

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Superior

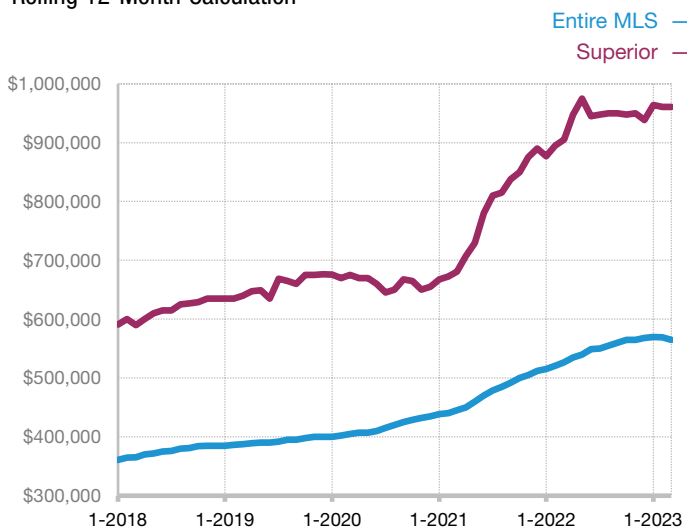
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	9	6	- 33.3%	--	--	--
Under Contract	17	12	- 29.4%	38	22	- 42.1%
New Listings	19	5	- 73.7%	39	18	- 53.8%
Sold Listings	7	5	- 28.6%	26	12	- 53.8%
Days on Market Until Sale	9	85	+ 844.4%	20	71	+ 255.0%
Median Sales Price*	\$1,125,000	\$1,120,000	- 0.4%	\$897,500	\$920,500	+ 2.6%
Average Sales Price*	\$1,134,429	\$1,098,320	- 3.2%	\$964,846	\$947,783	- 1.8%
Percent of List Price Received*	113.2%	100.0%	- 11.7%	107.2%	98.3%	- 8.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	13	24	+ 84.6%	--	--	--
Under Contract	12	4	- 66.7%	25	15	- 40.0%
New Listings	10	10	0.0%	28	20	- 28.6%
Sold Listings	10	11	+ 10.0%	17	21	+ 23.5%
Days on Market Until Sale	18	66	+ 266.7%	19	76	+ 300.0%
Median Sales Price*	\$613,555	\$780,000	+ 27.1%	\$607,110	\$687,900	+ 13.3%
Average Sales Price*	\$586,044	\$710,211	+ 21.2%	\$593,612	\$692,524	+ 16.7%
Percent of List Price Received*	106.0%	100.6%	- 5.1%	104.9%	100.6%	- 4.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

