

Local Market Update for February 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

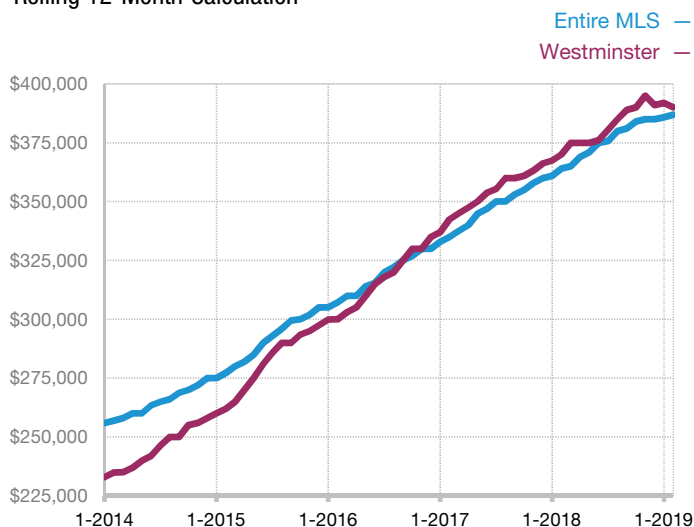
Single Family	February			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
Inventory of Active Listings	96	81	- 15.6%	--	--	--
Under Contract	95	95	0.0%	180	174	- 3.3%
New Listings	102	100	- 2.0%	197	196	- 0.5%
Sold Listings	67	62	- 7.5%	143	146	+ 2.1%
Days on Market Until Sale	19	36	+ 89.5%	20	31	+ 55.0%
Median Sales Price*	\$400,000	\$385,000	- 3.8%	\$384,000	\$385,000	+ 0.3%
Average Sales Price*	\$464,297	\$408,611	- 12.0%	\$438,218	\$417,783	- 4.7%
Percent of List Price Received*	100.8%	99.8%	- 1.0%	100.3%	99.1%	- 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
Inventory of Active Listings	24	30	+ 25.0%	--	--	--
Under Contract	38	54	+ 42.1%	76	94	+ 23.7%
New Listings	37	43	+ 16.2%	80	97	+ 21.3%
Sold Listings	30	32	+ 6.7%	64	64	0.0%
Days on Market Until Sale	30	26	- 13.3%	22	27	+ 22.7%
Median Sales Price*	\$295,000	\$254,500	- 13.7%	\$270,000	\$257,500	- 4.6%
Average Sales Price*	\$291,143	\$252,061	- 13.4%	\$273,858	\$266,194	- 2.8%
Percent of List Price Received*	100.3%	98.9%	- 1.4%	100.4%	98.3%	- 2.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

