

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

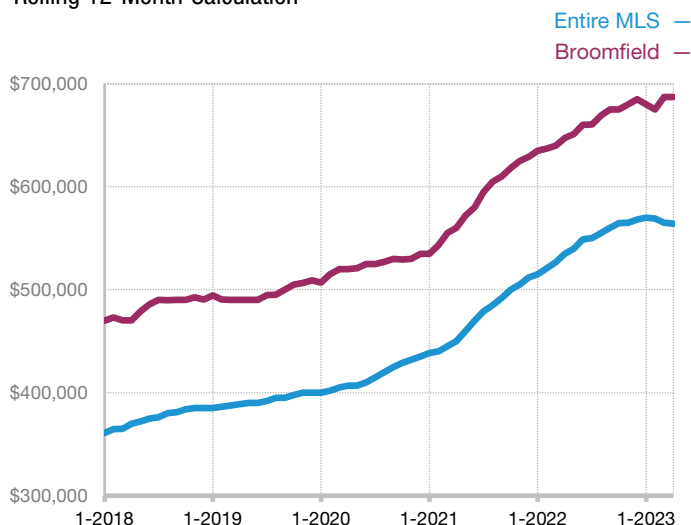
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	67	62	- 7.5%	--	--	--
Under Contract	85	77	- 9.4%	280	272	- 2.9%
New Listings	104	73	- 29.8%	326	264	- 19.0%
Sold Listings	87	67	- 23.0%	250	230	- 8.0%
Days on Market Until Sale	7	29	+ 314.3%	10	38	+ 280.0%
Median Sales Price*	\$700,000	\$707,500	+ 1.1%	\$687,500	\$708,750	+ 3.1%
Average Sales Price*	\$776,086	\$846,307	+ 9.0%	\$774,001	\$796,271	+ 2.9%
Percent of List Price Received*	108.5%	99.9%	- 7.9%	106.1%	99.5%	- 6.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	34	29	- 14.7%	--	--	--
Under Contract	19	20	+ 5.3%	82	86	+ 4.9%
New Listings	31	21	- 32.3%	89	81	- 9.0%
Sold Listings	27	21	- 22.2%	100	76	- 24.0%
Days on Market Until Sale	8	42	+ 425.0%	17	51	+ 200.0%
Median Sales Price*	\$528,000	\$570,000	+ 8.0%	\$519,207	\$542,450	+ 4.5%
Average Sales Price*	\$519,961	\$542,365	+ 4.3%	\$506,643	\$521,416	+ 2.9%
Percent of List Price Received*	106.8%	100.0%	- 6.4%	103.0%	98.9%	- 4.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

