

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

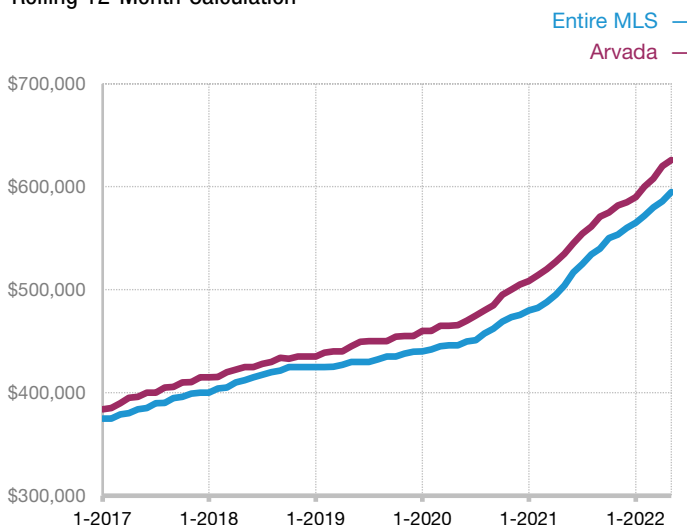
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	83	124	+ 49.4%	--	--	--
Under Contract	199	216	+ 8.5%	849	845	- 0.5%
New Listings	194	243	+ 25.3%	888	943	+ 6.2%
Sold Listings	193	194	+ 0.5%	749	757	+ 1.1%
Days on Market Until Sale	7	13	+ 85.7%	9	12	+ 33.3%
Median Sales Price*	\$605,000	\$660,500	+ 9.2%	\$575,000	\$677,500	+ 17.8%
Average Sales Price*	\$635,457	\$765,786	+ 20.5%	\$621,602	\$746,281	+ 20.1%
Percent of List Price Received*	106.8%	105.6%	- 1.1%	105.4%	106.8%	+ 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	26	19	- 26.9%	--	--	--
Under Contract	69	68	- 1.4%	286	302	+ 5.6%
New Listings	64	67	+ 4.7%	295	310	+ 5.1%
Sold Listings	73	58	- 20.5%	257	270	+ 5.1%
Days on Market Until Sale	7	7	0.0%	10	9	- 10.0%
Median Sales Price*	\$391,258	\$460,000	+ 17.6%	\$370,000	\$452,893	+ 22.4%
Average Sales Price*	\$402,372	\$479,988	+ 19.3%	\$373,876	\$476,558	+ 27.5%
Percent of List Price Received*	105.2%	105.3%	+ 0.1%	103.5%	105.2%	+ 1.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

