

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Thornton

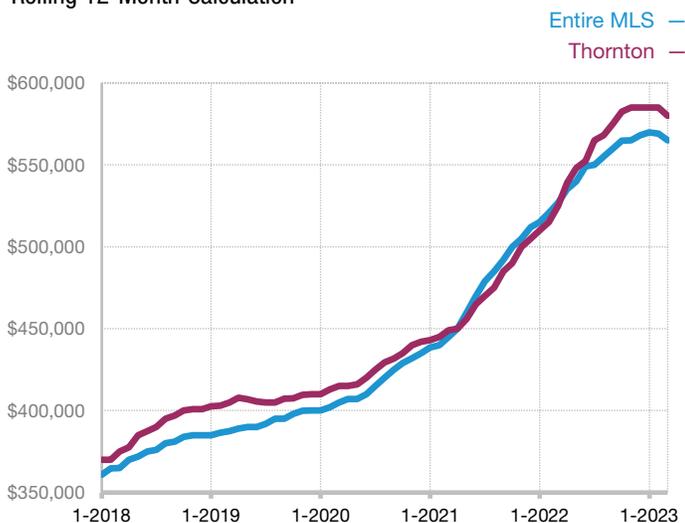
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	106	154	+ 45.3%	--	--	--
Under Contract	177	128	- 27.7%	414	381	- 8.0%
New Listings	208	152	- 26.9%	450	384	- 14.7%
Sold Listings	137	131	- 4.4%	348	327	- 6.0%
Days on Market Until Sale	13	35	+ 169.2%	14	44	+ 214.3%
Median Sales Price*	\$600,000	\$535,000	- 10.8%	\$585,000	\$540,000	- 7.7%
Average Sales Price*	\$610,983	\$559,801	- 8.4%	\$596,035	\$566,268	- 5.0%
Percent of List Price Received*	106.3%	99.3%	- 6.6%	104.6%	99.0%	- 5.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	28	42	+ 50.0%	--	--	--
Under Contract	62	54	- 12.9%	155	119	- 23.2%
New Listings	73	56	- 23.3%	162	125	- 22.8%
Sold Listings	63	43	- 31.7%	129	94	- 27.1%
Days on Market Until Sale	12	32	+ 166.7%	11	33	+ 200.0%
Median Sales Price*	\$392,000	\$373,000	- 4.8%	\$400,000	\$375,000	- 6.3%
Average Sales Price*	\$390,571	\$370,551	- 5.1%	\$396,050	\$370,068	- 6.6%
Percent of List Price Received*	106.2%	100.2%	- 5.6%	105.5%	99.8%	- 5.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

