

# Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

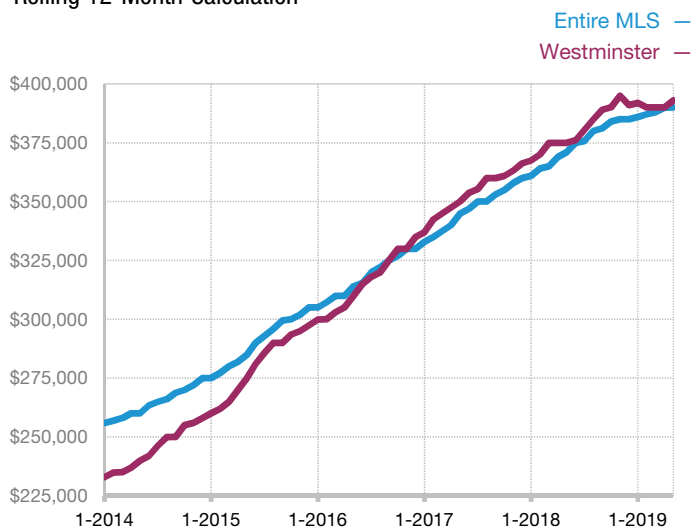
Single Family	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	145	140	- 3.4%	--	--	--
Under Contract	136	158	+ 16.2%	544	572	+ 5.1%
New Listings	186	195	+ 4.8%	645	679	+ 5.3%
Sold Listings	129	139	+ 7.8%	483	483	0.0%
Days on Market Until Sale	15	13	- 13.3%	17	22	+ 29.4%
Median Sales Price*	\$390,000	\$405,000	+ 3.8%	\$394,000	\$396,000	+ 0.5%
Average Sales Price*	\$443,472	\$432,291	- 2.5%	\$446,639	\$431,210	- 3.5%
Percent of List Price Received*	101.2%	100.6%	- 0.6%	100.9%	100.0%	- 0.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	27	55	+ 103.7%	--	--	--
Under Contract	45	51	+ 13.3%	221	244	+ 10.4%
New Listings	55	60	+ 9.1%	234	278	+ 18.8%
Sold Listings	58	47	- 19.0%	212	213	+ 0.5%
Days on Market Until Sale	6	16	+ 166.7%	13	20	+ 53.8%
Median Sales Price*	\$288,676	\$279,000	- 3.4%	\$275,000	\$271,000	- 1.5%
Average Sales Price*	\$294,213	\$291,777	- 0.8%	\$280,539	\$276,056	- 1.6%
Percent of List Price Received*	101.2%	100.1%	- 1.1%	101.4%	99.3%	- 2.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

