

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

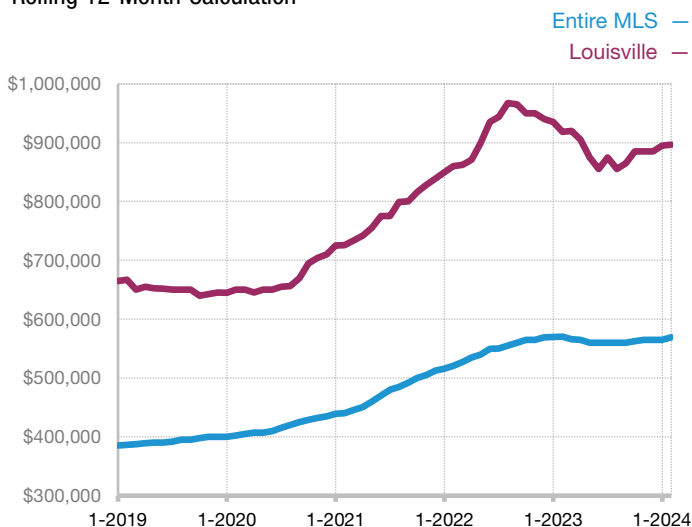
Single Family	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Inventory of Active Listings	17	19	+ 11.8%	--	--	--
Under Contract	12	5	- 58.3%	24	11	- 54.2%
New Listings	12	5	- 58.3%	24	16	- 33.3%
Sold Listings	9	4	- 55.6%	13	7	- 46.2%
Days on Market Until Sale	63	21	- 66.7%	76	51	- 32.9%
Median Sales Price*	\$756,000	\$856,500	+ 13.3%	\$756,000	\$910,000	+ 20.4%
Average Sales Price*	\$961,944	\$935,750	- 2.7%	\$919,808	\$1,094,625	+ 19.0%
Percent of List Price Received*	96.4%	98.5%	+ 2.2%	94.7%	98.1%	+ 3.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Inventory of Active Listings	8	4	- 50.0%	--	--	--
Under Contract	4	3	- 25.0%	8	5	- 37.5%
New Listings	4	1	- 75.0%	9	4	- 55.6%
Sold Listings	7	2	- 71.4%	7	3	- 57.1%
Days on Market Until Sale	69	61	- 11.6%	69	75	+ 8.7%
Median Sales Price*	\$575,500	\$716,000	+ 24.4%	\$575,500	\$510,000	- 11.4%
Average Sales Price*	\$656,211	\$716,000	+ 9.1%	\$656,211	\$647,333	- 1.4%
Percent of List Price Received*	99.1%	99.5%	+ 0.4%	99.1%	98.7%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

