

Local Market Update for November 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

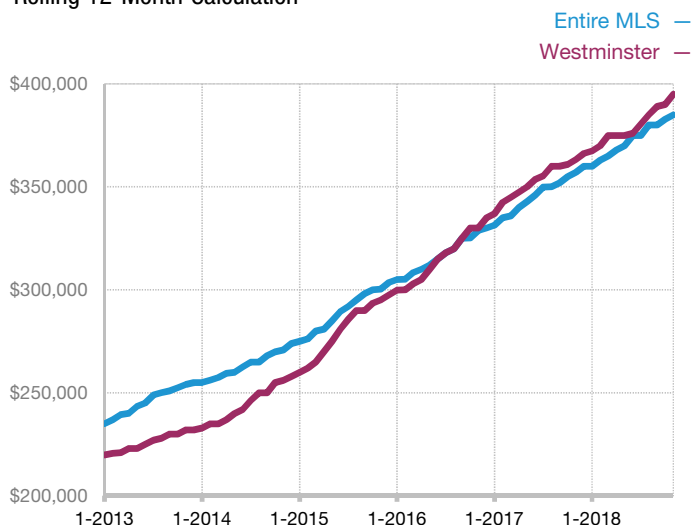
Single Family	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
Inventory of Active Listings	137	129	- 5.8%	--	--	--
Under Contract	97	94	- 3.1%	1,427	1,294	- 9.3%
New Listings	79	98	+ 24.1%	1,587	1,490	- 6.1%
Sold Listings	129	98	- 24.0%	1,387	1,261	- 9.1%
Days on Market Until Sale	24	33	+ 37.5%	20	18	- 10.0%
Median Sales Price*	\$350,000	\$379,950	+ 8.6%	\$365,000	\$395,000	+ 8.2%
Average Sales Price*	\$377,526	\$425,312	+ 12.7%	\$406,794	\$437,386	+ 7.5%
Percent of List Price Received*	99.7%	99.1%	- 0.6%	100.4%	100.3%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
Inventory of Active Listings	34	29	- 14.7%	--	--	--
Under Contract	39	30	- 23.1%	558	487	- 12.7%
New Listings	40	22	- 45.0%	584	527	- 9.8%
Sold Listings	50	41	- 18.0%	553	486	- 12.1%
Days on Market Until Sale	12	21	+ 75.0%	15	13	- 13.3%
Median Sales Price*	\$228,000	\$275,000	+ 20.6%	\$242,000	\$270,000	+ 11.6%
Average Sales Price*	\$239,977	\$283,455	+ 18.1%	\$252,579	\$278,074	+ 10.1%
Percent of List Price Received*	100.0%	98.7%	- 1.3%	100.7%	100.8%	+ 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

