

Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

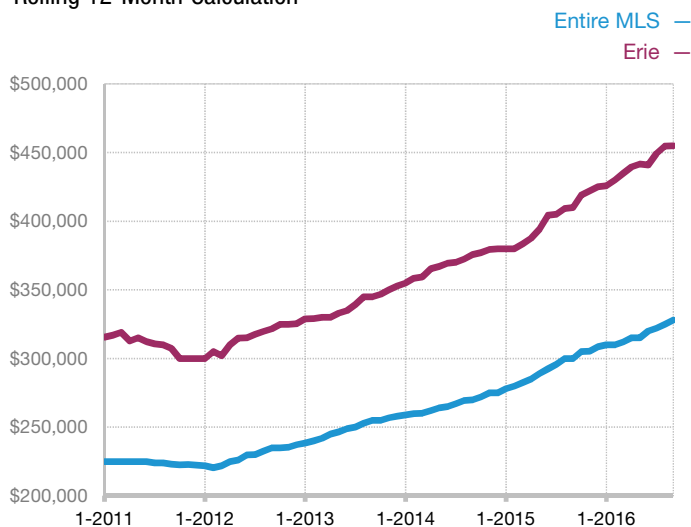
Single Family	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Inventory of Active Listings	71	56	- 21.1%	--	--	--
Under Contract	23	26	+ 13.0%	283	304	+ 7.4%
New Listings	28	49	+ 75.0%	319	348	+ 9.1%
Sold Listings	22	32	+ 45.5%	266	290	+ 9.0%
Days on Market Until Sale	59	22	- 62.7%	39	34	- 12.8%
Median Sales Price*	\$422,897	\$463,067	+ 9.5%	\$420,000	\$457,000	+ 8.8%
Average Sales Price*	\$451,472	\$471,579	+ 4.5%	\$447,689	\$480,318	+ 7.3%
Percent of List Price Received*	98.9%	100.6%	+ 1.7%	99.5%	99.7%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Inventory of Active Listings	4	2	- 50.0%	--	--	--
Under Contract	7	3	- 57.1%	47	37	- 21.3%
New Listings	8	0	- 100.0%	49	38	- 22.4%
Sold Listings	6	7	+ 16.7%	46	38	- 17.4%
Days on Market Until Sale	9	28	+ 211.1%	24	19	- 20.8%
Median Sales Price*	\$215,200	\$240,000	+ 11.5%	\$207,350	\$243,250	+ 17.3%
Average Sales Price*	\$217,417	\$240,000	+ 10.4%	\$213,934	\$266,486	+ 24.6%
Percent of List Price Received*	103.1%	98.4%	- 4.6%	101.5%	101.0%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

