

# Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

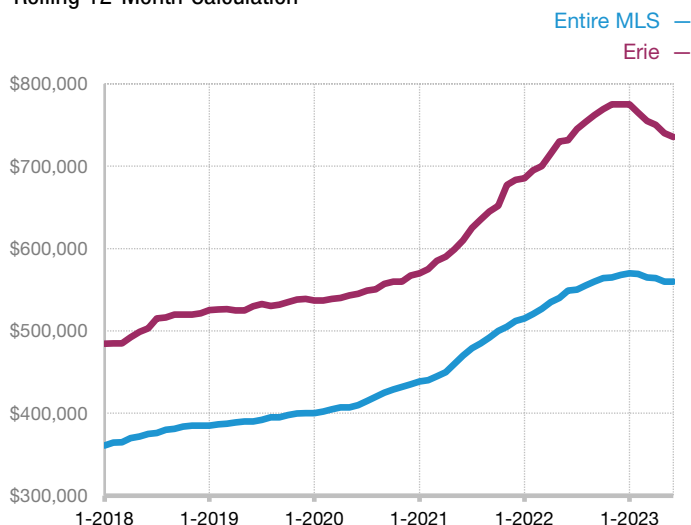
| Single Family                   | June      |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2022      | 2023      | Percent Change from Previous Year | Thru 06-2022 | Thru 06-2023 | Percent Change from Previous Year |
| Inventory of Active Listings    | 99        | 107       | + 8.1%                            | --           | --           | --                                |
| Under Contract                  | 54        | 61        | + 13.0%                           | 343          | 325          | - 5.2%                            |
| New Listings                    | 88        | 76        | - 13.6%                           | 441          | 414          | - 6.1%                            |
| Sold Listings                   | 70        | 59        | - 15.7%                           | 321          | 273          | - 15.0%                           |
| Days on Market Until Sale       | 14        | 34        | + 142.9%                          | 16           | 42           | + 162.5%                          |
| Median Sales Price*             | \$752,500 | \$723,500 | - 3.9%                            | \$806,500    | \$735,000    | - 8.9%                            |
| Average Sales Price*            | \$811,020 | \$798,352 | - 1.6%                            | \$871,289    | \$798,364    | - 8.4%                            |
| Percent of List Price Received* | 102.4%    | 99.2%     | - 3.1%                            | 104.7%       | 99.2%        | - 5.3%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | June      |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2022      | 2023      | Percent Change from Previous Year | Thru 06-2022 | Thru 06-2023 | Percent Change from Previous Year |
| Inventory of Active Listings    | 38        | 17        | - 55.3%                           | --           | --           | --                                |
| Under Contract                  | 5         | 8         | + 60.0%                           | 50           | 60           | + 20.0%                           |
| New Listings                    | 21        | 9         | - 57.1%                           | 80           | 61           | - 23.8%                           |
| Sold Listings                   | 10        | 4         | - 60.0%                           | 54           | 58           | + 7.4%                            |
| Days on Market Until Sale       | 20        | 119       | + 495.0%                          | 24           | 66           | + 175.0%                          |
| Median Sales Price*             | \$448,303 | \$537,500 | + 19.9%                           | \$481,640    | \$542,500    | + 12.6%                           |
| Average Sales Price*            | \$452,713 | \$523,365 | + 15.6%                           | \$483,251    | \$517,287    | + 7.0%                            |
| Percent of List Price Received* | 101.0%    | 98.0%     | - 3.0%                            | 101.8%       | 98.9%        | - 2.8%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

