

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

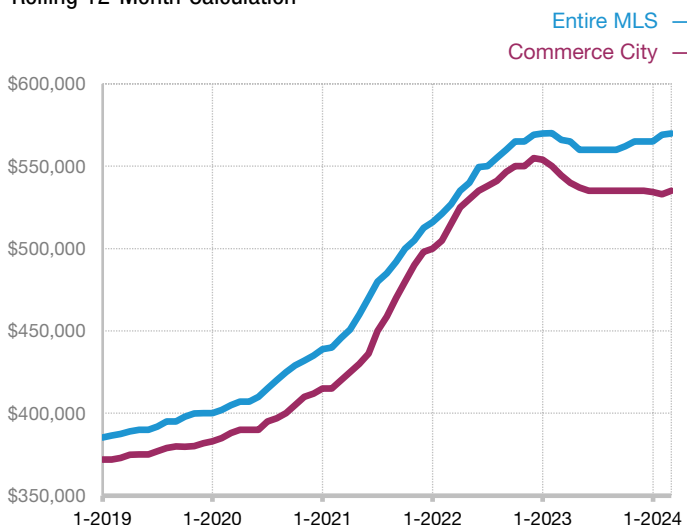
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	169	181	+ 7.1%	--	--	--
Under Contract	114	150	+ 31.6%	310	307	- 1.0%
New Listings	141	149	+ 5.7%	319	357	+ 11.9%
Sold Listings	119	91	- 23.5%	247	224	- 9.3%
Days on Market Until Sale	46	60	+ 30.4%	48	57	+ 18.8%
Median Sales Price*	\$525,000	\$550,000	+ 4.8%	\$520,900	\$525,500	+ 0.9%
Average Sales Price*	\$519,204	\$553,448	+ 6.6%	\$519,766	\$533,538	+ 2.6%
Percent of List Price Received*	99.5%	99.4%	- 0.1%	98.7%	99.2%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	24	18	- 25.0%	--	--	--
Under Contract	19	21	+ 10.5%	57	38	- 33.3%
New Listings	28	21	- 25.0%	60	47	- 21.7%
Sold Listings	16	10	- 37.5%	59	21	- 64.4%
Days on Market Until Sale	26	16	- 38.5%	35	29	- 17.1%
Median Sales Price*	\$389,250	\$386,500	- 0.7%	\$406,500	\$400,000	- 1.6%
Average Sales Price*	\$398,553	\$365,300	- 8.3%	\$415,308	\$401,690	- 3.3%
Percent of List Price Received*	100.4%	99.1%	- 1.3%	99.8%	99.6%	- 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

