

# Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

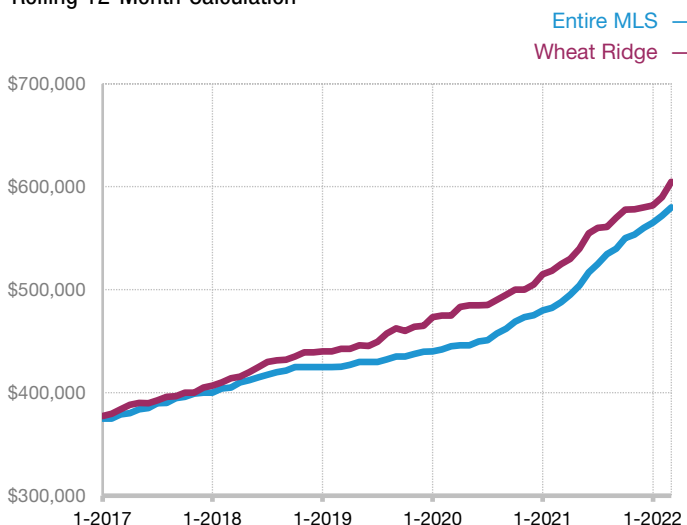
Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	15	13	- 13.3%	--	--	--
Under Contract	32	33	+ 3.1%	94	88	- 6.4%
New Listings	36	41	+ 13.9%	97	96	- 1.0%
Sold Listings	32	36	+ 12.5%	89	71	- 20.2%
Days on Market Until Sale	16	8	- 50.0%	13	10	- 23.1%
Median Sales Price*	\$561,000	<b>\$724,500</b>	+ 29.1%	\$554,900	<b>\$700,000</b>	+ 26.1%
Average Sales Price*	\$577,248	<b>\$737,278</b>	+ 27.7%	\$600,623	<b>\$741,096</b>	+ 23.4%
Percent of List Price Received*	106.2%	<b>109.9%</b>	+ 3.5%	103.7%	<b>109.3%</b>	+ 5.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	11	3	- 72.7%	--	--	--
Under Contract	13	6	- 53.8%	38	25	- 34.2%
New Listings	8	9	+ 12.5%	28	26	- 7.1%
Sold Listings	10	8	- 20.0%	28	25	- 10.7%
Days on Market Until Sale	19	3	- 84.2%	31	12	- 61.3%
Median Sales Price*	\$418,082	<b>\$521,500</b>	+ 24.7%	\$282,500	<b>\$440,000</b>	+ 55.8%
Average Sales Price*	\$412,076	<b>\$507,250</b>	+ 23.1%	\$349,483	<b>\$452,012</b>	+ 29.3%
Percent of List Price Received*	102.8%	<b>109.1%</b>	+ 6.1%	100.4%	<b>105.2%</b>	+ 4.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

