

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

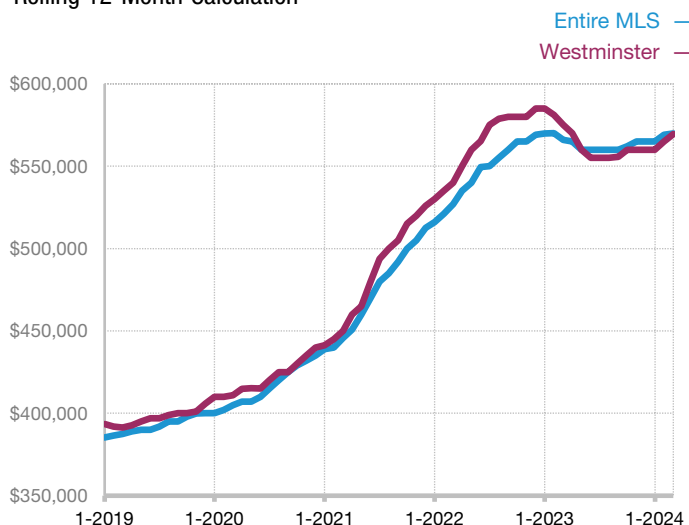
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	98	65	- 33.7%	--	--	--
Under Contract	76	79	+ 3.9%	221	182	- 17.6%
New Listings	103	87	- 15.5%	245	199	- 18.8%
Sold Listings	84	59	- 29.8%	207	143	- 30.9%
Days on Market Until Sale	32	33	+ 3.1%	38	41	+ 7.9%
Median Sales Price*	\$543,700	\$585,000	+ 7.6%	\$530,000	\$555,000	+ 4.7%
Average Sales Price*	\$562,422	\$663,056	+ 17.9%	\$571,322	\$621,887	+ 8.9%
Percent of List Price Received*	100.6%	100.1%	- 0.5%	99.7%	99.9%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	20	33	+ 65.0%	--	--	--
Under Contract	46	35	- 23.9%	100	85	- 15.0%
New Listings	44	38	- 13.6%	96	95	- 1.0%
Sold Listings	32	27	- 15.6%	81	68	- 16.0%
Days on Market Until Sale	24	18	- 25.0%	29	24	- 17.2%
Median Sales Price*	\$363,500	\$375,000	+ 3.2%	\$375,000	\$377,500	+ 0.7%
Average Sales Price*	\$382,400	\$386,828	+ 1.2%	\$382,552	\$394,612	+ 3.2%
Percent of List Price Received*	100.9%	99.5%	- 1.4%	99.9%	99.4%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

