

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

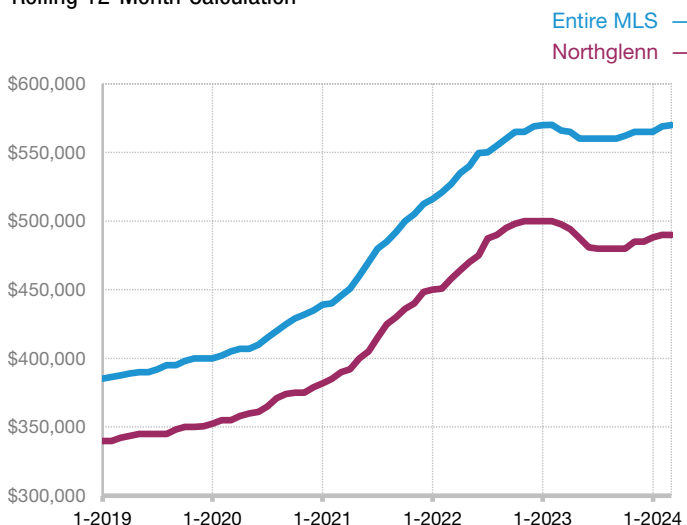
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	22	30	+ 36.4%	--	--	--
Under Contract	22	35	+ 59.1%	72	80	+ 11.1%
New Listings	25	38	+ 52.0%	70	88	+ 25.7%
Sold Listings	27	23	- 14.8%	76	60	- 21.1%
Days on Market Until Sale	27	26	- 3.7%	32	29	- 9.4%
Median Sales Price*	\$500,000	\$531,000	+ 6.2%	\$476,400	\$511,250	+ 7.3%
Average Sales Price*	\$512,335	\$539,482	+ 5.3%	\$484,276	\$513,643	+ 6.1%
Percent of List Price Received*	99.9%	101.2%	+ 1.3%	99.2%	100.2%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	19	6	- 68.4%	--	--	--
Under Contract	14	8	- 42.9%	30	23	- 23.3%
New Listings	16	11	- 31.3%	29	28	- 3.4%
Sold Listings	16	8	- 50.0%	23	18	- 21.7%
Days on Market Until Sale	84	25	- 70.2%	86	29	- 66.3%
Median Sales Price*	\$473,975	\$455,000	- 4.0%	\$455,000	\$455,000	0.0%
Average Sales Price*	\$466,573	\$454,531	- 2.6%	\$437,498	\$439,789	+ 0.5%
Percent of List Price Received*	99.0%	100.3%	+ 1.3%	98.3%	100.6%	+ 2.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

