

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Weld County

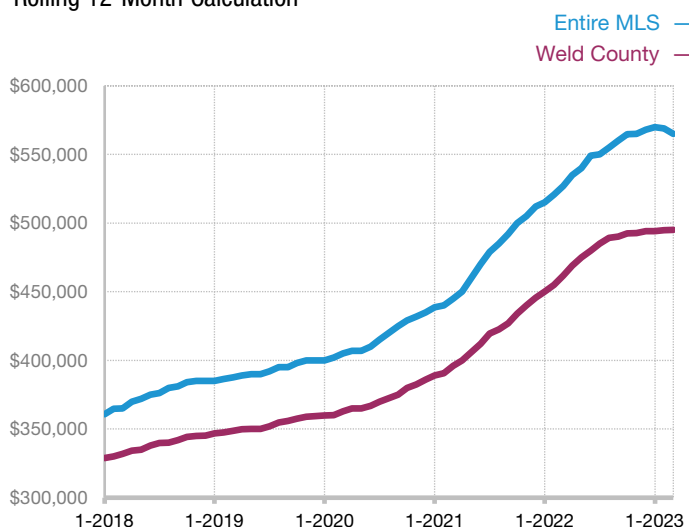
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 03-2022 | Thru 03-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 700 | 866 | + 23.7% | -- | -- | -- |
| Under Contract | 649 | 509 | - 21.6% | 1,701 | 1,333 | - 21.6% |
| New Listings | 811 | 604 | - 25.5% | 1,877 | 1,432 | - 23.7% |
| Sold Listings | 648 | 464 | - 28.4% | 1,494 | 1,128 | - 24.5% |
| Days on Market Until Sale | 35 | 68 | + 94.3% | 37 | 78 | + 110.8% |
| Median Sales Price* | \$495,000 | \$494,900 | - 0.0% | \$488,316 | \$485,900 | - 0.5% |
| Average Sales Price* | \$537,566 | \$527,902 | - 1.8% | \$524,033 | \$524,831 | + 0.2% |
| Percent of List Price Received* | 102.3% | 99.3% | - 2.9% | 101.8% | 99.3% | - 2.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 03-2022 | Thru 03-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 40 | 93 | + 132.5% | -- | -- | -- |
| Under Contract | 55 | 60 | + 9.1% | 162 | 160 | - 1.2% |
| New Listings | 61 | 61 | 0.0% | 167 | 170 | + 1.8% |
| Sold Listings | 63 | 58 | - 7.9% | 197 | 135 | - 31.5% |
| Days on Market Until Sale | 40 | 72 | + 80.0% | 69 | 72 | + 4.3% |
| Median Sales Price* | \$365,000 | \$368,500 | + 1.0% | \$330,232 | \$355,000 | + 7.5% |
| Average Sales Price* | \$375,503 | \$375,657 | + 0.0% | \$350,736 | \$360,995 | + 2.9% |
| Percent of List Price Received* | 102.3% | 99.3% | - 2.9% | 101.2% | 99.3% | - 1.9% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

