

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

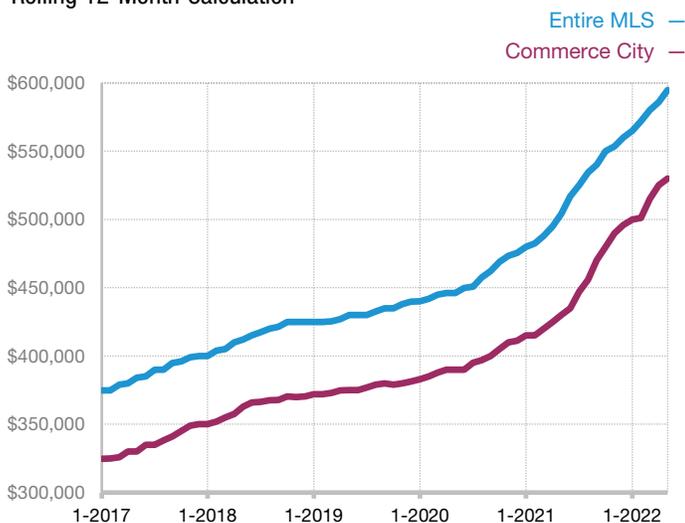
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	65	77	+ 18.5%	--	--	--
Under Contract	110	124	+ 12.7%	460	543	+ 18.0%
New Listings	115	140	+ 21.7%	487	614	+ 26.1%
Sold Listings	91	143	+ 57.1%	407	490	+ 20.4%
Days on Market Until Sale	6	8	+ 33.3%	10	12	+ 20.0%
Median Sales Price*	\$495,000	\$575,000	+ 16.2%	\$465,000	\$569,000	+ 22.4%
Average Sales Price*	\$492,140	\$557,501	+ 13.3%	\$461,991	\$558,428	+ 20.9%
Percent of List Price Received*	105.9%	103.7%	- 2.1%	103.8%	103.6%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	11	10	- 9.1%	--	--	--
Under Contract	19	19	0.0%	85	85	0.0%
New Listings	19	19	0.0%	82	90	+ 9.8%
Sold Listings	9	27	+ 200.0%	84	82	- 2.4%
Days on Market Until Sale	4	21	+ 425.0%	27	18	- 33.3%
Median Sales Price*	\$315,000	\$406,900	+ 29.2%	\$330,000	\$412,250	+ 24.9%
Average Sales Price*	\$331,778	\$429,401	+ 29.4%	\$329,880	\$426,843	+ 29.4%
Percent of List Price Received*	107.7%	102.7%	- 4.6%	102.2%	103.3%	+ 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

