

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

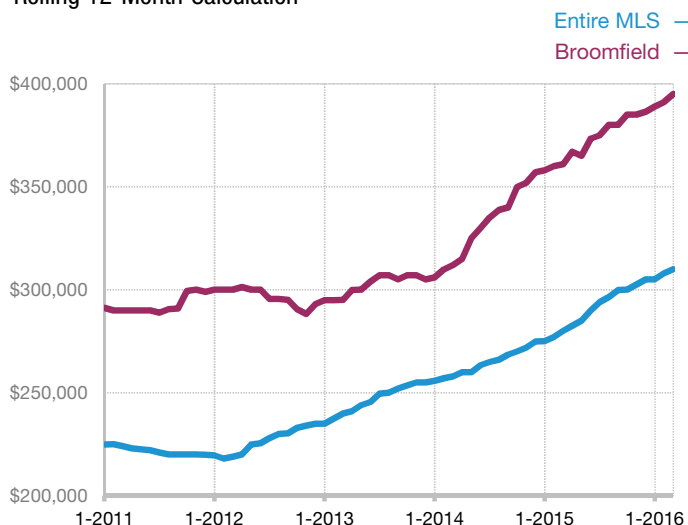
Single Family	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	94	78	- 17.0%	--	--	--
Under Contract	93	82	- 11.8%	199	190	- 4.5%
New Listings	95	100	+ 5.3%	208	207	- 0.5%
Sold Listings	62	53	- 14.5%	147	130	- 11.6%
Days on Market Until Sale	35	39	+ 11.4%	36	36	0.0%
Median Sales Price*	\$367,500	\$440,000	+ 19.7%	\$375,000	\$426,250	+ 13.7%
Average Sales Price*	\$402,655	\$462,754	+ 14.9%	\$416,498	\$457,547	+ 9.9%
Percent of List Price Received*	100.0%	99.7%	- 0.3%	99.5%	99.3%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	7	10	+ 42.9%	--	--	--
Under Contract	21	14	- 33.3%	53	44	- 17.0%
New Listings	16	19	+ 18.8%	45	49	+ 8.9%
Sold Listings	16	13	- 18.8%	40	38	- 5.0%
Days on Market Until Sale	25	37	+ 48.0%	41	21	- 48.8%
Median Sales Price*	\$247,500	\$350,000	+ 41.4%	\$241,835	\$276,500	+ 14.3%
Average Sales Price*	\$272,449	\$309,662	+ 13.7%	\$252,446	\$286,282	+ 13.4%
Percent of List Price Received*	101.5%	102.1%	+ 0.6%	100.3%	101.3%	+ 1.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

