

# Local Market Update for April 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

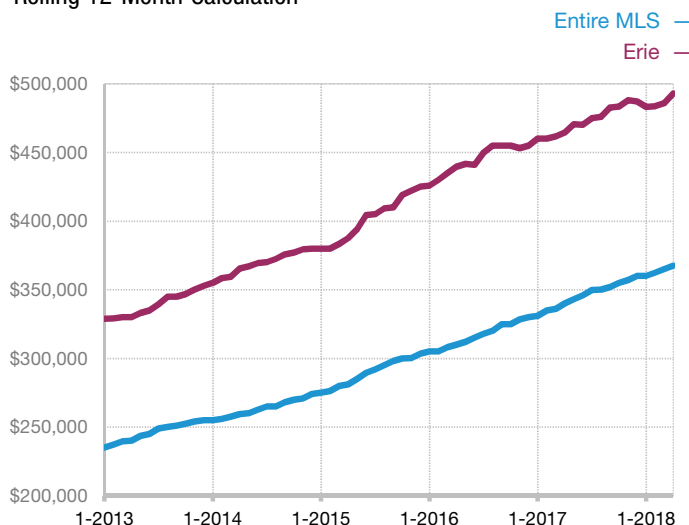
Single Family	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 04-2018	Percent Change from Previous Year
Inventory of Active Listings	96	78	- 18.8%	--	--	--
Under Contract	60	56	- 6.7%	164	198	+ 20.7%
New Listings	71	56	- 21.1%	220	222	+ 0.9%
Sold Listings	43	38	- 11.6%	119	147	+ 23.5%
Days on Market Until Sale	33	54	+ 63.6%	37	38	+ 2.7%
Median Sales Price*	\$469,000	\$542,500	+ 15.7%	\$479,995	\$508,800	+ 6.0%
Average Sales Price*	\$506,303	\$578,501	+ 14.3%	\$507,991	\$533,525	+ 5.0%
Percent of List Price Received*	99.6%	98.9%	- 0.7%	99.6%	99.3%	- 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 04-2018	Percent Change from Previous Year
Inventory of Active Listings	3	6	+ 100.0%	--	--	--
Under Contract	7	7	0.0%	27	23	- 14.8%
New Listings	5	8	+ 60.0%	29	24	- 17.2%
Sold Listings	6	5	- 16.7%	23	18	- 21.7%
Days on Market Until Sale	35	25	- 28.6%	16	17	+ 6.3%
Median Sales Price*	\$332,500	\$330,600	- 0.6%	\$255,000	\$302,500	+ 18.6%
Average Sales Price*	\$351,197	\$336,100	- 4.3%	\$292,595	\$319,625	+ 9.2%
Percent of List Price Received*	99.1%	100.9%	+ 1.8%	99.8%	100.5%	+ 0.7%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

