

Local Market Update for November 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

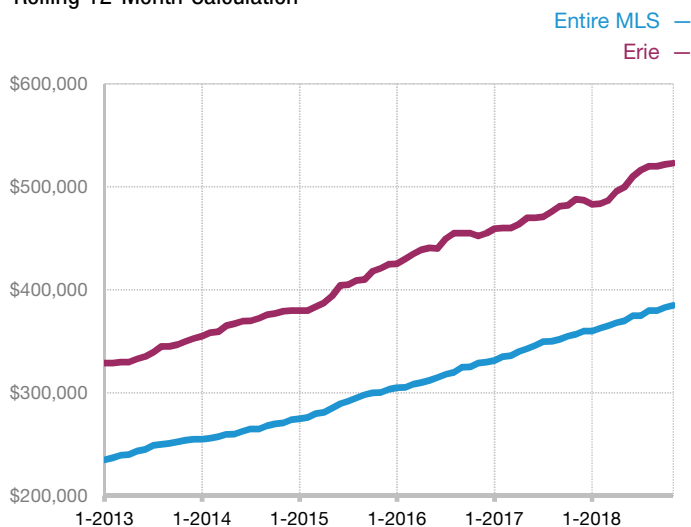
Single Family	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
Inventory of Active Listings	123	117	- 4.9%	--	--	--
Under Contract	34	36	+ 5.9%	459	491	+ 7.0%
New Listings	33	36	+ 9.1%	638	646	+ 1.3%
Sold Listings	53	41	- 22.6%	454	481	+ 5.9%
Days on Market Until Sale	43	37	- 14.0%	33	39	+ 18.2%
Median Sales Price*	\$500,000	\$525,000	+ 5.0%	\$488,000	\$525,000	+ 7.6%
Average Sales Price*	\$517,440	\$590,089	+ 14.0%	\$520,416	\$544,897	+ 4.7%
Percent of List Price Received*	99.1%	99.1%	0.0%	99.5%	99.2%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
Inventory of Active Listings	12	9	- 25.0%	--	--	--
Under Contract	4	1	- 75.0%	79	70	- 11.4%
New Listings	5	1	- 80.0%	91	79	- 13.2%
Sold Listings	6	8	+ 33.3%	77	72	- 6.5%
Days on Market Until Sale	49	16	- 67.3%	21	35	+ 66.7%
Median Sales Price*	\$332,648	\$301,000	- 9.5%	\$271,000	\$295,000	+ 8.9%
Average Sales Price*	\$335,086	\$350,975	+ 4.7%	\$308,309	\$329,275	+ 6.8%
Percent of List Price Received*	99.6%	98.9%	- 0.7%	100.2%	99.2%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

