

Local Market Update for July 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

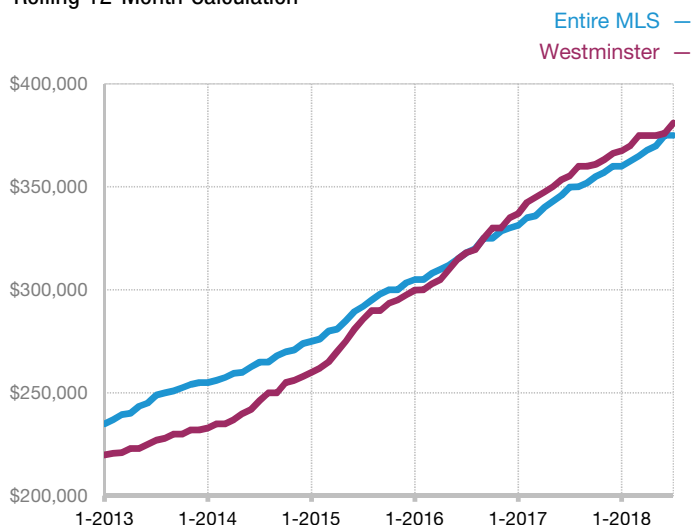
Single Family	July			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
Inventory of Active Listings	187	121	- 35.3%	--	--	--
Under Contract	139	167	+ 20.1%	935	868	- 7.2%
New Listings	159	165	+ 3.8%	1,076	980	- 8.9%
Sold Listings	120	133	+ 10.8%	857	756	- 11.8%
Days on Market Until Sale	13	13	0.0%	20	16	- 20.0%
Median Sales Price*	\$365,000	\$412,000	+ 12.9%	\$370,000	\$399,750	+ 8.0%
Average Sales Price*	\$408,366	\$447,892	+ 9.7%	\$413,688	\$443,857	+ 7.3%
Percent of List Price Received*	100.5%	100.3%	- 0.2%	100.7%	100.9%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
Inventory of Active Listings	52	35	- 32.7%	--	--	--
Under Contract	63	47	- 25.4%	357	321	- 10.1%
New Listings	57	55	- 3.5%	391	350	- 10.5%
Sold Listings	57	50	- 12.3%	327	309	- 5.5%
Days on Market Until Sale	16	8	- 50.0%	14	11	- 21.4%
Median Sales Price*	\$238,000	\$265,450	+ 11.5%	\$235,000	\$265,000	+ 12.8%
Average Sales Price*	\$252,993	\$263,676	+ 4.2%	\$248,097	\$273,508	+ 10.2%
Percent of List Price Received*	101.6%	101.2%	- 0.4%	101.3%	101.4%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

