

# Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

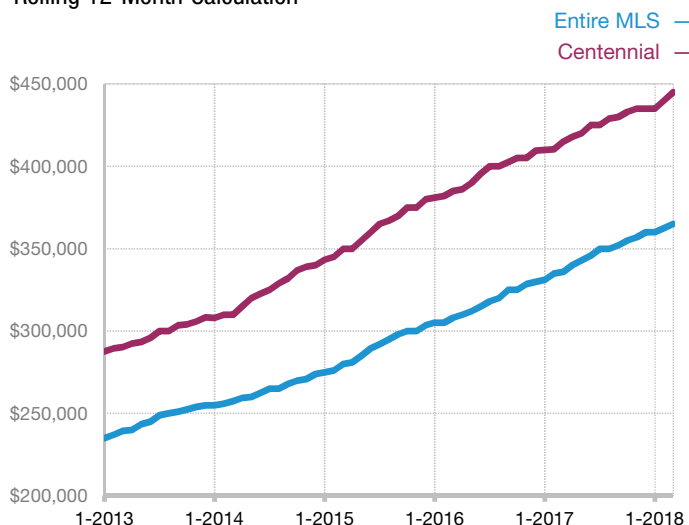
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	149	72	- 51.7%	--	--	--
Under Contract	151	162	+ 7.3%	379	374	- 1.3%
New Listings	184	158	- 14.1%	419	401	- 4.3%
Sold Listings	145	125	- 13.8%	331	272	- 17.8%
Days on Market Until Sale	25	16	- 36.0%	29	21	- 27.6%
Median Sales Price*	\$435,000	\$478,500	+ 10.0%	\$425,000	\$466,500	+ 9.8%
Average Sales Price*	\$461,179	\$525,635	+ 14.0%	\$456,190	\$507,308	+ 11.2%
Percent of List Price Received*	99.9%	100.8%	+ 0.9%	99.5%	100.0%	+ 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	22	18	- 18.2%	--	--	--
Under Contract	33	30	- 9.1%	102	89	- 12.7%
New Listings	39	35	- 10.3%	110	90	- 18.2%
Sold Listings	34	22	- 35.3%	102	76	- 25.5%
Days on Market Until Sale	13	5	- 61.5%	15	26	+ 73.3%
Median Sales Price*	\$264,250	\$290,000	+ 9.7%	\$265,000	\$292,500	+ 10.4%
Average Sales Price*	\$271,393	\$306,436	+ 12.9%	\$267,519	\$309,344	+ 15.6%
Percent of List Price Received*	102.0%	101.9%	- 0.1%	100.7%	100.2%	- 0.5%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

