

Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

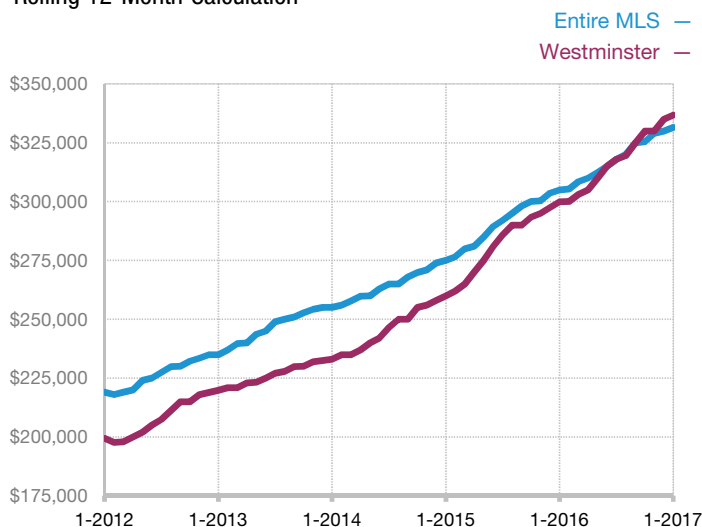
Single Family	January			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
Inventory of Active Listings	141	81	- 42.6%	--	--	--
Under Contract	81	94	+ 16.0%	81	94	+ 16.0%
New Listings	95	81	- 14.7%	95	81	- 14.7%
Sold Listings	77	69	- 10.4%	77	69	- 10.4%
Days on Market Until Sale	22	35	+ 59.1%	22	35	+ 59.1%
Median Sales Price*	\$299,000	\$337,000	+ 12.7%	\$299,000	\$337,000	+ 12.7%
Average Sales Price*	\$340,241	\$398,983	+ 17.3%	\$340,241	\$398,983	+ 17.3%
Percent of List Price Received*	100.0%	99.5%	- 0.5%	100.0%	99.5%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
Inventory of Active Listings	29	18	- 37.9%	--	--	--
Under Contract	27	34	+ 25.9%	27	34	+ 25.9%
New Listings	34	35	+ 2.9%	34	35	+ 2.9%
Sold Listings	29	28	- 3.4%	29	28	- 3.4%
Days on Market Until Sale	15	15	0.0%	15	15	0.0%
Median Sales Price*	\$181,000	\$236,500	+ 30.7%	\$181,000	\$236,500	+ 30.7%
Average Sales Price*	\$187,153	\$242,658	+ 29.7%	\$187,153	\$242,658	+ 29.7%
Percent of List Price Received*	100.4%	100.2%	- 0.2%	100.4%	100.2%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

