

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

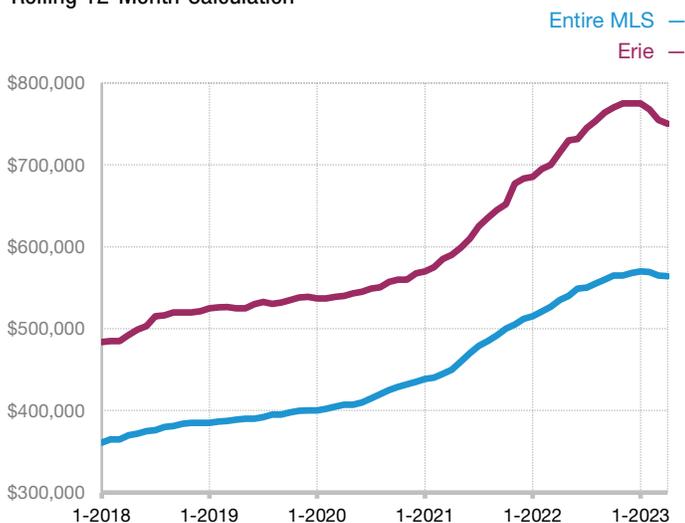
Single Family	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	59	91	+ 54.2%	--	--	--
Under Contract	79	64	- 19.0%	212	205	- 3.3%
New Listings	110	72	- 34.5%	262	261	- 0.4%
Sold Listings	64	43	- 32.8%	174	146	- 16.1%
Days on Market Until Sale	14	48	+ 242.9%	18	49	+ 172.2%
Median Sales Price*	\$841,000	<b>\$775,000</b>	- 7.8%	\$797,500	<b>\$730,000</b>	- 8.5%
Average Sales Price*	\$884,078	<b>\$861,188</b>	- 2.6%	\$868,419	<b>\$802,255</b>	- 7.6%
Percent of List Price Received*	108.0%	<b>99.2%</b>	- 8.1%	105.1%	<b>98.8%</b>	- 6.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	19	12	- 36.8%	--	--	--
Under Contract	12	15	+ 25.0%	40	51	+ 27.5%
New Listings	18	13	- 27.8%	50	40	- 20.0%
Sold Listings	9	11	+ 22.2%	37	35	- 5.4%
Days on Market Until Sale	21	52	+ 147.6%	27	68	+ 151.9%
Median Sales Price*	\$495,000	<b>\$522,990</b>	+ 5.7%	\$495,000	<b>\$530,000</b>	+ 7.1%
Average Sales Price*	\$485,081	<b>\$515,363</b>	+ 6.2%	\$489,581	<b>\$501,551</b>	+ 2.4%
Percent of List Price Received*	102.7%	<b>99.6%</b>	- 3.0%	101.4%	<b>98.9%</b>	- 2.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

