

Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

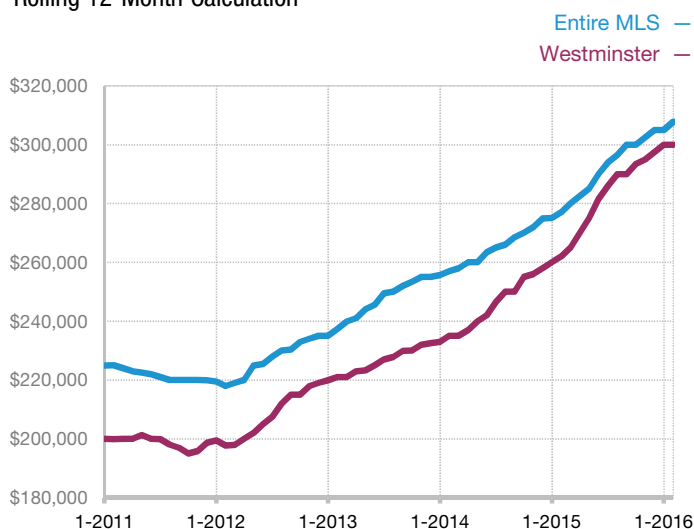
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 02-2015 | Thru 02-2016 | Percent Change from Previous Year |
| Inventory of Active Listings | 117 | 91 | - 22.2% | -- | -- | -- |
| Under Contract | 106 | 113 | + 6.6% | 196 | 194 | - 1.0% |
| New Listings | 103 | 103 | 0.0% | 194 | 198 | + 2.1% |
| Sold Listings | 87 | 68 | - 21.8% | 150 | 144 | - 4.0% |
| Days on Market Until Sale | 30 | 25 | - 16.7% | 28 | 23 | - 17.9% |
| Median Sales Price* | \$273,750 | \$310,000 | + 13.2% | \$275,000 | \$300,000 | + 9.1% |
| Average Sales Price* | \$319,099 | \$343,668 | + 7.7% | \$318,798 | \$341,097 | + 7.0% |
| Percent of List Price Received* | 99.9% | 100.1% | + 0.2% | 99.9% | 100.1% | + 0.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 02-2015 | Thru 02-2016 | Percent Change from Previous Year |
| Inventory of Active Listings | 20 | 16 | - 20.0% | -- | -- | -- |
| Under Contract | 29 | 45 | + 55.2% | 68 | 72 | + 5.9% |
| New Listings | 31 | 37 | + 19.4% | 66 | 71 | + 7.6% |
| Sold Listings | 33 | 18 | - 45.5% | 71 | 47 | - 33.8% |
| Days on Market Until Sale | 9 | 8 | - 11.1% | 19 | 12 | - 36.8% |
| Median Sales Price* | \$191,000 | \$193,000 | + 1.0% | \$181,000 | \$182,000 | + 0.6% |
| Average Sales Price* | \$197,095 | \$187,339 | - 4.9% | \$191,375 | \$187,224 | - 2.2% |
| Percent of List Price Received* | 100.3% | 100.6% | + 0.3% | 99.6% | 100.5% | + 0.9% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

