

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

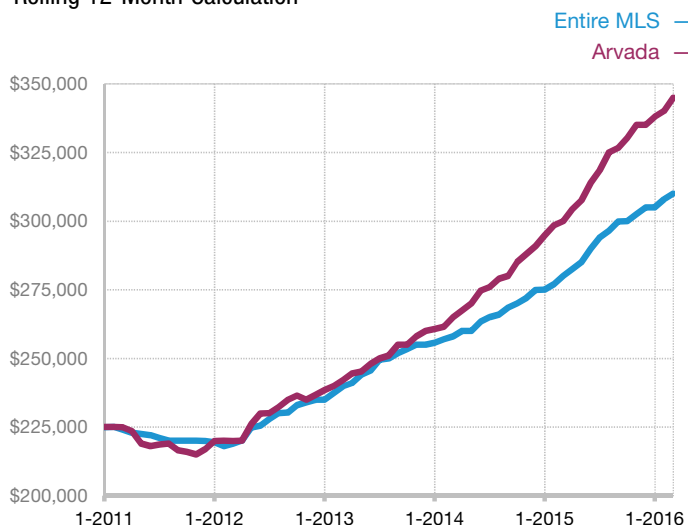
Single Family	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	187	153	- 18.2%	--	--	--
Under Contract	196	177	- 9.7%	479	462	- 3.5%
New Listings	207	184	- 11.1%	496	459	- 7.5%
Sold Listings	177	191	+ 7.9%	374	393	+ 5.1%
Days on Market Until Sale	31	33	+ 6.5%	31	35	+ 12.9%
Median Sales Price*	\$328,000	\$371,000	+ 13.1%	\$319,950	\$360,280	+ 12.6%
Average Sales Price*	\$360,920	\$408,834	+ 13.3%	\$356,455	\$398,088	+ 11.7%
Percent of List Price Received*	100.8%	100.8%	0.0%	100.5%	100.2%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	30	15	- 50.0%	--	--	--
Under Contract	50	57	+ 14.0%	112	131	+ 17.0%
New Listings	53	56	+ 5.7%	129	129	0.0%
Sold Listings	34	42	+ 23.5%	84	92	+ 9.5%
Days on Market Until Sale	6	16	+ 166.7%	12	17	+ 41.7%
Median Sales Price*	\$195,000	\$240,000	+ 23.1%	\$192,450	\$230,000	+ 19.5%
Average Sales Price*	\$214,917	\$259,889	+ 20.9%	\$203,659	\$244,491	+ 20.0%
Percent of List Price Received*	100.9%	102.3%	+ 1.4%	100.9%	101.6%	+ 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

