

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

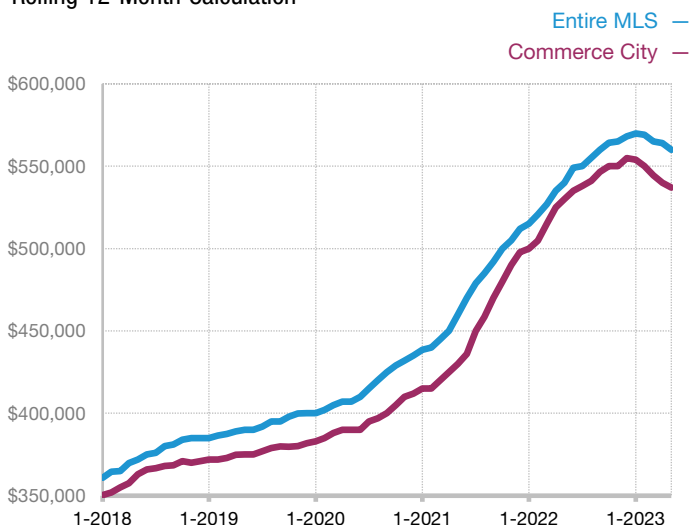
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	116	138	+ 19.0%	--	--	--
Under Contract	119	112	- 5.9%	536	551	+ 2.8%
New Listings	142	134	- 5.6%	623	575	- 7.7%
Sold Listings	145	127	- 12.4%	501	481	- 4.0%
Days on Market Until Sale	8	29	+ 262.5%	12	44	+ 266.7%
Median Sales Price*	\$575,000	\$549,950	- 4.4%	\$568,000	\$531,000	- 6.5%
Average Sales Price*	\$556,589	\$552,007	- 0.8%	\$557,613	\$530,494	- 4.9%
Percent of List Price Received*	103.8%	99.5%	- 4.1%	103.6%	99.1%	- 4.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	19	17	- 10.5%	--	--	--
Under Contract	17	15	- 11.8%	81	90	+ 11.1%
New Listings	20	19	- 5.0%	92	95	+ 3.3%
Sold Listings	29	16	- 44.8%	84	96	+ 14.3%
Days on Market Until Sale	22	10	- 54.5%	19	27	+ 42.1%
Median Sales Price*	\$426,947	\$408,975	- 4.2%	\$417,250	\$408,975	- 2.0%
Average Sales Price*	\$430,176	\$413,913	- 3.8%	\$427,171	\$415,488	- 2.7%
Percent of List Price Received*	102.5%	100.1%	- 2.3%	103.2%	100.1%	- 3.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

