

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

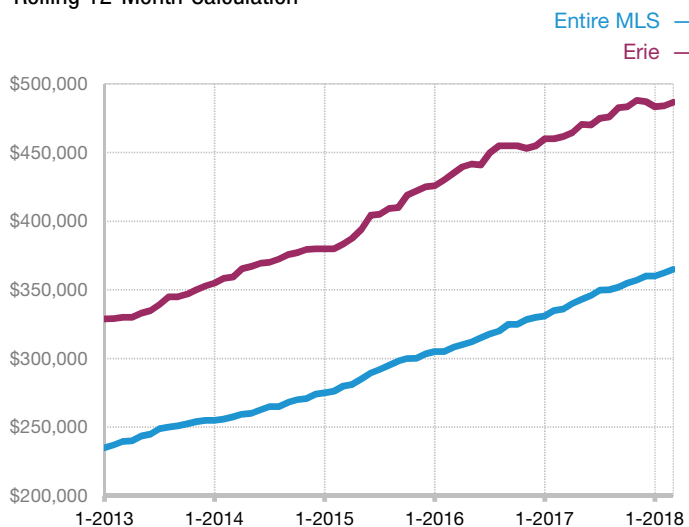
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	86	87	+ 1.2%	--	--	--
Under Contract	53	60	+ 13.2%	104	142	+ 36.5%
New Listings	68	69	+ 1.5%	149	166	+ 11.4%
Sold Listings	32	44	+ 37.5%	76	103	+ 35.5%
Days on Market Until Sale	38	32	- 15.8%	40	34	- 15.0%
Median Sales Price*	\$485,146	\$519,700	+ 7.1%	\$490,433	\$489,970	- 0.1%
Average Sales Price*	\$496,297	\$545,057	+ 9.8%	\$508,946	\$518,415	+ 1.9%
Percent of List Price Received*	99.8%	99.2%	- 0.6%	99.5%	99.3%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	6	5	- 16.7%	--	--	--
Under Contract	5	8	+ 60.0%	20	17	- 15.0%
New Listings	7	3	- 57.1%	24	16	- 33.3%
Sold Listings	8	4	- 50.0%	17	11	- 35.3%
Days on Market Until Sale	7	19	+ 171.4%	9	15	+ 66.7%
Median Sales Price*	\$251,850	\$315,000	+ 25.1%	\$255,000	\$295,000	+ 15.7%
Average Sales Price*	\$265,513	\$339,313	+ 27.8%	\$271,912	\$313,114	+ 15.2%
Percent of List Price Received*	101.2%	100.9%	- 0.3%	100.0%	100.4%	+ 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

