

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

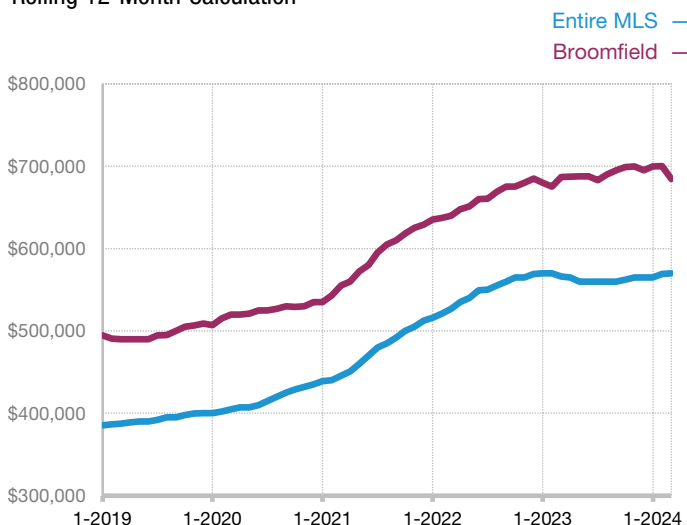
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	84	86	+ 2.4%	--	--	--
Under Contract	69	78	+ 13.0%	195	167	- 14.4%
New Listings	84	83	- 1.2%	191	187	- 2.1%
Sold Listings	74	50	- 32.4%	163	134	- 17.8%
Days on Market Until Sale	32	40	+ 25.0%	42	46	+ 9.5%
Median Sales Price*	\$731,000	\$637,500	- 12.8%	\$710,000	\$645,000	- 9.2%
Average Sales Price*	\$825,714	\$741,972	- 10.1%	\$775,704	\$753,278	- 2.9%
Percent of List Price Received*	99.4%	99.9%	+ 0.5%	99.4%	99.1%	- 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	35	64	+ 82.9%	--	--	--
Under Contract	30	21	- 30.0%	65	50	- 23.1%
New Listings	27	41	+ 51.9%	60	88	+ 46.7%
Sold Listings	32	18	- 43.8%	56	43	- 23.2%
Days on Market Until Sale	51	55	+ 7.8%	56	46	- 17.9%
Median Sales Price*	\$541,348	\$562,500	+ 3.9%	\$536,343	\$520,000	- 3.0%
Average Sales Price*	\$523,823	\$552,411	+ 5.5%	\$514,517	\$530,384	+ 3.1%
Percent of List Price Received*	98.9%	99.3%	+ 0.4%	98.5%	99.3%	+ 0.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

