

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

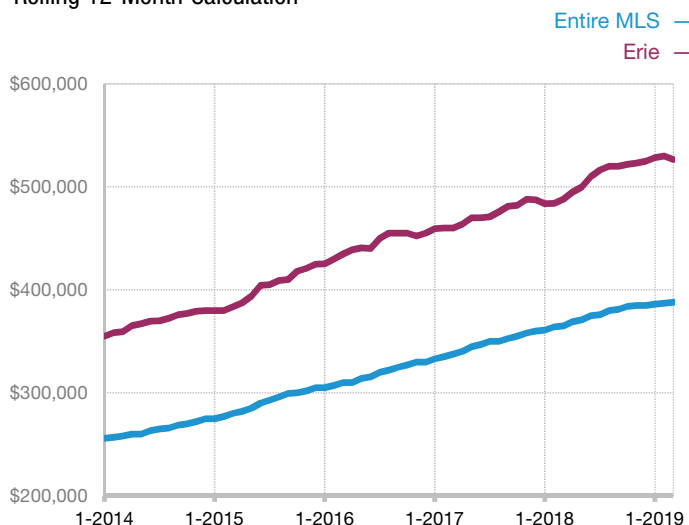
Single Family	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	93	114	+ 22.6%	--	--	--
Under Contract	60	57	- 5.0%	142	130	- 8.5%
New Listings	69	71	+ 2.9%	166	179	+ 7.8%
Sold Listings	48	47	- 2.1%	113	97	- 14.2%
Days on Market Until Sale	33	49	+ 48.5%	34	58	+ 70.6%
Median Sales Price*	\$536,200	\$520,000	- 3.0%	\$489,970	\$525,000	+ 7.1%
Average Sales Price*	\$550,839	\$539,926	- 2.0%	\$518,271	\$546,162	+ 5.4%
Percent of List Price Received*	99.2%	99.1%	- 0.1%	99.4%	98.8%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Inventory of Active Listings	7	12	+ 71.4%	--	--	--
Under Contract	7	8	+ 14.3%	16	19	+ 18.8%
New Listings	3	11	+ 266.7%	16	26	+ 62.5%
Sold Listings	5	8	+ 60.0%	13	13	0.0%
Days on Market Until Sale	19	62	+ 226.3%	14	54	+ 285.7%
Median Sales Price*	\$270,000	\$323,500	+ 19.8%	\$295,000	\$300,000	+ 1.7%
Average Sales Price*	\$320,150	\$360,000	+ 12.4%	\$313,289	\$335,838	+ 7.2%
Percent of List Price Received*	100.6%	98.1%	- 2.5%	100.3%	98.4%	- 1.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

