

# Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Superior

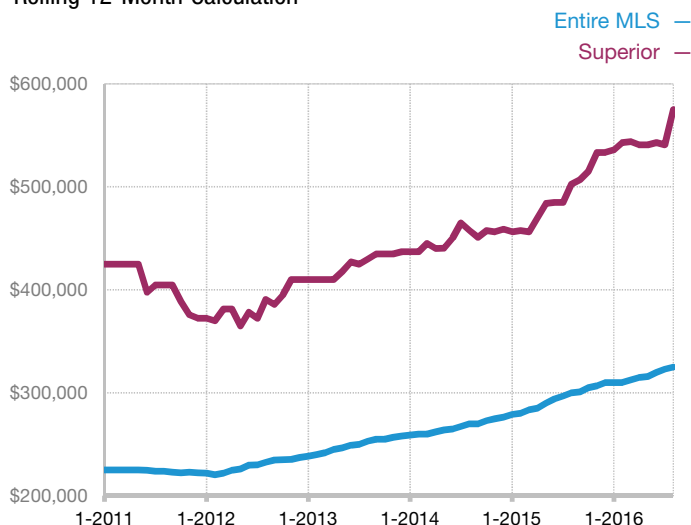
| Single Family                   | August    |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2015      | 2016      | Percent Change from Previous Year | Thru 08-2015 | Thru 08-2016 | Percent Change from Previous Year |
| Inventory of Active Listings    | 13        | 13        | 0.0%                              | --           | --           | --                                |
| Under Contract                  | 6         | 1         | - 83.3%                           | 60           | 44           | - 26.7%                           |
| New Listings                    | 7         | 6         | - 14.3%                           | 73           | 61           | - 16.4%                           |
| Sold Listings                   | 8         | 3         | - 62.5%                           | 56           | 46           | - 17.9%                           |
| Days on Market Until Sale       | 7         | 34        | + 385.7%                          | 23           | 23           | 0.0%                              |
| Median Sales Price*             | \$524,250 | \$600,000 | + 14.4%                           | \$517,000    | \$597,500    | + 15.6%                           |
| Average Sales Price*            | \$521,050 | \$655,667 | + 25.8%                           | \$566,585    | \$600,996    | + 6.1%                            |
| Percent of List Price Received* | 100.3%    | 97.7%     | - 2.6%                            | 100.2%       | 100.0%       | - 0.2%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | August    |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2015      | 2016      | Percent Change from Previous Year | Thru 08-2015 | Thru 08-2016 | Percent Change from Previous Year |
| Inventory of Active Listings    | 5         | 2         | - 60.0%                           | --           | --           | --                                |
| Under Contract                  | 1         | 2         | + 100.0%                          | 21           | 22           | + 4.8%                            |
| New Listings                    | 2         | 2         | 0.0%                              | 31           | 23           | - 25.8%                           |
| Sold Listings                   | 2         | 6         | + 200.0%                          | 20           | 20           | 0.0%                              |
| Days on Market Until Sale       | 19        | 13        | - 31.6%                           | 11           | 28           | + 154.5%                          |
| Median Sales Price*             | \$485,273 | \$306,250 | - 36.9%                           | \$281,500    | \$352,000    | + 25.0%                           |
| Average Sales Price*            | \$485,273 | \$327,425 | - 32.5%                           | \$303,272    | \$403,998    | + 33.2%                           |
| Percent of List Price Received* | 100.4%    | 99.2%     | - 1.2%                            | 102.3%       | 100.8%       | - 1.5%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

