

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

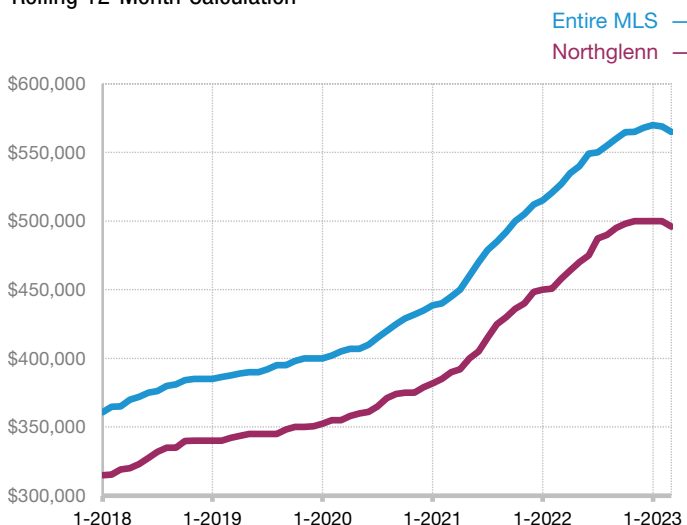
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	18	14	- 22.2%	--	--	--
Under Contract	42	22	- 47.6%	98	72	- 26.5%
New Listings	49	25	- 49.0%	108	70	- 35.2%
Sold Listings	31	25	- 19.4%	85	74	- 12.9%
Days on Market Until Sale	5	28	+ 460.0%	8	33	+ 312.5%
Median Sales Price*	\$530,000	\$500,000	- 5.7%	\$508,000	\$475,000	- 6.5%
Average Sales Price*	\$534,645	\$505,924	- 5.4%	\$506,129	\$481,351	- 4.9%
Percent of List Price Received*	109.0%	100.2%	- 8.1%	106.7%	99.2%	- 7.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	9	15	+ 66.7%	--	--	--
Under Contract	12	15	+ 25.0%	30	31	+ 3.3%
New Listings	13	16	+ 23.1%	31	29	- 6.5%
Sold Listings	8	14	+ 75.0%	16	21	+ 31.3%
Days on Market Until Sale	5	94	+ 1780.0%	6	93	+ 1450.0%
Median Sales Price*	\$432,030	\$478,950	+ 10.9%	\$410,000	\$455,000	+ 11.0%
Average Sales Price*	\$434,383	\$467,776	+ 7.7%	\$422,229	\$435,531	+ 3.2%
Percent of List Price Received*	108.2%	99.0%	- 8.5%	106.8%	98.2%	- 8.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

