

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

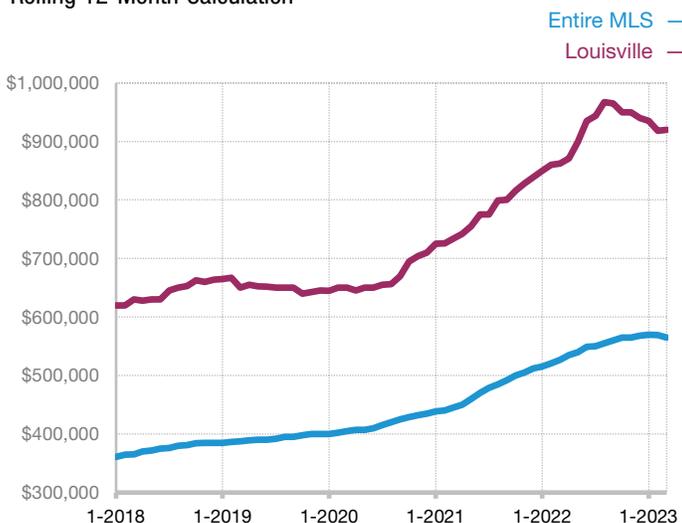
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	16	12	- 25.0%	--	--	--
Under Contract	16	18	+ 12.5%	43	42	- 2.3%
New Listings	28	17	- 39.3%	54	41	- 24.1%
Sold Listings	16	12	- 25.0%	39	25	- 35.9%
Days on Market Until Sale	20	52	+ 160.0%	24	65	+ 170.8%
Median Sales Price*	\$1,135,000	\$936,367	- 17.5%	\$1,025,000	\$905,000	- 11.7%
Average Sales Price*	\$1,140,938	\$1,075,311	- 5.8%	\$1,156,241	\$994,449	- 14.0%
Percent of List Price Received*	108.3%	98.3%	- 9.2%	108.4%	96.4%	- 11.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	5	4	- 20.0%	--	--	--
Under Contract	8	6	- 25.0%	22	14	- 36.4%
New Listings	8	7	- 12.5%	23	15	- 34.8%
Sold Listings	4	4	0.0%	14	11	- 21.4%
Days on Market Until Sale	8	28	+ 250.0%	12	54	+ 350.0%
Median Sales Price*	\$570,870	\$736,850	+ 29.1%	\$597,500	\$575,500	- 3.7%
Average Sales Price*	\$559,185	\$716,645	+ 28.2%	\$633,339	\$678,187	+ 7.1%
Percent of List Price Received*	109.5%	100.1%	- 8.6%	109.3%	99.5%	- 9.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

