

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Denver

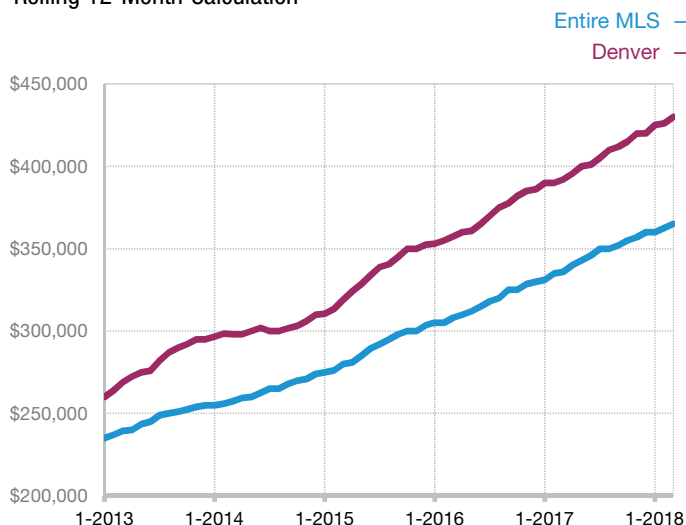
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	879	554	- 37.0%	--	--	--
Under Contract	772	819	+ 6.1%	1,898	1,927	+ 1.5%
New Listings	972	905	- 6.9%	2,192	2,153	- 1.8%
Sold Listings	686	631	- 8.0%	1,620	1,544	- 4.7%
Days on Market Until Sale	22	18	- 18.2%	27	23	- 14.8%
Median Sales Price*	\$409,900	\$459,500	+ 12.1%	\$393,000	\$445,000	+ 13.2%
Average Sales Price*	\$486,785	\$564,228	+ 15.9%	\$479,595	\$544,961	+ 13.6%
Percent of List Price Received*	100.7%	101.2%	+ 0.5%	99.9%	100.3%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	866	687	- 20.7%	--	--	--
Under Contract	565	611	+ 8.1%	1,501	1,535	+ 2.3%
New Listings	672	723	+ 7.6%	1,684	1,767	+ 4.9%
Sold Listings	513	531	+ 3.5%	1,227	1,300	+ 5.9%
Days on Market Until Sale	30	34	+ 13.3%	31	38	+ 22.6%
Median Sales Price*	\$325,000	\$365,000	+ 12.3%	\$300,000	\$375,000	+ 25.0%
Average Sales Price*	\$392,949	\$412,574	+ 5.0%	\$370,570	\$423,089	+ 14.2%
Percent of List Price Received*	100.0%	100.0%	0.0%	99.7%	99.7%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

