

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

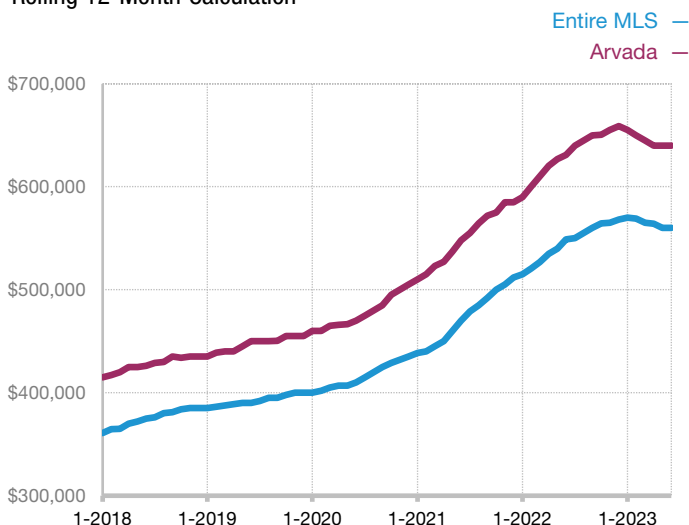
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Inventory of Active Listings	262	146	- 44.3%	--	--	--
Under Contract	162	139	- 14.2%	1,004	827	- 17.6%
New Listings	272	163	- 40.1%	1,234	892	- 27.7%
Sold Listings	186	149	- 19.9%	962	786	- 18.3%
Days on Market Until Sale	11	19	+ 72.7%	12	27	+ 125.0%
Median Sales Price*	\$650,000	\$686,000	+ 5.5%	\$675,000	\$640,000	- 5.2%
Average Sales Price*	\$725,119	\$715,265	- 1.4%	\$742,920	\$700,861	- 5.7%
Percent of List Price Received*	102.7%	100.8%	- 1.9%	105.9%	100.4%	- 5.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Inventory of Active Listings	70	68	- 2.9%	--	--	--
Under Contract	35	55	+ 57.1%	333	293	- 12.0%
New Listings	70	52	- 25.7%	390	315	- 19.2%
Sold Listings	50	48	- 4.0%	339	264	- 22.1%
Days on Market Until Sale	8	43	+ 437.5%	17	36	+ 111.8%
Median Sales Price*	\$475,000	\$482,500	+ 1.6%	\$460,000	\$457,600	- 0.5%
Average Sales Price*	\$484,288	\$509,581	+ 5.2%	\$479,255	\$485,268	+ 1.3%
Percent of List Price Received*	103.0%	99.4%	- 3.5%	104.9%	99.6%	- 5.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

