

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

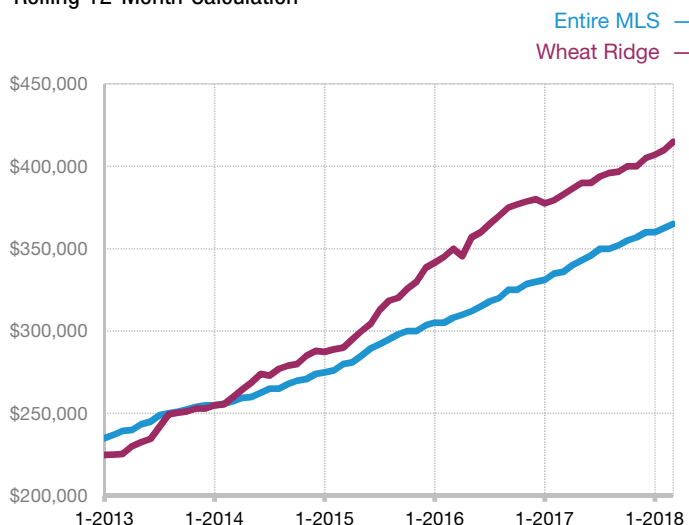
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	56	29	- 48.2%	--	--	--
Under Contract	29	34	+ 17.2%	84	95	+ 13.1%
New Listings	45	45	0.0%	95	100	+ 5.3%
Sold Listings	32	27	- 15.6%	75	77	+ 2.7%
Days on Market Until Sale	22	26	+ 18.2%	36	26	- 27.8%
Median Sales Price*	\$385,500	\$420,000	+ 8.9%	\$385,000	\$420,000	+ 9.1%
Average Sales Price*	\$399,529	\$442,568	+ 10.8%	\$419,618	\$438,925	+ 4.6%
Percent of List Price Received*	100.5%	99.3%	- 1.2%	99.2%	100.0%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Inventory of Active Listings	7	4	- 42.9%	--	--	--
Under Contract	14	6	- 57.1%	29	25	- 13.8%
New Listings	14	6	- 57.1%	32	26	- 18.8%
Sold Listings	9	10	+ 11.1%	22	22	0.0%
Days on Market Until Sale	8	22	+ 175.0%	12	14	+ 16.7%
Median Sales Price*	\$165,000	\$302,500	+ 83.3%	\$186,000	\$287,500	+ 54.6%
Average Sales Price*	\$202,033	\$354,890	+ 75.7%	\$247,945	\$312,314	+ 26.0%
Percent of List Price Received*	101.9%	99.7%	- 2.2%	101.1%	99.8%	- 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

