

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

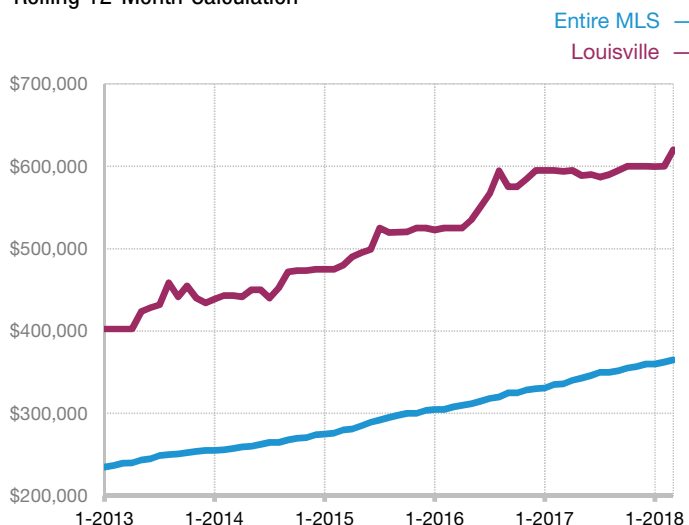
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	17	2	- 88.2%	--	--	--
Under Contract	19	14	- 26.3%	36	31	- 13.9%
New Listings	22	13	- 40.9%	52	30	- 42.3%
Sold Listings	13	11	- 15.4%	29	23	- 20.7%
Days on Market Until Sale	8	8	0.0%	20	19	- 5.0%
Median Sales Price*	\$532,000	\$890,000	+ 67.3%	\$525,000	\$695,000	+ 32.4%
Average Sales Price*	\$584,192	\$875,000	+ 49.8%	\$605,531	\$740,346	+ 22.3%
Percent of List Price Received*	102.3%	103.8%	+ 1.5%	100.8%	101.6%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	5	4	- 20.0%	--	--	--
Under Contract	4	5	+ 25.0%	13	11	- 15.4%
New Listings	4	5	+ 25.0%	12	13	+ 8.3%
Sold Listings	4	3	- 25.0%	8	9	+ 12.5%
Days on Market Until Sale	116	4	- 96.6%	66	47	- 28.8%
Median Sales Price*	\$535,000	\$345,000	- 35.5%	\$405,000	\$345,000	- 14.8%
Average Sales Price*	\$488,750	\$325,000	- 33.5%	\$449,500	\$399,735	- 11.1%
Percent of List Price Received*	101.6%	106.3%	+ 4.6%	99.9%	102.5%	+ 2.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

