

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

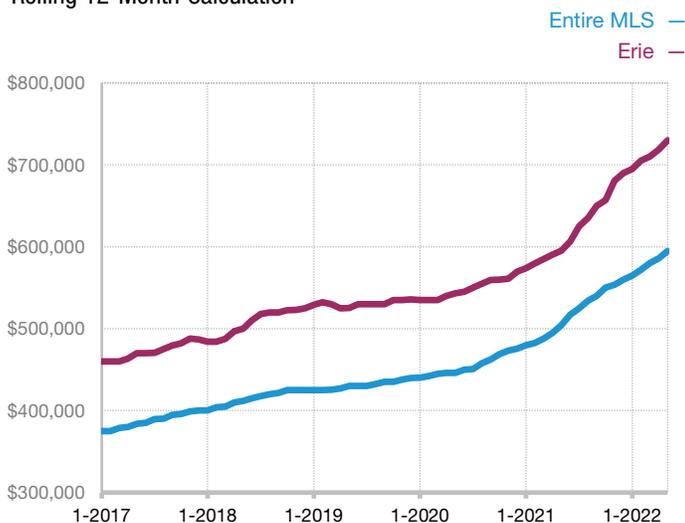
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	19	35	+ 84.2%	--	--	--
Under Contract	44	60	+ 36.4%	178	208	+ 16.9%
New Listings	39	60	+ 53.8%	183	242	+ 32.2%
Sold Listings	30	55	+ 83.3%	155	173	+ 11.6%
Days on Market Until Sale	6	8	+ 33.3%	19	12	- 36.8%
Median Sales Price*	\$688,750	\$850,000	+ 23.4%	\$687,500	\$823,000	+ 19.7%
Average Sales Price*	\$728,430	\$949,742	+ 30.4%	\$750,129	\$899,736	+ 19.9%
Percent of List Price Received*	108.0%	105.4%	- 2.4%	104.0%	104.9%	+ 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	4	10	+ 150.0%	--	--	--
Under Contract	4	6	+ 50.0%	36	47	+ 30.6%
New Listings	5	8	+ 60.0%	30	51	+ 70.0%
Sold Listings	5	4	- 20.0%	28	35	+ 25.0%
Days on Market Until Sale	5	5	0.0%	29	26	- 10.3%
Median Sales Price*	\$425,000	\$430,000	+ 1.2%	\$385,000	\$495,000	+ 28.6%
Average Sales Price*	\$439,100	\$449,975	+ 2.5%	\$397,832	\$496,171	+ 24.7%
Percent of List Price Received*	102.7%	104.5%	+ 1.8%	101.2%	101.4%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

