

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

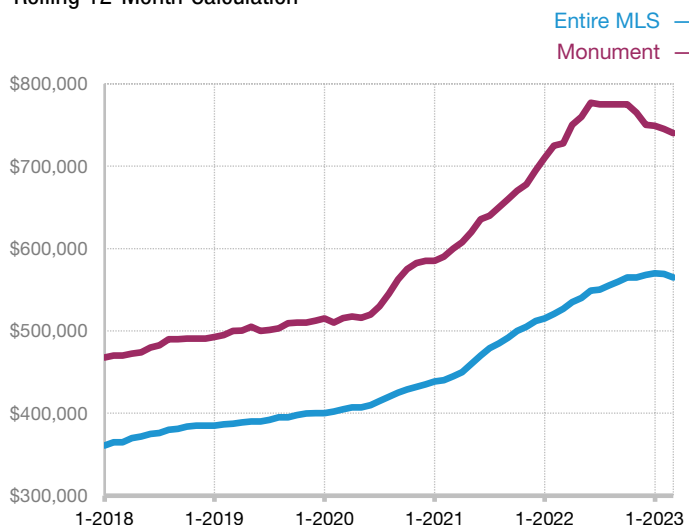
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	16	42	+ 162.5%	--	--	--
Under Contract	21	42	+ 100.0%	52	91	+ 75.0%
New Listings	29	51	+ 75.9%	60	95	+ 58.3%
Sold Listings	15	32	+ 113.3%	52	64	+ 23.1%
Days on Market Until Sale	7	55	+ 685.7%	19	61	+ 221.1%
Median Sales Price*	\$825,000	\$702,048	- 14.9%	\$770,000	\$694,000	- 9.9%
Average Sales Price*	\$875,070	\$727,451	- 16.9%	\$856,434	\$711,825	- 16.9%
Percent of List Price Received*	105.3%	98.7%	- 6.3%	103.0%	98.5%	- 4.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	1	2	+ 100.0%	--	--	--
Under Contract	2	2	0.0%	4	5	+ 25.0%
New Listings	3	2	- 33.3%	5	8	+ 60.0%
Sold Listings	1	4	+ 300.0%	5	5	0.0%
Days on Market Until Sale	4	12	+ 200.0%	9	12	+ 33.3%
Median Sales Price*	\$355,100	\$366,000	+ 3.1%	\$406,000	\$390,000	- 3.9%
Average Sales Price*	\$355,100	\$366,750	+ 3.3%	\$466,020	\$393,400	- 15.6%
Percent of List Price Received*	101.5%	98.5%	- 3.0%	116.8%	98.2%	- 15.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

