

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Commerce City

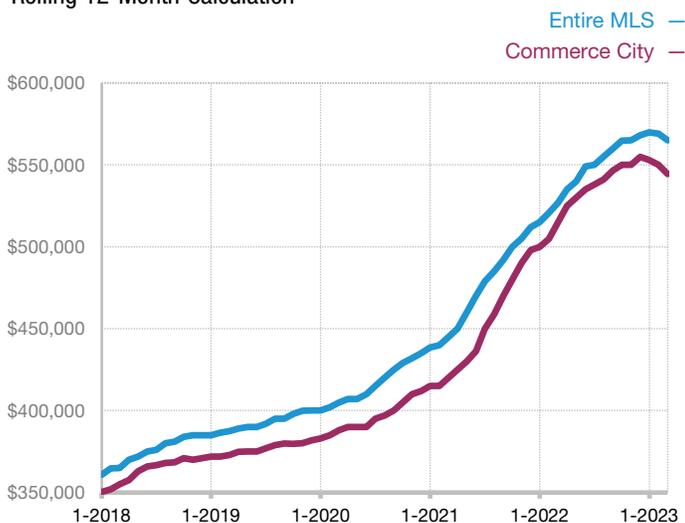
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	72	131	+ 81.9%	--	--	--
Under Contract	132	125	- 5.3%	290	321	+ 10.7%
New Listings	160	141	- 11.9%	320	318	- 0.6%
Sold Listings	95	118	+ 24.2%	246	247	+ 0.4%
Days on Market Until Sale	9	46	+ 411.1%	16	48	+ 200.0%
Median Sales Price*	\$585,380	\$525,000	- 10.3%	\$559,750	\$520,900	- 6.9%
Average Sales Price*	\$576,722	\$519,367	- 9.9%	\$545,748	\$519,705	- 4.8%
Percent of List Price Received*	104.5%	99.6%	- 4.7%	102.8%	98.7%	- 4.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	17	19	+ 11.8%	--	--	--
Under Contract	10	19	+ 90.0%	41	58	+ 41.5%
New Listings	13	28	+ 115.4%	42	60	+ 42.9%
Sold Listings	18	16	- 11.1%	41	58	+ 41.5%
Days on Market Until Sale	24	26	+ 8.3%	18	35	+ 94.4%
Median Sales Price*	\$414,637	\$389,250	- 6.1%	\$408,100	\$405,750	- 0.6%
Average Sales Price*	\$420,903	\$398,553	- 5.3%	\$422,406	\$414,106	- 2.0%
Percent of List Price Received*	104.5%	100.4%	- 3.9%	103.2%	99.8%	- 3.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

