

Local Market Update for April 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

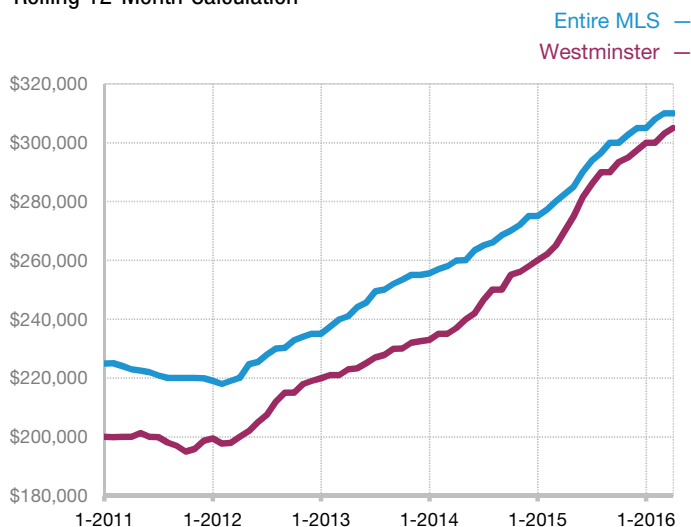
Single Family	April			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 04-2016	Percent Change from Previous Year
Inventory of Active Listings	129	88	- 31.8%	--	--	--
Under Contract	141	117	- 17.0%	469	409	- 12.8%
New Listings	167	125	- 25.1%	499	427	- 14.4%
Sold Listings	119	100	- 16.0%	370	360	- 2.7%
Days on Market Until Sale	14	24	+ 71.4%	24	22	- 8.3%
Median Sales Price*	\$293,905	\$339,975	+ 15.7%	\$282,500	\$320,000	+ 13.3%
Average Sales Price*	\$348,207	\$373,248	+ 7.2%	\$335,771	\$357,311	+ 6.4%
Percent of List Price Received*	101.9%	101.7%	- 0.2%	100.6%	100.9%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 04-2016	Percent Change from Previous Year
Inventory of Active Listings	24	23	- 4.2%	--	--	--
Under Contract	50	54	+ 8.0%	173	168	- 2.9%
New Listings	53	59	+ 11.3%	178	176	- 1.1%
Sold Listings	59	50	- 15.3%	164	136	- 17.1%
Days on Market Until Sale	6	17	+ 183.3%	16	14	- 12.5%
Median Sales Price*	\$177,000	\$210,000	+ 18.6%	\$174,750	\$206,500	+ 18.2%
Average Sales Price*	\$187,785	\$227,043	+ 20.9%	\$187,083	\$210,947	+ 12.8%
Percent of List Price Received*	102.4%	102.2%	- 0.2%	101.0%	101.8%	+ 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

