

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

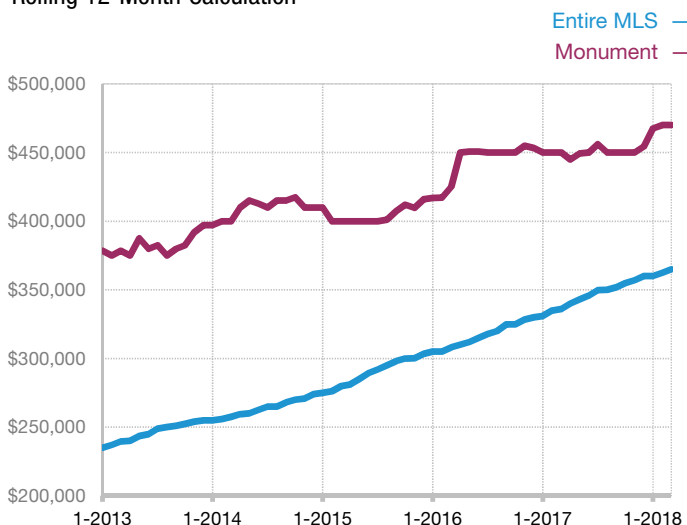
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	36	34	- 5.6%	--	--	--
Under Contract	23	29	+ 26.1%	54	76	+ 40.7%
New Listings	31	33	+ 6.5%	53	84	+ 58.5%
Sold Listings	15	32	+ 113.3%	46	76	+ 65.2%
Days on Market Until Sale	69	39	- 43.5%	71	48	- 32.4%
Median Sales Price*	\$409,000	\$413,920	+ 1.2%	\$404,500	\$472,450	+ 16.8%
Average Sales Price*	\$472,687	\$481,266	+ 1.8%	\$458,615	\$491,886	+ 7.3%
Percent of List Price Received*	98.6%	100.0%	+ 1.4%	98.6%	99.3%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	5	3	- 40.0%	--	--	--
Under Contract	1	1	0.0%	6	2	- 66.7%
New Listings	3	3	0.0%	6	5	- 16.7%
Sold Listings	3	2	- 33.3%	6	2	- 66.7%
Days on Market Until Sale	69	7	- 89.9%	55	7	- 87.3%
Median Sales Price*	\$244,900	\$315,000	+ 28.6%	\$200,250	\$315,000	+ 57.3%
Average Sales Price*	\$258,300	\$315,000	+ 22.0%	\$226,650	\$315,000	+ 39.0%
Percent of List Price Received*	98.2%	101.3%	+ 3.2%	97.9%	101.3%	+ 3.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

