

# Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Commerce City

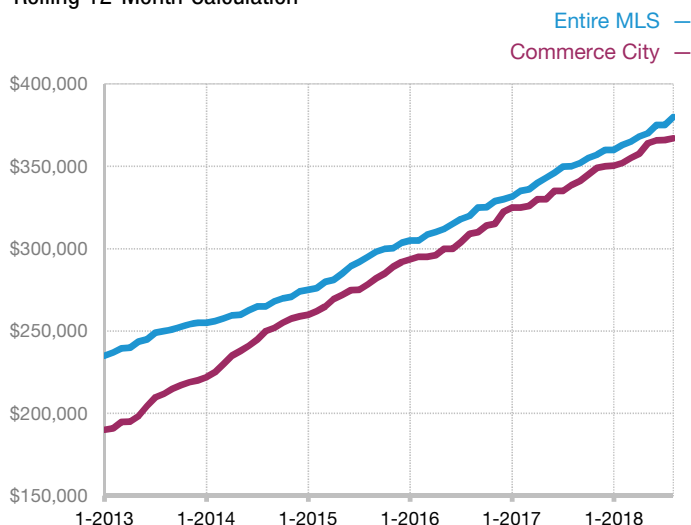
Single Family	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	121	172	+ 42.1%	--	--	--
Under Contract	88	123	+ 39.8%	638	734	+ 15.0%
New Listings	117	150	+ 28.2%	737	937	+ 27.1%
Sold Listings	67	112	+ 67.2%	596	672	+ 12.8%
Days on Market Until Sale	17	26	+ 52.9%	21	20	- 4.8%
Median Sales Price*	\$361,000	\$370,000	+ 2.5%	\$345,500	\$372,000	+ 7.7%
Average Sales Price*	\$346,643	\$361,202	+ 4.2%	\$332,184	\$365,890	+ 10.1%
Percent of List Price Received*	100.3%	99.9%	- 0.4%	100.7%	100.4%	- 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Inventory of Active Listings	9	30	+ 233.3%	--	--	--
Under Contract	11	12	+ 9.1%	87	108	+ 24.1%
New Listings	13	18	+ 38.5%	95	142	+ 49.5%
Sold Listings	16	15	- 6.3%	90	99	+ 10.0%
Days on Market Until Sale	21	9	- 57.1%	17	10	- 41.2%
Median Sales Price*	\$270,000	\$273,000	+ 1.1%	\$260,000	\$280,000	+ 7.7%
Average Sales Price*	\$264,103	\$266,068	+ 0.7%	\$258,191	\$276,944	+ 7.3%
Percent of List Price Received*	101.7%	100.6%	- 1.1%	100.8%	100.8%	0.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

