

Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

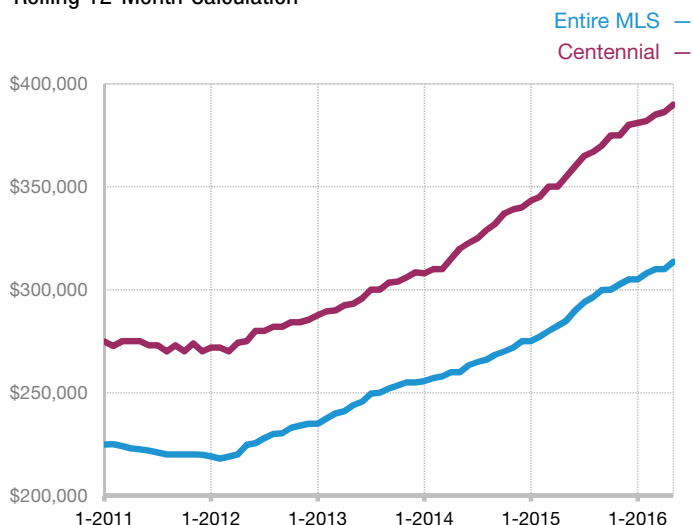
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	165	133	- 19.4%	--	--	--
Under Contract	186	218	+ 17.2%	698	703	+ 0.7%
New Listings	212	231	+ 9.0%	800	791	- 1.1%
Sold Listings	144	137	- 4.9%	568	551	- 3.0%
Days on Market Until Sale	13	15	+ 15.4%	22	22	0.0%
Median Sales Price*	\$392,000	\$415,000	+ 5.9%	\$371,683	\$403,000	+ 8.4%
Average Sales Price*	\$422,318	\$476,341	+ 12.8%	\$407,138	\$446,017	+ 9.5%
Percent of List Price Received*	100.7%	101.1%	+ 0.4%	100.1%	100.5%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	36	26	- 27.8%	--	--	--
Under Contract	45	38	- 15.6%	194	150	- 22.7%
New Listings	60	43	- 28.3%	203	167	- 17.7%
Sold Listings	41	36	- 12.2%	156	140	- 10.3%
Days on Market Until Sale	7	10	+ 42.9%	11	17	+ 54.5%
Median Sales Price*	\$270,000	\$249,200	- 7.7%	\$235,000	\$259,900	+ 10.6%
Average Sales Price*	\$252,767	\$251,474	- 0.5%	\$240,181	\$258,483	+ 7.6%
Percent of List Price Received*	101.7%	102.2%	+ 0.5%	101.7%	101.4%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

