

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

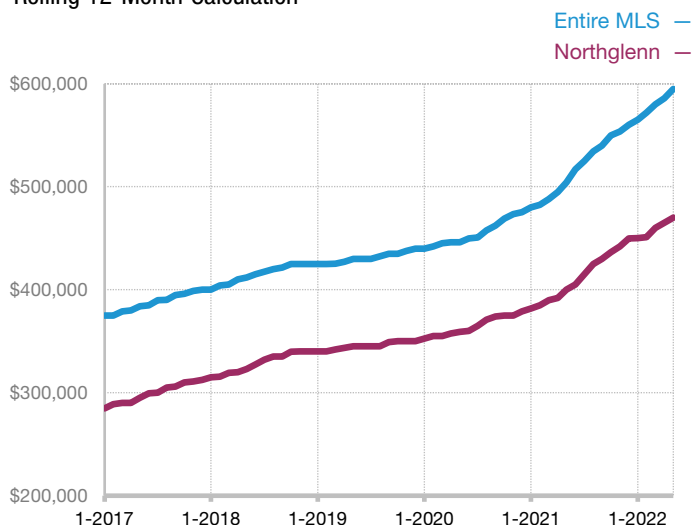
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	15	19	+ 26.7%	--	--	--
Under Contract	35	49	+ 40.0%	164	178	+ 8.5%
New Listings	33	46	+ 39.4%	173	193	+ 11.6%
Sold Listings	43	45	+ 4.7%	151	159	+ 5.3%
Days on Market Until Sale	4	7	+ 75.0%	5	7	+ 40.0%
Median Sales Price*	\$451,100	\$520,000	+ 15.3%	\$427,000	\$512,000	+ 19.9%
Average Sales Price*	\$456,122	\$523,322	+ 14.7%	\$431,257	\$518,085	+ 20.1%
Percent of List Price Received*	107.8%	106.1%	- 1.6%	105.8%	106.6%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	1	10	+ 900.0%	--	--	--
Under Contract	16	16	0.0%	52	64	+ 23.1%
New Listings	15	16	+ 6.7%	54	70	+ 29.6%
Sold Listings	19	16	- 15.8%	43	44	+ 2.3%
Days on Market Until Sale	3	8	+ 166.7%	5	7	+ 40.0%
Median Sales Price*	\$350,000	\$455,000	+ 30.0%	\$350,000	\$445,000	+ 27.1%
Average Sales Price*	\$364,932	\$462,550	+ 26.7%	\$354,242	\$446,150	+ 25.9%
Percent of List Price Received*	106.0%	106.5%	+ 0.5%	104.3%	107.5%	+ 3.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

