

# Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

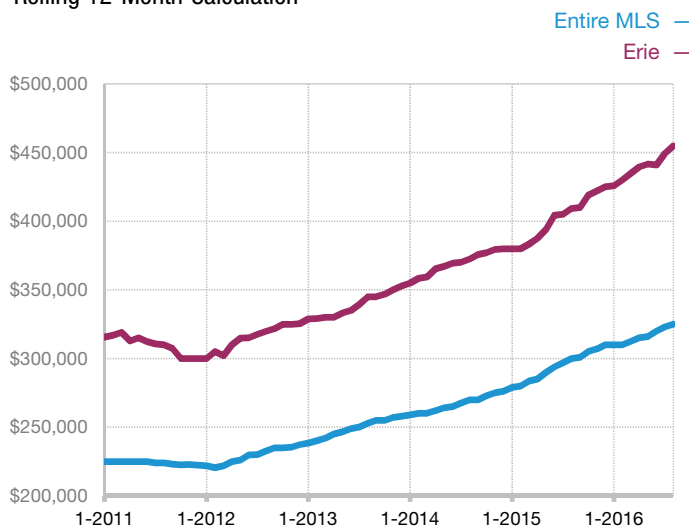
Single Family	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
Inventory of Active Listings	75	37	- 50.7%	--	--	--
Under Contract	28	28	0.0%	260	280	+ 7.7%
New Listings	27	32	+ 18.5%	291	299	+ 2.7%
Sold Listings	36	40	+ 11.1%	244	258	+ 5.7%
Days on Market Until Sale	27	19	- 29.6%	37	36	- 2.7%
Median Sales Price*	\$412,500	\$465,000	+ 12.7%	\$419,500	\$455,000	+ 8.5%
Average Sales Price*	\$443,511	\$502,773	+ 13.4%	\$447,348	\$481,402	+ 7.6%
Percent of List Price Received*	99.4%	99.1%	- 0.3%	99.6%	99.5%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
Inventory of Active Listings	3	4	+ 33.3%	--	--	--
Under Contract	4	6	+ 50.0%	40	34	- 15.0%
New Listings	3	5	+ 66.7%	41	38	- 7.3%
Sold Listings	5	5	0.0%	40	31	- 22.5%
Days on Market Until Sale	4	5	+ 25.0%	26	17	- 34.6%
Median Sales Price*	\$225,000	\$252,000	+ 12.0%	\$204,000	\$245,000	+ 20.1%
Average Sales Price*	\$222,000	\$267,700	+ 20.6%	\$213,411	\$272,466	+ 27.7%
Percent of List Price Received*	104.2%	101.4%	- 2.7%	101.3%	101.5%	+ 0.2%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

