

Local Market Update for February 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

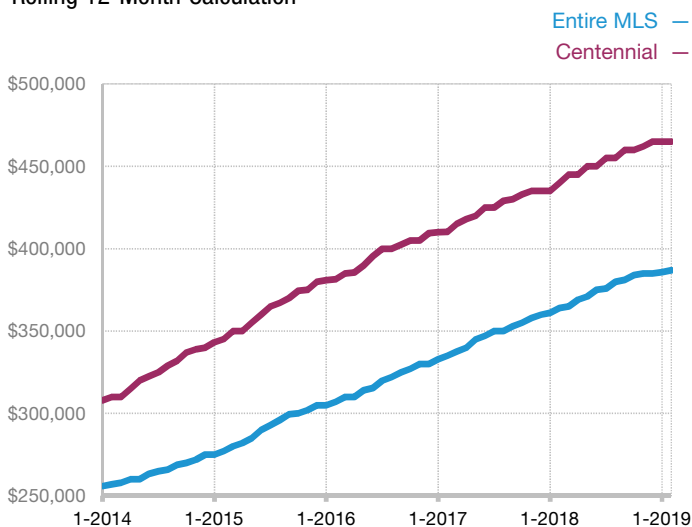
Single Family	February			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
Inventory of Active Listings	99	124	+ 25.3%	--	--	--
Under Contract	121	98	- 19.0%	211	184	- 12.8%
New Listings	129	98	- 24.0%	243	218	- 10.3%
Sold Listings	86	84	- 2.3%	149	158	+ 6.0%
Days on Market Until Sale	21	37	+ 76.2%	25	42	+ 68.0%
Median Sales Price*	\$470,500	\$482,500	+ 2.6%	\$450,000	\$463,375	+ 3.0%
Average Sales Price*	\$519,807	\$548,813	+ 5.6%	\$490,881	\$524,389	+ 6.8%
Percent of List Price Received*	99.4%	98.3%	- 1.1%	99.4%	98.5%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
Inventory of Active Listings	15	36	+ 140.0%	--	--	--
Under Contract	28	48	+ 71.4%	59	75	+ 27.1%
New Listings	28	42	+ 50.0%	54	71	+ 31.5%
Sold Listings	36	30	- 16.7%	55	49	- 10.9%
Days on Market Until Sale	67	29	- 56.7%	49	34	- 30.6%
Median Sales Price*	\$338,250	\$311,250	- 8.0%	\$320,000	\$320,000	0.0%
Average Sales Price*	\$317,621	\$324,533	+ 2.2%	\$317,414	\$322,836	+ 1.7%
Percent of List Price Received*	99.9%	98.8%	- 1.1%	99.6%	98.9%	- 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

