

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

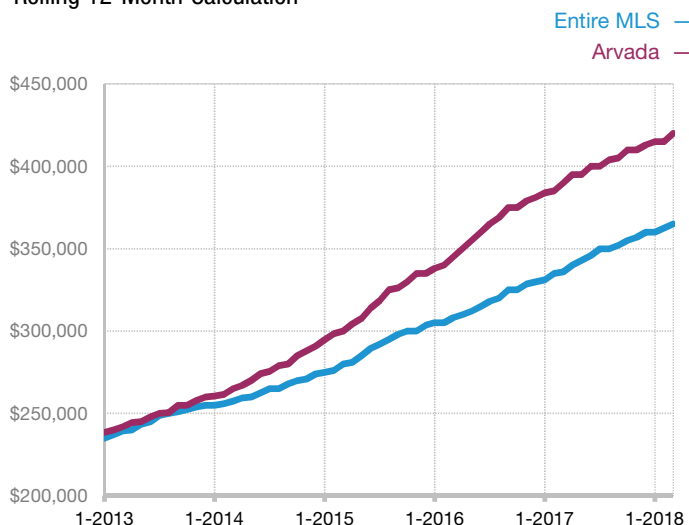
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	211	137	- 35.1%	--	--	--
Under Contract	202	215	+ 6.4%	481	537	+ 11.6%
New Listings	228	221	- 3.1%	512	534	+ 4.3%
Sold Listings	171	187	+ 9.4%	387	440	+ 13.7%
Days on Market Until Sale	31	28	- 9.7%	36	31	- 13.9%
Median Sales Price*	\$402,000	\$450,000	+ 11.9%	\$402,000	\$430,000	+ 7.0%
Average Sales Price*	\$449,118	\$481,623	+ 7.2%	\$433,873	\$463,580	+ 6.8%
Percent of List Price Received*	100.5%	100.7%	+ 0.2%	100.1%	100.2%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	32	35	+ 9.4%	--	--	--
Under Contract	53	51	- 3.8%	125	128	+ 2.4%
New Listings	62	56	- 9.7%	134	152	+ 13.4%
Sold Listings	37	43	+ 16.2%	87	103	+ 18.4%
Days on Market Until Sale	17	16	- 5.9%	25	15	- 40.0%
Median Sales Price*	\$275,000	\$307,000	+ 11.6%	\$271,000	\$275,000	+ 1.5%
Average Sales Price*	\$282,235	\$310,651	+ 10.1%	\$275,843	\$304,298	+ 10.3%
Percent of List Price Received*	101.1%	101.5%	+ 0.4%	100.5%	101.6%	+ 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

