

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Englewood

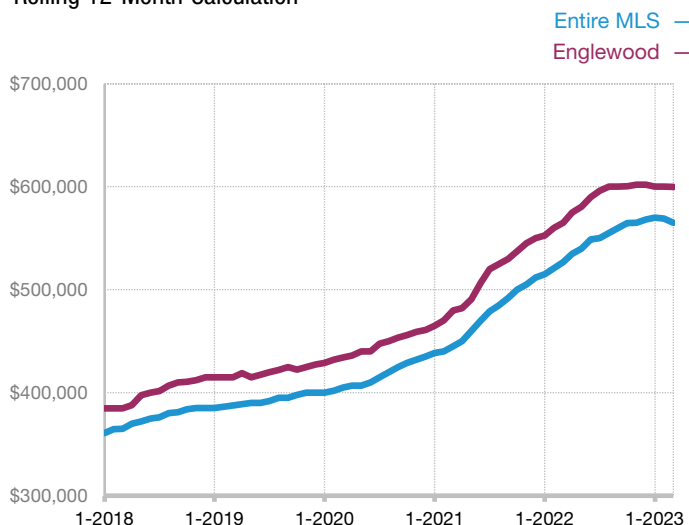
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	33	45	+ 36.4%	--	--	--
Under Contract	66	56	- 15.2%	172	141	- 18.0%
New Listings	83	68	- 18.1%	183	138	- 24.6%
Sold Listings	51	62	+ 21.6%	153	119	- 22.2%
Days on Market Until Sale	7	27	+ 285.7%	14	35	+ 150.0%
Median Sales Price*	\$650,000	\$620,000	- 4.6%	\$635,000	\$590,000	- 7.1%
Average Sales Price*	\$836,107	\$932,380	+ 11.5%	\$749,163	\$776,507	+ 3.6%
Percent of List Price Received*	109.2%	101.0%	- 7.5%	105.5%	99.4%	- 5.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	11	17	+ 54.5%	--	--	--
Under Contract	35	24	- 31.4%	76	64	- 15.8%
New Listings	37	31	- 16.2%	77	63	- 18.2%
Sold Listings	24	21	- 12.5%	68	56	- 17.6%
Days on Market Until Sale	15	36	+ 140.0%	14	37	+ 164.3%
Median Sales Price*	\$511,000	\$425,000	- 16.8%	\$446,250	\$407,500	- 8.7%
Average Sales Price*	\$580,607	\$530,214	- 8.7%	\$514,788	\$480,805	- 6.6%
Percent of List Price Received*	102.6%	99.1%	- 3.4%	102.5%	98.4%	- 4.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

