

Local Market Update for July 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

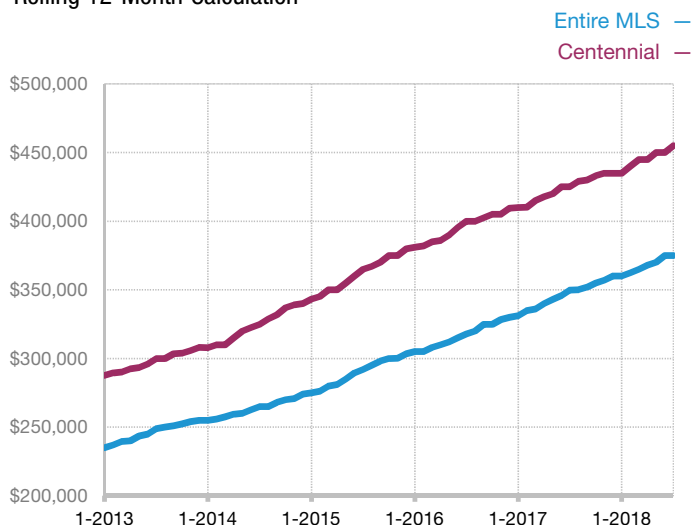
Single Family	July			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
Inventory of Active Listings	210	183	- 12.9%	--	--	--
Under Contract	163	153	- 6.1%	1,107	972	- 12.2%
New Listings	179	172	- 3.9%	1,252	1,168	- 6.7%
Sold Listings	182	148	- 18.7%	1,033	893	- 13.6%
Days on Market Until Sale	16	16	0.0%	21	16	- 23.8%
Median Sales Price*	\$430,000	\$485,000	+ 12.8%	\$435,000	\$473,000	+ 8.7%
Average Sales Price*	\$480,951	\$525,739	+ 9.3%	\$474,238	\$510,733	+ 7.7%
Percent of List Price Received*	100.3%	100.2%	- 0.1%	100.1%	100.3%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
Inventory of Active Listings	42	48	+ 14.3%	--	--	--
Under Contract	40	41	+ 2.5%	275	258	- 6.2%
New Listings	48	53	+ 10.4%	311	298	- 4.2%
Sold Listings	56	44	- 21.4%	266	234	- 12.0%
Days on Market Until Sale	10	9	- 10.0%	11	18	+ 63.6%
Median Sales Price*	\$275,000	\$278,250	+ 1.2%	\$273,000	\$292,558	+ 7.2%
Average Sales Price*	\$299,622	\$297,460	- 0.7%	\$287,893	\$311,221	+ 8.1%
Percent of List Price Received*	100.6%	101.0%	+ 0.4%	101.0%	100.8%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

