

Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

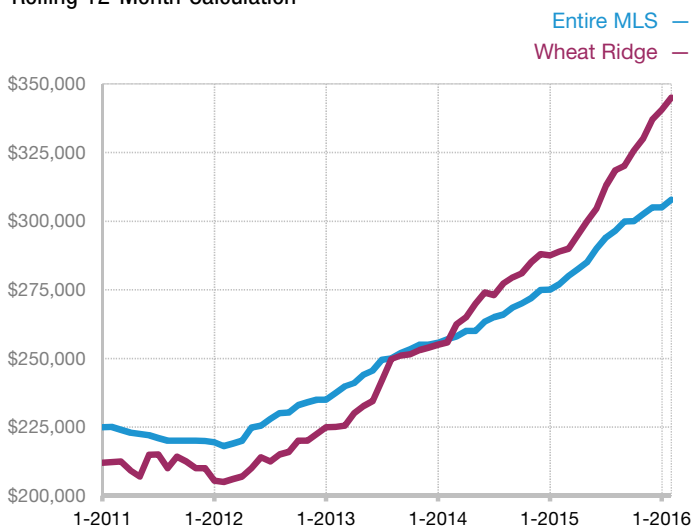
Single Family	February			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
Inventory of Active Listings	35	42	+ 20.0%	--	--	--
Under Contract	19	27	+ 42.1%	34	51	+ 50.0%
New Listings	21	26	+ 23.8%	45	55	+ 22.2%
Sold Listings	16	23	+ 43.8%	33	33	0.0%
Days on Market Until Sale	55	30	- 45.5%	43	32	- 25.6%
Median Sales Price*	\$297,500	\$391,500	+ 31.6%	\$277,000	\$391,500	+ 41.3%
Average Sales Price*	\$322,449	\$402,455	+ 24.8%	\$326,309	\$394,658	+ 20.9%
Percent of List Price Received*	99.6%	98.9%	- 0.7%	99.6%	99.1%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
Inventory of Active Listings	7	6	- 14.3%	--	--	--
Under Contract	11	6	- 45.5%	21	13	- 38.1%
New Listings	6	4	- 33.3%	18	14	- 22.2%
Sold Listings	4	4	0.0%	14	13	- 7.1%
Days on Market Until Sale	23	19	- 17.4%	18	49	+ 172.2%
Median Sales Price*	\$86,000	\$161,250	+ 87.5%	\$128,000	\$195,000	+ 52.3%
Average Sales Price*	\$88,125	\$174,125	+ 97.6%	\$139,711	\$245,650	+ 75.8%
Percent of List Price Received*	100.4%	98.0%	- 2.4%	98.8%	100.9%	+ 2.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

