

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

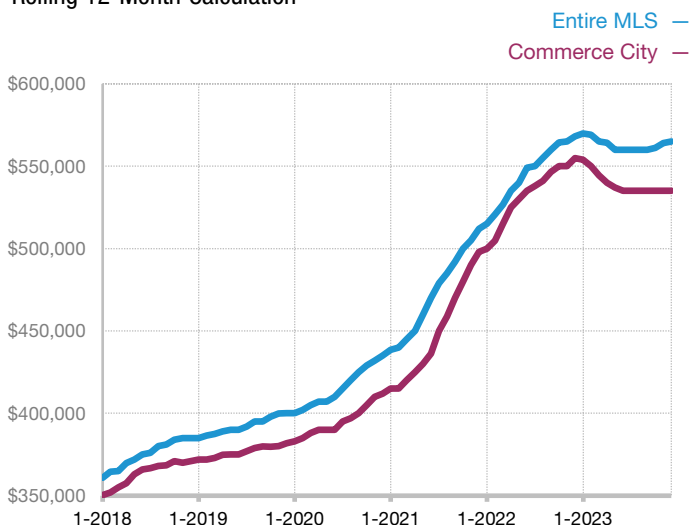
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	207	152	- 26.6%	--	--	--
Under Contract	56	73	+ 30.4%	1,084	1,125	+ 3.8%
New Listings	57	62	+ 8.8%	1,399	1,305	- 6.7%
Sold Listings	81	70	- 13.6%	1,109	1,102	- 0.6%
Days on Market Until Sale	43	47	+ 9.3%	20	39	+ 95.0%
Median Sales Price*	\$540,000	\$526,975	- 2.4%	\$555,000	\$534,990	- 3.6%
Average Sales Price*	\$542,037	\$531,213	- 2.0%	\$549,644	\$534,250	- 2.8%
Percent of List Price Received*	98.9%	99.2%	+ 0.3%	101.5%	99.3%	- 2.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	33	26	- 21.2%	--	--	--
Under Contract	18	5	- 72.2%	190	151	- 20.5%
New Listings	16	9	- 43.8%	252	193	- 23.4%
Sold Listings	11	3	- 72.7%	200	169	- 15.5%
Days on Market Until Sale	41	78	+ 90.2%	21	26	+ 23.8%
Median Sales Price*	\$388,694	\$369,375	- 5.0%	\$410,000	\$405,000	- 1.2%
Average Sales Price*	\$400,748	\$359,792	- 10.2%	\$422,822	\$411,475	- 2.7%
Percent of List Price Received*	100.6%	91.9%	- 8.6%	101.5%	99.9%	- 1.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

