

Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

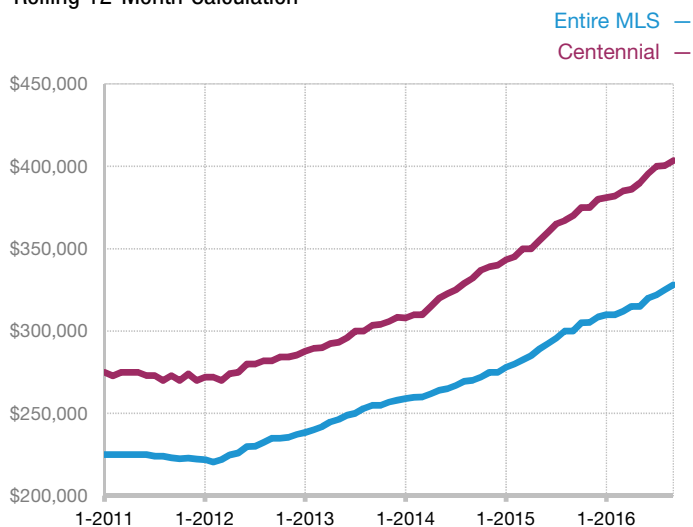
Single Family	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Inventory of Active Listings	217	242	+ 11.5%	--	--	--
Under Contract	162	129	- 20.4%	1,365	1,275	- 6.6%
New Listings	161	163	+ 1.2%	1,579	1,552	- 1.7%
Sold Listings	145	149	+ 2.8%	1,270	1,206	- 5.0%
Days on Market Until Sale	19	22	+ 15.8%	18	19	+ 5.6%
Median Sales Price*	\$380,000	\$405,000	+ 6.6%	\$379,500	\$407,750	+ 7.4%
Average Sales Price*	\$447,191	\$452,773	+ 1.2%	\$417,125	\$452,267	+ 8.4%
Percent of List Price Received*	99.2%	99.1%	- 0.1%	100.1%	100.2%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Inventory of Active Listings	31	24	- 22.6%	--	--	--
Under Contract	44	38	- 13.6%	365	322	- 11.8%
New Listings	37	39	+ 5.4%	373	352	- 5.6%
Sold Listings	31	37	+ 19.4%	338	305	- 9.8%
Days on Market Until Sale	48	22	- 54.2%	16	15	- 6.3%
Median Sales Price*	\$230,000	\$250,000	+ 8.7%	\$238,500	\$251,000	+ 5.2%
Average Sales Price*	\$229,170	\$260,127	+ 13.5%	\$243,935	\$259,460	+ 6.4%
Percent of List Price Received*	101.0%	100.7%	- 0.3%	101.5%	101.2%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

