

Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

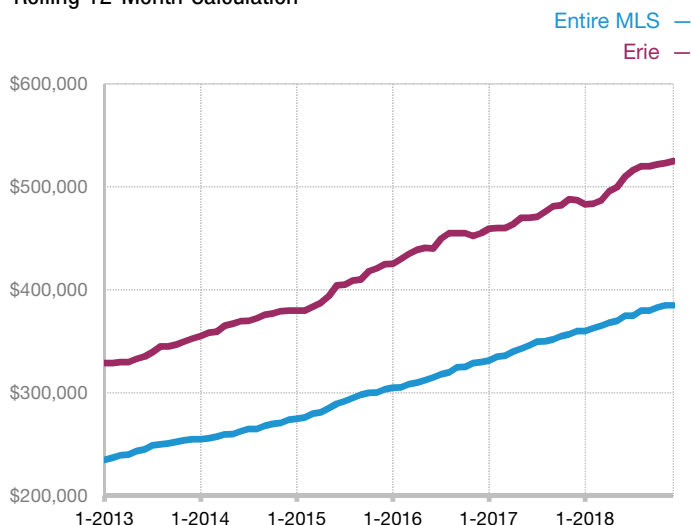
Single Family	December			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
Inventory of Active Listings	111	97	- 12.6%	--	--	--
Under Contract	33	35	+ 6.1%	492	524	+ 6.5%
New Listings	29	23	- 20.7%	667	669	+ 0.3%
Sold Listings	38	36	- 5.3%	492	519	+ 5.5%
Days on Market Until Sale	43	61	+ 41.9%	34	41	+ 20.6%
Median Sales Price*	\$476,500	\$518,125	+ 8.7%	\$487,000	\$525,000	+ 7.8%
Average Sales Price*	\$503,912	\$533,780	+ 5.9%	\$519,139	\$544,073	+ 4.8%
Percent of List Price Received*	98.2%	97.9%	- 0.3%	99.4%	99.1%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
Inventory of Active Listings	10	8	- 20.0%	--	--	--
Under Contract	3	2	- 33.3%	82	72	- 12.2%
New Listings	2	0	- 100.0%	93	79	- 15.1%
Sold Listings	8	3	- 62.5%	85	75	- 11.8%
Days on Market Until Sale	17	54	+ 217.6%	21	36	+ 71.4%
Median Sales Price*	\$294,950	\$438,305	+ 48.6%	\$271,000	\$295,000	+ 8.9%
Average Sales Price*	\$329,781	\$387,102	+ 17.4%	\$310,330	\$331,588	+ 6.9%
Percent of List Price Received*	103.7%	99.9%	- 3.7%	100.5%	99.2%	- 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

