

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

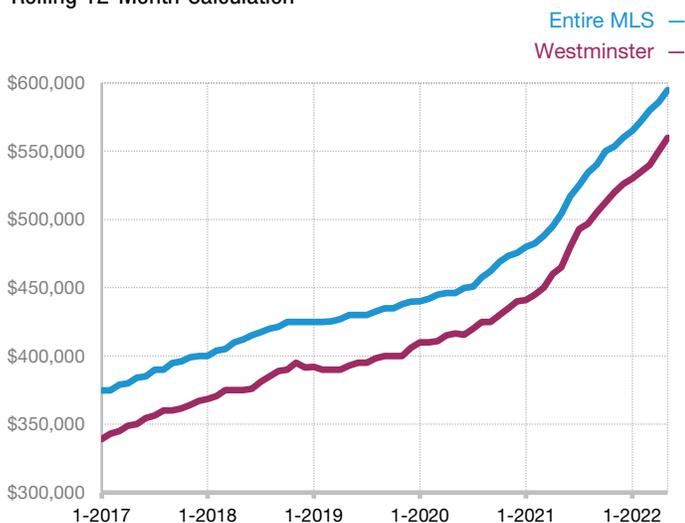
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	27	68	+ 151.9%	--	--	--
Under Contract	152	136	- 10.5%	561	564	+ 0.5%
New Listings	117	153	+ 30.8%	571	622	+ 8.9%
Sold Listings	133	136	+ 2.3%	501	510	+ 1.8%
Days on Market Until Sale	5	7	+ 40.0%	9	7	- 22.2%
Median Sales Price*	\$540,000	\$625,000	+ 15.7%	\$520,000	\$605,000	+ 16.3%
Average Sales Price*	\$579,422	\$675,071	+ 16.5%	\$561,647	\$653,487	+ 16.4%
Percent of List Price Received*	107.9%	106.2%	- 1.6%	106.1%	107.2%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	23	10	- 56.5%	--	--	--
Under Contract	46	62	+ 34.8%	199	222	+ 11.6%
New Listings	52	60	+ 15.4%	210	218	+ 3.8%
Sold Listings	39	54	+ 38.5%	194	201	+ 3.6%
Days on Market Until Sale	5	5	0.0%	11	6	- 45.5%
Median Sales Price*	\$330,000	\$420,000	+ 27.3%	\$306,350	\$390,000	+ 27.3%
Average Sales Price*	\$339,135	\$415,122	+ 22.4%	\$315,566	\$393,863	+ 24.8%
Percent of List Price Received*	108.0%	107.1%	- 0.8%	103.8%	106.2%	+ 2.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

