

Local Market Update for March 2015

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

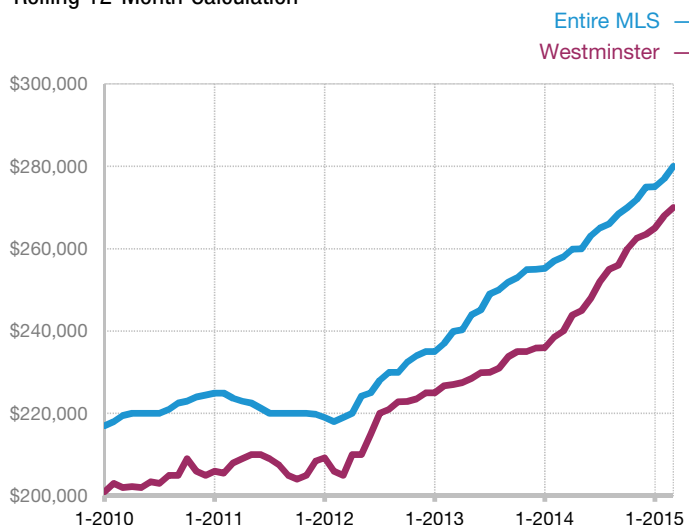
Single Family	March			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 03-2015	Percent Change from Previous Year
Inventory of Active Listings	219	115	- 47.5%	--	--	--
Under Contract	137	167	+ 21.9%	337	404	+ 19.9%
New Listings	157	171	+ 8.9%	377	408	+ 8.2%
Sold Listings	121	120	- 0.8%	280	300	+ 7.1%
Days on Market Until Sale	44	32	- 27.3%	43	33	- 23.3%
Median Sales Price*	\$251,000	\$295,000	+ 17.5%	\$247,450	\$286,000	+ 15.6%
Average Sales Price*	\$304,251	\$370,331	+ 21.7%	\$299,678	\$346,700	+ 15.7%
Percent of List Price Received*	99.7%	100.1%	+ 0.4%	99.3%	99.9%	+ 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 03-2015	Percent Change from Previous Year
Inventory of Active Listings	71	24	- 66.2%	--	--	--
Under Contract	52	69	+ 32.7%	136	152	+ 11.8%
New Listings	54	72	+ 33.3%	145	156	+ 7.6%
Sold Listings	53	45	- 15.1%	122	132	+ 8.2%
Days on Market Until Sale	37	46	+ 24.3%	41	28	- 31.7%
Median Sales Price*	\$151,000	\$179,000	+ 18.5%	\$150,000	\$182,500	+ 21.7%
Average Sales Price*	\$160,370	\$185,193	+ 15.5%	\$165,252	\$187,901	+ 13.7%
Percent of List Price Received*	100.1%	102.0%	+ 1.9%	99.4%	100.6%	+ 1.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

