

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

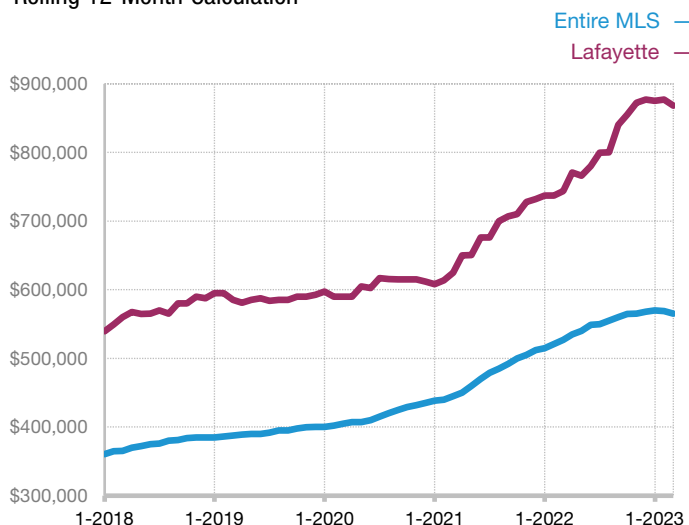
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	22	41	+ 86.4%	--	--	--
Under Contract	23	17	- 26.1%	61	45	- 26.2%
New Listings	32	24	- 25.0%	70	67	- 4.3%
Sold Listings	19	18	- 5.3%	51	36	- 29.4%
Days on Market Until Sale	25	41	+ 64.0%	29	51	+ 75.9%
Median Sales Price*	\$970,000	\$825,000	- 14.9%	\$838,563	\$786,500	- 6.2%
Average Sales Price*	\$1,220,393	\$999,761	- 18.1%	\$1,010,216	\$902,706	- 10.6%
Percent of List Price Received*	110.8%	101.3%	- 8.6%	108.1%	98.8%	- 8.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	3	13	+ 333.3%	--	--	--
Under Contract	11	7	- 36.4%	34	31	- 8.8%
New Listings	12	12	0.0%	32	40	+ 25.0%
Sold Listings	20	14	- 30.0%	48	29	- 39.6%
Days on Market Until Sale	40	71	+ 77.5%	57	61	+ 7.0%
Median Sales Price*	\$489,283	\$381,500	- 22.0%	\$518,033	\$438,000	- 15.4%
Average Sales Price*	\$483,300	\$418,936	- 13.3%	\$502,259	\$450,698	- 10.3%
Percent of List Price Received*	107.2%	101.6%	- 5.2%	104.2%	100.4%	- 3.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

