

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

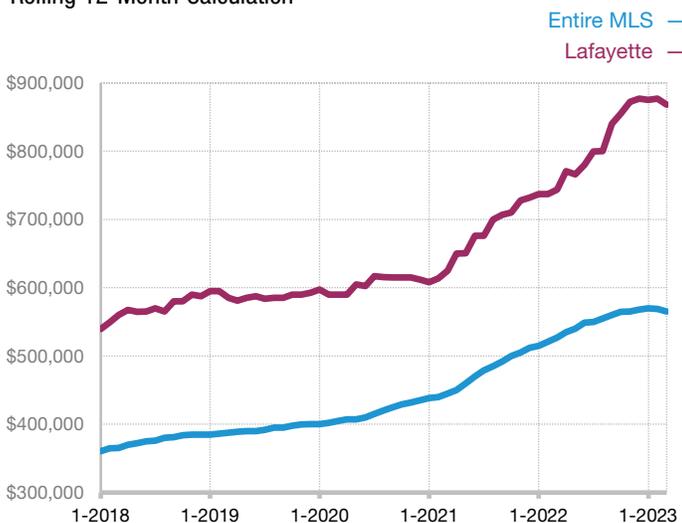
| Single Family | March | | | Year to Date | | |
|---------------------------------|-------------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 03-2022 | Thru 03-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 22 | 41 | + 86.4% | -- | -- | -- |
| Under Contract | 23 | 17 | - 26.1% | 61 | 45 | - 26.2% |
| New Listings | 32 | 24 | - 25.0% | 70 | 67 | - 4.3% |
| Sold Listings | 19 | 18 | - 5.3% | 51 | 36 | - 29.4% |
| Days on Market Until Sale | 25 | 41 | + 64.0% | 29 | 51 | + 75.9% |
| Median Sales Price* | \$970,000 | \$825,000 | - 14.9% | \$838,563 | \$786,500 | - 6.2% |
| Average Sales Price* | \$1,220,393 | \$999,761 | - 18.1% | \$1,010,216 | \$902,706 | - 10.6% |
| Percent of List Price Received* | 110.8% | 101.3% | - 8.6% | 108.1% | 98.8% | - 8.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 03-2022 | Thru 03-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 3 | 13 | + 333.3% | -- | -- | -- |
| Under Contract | 11 | 7 | - 36.4% | 34 | 31 | - 8.8% |
| New Listings | 12 | 12 | 0.0% | 32 | 40 | + 25.0% |
| Sold Listings | 20 | 14 | - 30.0% | 48 | 29 | - 39.6% |
| Days on Market Until Sale | 40 | 71 | + 77.5% | 57 | 61 | + 7.0% |
| Median Sales Price* | \$489,283 | \$381,500 | - 22.0% | \$518,033 | \$438,000 | - 15.4% |
| Average Sales Price* | \$483,300 | \$418,936 | - 13.3% | \$502,259 | \$450,698 | - 10.3% |
| Percent of List Price Received* | 107.2% | 101.6% | - 5.2% | 104.2% | 100.4% | - 3.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

