

Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

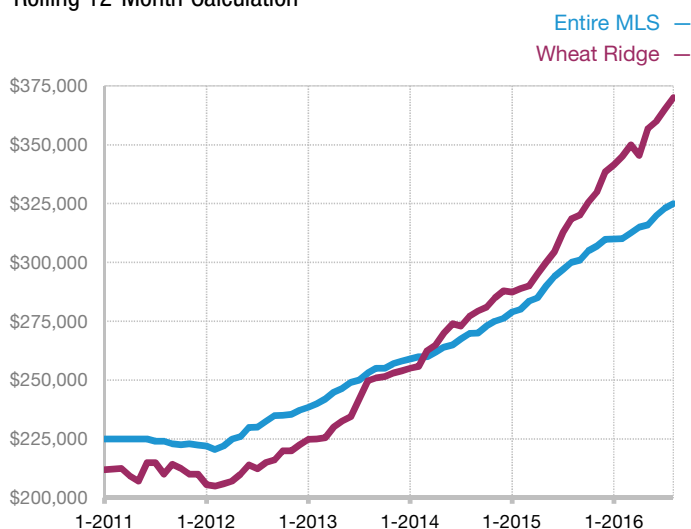
Single Family	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
Inventory of Active Listings	57	54	- 5.3%	--	--	--
Under Contract	37	55	+ 48.6%	242	288	+ 19.0%
New Listings	43	52	+ 20.9%	298	332	+ 11.4%
Sold Listings	29	43	+ 48.3%	223	242	+ 8.5%
Days on Market Until Sale	23	34	+ 47.8%	23	31	+ 34.8%
Median Sales Price*	\$330,000	\$398,000	+ 20.6%	\$338,100	\$381,250	+ 12.8%
Average Sales Price*	\$347,036	\$429,879	+ 23.9%	\$355,232	\$418,102	+ 17.7%
Percent of List Price Received*	101.6%	99.3%	- 2.3%	101.2%	100.5%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
Inventory of Active Listings	15	7	- 53.3%	--	--	--
Under Contract	5	14	+ 180.0%	88	84	- 4.5%
New Listings	8	14	+ 75.0%	97	95	- 2.1%
Sold Listings	8	13	+ 62.5%	82	77	- 6.1%
Days on Market Until Sale	22	5	- 77.3%	14	18	+ 28.6%
Median Sales Price*	\$196,500	\$185,000	- 5.9%	\$138,755	\$195,000	+ 40.5%
Average Sales Price*	\$210,251	\$194,500	- 7.5%	\$161,673	\$233,697	+ 44.5%
Percent of List Price Received*	100.6%	104.2%	+ 3.6%	100.3%	102.1%	+ 1.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

