

Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

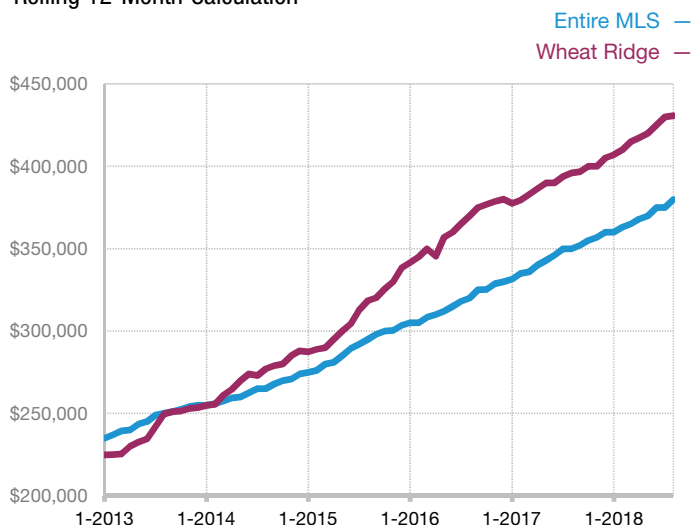
Single Family	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	68	50	- 26.5%	--	--	--
Under Contract	29	48	+ 65.5%	274	296	+ 8.0%
New Listings	41	48	+ 17.1%	330	349	+ 5.8%
Sold Listings	46	35	- 23.9%	262	271	+ 3.4%
Days on Market Until Sale	19	33	+ 73.7%	22	22	0.0%
Median Sales Price*	\$429,500	\$432,000	+ 0.6%	\$401,000	\$440,000	+ 9.7%
Average Sales Price*	\$451,680	\$471,422	+ 4.4%	\$429,407	\$473,516	+ 10.3%
Percent of List Price Received*	100.0%	99.2%	- 0.8%	100.4%	100.4%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	9	12	+ 33.3%	--	--	--
Under Contract	13	10	- 23.1%	82	83	+ 1.2%
New Listings	14	17	+ 21.4%	92	102	+ 10.9%
Sold Listings	9	13	+ 44.4%	79	75	- 5.1%
Days on Market Until Sale	7	7	0.0%	9	11	+ 22.2%
Median Sales Price*	\$230,000	\$220,000	- 4.3%	\$200,000	\$255,000	+ 27.5%
Average Sales Price*	\$247,322	\$252,769	+ 2.2%	\$242,164	\$280,471	+ 15.8%
Percent of List Price Received*	100.8%	101.6%	+ 0.8%	101.9%	101.4%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

