

# Local Market Update for April 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

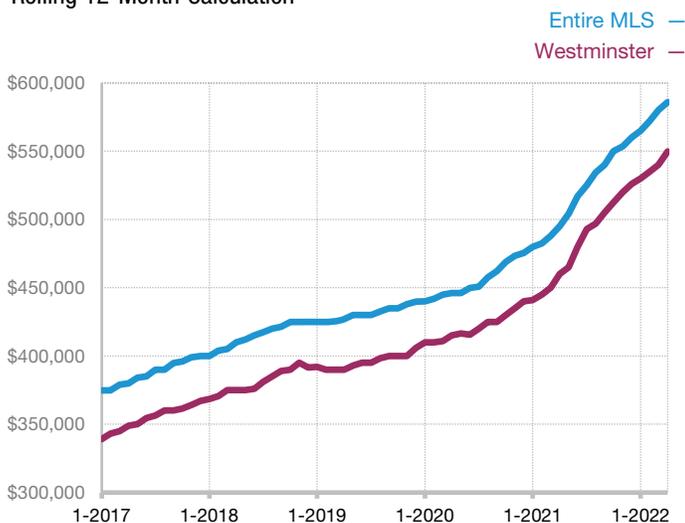
Single Family	April			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	67	55	- 17.9%	--	--	--
Under Contract	115	137	+ 19.1%	409	431	+ 5.4%
New Listings	157	150	- 4.5%	454	470	+ 3.5%
Sold Listings	114	121	+ 6.1%	368	373	+ 1.4%
Days on Market Until Sale	5	5	0.0%	11	8	- 27.3%
Median Sales Price*	\$524,500	<b>\$605,013</b>	+ 15.4%	\$509,000	<b>\$600,000</b>	+ 17.9%
Average Sales Price*	\$569,473	<b>\$644,749</b>	+ 13.2%	\$555,223	<b>\$645,808</b>	+ 16.3%
Percent of List Price Received*	107.8%	<b>109.2%</b>	+ 1.3%	105.5%	<b>107.5%</b>	+ 1.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	18	13	- 27.8%	--	--	--
Under Contract	39	57	+ 46.2%	153	161	+ 5.2%
New Listings	43	58	+ 34.9%	158	157	- 0.6%
Sold Listings	34	45	+ 32.4%	155	145	- 6.5%
Days on Market Until Sale	7	5	- 28.6%	12	7	- 41.7%
Median Sales Price*	\$327,500	<b>\$422,500</b>	+ 29.0%	\$292,900	<b>\$377,777</b>	+ 29.0%
Average Sales Price*	\$344,288	<b>\$435,851</b>	+ 26.6%	\$309,636	<b>\$386,516</b>	+ 24.8%
Percent of List Price Received*	104.8%	<b>108.0%</b>	+ 3.1%	102.8%	<b>105.9%</b>	+ 3.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

