

Local Market Update for November 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

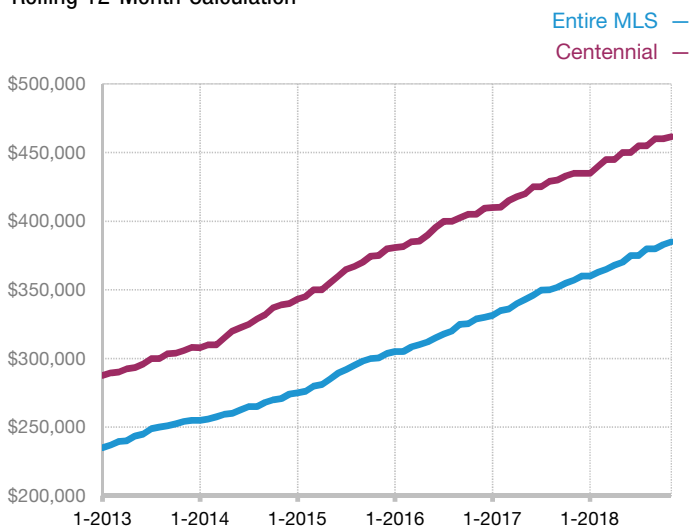
Single Family	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
Inventory of Active Listings	141	179	+ 27.0%	--	--	--
Under Contract	97	105	+ 8.2%	1,589	1,387	- 12.7%
New Listings	95	107	+ 12.6%	1,743	1,705	- 2.2%
Sold Listings	123	93	- 24.4%	1,578	1,342	- 15.0%
Days on Market Until Sale	29	28	- 3.4%	22	18	- 18.2%
Median Sales Price*	\$435,000	\$445,000	+ 2.3%	\$435,000	\$465,000	+ 6.9%
Average Sales Price*	\$477,274	\$474,340	- 0.6%	\$476,426	\$503,695	+ 5.7%
Percent of List Price Received*	99.3%	98.2%	- 1.1%	99.9%	99.8%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
Inventory of Active Listings	25	49	+ 96.0%	--	--	--
Under Contract	22	29	+ 31.8%	407	404	- 0.7%
New Listings	22	30	+ 36.4%	437	466	+ 6.6%
Sold Listings	28	32	+ 14.3%	413	384	- 7.0%
Days on Market Until Sale	22	23	+ 4.5%	13	19	+ 46.2%
Median Sales Price*	\$290,500	\$312,500	+ 7.6%	\$278,000	\$305,000	+ 9.7%
Average Sales Price*	\$315,063	\$316,566	+ 0.5%	\$292,774	\$315,032	+ 7.6%
Percent of List Price Received*	100.1%	99.6%	- 0.5%	100.6%	100.2%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

