

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

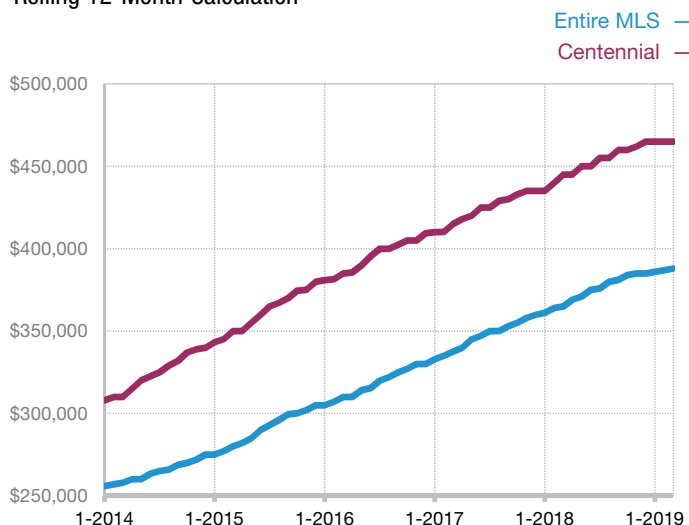
Single Family	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	91	134	+ 47.3%	--	--	--
Under Contract	155	153	- 1.3%	366	332	- 9.3%
New Listings	158	171	+ 8.2%	401	389	- 3.0%
Sold Listings	129	104	- 19.4%	278	266	- 4.3%
Days on Market Until Sale	16	32	+ 100.0%	21	38	+ 81.0%
Median Sales Price*	\$478,500	\$483,500	+ 1.0%	\$466,500	\$475,000	+ 1.8%
Average Sales Price*	\$523,999	\$523,920	- 0.0%	\$506,248	\$521,970	+ 3.1%
Percent of List Price Received*	100.8%	98.8%	- 2.0%	100.1%	98.6%	- 1.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	19	31	+ 63.2%	--	--	--
Under Contract	31	44	+ 41.9%	90	119	+ 32.2%
New Listings	36	39	+ 8.3%	90	110	+ 22.2%
Sold Listings	23	50	+ 117.4%	78	99	+ 26.9%
Days on Market Until Sale	5	35	+ 600.0%	36	34	- 5.6%
Median Sales Price*	\$290,000	\$314,000	+ 8.3%	\$295,000	\$315,000	+ 6.8%
Average Sales Price*	\$303,128	\$327,578	+ 8.1%	\$313,201	\$325,231	+ 3.8%
Percent of List Price Received*	101.9%	98.8%	- 3.0%	100.3%	98.9%	- 1.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

