

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

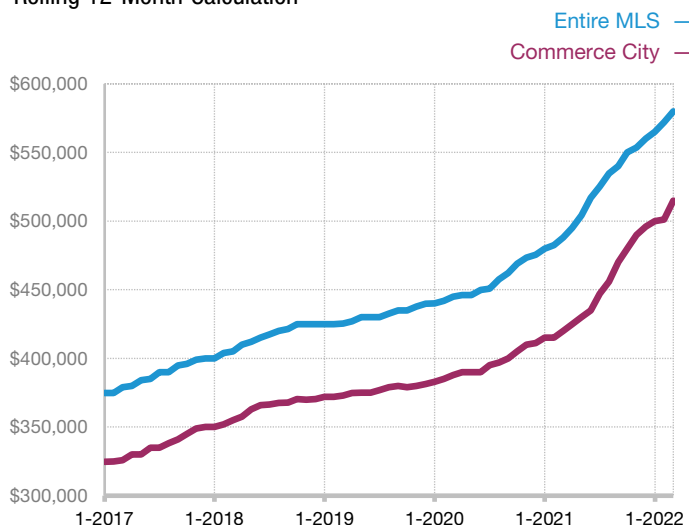
Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	50	49	- 2.0%	--	--	--
Under Contract	87	138	+ 58.6%	261	292	+ 11.9%
New Listings	91	157	+ 72.5%	265	313	+ 18.1%
Sold Listings	112	92	- 17.9%	225	239	+ 6.2%
Days on Market Until Sale	9	8	- 11.1%	11	16	+ 45.5%
Median Sales Price*	\$456,500	\$585,688	+ 28.3%	\$450,000	\$560,000	+ 24.4%
Average Sales Price*	\$452,070	\$575,131	+ 27.2%	\$445,653	\$545,448	+ 22.4%
Percent of List Price Received*	103.8%	104.6%	+ 0.8%	103.0%	102.8%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	9	5	- 44.4%	--	--	--
Under Contract	22	13	- 40.9%	57	46	- 19.3%
New Listings	21	13	- 38.1%	49	41	- 16.3%
Sold Listings	26	18	- 30.8%	59	40	- 32.2%
Days on Market Until Sale	31	24	- 22.6%	33	17	- 48.5%
Median Sales Price*	\$327,000	\$414,637	+ 26.8%	\$327,900	\$409,050	+ 24.7%
Average Sales Price*	\$328,054	\$420,903	+ 28.3%	\$327,622	\$423,591	+ 29.3%
Percent of List Price Received*	101.5%	104.5%	+ 3.0%	100.5%	103.3%	+ 2.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

