

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

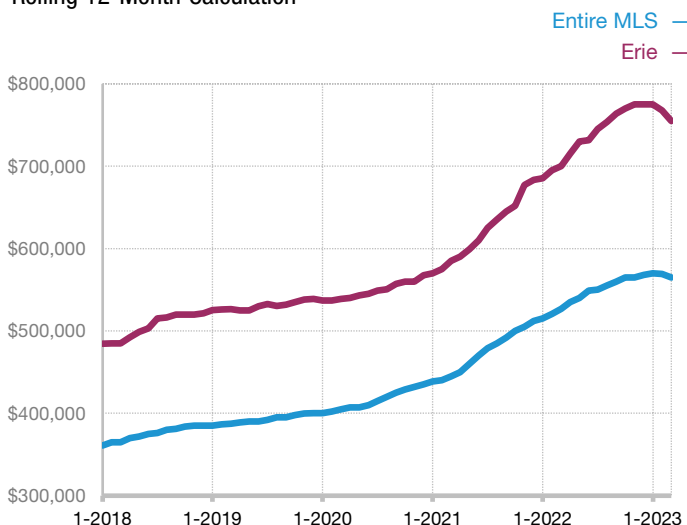
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	32	84	+ 162.5%	--	--	--
Under Contract	57	57	0.0%	133	145	+ 9.0%
New Listings	72	81	+ 12.5%	152	188	+ 23.7%
Sold Listings	47	47	0.0%	110	103	- 6.4%
Days on Market Until Sale	20	43	+ 115.0%	21	49	+ 133.3%
Median Sales Price*	\$789,750	\$735,000	- 6.9%	\$790,000	\$730,000	- 7.6%
Average Sales Price*	\$830,341	\$786,893	- 5.2%	\$859,224	\$777,652	- 9.5%
Percent of List Price Received*	105.5%	100.0%	- 5.2%	103.4%	98.7%	- 4.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	13	14	+ 7.7%	--	--	--
Under Contract	10	18	+ 80.0%	28	37	+ 32.1%
New Listings	14	13	- 7.1%	32	26	- 18.8%
Sold Listings	8	9	+ 12.5%	28	24	- 14.3%
Days on Market Until Sale	36	92	+ 155.6%	29	76	+ 162.1%
Median Sales Price*	\$478,250	\$549,990	+ 15.0%	\$491,255	\$535,000	+ 8.9%
Average Sales Price*	\$488,118	\$508,554	+ 4.2%	\$491,028	\$495,221	+ 0.9%
Percent of List Price Received*	102.1%	98.5%	- 3.5%	101.0%	98.5%	- 2.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

