

# Local Market Update for April 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

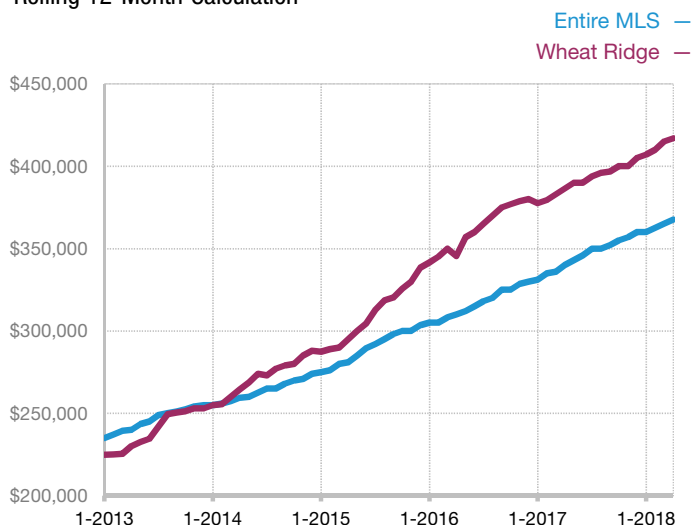
Single Family	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 04-2018	Percent Change from Previous Year
Inventory of Active Listings	52	31	- 40.4%	--	--	--
Under Contract	42	51	+ 21.4%	126	144	+ 14.3%
New Listings	41	52	+ 26.8%	136	151	+ 11.0%
Sold Listings	28	34	+ 21.4%	103	111	+ 7.8%
Days on Market Until Sale	16	19	+ 18.8%	31	24	- 22.6%
Median Sales Price*	\$419,500	\$440,000	+ 4.9%	\$390,000	\$428,888	+ 10.0%
Average Sales Price*	\$440,071	\$442,917	+ 0.6%	\$425,178	\$440,148	+ 3.5%
Percent of List Price Received*	101.0%	102.3%	+ 1.3%	99.7%	100.7%	+ 1.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 04-2018	Percent Change from Previous Year
Inventory of Active Listings	6	9	+ 50.0%	--	--	--
Under Contract	11	11	0.0%	41	34	- 17.1%
New Listings	9	14	+ 55.6%	43	40	- 7.0%
Sold Listings	12	8	- 33.3%	35	30	- 14.3%
Days on Market Until Sale	11	9	- 18.2%	12	13	+ 8.3%
Median Sales Price*	\$286,000	\$251,500	- 12.1%	\$232,000	\$280,000	+ 20.7%
Average Sales Price*	\$309,917	\$234,838	- 24.2%	\$266,680	\$291,653	+ 9.4%
Percent of List Price Received*	100.4%	101.2%	+ 0.8%	101.0%	100.2%	- 0.8%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

