

# Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

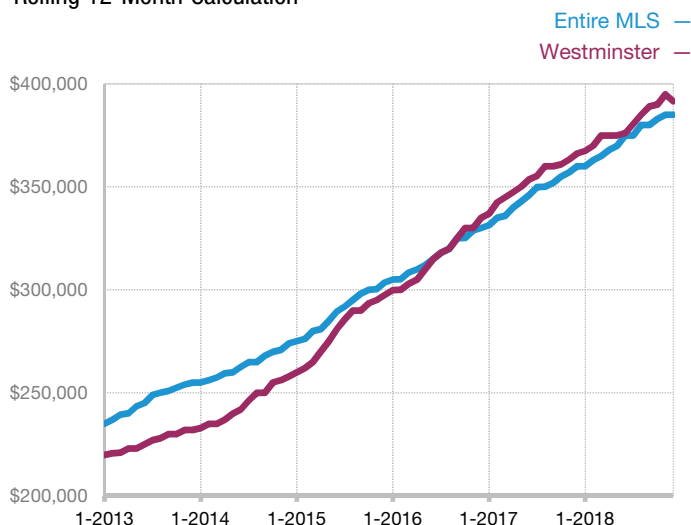
Single Family	December			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
Inventory of Active Listings	105	89	- 15.2%	--	--	--
Under Contract	72	84	+ 16.7%	1,499	1,372	- 8.5%
New Listings	60	44	- 26.7%	1,647	1,534	- 6.9%
Sold Listings	123	92	- 25.2%	1,510	1,356	- 10.2%
Days on Market Until Sale	31	28	- 9.7%	21	19	- 9.5%
Median Sales Price*	\$400,000	\$365,000	- 8.8%	\$366,250	\$391,490	+ 6.9%
Average Sales Price*	\$436,655	\$419,008	- 4.0%	\$409,227	\$436,318	+ 6.6%
Percent of List Price Received*	99.0%	99.0%	0.0%	100.3%	100.2%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
Inventory of Active Listings	22	32	+ 45.5%	--	--	--
Under Contract	33	24	- 27.3%	591	506	- 14.4%
New Listings	24	25	+ 4.2%	608	552	- 9.2%
Sold Listings	34	26	- 23.5%	587	513	- 12.6%
Days on Market Until Sale	17	33	+ 94.1%	15	14	- 6.7%
Median Sales Price*	\$253,250	\$254,000	+ 0.3%	\$242,000	\$270,000	+ 11.6%
Average Sales Price*	\$264,507	\$273,951	+ 3.6%	\$253,270	\$277,683	+ 9.6%
Percent of List Price Received*	99.1%	98.9%	- 0.2%	100.6%	100.7%	+ 0.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

