

Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

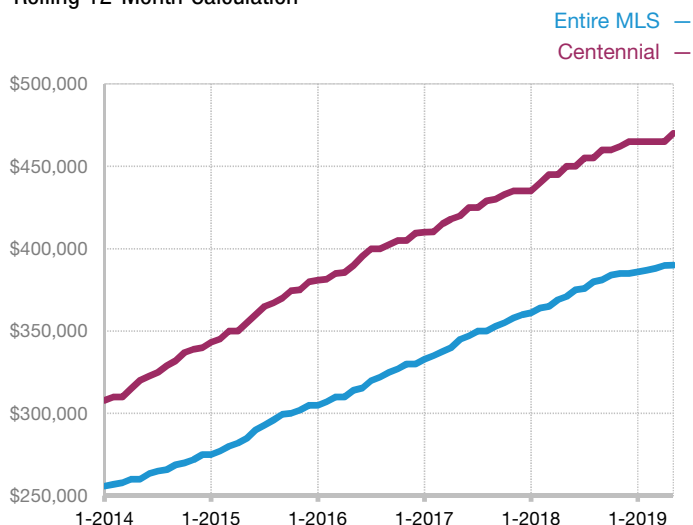
Single Family	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	174	205	+ 17.8%	--	--	--
Under Contract	163	187	+ 14.7%	666	671	+ 0.8%
New Listings	225	259	+ 15.1%	797	835	+ 4.8%
Sold Listings	154	158	+ 2.6%	578	567	- 1.9%
Days on Market Until Sale	11	17	+ 54.5%	17	28	+ 64.7%
Median Sales Price*	\$477,500	\$505,000	+ 5.8%	\$471,500	\$480,000	+ 1.8%
Average Sales Price*	\$518,536	\$531,469	+ 2.5%	\$510,058	\$525,444	+ 3.0%
Percent of List Price Received*	100.5%	100.0%	- 0.5%	100.3%	99.3%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	34	37	+ 8.8%	--	--	--
Under Contract	37	50	+ 35.1%	161	204	+ 26.7%
New Listings	39	50	+ 28.2%	178	210	+ 18.0%
Sold Listings	31	34	+ 9.7%	144	174	+ 20.8%
Days on Market Until Sale	9	21	+ 133.3%	23	29	+ 26.1%
Median Sales Price*	\$333,000	\$388,200	+ 16.6%	\$319,500	\$326,250	+ 2.1%
Average Sales Price*	\$330,427	\$361,699	+ 9.5%	\$319,128	\$336,017	+ 5.3%
Percent of List Price Received*	101.1%	98.9%	- 2.2%	100.8%	99.1%	- 1.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

