

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

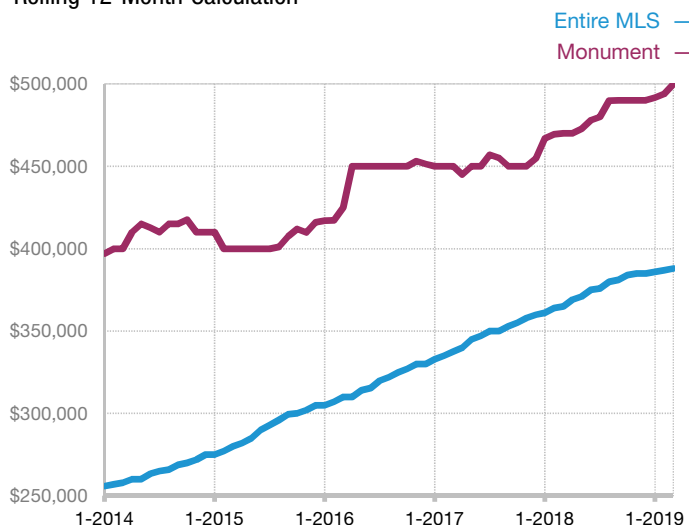
Single Family	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	43	54	+ 25.6%	--	--	--
Under Contract	26	27	+ 3.8%	71	77	+ 8.5%
New Listings	33	41	+ 24.2%	84	93	+ 10.7%
Sold Listings	35	26	- 25.7%	79	54	- 31.6%
Days on Market Until Sale	43	49	+ 14.0%	49	51	+ 4.1%
Median Sales Price*	\$422,209	\$504,000	+ 19.4%	\$475,000	\$502,000	+ 5.7%
Average Sales Price*	\$486,186	\$518,279	+ 6.6%	\$493,662	\$512,149	+ 3.7%
Percent of List Price Received*	100.2%	98.5%	- 1.7%	99.4%	98.5%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	3	8	+ 166.7%	--	--	--
Under Contract	1	4	+ 300.0%	2	9	+ 350.0%
New Listings	3	3	0.0%	5	11	+ 120.0%
Sold Listings	2	1	- 50.0%	2	6	+ 200.0%
Days on Market Until Sale	7	101	+ 1342.9%	7	58	+ 728.6%
Median Sales Price*	\$315,000	\$394,138	+ 25.1%	\$315,000	\$336,569	+ 6.8%
Average Sales Price*	\$315,000	\$394,138	+ 25.1%	\$315,000	\$340,637	+ 8.1%
Percent of List Price Received*	101.3%	100.0%	- 1.3%	101.3%	99.7%	- 1.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

