

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

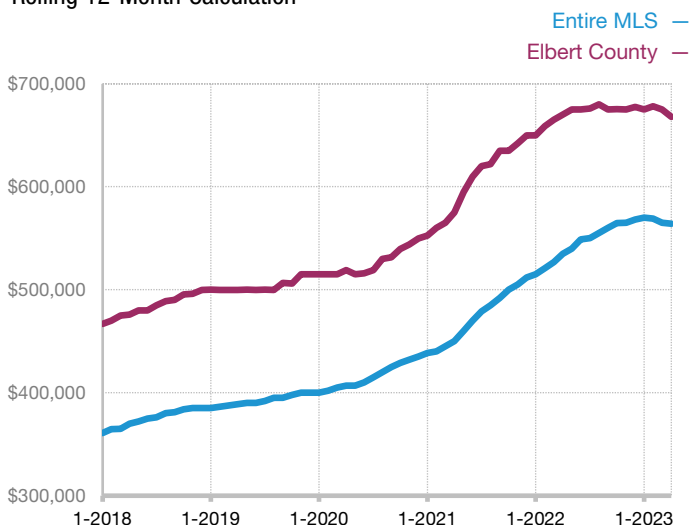
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	94	125	+ 33.0%	--	--	--
Under Contract	55	49	- 10.9%	226	192	- 15.0%
New Listings	89	67	- 24.7%	249	222	- 10.8%
Sold Listings	57	46	- 19.3%	191	155	- 18.8%
Days on Market Until Sale	25	78	+ 212.0%	36	76	+ 111.1%
Median Sales Price*	\$692,300	\$665,500	- 3.9%	\$675,000	\$649,564	- 3.8%
Average Sales Price*	\$741,448	\$733,929	- 1.0%	\$740,286	\$754,403	+ 1.9%
Percent of List Price Received*	101.3%	98.9%	- 2.4%	100.9%	98.6%	- 2.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	0	0	--	2	1	- 50.0%
New Listings	0	0	--	3	1	- 66.7%
Sold Listings	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	3	0	- 100.0%	4	6	+ 50.0%
Median Sales Price*	\$340,000	\$0	- 100.0%	\$322,500	\$335,000	+ 3.9%
Average Sales Price*	\$340,000	\$0	- 100.0%	\$322,500	\$335,000	+ 3.9%
Percent of List Price Received*	106.3%	0.0%	- 100.0%	109.9%	98.6%	- 10.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

