

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Commerce City

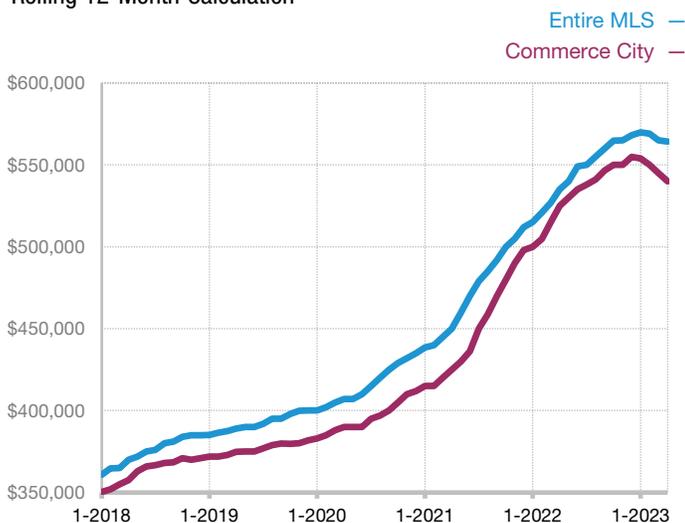
Single Family	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	102	<b>100</b>	- 2.0%	--	--	--
Under Contract	127	<b>146</b>	+ 15.0%	417	<b>457</b>	+ 9.6%
New Listings	161	<b>123</b>	- 23.6%	481	<b>441</b>	- 8.3%
Sold Listings	110	<b>104</b>	- 5.5%	356	<b>350</b>	- 1.7%
Days on Market Until Sale	8	<b>52</b>	+ 550.0%	14	<b>49</b>	+ 250.0%
Median Sales Price*	\$577,500	<b>\$531,000</b>	- 8.1%	\$564,000	<b>\$525,000</b>	- 6.9%
Average Sales Price*	\$585,498	<b>\$526,975</b>	- 10.0%	\$558,031	<b>\$521,965</b>	- 6.5%
Percent of List Price Received*	105.1%	<b>99.6%</b>	- 5.2%	103.5%	<b>99.0%</b>	- 4.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	21	<b>15</b>	- 28.6%	--	--	--
Under Contract	23	<b>19</b>	- 17.4%	64	<b>77</b>	+ 20.3%
New Listings	30	<b>16</b>	- 46.7%	72	<b>76</b>	+ 5.6%
Sold Listings	14	<b>17</b>	+ 21.4%	55	<b>76</b>	+ 38.2%
Days on Market Until Sale	15	<b>19</b>	+ 26.7%	17	<b>31</b>	+ 82.4%
Median Sales Price*	\$436,584	<b>\$405,000</b>	- 7.2%	\$414,500	<b>\$405,750</b>	- 2.1%
Average Sales Price*	\$434,902	<b>\$418,901</b>	- 3.7%	\$425,587	<b>\$416,112</b>	- 2.2%
Percent of List Price Received*	104.8%	<b>101.2%</b>	- 3.4%	103.6%	<b>100.1%</b>	- 3.4%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

