

Local Market Update for April 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

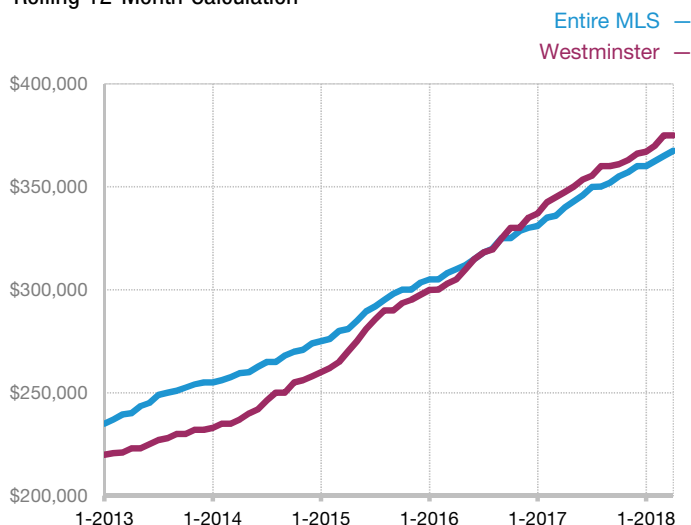
Single Family	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 04-2018	Percent Change from Previous Year
Inventory of Active Listings	133	77	- 42.1%	--	--	--
Under Contract	158	144	- 8.9%	469	423	- 9.8%
New Listings	164	142	- 13.4%	524	459	- 12.4%
Sold Listings	118	99	- 16.1%	382	350	- 8.4%
Days on Market Until Sale	15	12	- 20.0%	24	18	- 25.0%
Median Sales Price*	\$377,450	\$396,000	+ 4.9%	\$363,875	\$395,000	+ 8.6%
Average Sales Price*	\$420,186	\$445,958	+ 6.1%	\$406,218	\$447,740	+ 10.2%
Percent of List Price Received*	101.4%	101.5%	+ 0.1%	100.5%	100.7%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 04-2018	Percent Change from Previous Year
Inventory of Active Listings	34	11	- 67.6%	--	--	--
Under Contract	55	63	+ 14.5%	187	180	- 3.7%
New Listings	57	55	- 3.5%	198	179	- 9.6%
Sold Listings	56	42	- 25.0%	163	151	- 7.4%
Days on Market Until Sale	12	9	- 25.0%	13	16	+ 23.1%
Median Sales Price*	\$235,000	\$251,000	+ 6.8%	\$229,000	\$270,000	+ 17.9%
Average Sales Price*	\$248,673	\$268,751	+ 8.1%	\$239,123	\$275,680	+ 15.3%
Percent of List Price Received*	102.3%	102.9%	+ 0.6%	101.4%	101.4%	0.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

