

# Local Market Update for September 2015

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Arvada

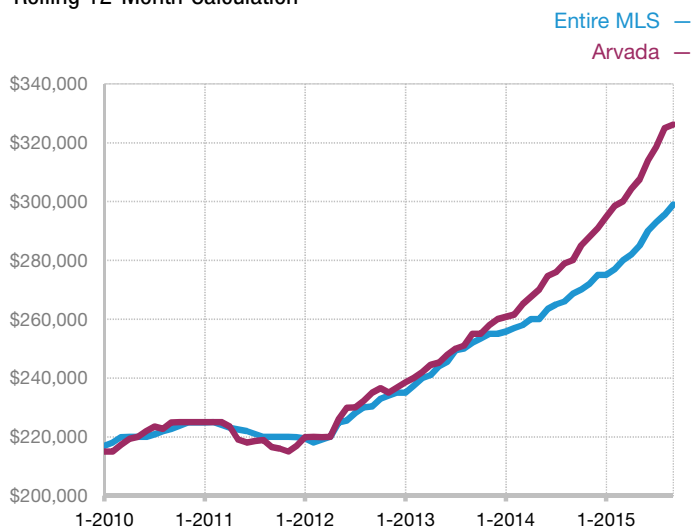
Single Family	September			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 09-2014	Thru 09-2015	Percent Change from Previous Year
Inventory of Active Listings	353	258	- 26.9%	--	--	--
Under Contract	161	160	- 0.6%	1,433	1,612	+ 12.5%
New Listings	185	193	+ 4.3%	1,711	1,836	+ 7.3%
Sold Listings	164	189	+ 15.2%	1,366	1,504	+ 10.1%
Days on Market Until Sale	31	24	- 22.6%	30	23	- 23.3%
Median Sales Price*	\$292,500	\$339,000	+ 15.9%	\$287,500	\$335,000	+ 16.5%
Average Sales Price*	\$325,969	\$370,378	+ 13.6%	\$328,260	\$371,252	+ 13.1%
Percent of List Price Received*	99.5%	99.9%	+ 0.4%	99.7%	100.9%	+ 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 09-2014	Thru 09-2015	Percent Change from Previous Year
Inventory of Active Listings	43	31	- 27.9%	--	--	--
Under Contract	34	54	+ 58.8%	389	450	+ 15.7%
New Listings	35	50	+ 42.9%	411	487	+ 18.5%
Sold Listings	50	50	0.0%	375	403	+ 7.5%
Days on Market Until Sale	11	16	+ 45.5%	20	10	- 50.0%
Median Sales Price*	\$152,000	\$218,750	+ 43.9%	\$167,000	\$200,000	+ 19.8%
Average Sales Price*	\$167,771	\$233,262	+ 39.0%	\$180,817	\$215,870	+ 19.4%
Percent of List Price Received*	99.6%	101.4%	+ 1.8%	99.3%	101.8%	+ 2.5%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

