

# Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

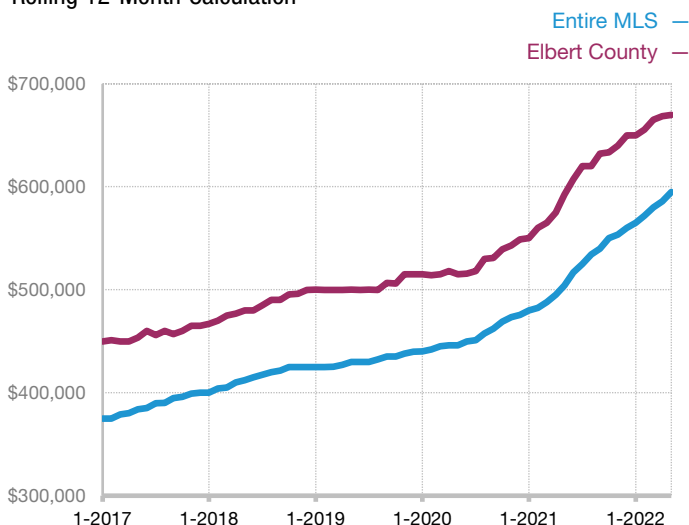
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	53	84	+ 58.5%	--	--	--
Under Contract	55	68	+ 23.6%	243	297	+ 22.2%
New Listings	64	80	+ 25.0%	260	328	+ 26.2%
Sold Listings	52	71	+ 36.5%	223	259	+ 16.1%
Days on Market Until Sale	14	18	+ 28.6%	21	30	+ 42.9%
Median Sales Price*	\$655,500	\$675,000	+ 3.0%	\$611,000	\$675,000	+ 10.5%
Average Sales Price*	\$658,689	\$772,439	+ 17.3%	\$649,759	\$747,833	+ 15.1%
Percent of List Price Received*	102.7%	101.4%	- 1.3%	101.0%	101.1%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	0	0	--	2	3	+ 50.0%
New Listings	0	0	--	2	3	+ 50.0%
Sold Listings	0	0	--	2	2	0.0%
Days on Market Until Sale	0	0	--	3	4	+ 33.3%
Median Sales Price*	\$0	\$0	--	\$287,500	\$322,500	+ 12.2%
Average Sales Price*	\$0	\$0	--	\$287,500	\$322,500	+ 12.2%
Percent of List Price Received*	0.0%	0.0%	--	100.2%	109.9%	+ 9.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

