77	66	- 14.3%	165	189	+ 14.5%
Days on Market Until Sale	42	38	- 9.5%	42	38	- 9.5%
Median Sales Price*	\$509,900	\$478,750	- 6.1%	\$479,000	\$475,000	- 0.8%
Average Sales Price*	\$576,310	\$537,644	- 6.7%	\$555,653	\$520,191	- 6.4%
Percent of List Price Received*	100.2%	99.2%	- 1.0%	99.8%	98.9%	- 0.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	8	13	+ 62.5%	--	--	--
Under Contract	18	21	+ 16.7%	54	45	- 16.7%
New Listings	23	21	- 8.7%	53	55	+ 3.8%
Sold Listings	16	12	- 25.0%	49	28	- 42.9%
Days on Market Until Sale	17	19	+ 11.8%	25	22	- 12.0%
Median Sales Price*	\$378,500	\$349,950	- 7.5%	\$332,000	\$360,950	+ 8.7%
Average Sales Price*	\$349,077	\$356,825	+ 2.2%	\$338,235	\$367,498	+ 8.7%
Percent of List Price Received*	99.9%	99.6%	- 0.3%	100.2%	99.6%	- 0.6%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

