

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

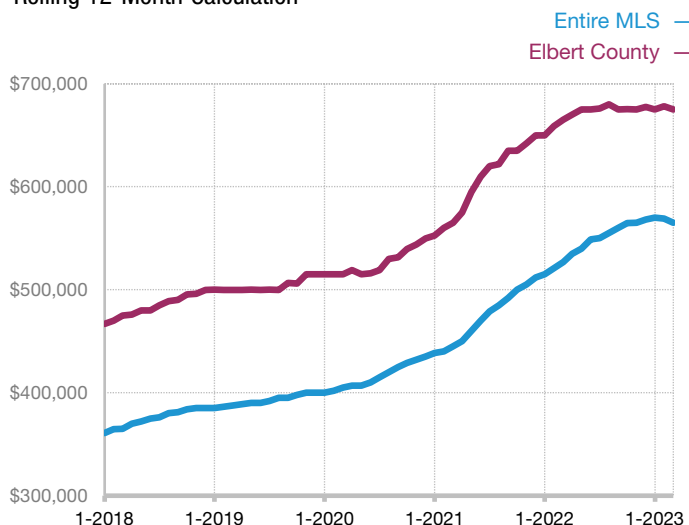
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	66	115	+ 74.2%	--	--	--
Under Contract	60	55	- 8.3%	171	144	- 15.8%
New Listings	63	66	+ 4.8%	160	155	- 3.1%
Sold Listings	63	57	- 9.5%	134	109	- 18.7%
Days on Market Until Sale	47	84	+ 78.7%	40	75	+ 87.5%
Median Sales Price*	\$659,990	\$638,000	- 3.3%	\$659,995	\$639,950	- 3.0%
Average Sales Price*	\$748,685	\$690,856	- 7.7%	\$739,791	\$763,043	+ 3.1%
Percent of List Price Received*	100.6%	98.5%	- 2.1%	100.8%	98.4%	- 2.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	1	0	- 100.0%	2	1	- 50.0%
New Listings	2	0	- 100.0%	3	1	- 66.7%
Sold Listings	0	1	--	1	1	0.0%
Days on Market Until Sale	0	6	--	4	6	+ 50.0%
Median Sales Price*	\$0	\$335,000	--	\$305,000	\$335,000	+ 9.8%
Average Sales Price*	\$0	\$335,000	--	\$305,000	\$335,000	+ 9.8%
Percent of List Price Received*	0.0%	98.6%	--	113.4%	98.6%	- 13.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

