

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Brighton

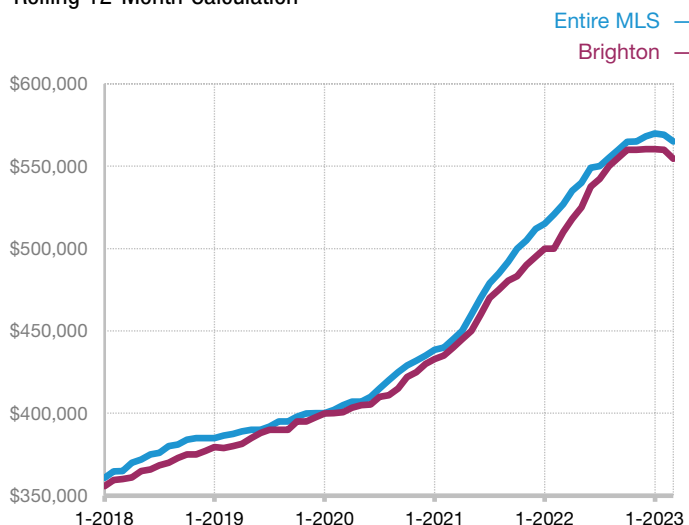
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	53	99	+ 86.8%	--	--	--
Under Contract	90	108	+ 20.0%	214	225	+ 5.1%
New Listings	111	95	- 14.4%	230	207	- 10.0%
Sold Listings	90	76	- 15.6%	198	148	- 25.3%
Days on Market Until Sale	20	58	+ 190.0%	23	58	+ 152.2%
Median Sales Price*	\$580,000	\$515,000	- 11.2%	\$560,612	\$525,750	- 6.2%
Average Sales Price*	\$636,293	\$590,273	- 7.2%	\$609,564	\$572,187	- 6.1%
Percent of List Price Received*	104.8%	99.2%	- 5.3%	103.5%	99.0%	- 4.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	6	8	+ 33.3%	30	35	+ 16.7%
New Listings	5	3	- 40.0%	21	22	+ 4.8%
Sold Listings	9	12	+ 33.3%	31	25	- 19.4%
Days on Market Until Sale	38	26	- 31.6%	25	49	+ 96.0%
Median Sales Price*	\$380,000	\$406,000	+ 6.8%	\$405,000	\$399,000	- 1.5%
Average Sales Price*	\$403,704	\$405,650	+ 0.5%	\$417,822	\$395,752	- 5.3%
Percent of List Price Received*	103.4%	100.7%	- 2.6%	102.4%	99.9%	- 2.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

