

Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

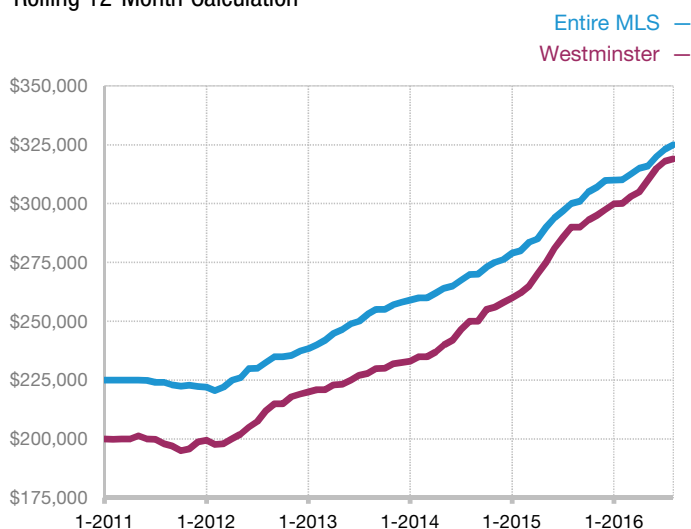
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 08-2015 | Thru 08-2016 | Percent Change from Previous Year |
| Inventory of Active Listings | 207 | 145 | - 30.0% | -- | -- | -- |
| Under Contract | 151 | 140 | - 7.3% | 1,081 | 907 | - 16.1% |
| New Listings | 177 | 137 | - 22.6% | 1,233 | 1,028 | - 16.6% |
| Sold Listings | 142 | 130 | - 8.5% | 978 | 831 | - 15.0% |
| Days on Market Until Sale | 12 | 17 | + 41.7% | 18 | 19 | + 5.6% |
| Median Sales Price* | \$300,000 | \$317,500 | + 5.8% | \$300,000 | \$330,000 | + 10.0% |
| Average Sales Price* | \$348,973 | \$346,741 | - 0.6% | \$345,353 | \$371,335 | + 7.5% |
| Percent of List Price Received* | 101.0% | 101.0% | 0.0% | 101.3% | 101.3% | 0.0% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 08-2015 | Thru 08-2016 | Percent Change from Previous Year |
| Inventory of Active Listings | 25 | 28 | + 12.0% | -- | -- | -- |
| Under Contract | 57 | 48 | - 15.8% | 397 | 393 | - 1.0% |
| New Listings | 49 | 47 | - 4.1% | 406 | 411 | + 1.2% |
| Sold Listings | 61 | 51 | - 16.4% | 384 | 363 | - 5.5% |
| Days on Market Until Sale | 12 | 8 | - 33.3% | 12 | 10 | - 16.7% |
| Median Sales Price* | \$190,000 | \$223,000 | + 17.4% | \$184,000 | \$225,000 | + 22.3% |
| Average Sales Price* | \$200,478 | \$238,282 | + 18.9% | \$195,254 | \$231,138 | + 18.4% |
| Percent of List Price Received* | 101.8% | 102.7% | + 0.9% | 101.9% | 102.4% | + 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

