

# Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lakewood

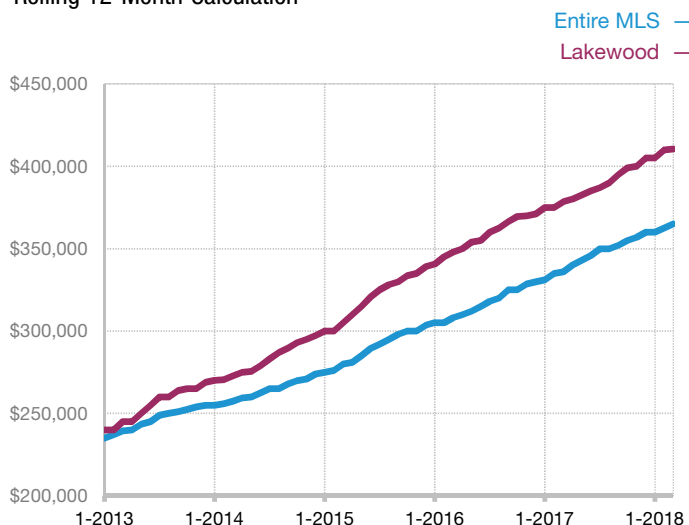
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	144	102	- 29.2%	--	--	--
Under Contract	131	150	+ 14.5%	341	344	+ 0.9%
New Listings	169	172	+ 1.8%	382	387	+ 1.3%
Sold Listings	129	120	- 7.0%	306	268	- 12.4%
Days on Market Until Sale	26	24	- 7.7%	28	29	+ 3.6%
Median Sales Price*	\$400,000	\$431,000	+ 7.7%	\$390,000	\$430,000	+ 10.3%
Average Sales Price*	\$437,763	\$485,875	+ 11.0%	\$423,402	\$471,602	+ 11.4%
Percent of List Price Received*	100.3%	101.3%	+ 1.0%	99.9%	100.2%	+ 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	57	35	- 38.6%	--	--	--
Under Contract	90	117	+ 30.0%	238	274	+ 15.1%
New Listings	116	107	- 7.8%	262	264	+ 0.8%
Sold Listings	81	90	+ 11.1%	207	215	+ 3.9%
Days on Market Until Sale	9	14	+ 55.6%	15	16	+ 6.7%
Median Sales Price*	\$230,000	\$250,000	+ 8.7%	\$225,000	\$250,000	+ 11.1%
Average Sales Price*	\$241,329	\$270,827	+ 12.2%	\$242,514	\$276,491	+ 14.0%
Percent of List Price Received*	102.2%	102.0%	- 0.2%	101.3%	101.3%	0.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

