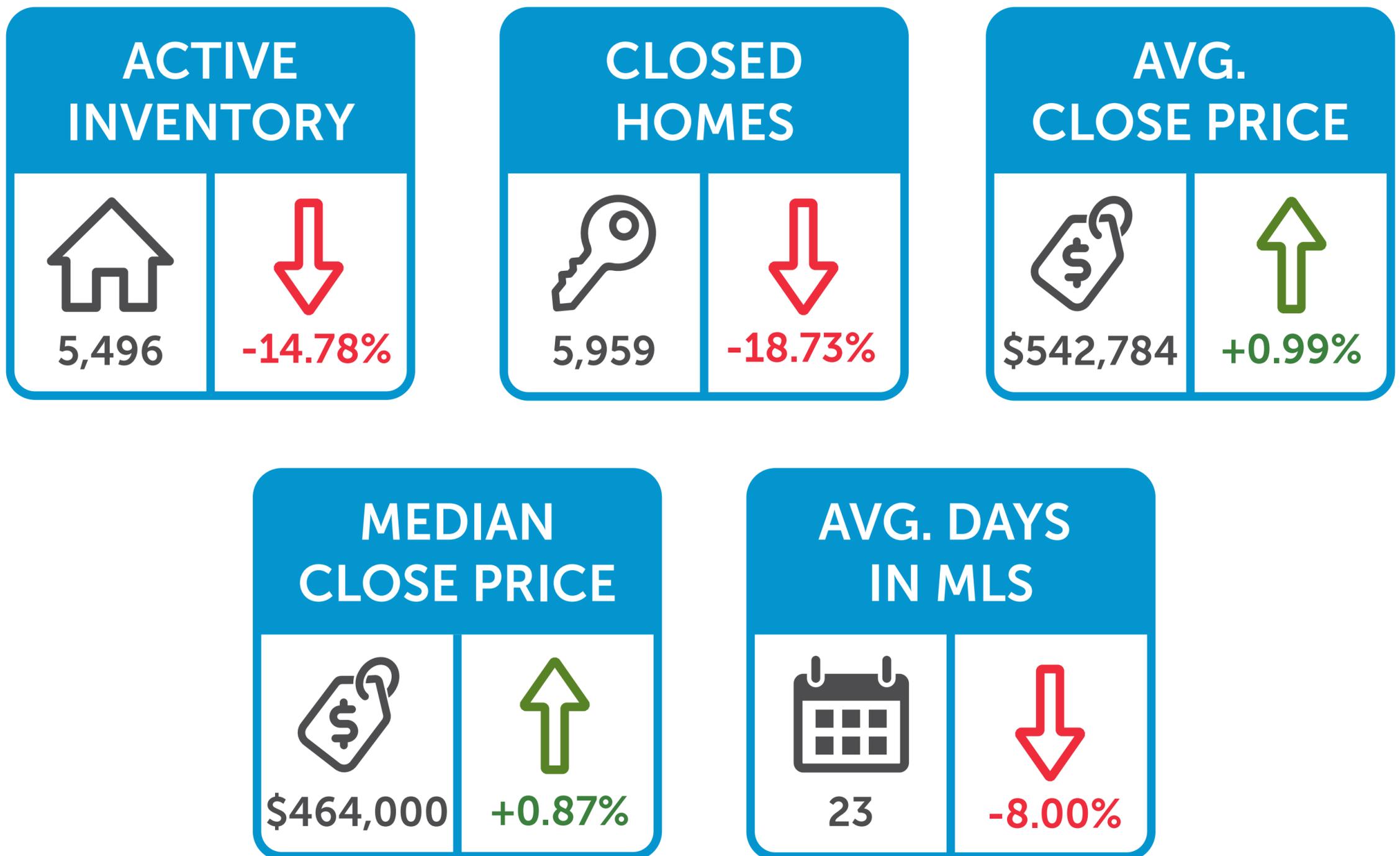


# Market Overview

August 2020 saw the most home sales of any month of August on record, yet housing inventory hit the lowest point for any month of August on record with 40% fewer homes on the market than last year. Single-family homes are scarce as inventory can't keep up with buyer demand; which drove up the average single-family home price to a new record high reaching \$606,330.

## RESIDENTIAL (Detached plus Attached) | August 2020 Data | Month-Over-Month



EXCLUSIVE MTR PARTNER



#DMARstats

Data source: REcolorado

