

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

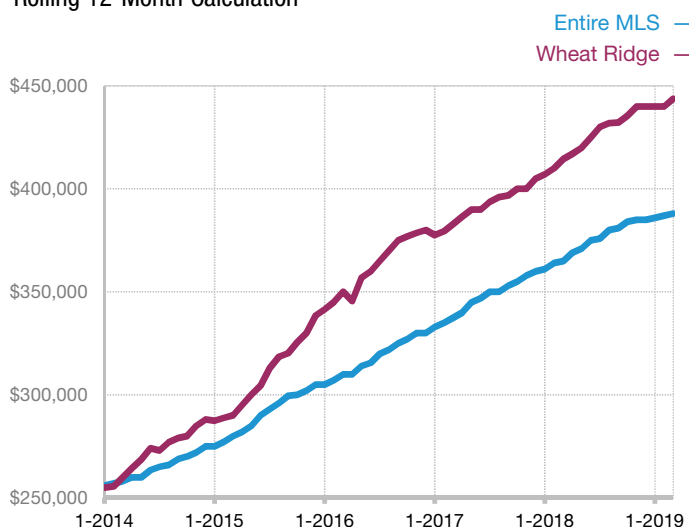
Single Family	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	44	31	- 29.5%	--	--	--
Under Contract	33	20	- 39.4%	92	67	- 27.2%
New Listings	44	24	- 45.5%	99	78	- 21.2%
Sold Listings	26	27	+ 3.8%	76	72	- 5.3%
Days on Market Until Sale	27	31	+ 14.8%	26	41	+ 57.7%
Median Sales Price*	\$424,987	\$500,000	+ 17.7%	\$422,500	\$453,000	+ 7.2%
Average Sales Price*	\$443,436	\$534,548	+ 20.5%	\$439,174	\$495,908	+ 12.9%
Percent of List Price Received*	99.2%	99.6%	+ 0.4%	100.0%	99.9%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	9	10	+ 11.1%	--	--	--
Under Contract	4	8	+ 100.0%	23	22	- 4.3%
New Listings	6	12	+ 100.0%	26	25	- 3.8%
Sold Listings	10	2	- 80.0%	22	22	0.0%
Days on Market Until Sale	22	9	- 59.1%	14	38	+ 171.4%
Median Sales Price*	\$302,500	\$277,000	- 8.4%	\$287,500	\$245,000	- 14.8%
Average Sales Price*	\$354,890	\$277,000	- 21.9%	\$312,314	\$256,489	- 17.9%
Percent of List Price Received*	99.7%	100.0%	+ 0.3%	99.8%	99.3%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

