

# Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

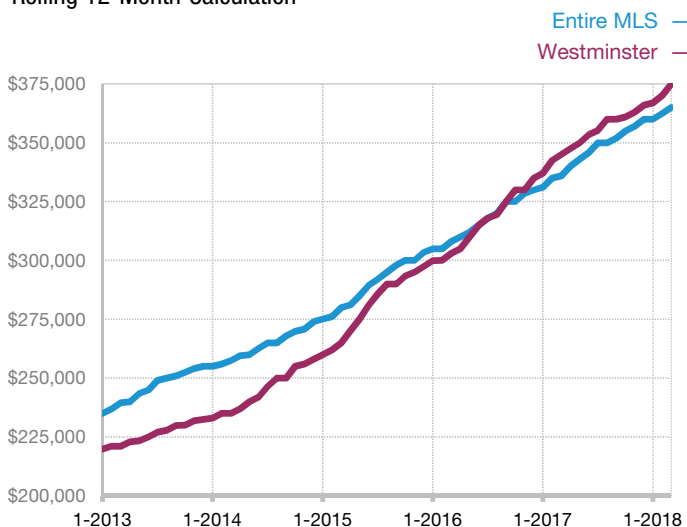
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	138	86	- 37.7%	--	--	--
Under Contract	113	102	- 9.7%	311	283	- 9.0%
New Listings	156	120	- 23.1%	360	317	- 11.9%
Sold Listings	121	105	- 13.2%	264	248	- 6.1%
Days on Market Until Sale	24	21	- 12.5%	28	20	- 28.6%
Median Sales Price*	\$365,000	\$400,000	+ 9.6%	\$360,000	\$390,000	+ 8.3%
Average Sales Price*	\$403,667	\$459,590	+ 13.9%	\$399,974	\$447,267	+ 11.8%
Percent of List Price Received*	100.7%	100.6%	- 0.1%	100.1%	100.4%	+ 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	31	17	- 45.2%	--	--	--
Under Contract	49	44	- 10.2%	131	120	- 8.4%
New Listings	60	45	- 25.0%	139	125	- 10.1%
Sold Listings	48	46	- 4.2%	107	109	+ 1.9%
Days on Market Until Sale	9	13	+ 44.4%	14	18	+ 28.6%
Median Sales Price*	\$220,000	\$274,000	+ 24.5%	\$220,000	\$275,000	+ 25.0%
Average Sales Price*	\$229,667	\$282,310	+ 22.9%	\$234,124	\$278,350	+ 18.9%
Percent of List Price Received*	101.1%	101.6%	+ 0.5%	100.9%	100.9%	0.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

