

# Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

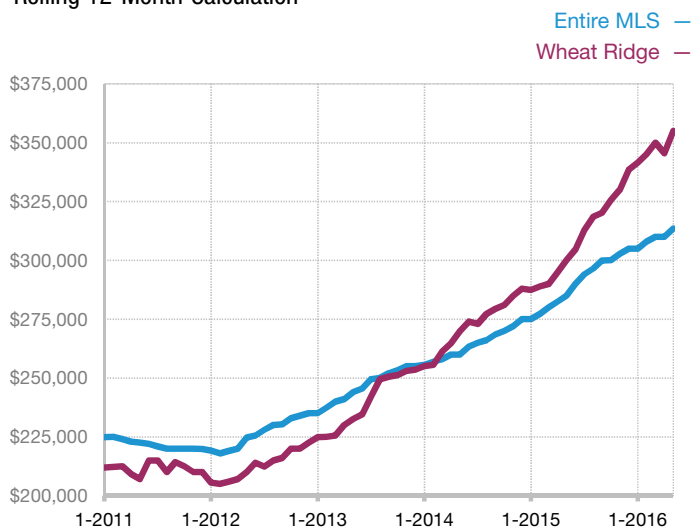
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	50	65	+ 30.0%	--	--	--
Under Contract	43	41	- 4.7%	134	162	+ 20.9%
New Listings	50	42	- 16.0%	170	195	+ 14.7%
Sold Listings	39	36	- 7.7%	116	137	+ 18.1%
Days on Market Until Sale	8	31	+ 287.5%	25	34	+ 36.0%
Median Sales Price*	\$325,000	\$375,000	+ 15.4%	\$322,500	\$370,000	+ 14.7%
Average Sales Price*	\$350,394	\$428,043	+ 22.2%	\$351,593	\$407,705	+ 16.0%
Percent of List Price Received*	101.9%	102.0%	+ 0.1%	101.6%	100.5%	- 1.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Inventory of Active Listings	11	6	- 45.5%	--	--	--
Under Contract	13	15	+ 15.4%	56	46	- 17.9%
New Listings	14	14	0.0%	57	47	- 17.5%
Sold Listings	8	14	+ 75.0%	50	41	- 18.0%
Days on Market Until Sale	9	15	+ 66.7%	15	28	+ 86.7%
Median Sales Price*	\$143,500	\$210,000	+ 46.3%	\$132,500	\$215,000	+ 62.3%
Average Sales Price*	\$165,375	\$238,808	+ 44.4%	\$151,204	\$247,298	+ 63.6%
Percent of List Price Received*	98.2%	100.3%	+ 2.1%	99.7%	101.0%	+ 1.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

