

Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

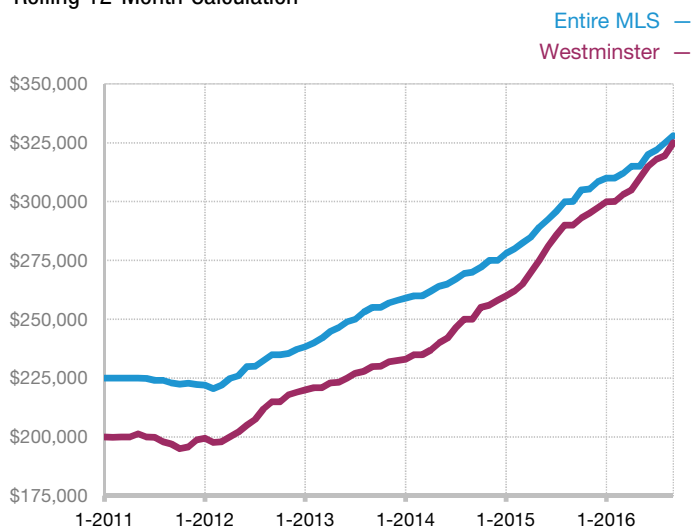
Single Family	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Inventory of Active Listings	216	181	- 16.2%	--	--	--
Under Contract	122	114	- 6.6%	1,203	1,018	- 15.4%
New Listings	142	163	+ 14.8%	1,375	1,191	- 13.4%
Sold Listings	153	132	- 13.7%	1,131	966	- 14.6%
Days on Market Until Sale	17	17	0.0%	18	19	+ 5.6%
Median Sales Price*	\$287,500	\$345,375	+ 20.1%	\$297,750	\$333,750	+ 12.1%
Average Sales Price*	\$331,916	\$376,097	+ 13.3%	\$343,533	\$372,205	+ 8.3%
Percent of List Price Received*	99.9%	100.2%	+ 0.3%	101.1%	101.2%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Inventory of Active Listings	21	34	+ 61.9%	--	--	--
Under Contract	48	34	- 29.2%	445	425	- 4.5%
New Listings	45	44	- 2.2%	451	454	+ 0.7%
Sold Listings	52	44	- 15.4%	436	409	- 6.2%
Days on Market Until Sale	10	18	+ 80.0%	12	10	- 16.7%
Median Sales Price*	\$183,310	\$235,500	+ 28.5%	\$184,000	\$229,000	+ 24.5%
Average Sales Price*	\$196,920	\$244,381	+ 24.1%	\$195,453	\$232,616	+ 19.0%
Percent of List Price Received*	102.1%	100.9%	- 1.2%	102.0%	102.2%	+ 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

