

Local Market Update for April 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

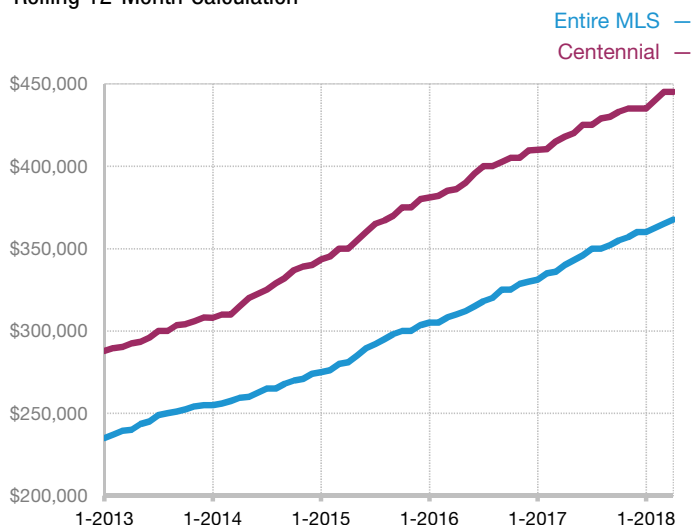
Single Family	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 04-2018	Percent Change from Previous Year
Inventory of Active Listings	152	90	- 40.8%	--	--	--
Under Contract	182	150	- 17.6%	561	516	- 8.0%
New Listings	193	172	- 10.9%	612	573	- 6.4%
Sold Listings	114	141	+ 23.7%	445	418	- 6.1%
Days on Market Until Sale	19	17	- 10.5%	27	20	- 25.9%
Median Sales Price*	\$454,015	\$480,000	+ 5.7%	\$431,000	\$470,000	+ 9.0%
Average Sales Price*	\$490,821	\$510,764	+ 4.1%	\$465,062	\$507,768	+ 9.2%
Percent of List Price Received*	100.3%	100.6%	+ 0.3%	99.7%	100.3%	+ 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 04-2018	Percent Change from Previous Year
Inventory of Active Listings	28	28	0.0%	--	--	--
Under Contract	30	38	+ 26.7%	132	127	- 3.8%
New Listings	38	49	+ 28.9%	148	139	- 6.1%
Sold Listings	34	32	- 5.9%	136	107	- 21.3%
Days on Market Until Sale	7	7	0.0%	13	21	+ 61.5%
Median Sales Price*	\$270,000	\$325,000	+ 20.4%	\$265,250	\$304,800	+ 14.9%
Average Sales Price*	\$289,569	\$324,291	+ 12.0%	\$273,032	\$315,560	+ 15.6%
Percent of List Price Received*	101.3%	101.7%	+ 0.4%	100.8%	100.7%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

