

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

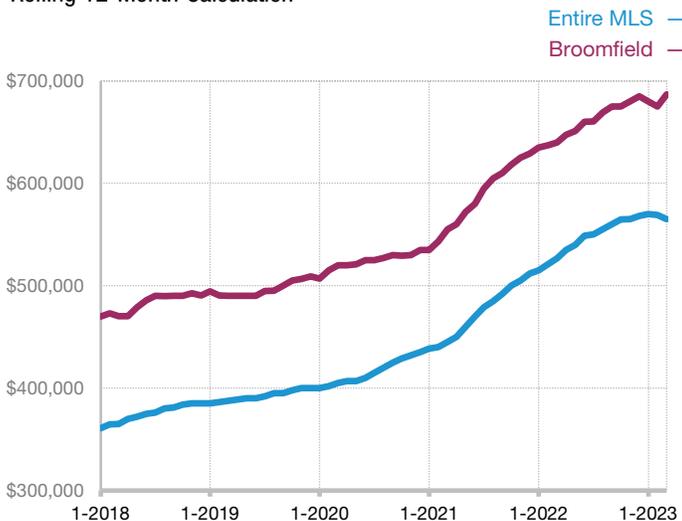
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	50	65	+ 30.0%	--	--	--
Under Contract	83	71	- 14.5%	195	197	+ 1.0%
New Listings	106	84	- 20.8%	222	191	- 14.0%
Sold Listings	70	73	+ 4.3%	163	162	- 0.6%
Days on Market Until Sale	7	33	+ 371.4%	12	42	+ 250.0%
Median Sales Price*	\$682,500	\$730,000	+ 7.0%	\$685,100	\$705,500	+ 3.0%
Average Sales Price*	\$735,553	\$815,861	+ 10.9%	\$772,888	\$770,956	- 0.2%
Percent of List Price Received*	106.5%	99.4%	- 6.7%	104.9%	99.3%	- 5.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	23	27	+ 17.4%	--	--	--
Under Contract	21	33	+ 57.1%	63	69	+ 9.5%
New Listings	25	27	+ 8.0%	58	60	+ 3.4%
Sold Listings	20	30	+ 50.0%	73	54	- 26.0%
Days on Market Until Sale	13	45	+ 246.2%	21	52	+ 147.6%
Median Sales Price*	\$533,375	\$541,348	+ 1.5%	\$514,975	\$536,343	+ 4.1%
Average Sales Price*	\$528,892	\$526,411	- 0.5%	\$501,718	\$515,611	+ 2.8%
Percent of List Price Received*	104.4%	99.1%	- 5.1%	101.6%	98.5%	- 3.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

