

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

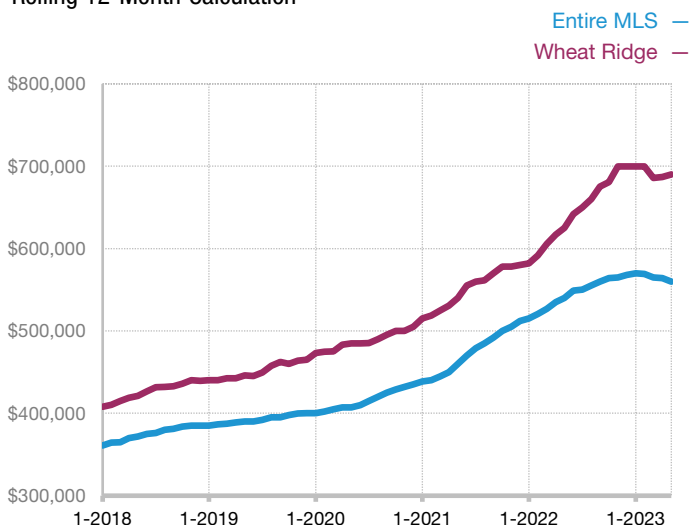
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	28	26	- 7.1%	--	--	--
Under Contract	33	33	0.0%	160	140	- 12.5%
New Listings	45	34	- 24.4%	187	151	- 19.3%
Sold Listings	29	34	+ 17.2%	138	124	- 10.1%
Days on Market Until Sale	5	13	+ 160.0%	8	34	+ 325.0%
Median Sales Price*	\$737,000	\$745,000	+ 1.1%	\$700,000	\$675,500	- 3.5%
Average Sales Price*	\$823,267	\$821,503	- 0.2%	\$754,888	\$714,788	- 5.3%
Percent of List Price Received*	108.1%	100.9%	- 6.7%	109.2%	100.2%	- 8.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	10	10	0.0%	--	--	--
Under Contract	15	17	+ 13.3%	56	53	- 5.4%
New Listings	12	14	+ 16.7%	60	59	- 1.7%
Sold Listings	14	14	0.0%	50	44	- 12.0%
Days on Market Until Sale	6	26	+ 333.3%	13	28	+ 115.4%
Median Sales Price*	\$372,000	\$450,500	+ 21.1%	\$449,950	\$425,000	- 5.5%
Average Sales Price*	\$446,821	\$460,854	+ 3.1%	\$468,201	\$462,105	- 1.3%
Percent of List Price Received*	104.8%	100.1%	- 4.5%	106.3%	99.8%	- 6.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

