

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Greenwood Village

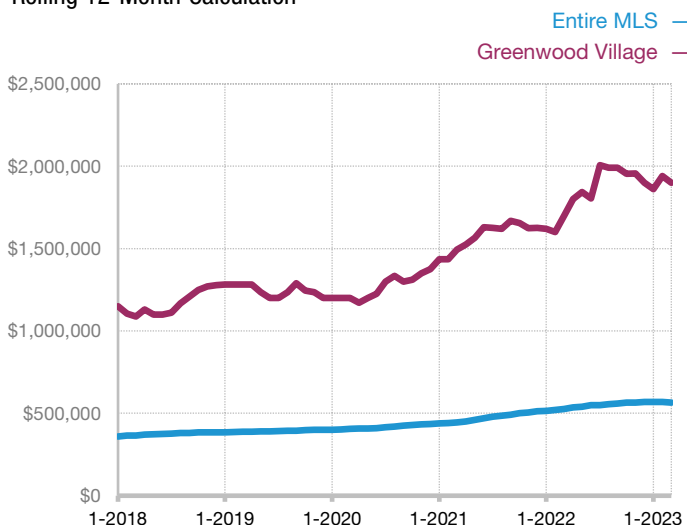
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	11	18	+ 63.6%	--	--	--
Under Contract	21	7	- 66.7%	37	16	- 56.8%
New Listings	19	19	0.0%	38	30	- 21.1%
Sold Listings	15	8	- 46.7%	25	19	- 24.0%
Days on Market Until Sale	15	29	+ 93.3%	21	29	+ 38.1%
Median Sales Price*	\$2,365,000	\$2,150,000	- 9.1%	\$1,797,000	\$1,800,000	+ 0.2%
Average Sales Price*	\$2,476,067	\$1,973,125	- 20.3%	\$2,040,760	\$1,822,105	- 10.7%
Percent of List Price Received*	106.4%	102.0%	- 4.1%	104.4%	100.5%	- 3.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	3	4	+ 33.3%	--	--	--
Under Contract	7	7	0.0%	21	15	- 28.6%
New Listings	8	9	+ 12.5%	20	16	- 20.0%
Sold Listings	8	5	- 37.5%	19	12	- 36.8%
Days on Market Until Sale	21	31	+ 47.6%	27	35	+ 29.6%
Median Sales Price*	\$715,500	\$390,000	- 45.5%	\$647,500	\$584,750	- 9.7%
Average Sales Price*	\$838,500	\$437,100	- 47.9%	\$828,553	\$766,958	- 7.4%
Percent of List Price Received*	99.0%	101.5%	+ 2.5%	100.1%	98.7%	- 1.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

