

Local Market Update for March 2015

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

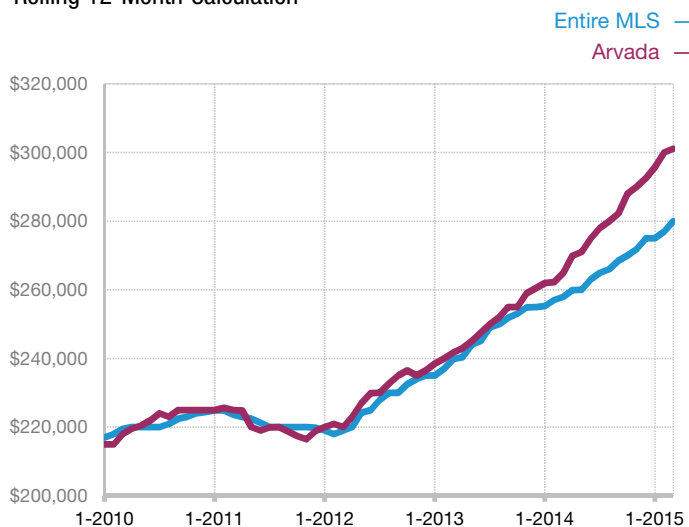
Single Family	March			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 03-2015	Percent Change from Previous Year
Inventory of Active Listings	280	156	- 44.3%	--	--	--
Under Contract	158	219	+ 38.6%	454	526	+ 15.9%
New Listings	200	222	+ 11.0%	498	538	+ 8.0%
Sold Listings	165	183	+ 10.9%	391	397	+ 1.5%
Days on Market Until Sale	53	30	- 43.4%	47	33	- 29.8%
Median Sales Price*	\$290,000	\$326,000	+ 12.4%	\$273,300	\$315,000	+ 15.3%
Average Sales Price*	\$335,718	\$364,278	+ 8.5%	\$319,405	\$356,301	+ 11.6%
Percent of List Price Received*	99.2%	101.1%	+ 1.9%	99.2%	100.6%	+ 1.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 03-2015	Percent Change from Previous Year
Inventory of Active Listings	39	22	- 43.6%	--	--	--
Under Contract	46	59	+ 28.3%	113	123	+ 8.8%
New Listings	39	61	+ 56.4%	110	143	+ 30.0%
Sold Listings	38	33	- 13.2%	86	86	0.0%
Days on Market Until Sale	25	6	- 76.0%	35	13	- 62.9%
Median Sales Price*	\$159,051	\$195,000	+ 22.6%	\$152,762	\$194,950	+ 27.6%
Average Sales Price*	\$179,201	\$212,854	+ 18.8%	\$175,511	\$204,379	+ 16.4%
Percent of List Price Received*	99.1%	101.0%	+ 1.9%	98.5%	101.0%	+ 2.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

