

# Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Commerce City

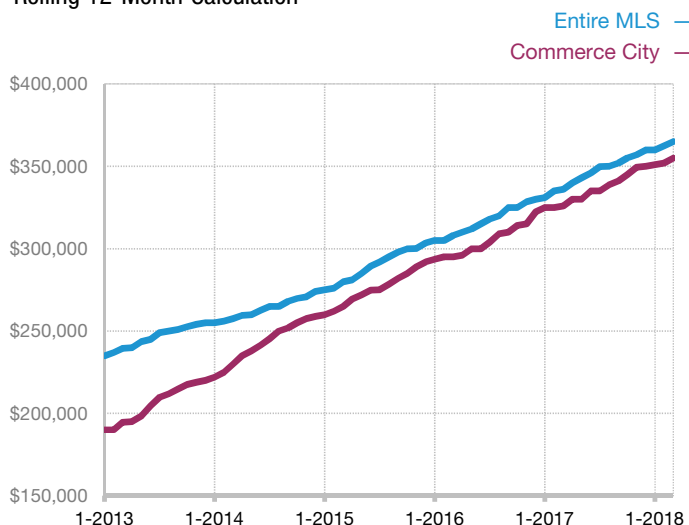
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	85	86	+ 1.2%	--	--	--
Under Contract	100	103	+ 3.0%	216	208	- 3.7%
New Listings	104	120	+ 15.4%	236	265	+ 12.3%
Sold Listings	82	63	- 23.2%	180	160	- 11.1%
Days on Market Until Sale	33	16	- 51.5%	30	21	- 30.0%
Median Sales Price*	\$335,000	\$375,000	+ 11.9%	\$330,500	\$366,250	+ 10.8%
Average Sales Price*	\$321,609	\$376,066	+ 16.9%	\$317,510	\$363,599	+ 14.5%
Percent of List Price Received*	100.2%	100.9%	+ 0.7%	100.4%	100.3%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	11	5	- 54.5%	--	--	--
Under Contract	9	9	0.0%	23	24	+ 4.3%
New Listings	13	10	- 23.1%	30	26	- 13.3%
Sold Listings	5	11	+ 120.0%	21	18	- 14.3%
Days on Market Until Sale	13	7	- 46.2%	37	9	- 75.7%
Median Sales Price*	\$269,000	\$295,000	+ 9.7%	\$258,419	\$288,500	+ 11.6%
Average Sales Price*	\$263,851	\$284,814	+ 7.9%	\$250,060	\$274,303	+ 9.7%
Percent of List Price Received*	98.8%	100.8%	+ 2.0%	98.8%	100.6%	+ 1.8%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

