

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

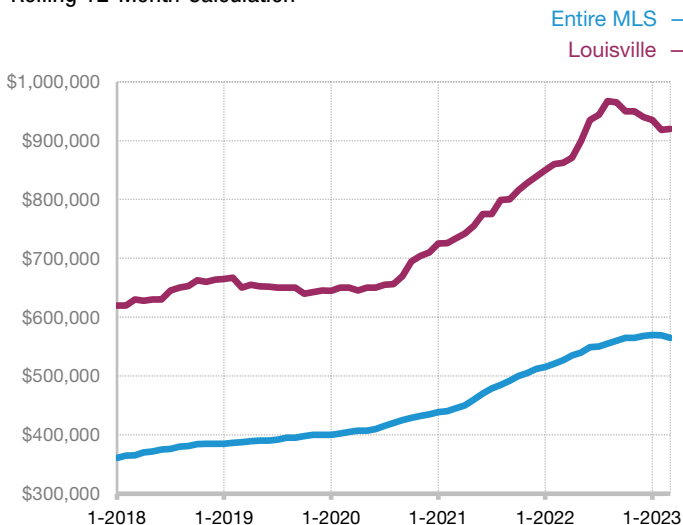
| Single Family | March | | | Year to Date | | |
|---------------------------------|-------------|--------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 03-2022 | Thru 03-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 16 | 12 | - 25.0% | -- | -- | -- |
| Under Contract | 16 | 18 | + 12.5% | 43 | 42 | - 2.3% |
| New Listings | 28 | 17 | - 39.3% | 54 | 41 | - 24.1% |
| Sold Listings | 16 | 12 | - 25.0% | 39 | 25 | - 35.9% |
| Days on Market Until Sale | 20 | 52 | + 160.0% | 24 | 65 | + 170.8% |
| Median Sales Price* | \$1,135,000 | \$936,367 | - 17.5% | \$1,025,000 | \$905,000 | - 11.7% |
| Average Sales Price* | \$1,140,938 | \$1,075,311 | - 5.8% | \$1,156,241 | \$994,449 | - 14.0% |
| Percent of List Price Received* | 108.3% | 98.3% | - 9.2% | 108.4% | 96.4% | - 11.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 03-2022 | Thru 03-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 5 | 4 | - 20.0% | -- | -- | -- |
| Under Contract | 8 | 6 | - 25.0% | 22 | 14 | - 36.4% |
| New Listings | 8 | 7 | - 12.5% | 23 | 15 | - 34.8% |
| Sold Listings | 4 | 4 | 0.0% | 14 | 11 | - 21.4% |
| Days on Market Until Sale | 8 | 28 | + 250.0% | 12 | 54 | + 350.0% |
| Median Sales Price* | \$570,870 | \$736,850 | + 29.1% | \$597,500 | \$575,500 | - 3.7% |
| Average Sales Price* | \$559,185 | \$716,645 | + 28.2% | \$633,339 | \$678,187 | + 7.1% |
| Percent of List Price Received* | 109.5% | 100.1% | - 8.6% | 109.3% | 99.5% | - 9.0% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

