

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

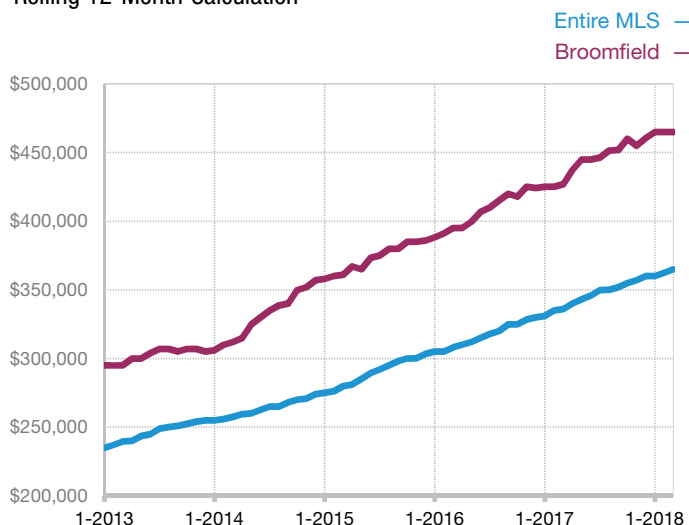
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	150	84	- 44.0%	--	--	--
Under Contract	93	90	- 3.2%	227	218	- 4.0%
New Listings	132	94	- 28.8%	283	231	- 18.4%
Sold Listings	80	75	- 6.3%	174	162	- 6.9%
Days on Market Until Sale	28	37	+ 32.1%	34	40	+ 17.6%
Median Sales Price*	\$490,176	\$494,000	+ 0.8%	\$463,000	\$470,100	+ 1.5%
Average Sales Price*	\$488,506	\$571,657	+ 17.0%	\$485,522	\$553,536	+ 14.0%
Percent of List Price Received*	99.8%	100.3%	+ 0.5%	99.8%	99.7%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	22	6	- 72.7%	--	--	--
Under Contract	22	21	- 4.5%	50	55	+ 10.0%
New Listings	31	24	- 22.6%	63	52	- 17.5%
Sold Listings	20	15	- 25.0%	38	45	+ 18.4%
Days on Market Until Sale	13	18	+ 38.5%	16	23	+ 43.8%
Median Sales Price*	\$368,000	\$380,000	+ 3.3%	\$365,000	\$330,500	- 9.5%
Average Sales Price*	\$349,552	\$349,815	+ 0.1%	\$346,614	\$338,762	- 2.3%
Percent of List Price Received*	100.7%	99.9%	- 0.8%	100.5%	100.1%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

