

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

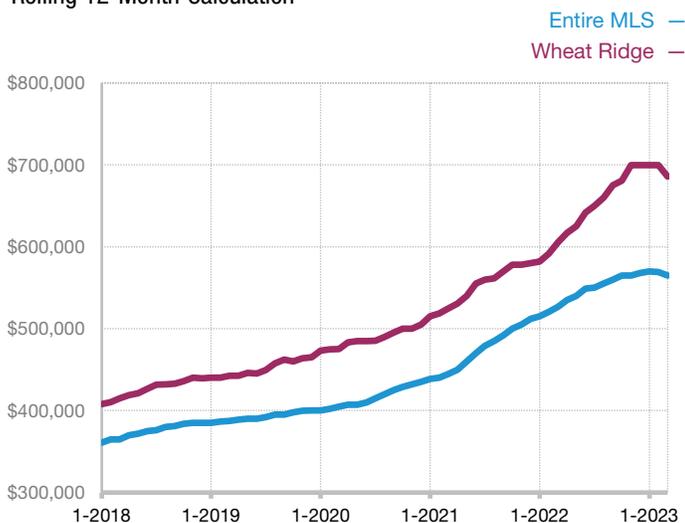
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	19	32	+ 68.4%	--	--	--
Under Contract	29	31	+ 6.9%	84	69	- 17.9%
New Listings	40	40	0.0%	95	81	- 14.7%
Sold Listings	38	27	- 28.9%	73	60	- 17.8%
Days on Market Until Sale	8	18	+ 125.0%	10	45	+ 350.0%
Median Sales Price*	\$724,500	\$630,000	- 13.0%	\$700,000	\$623,750	- 10.9%
Average Sales Price*	\$736,895	\$600,814	- 18.5%	\$740,792	\$629,486	- 15.0%
Percent of List Price Received*	109.7%	99.8%	- 9.0%	109.2%	99.1%	- 9.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	9	9	0.0%	--	--	--
Under Contract	8	11	+ 37.5%	27	25	- 7.4%
New Listings	10	11	+ 10.0%	28	30	+ 7.1%
Sold Listings	9	6	- 33.3%	26	15	- 42.3%
Days on Market Until Sale	6	34	+ 466.7%	13	40	+ 207.7%
Median Sales Price*	\$551,769	\$293,000	- 46.9%	\$444,950	\$406,000	- 8.8%
Average Sales Price*	\$512,197	\$393,835	- 23.1%	\$455,849	\$429,627	- 5.8%
Percent of List Price Received*	108.8%	99.7%	- 8.4%	105.2%	99.7%	- 5.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

