

# Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

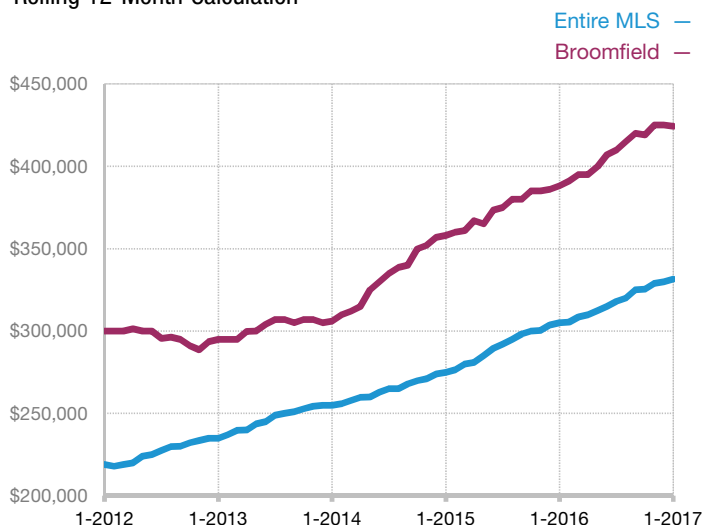
Single Family	January			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
Inventory of Active Listings	96	88	- 8.3%	--	--	--
Under Contract	48	63	+ 31.3%	48	63	+ 31.3%
New Listings	48	62	+ 29.2%	48	62	+ 29.2%
Sold Listings	38	35	- 7.9%	38	35	- 7.9%
Days on Market Until Sale	30	43	+ 43.3%	30	43	+ 43.3%
Median Sales Price*	\$421,500	<b>\$410,000</b>	- 2.7%	\$421,500	<b>\$410,000</b>	- 2.7%
Average Sales Price*	\$441,638	<b>\$508,459</b>	+ 15.1%	\$441,638	<b>\$508,459</b>	+ 15.1%
Percent of List Price Received*	99.6%	<b>99.4%</b>	- 0.2%	99.6%	<b>99.4%</b>	- 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
Inventory of Active Listings	6	10	+ 66.7%	--	--	--
Under Contract	15	8	- 46.7%	15	8	- 46.7%
New Listings	15	11	- 26.7%	15	11	- 26.7%
Sold Listings	7	7	0.0%	7	7	0.0%
Days on Market Until Sale	6	15	+ 150.0%	6	15	+ 150.0%
Median Sales Price*	\$245,000	<b>\$269,000</b>	+ 9.8%	\$245,000	<b>\$269,000</b>	+ 9.8%
Average Sales Price*	\$255,181	<b>\$300,143</b>	+ 17.6%	\$255,181	<b>\$300,143</b>	+ 17.6%
Percent of List Price Received*	100.6%	<b>101.2%</b>	+ 0.6%	100.6%	<b>101.2%</b>	+ 0.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

