

Local Market Update for July 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

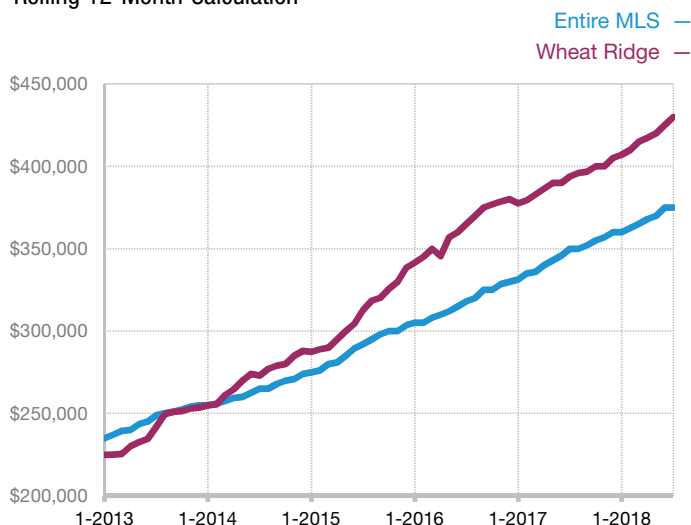
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2017 | 2018 | Percent Change from Previous Year | Thru 07-2017 | Thru 07-2018 | Percent Change from Previous Year |
| Inventory of Active Listings | 61 | 56 | - 8.2% | -- | -- | -- |
| Under Contract | 43 | 33 | - 23.3% | 245 | 249 | + 1.6% |
| New Listings | 51 | 48 | - 5.9% | 289 | 301 | + 4.2% |
| Sold Listings | 40 | 35 | - 12.5% | 216 | 236 | + 9.3% |
| Days on Market Until Sale | 14 | 12 | - 14.3% | 23 | 21 | - 8.7% |
| Median Sales Price* | \$420,000 | \$440,000 | + 4.8% | \$398,500 | \$440,000 | + 10.4% |
| Average Sales Price* | \$432,265 | \$492,977 | + 14.0% | \$424,664 | \$473,872 | + 11.6% |
| Percent of List Price Received* | 101.1% | 100.1% | - 1.0% | 100.5% | 100.6% | + 0.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2017 | 2018 | Percent Change from Previous Year | Thru 07-2017 | Thru 07-2018 | Percent Change from Previous Year |
| Inventory of Active Listings | 8 | 8 | 0.0% | -- | -- | -- |
| Under Contract | 8 | 16 | + 100.0% | 69 | 73 | + 5.8% |
| New Listings | 13 | 13 | 0.0% | 78 | 85 | + 9.0% |
| Sold Listings | 10 | 7 | - 30.0% | 70 | 62 | - 11.4% |
| Days on Market Until Sale | 4 | 12 | + 200.0% | 9 | 12 | + 33.3% |
| Median Sales Price* | \$184,068 | \$247,500 | + 34.5% | \$192,000 | \$270,750 | + 41.0% |
| Average Sales Price* | \$215,964 | \$300,143 | + 39.0% | \$241,501 | \$286,279 | + 18.5% |
| Percent of List Price Received* | 103.3% | 101.0% | - 2.2% | 102.1% | 101.4% | - 0.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

