

# Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Arvada

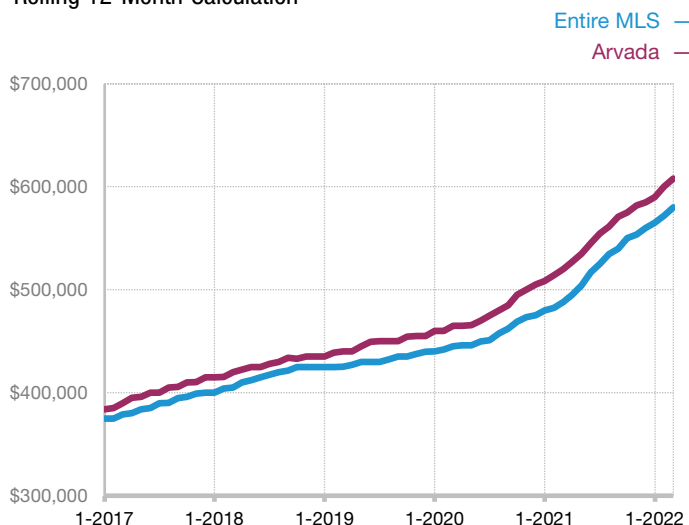
Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	54	74	+ 37.0%	--	--	--
Under Contract	176	175	- 0.6%	457	444	- 2.8%
New Listings	170	204	+ 20.0%	454	476	+ 4.8%
Sold Listings	174	174	0.0%	381	381	0.0%
Days on Market Until Sale	7	6	- 14.3%	11	12	+ 9.1%
Median Sales Price*	\$575,625	\$700,000	+ 21.6%	\$560,000	\$676,000	+ 20.7%
Average Sales Price*	\$618,080	\$760,489	+ 23.0%	\$603,508	\$734,127	+ 21.6%
Percent of List Price Received*	105.8%	108.6%	+ 2.6%	104.4%	106.6%	+ 2.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	19	14	- 26.3%	--	--	--
Under Contract	58	76	+ 31.0%	145	174	+ 20.0%
New Listings	66	78	+ 18.2%	147	175	+ 19.0%
Sold Listings	49	56	+ 14.3%	134	139	+ 3.7%
Days on Market Until Sale	6	8	+ 33.3%	13	10	- 23.1%
Median Sales Price*	\$369,900	\$460,000	+ 24.4%	\$344,000	\$445,000	+ 29.4%
Average Sales Price*	\$364,254	\$482,284	+ 32.4%	\$362,313	\$469,074	+ 29.5%
Percent of List Price Received*	103.1%	106.6%	+ 3.4%	102.0%	105.1%	+ 3.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

