

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

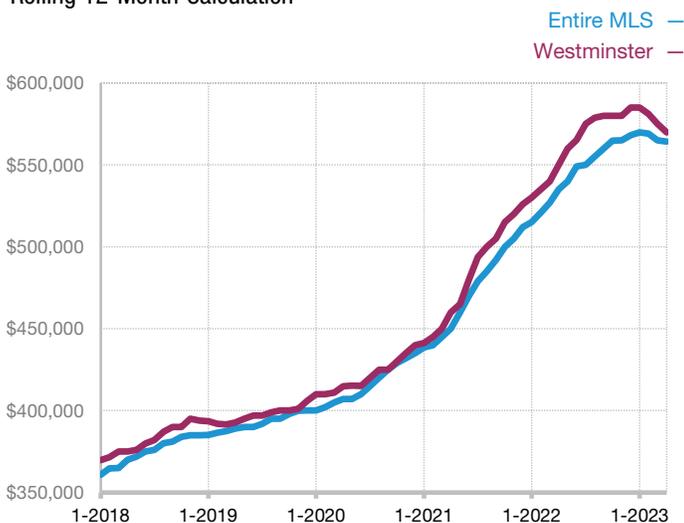
Single Family	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	77	87	+ 13.0%	--	--	--
Under Contract	140	101	- 27.9%	441	323	- 26.8%
New Listings	160	119	- 25.6%	488	364	- 25.4%
Sold Listings	128	77	- 39.8%	386	284	- 26.4%
Days on Market Until Sale	6	18	+ 200.0%	8	33	+ 312.5%
Median Sales Price*	\$607,507	\$580,000	- 4.5%	\$600,000	\$544,950	- 9.2%
Average Sales Price*	\$650,881	\$672,976	+ 3.4%	\$645,914	\$598,883	- 7.3%
Percent of List Price Received*	109.2%	100.5%	- 8.0%	107.5%	99.9%	- 7.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	25	17	- 32.0%	--	--	--
Under Contract	60	35	- 41.7%	171	134	- 21.6%
New Listings	62	38	- 38.7%	175	134	- 23.4%
Sold Listings	52	40	- 23.1%	159	121	- 23.9%
Days on Market Until Sale	6	16	+ 166.7%	8	25	+ 212.5%
Median Sales Price*	\$415,000	\$366,750	- 11.6%	\$378,000	\$373,000	- 1.3%
Average Sales Price*	\$432,727	\$369,319	- 14.7%	\$388,208	\$378,178	- 2.6%
Percent of List Price Received*	108.1%	100.8%	- 6.8%	105.9%	100.2%	- 5.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

