

Local Market Update for July 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

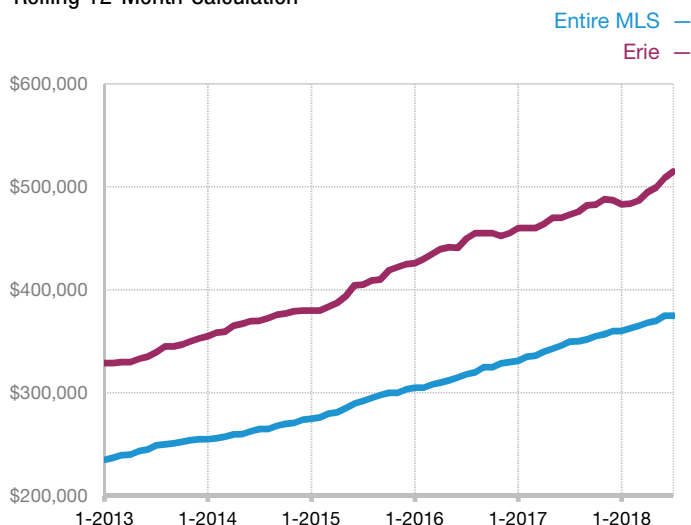
Single Family	July			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
Inventory of Active Listings	133	94	- 29.3%	--	--	--
Under Contract	41	46	+ 12.2%	296	340	+ 14.9%
New Listings	47	57	+ 21.3%	415	413	- 0.5%
Sold Listings	45	40	- 11.1%	275	318	+ 15.6%
Days on Market Until Sale	24	45	+ 87.5%	32	41	+ 28.1%
Median Sales Price*	\$475,500	\$539,068	+ 13.4%	\$476,000	\$524,000	+ 10.1%
Average Sales Price*	\$520,407	\$546,441	+ 5.0%	\$518,939	\$543,151	+ 4.7%
Percent of List Price Received*	100.2%	99.3%	- 0.9%	99.7%	99.4%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
Inventory of Active Listings	13	8	- 38.5%	--	--	--
Under Contract	7	7	0.0%	50	43	- 14.0%
New Listings	10	4	- 60.0%	62	47	- 24.2%
Sold Listings	9	5	- 44.4%	43	40	- 7.0%
Days on Market Until Sale	13	26	+ 100.0%	14	35	+ 150.0%
Median Sales Price*	\$288,500	\$275,000	- 4.7%	\$262,500	\$297,500	+ 13.3%
Average Sales Price*	\$327,222	\$289,800	- 11.4%	\$294,432	\$324,452	+ 10.2%
Percent of List Price Received*	100.3%	99.4%	- 0.9%	100.1%	99.8%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

