

Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

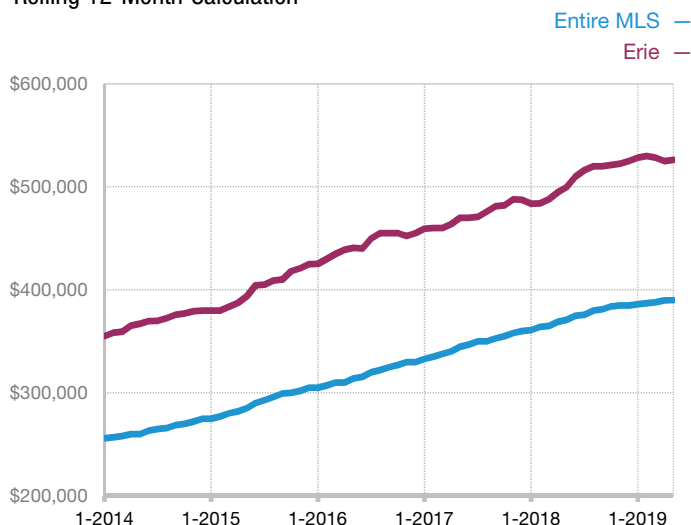
Single Family	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	102	140	+ 37.3%	--	--	--
Under Contract	54	65	+ 20.4%	249	260	+ 4.4%
New Listings	78	87	+ 11.5%	300	354	+ 18.0%
Sold Listings	76	65	- 14.5%	233	214	- 8.2%
Days on Market Until Sale	52	39	- 25.0%	44	48	+ 9.1%
Median Sales Price*	\$533,950	\$560,000	+ 4.9%	\$524,000	\$530,000	+ 1.1%
Average Sales Price*	\$560,797	\$608,521	+ 8.5%	\$543,892	\$562,054	+ 3.3%
Percent of List Price Received*	99.7%	98.6%	- 1.1%	99.4%	98.8%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	12	14	+ 16.7%	--	--	--
Under Contract	6	8	+ 33.3%	29	36	+ 24.1%
New Listings	10	14	+ 40.0%	34	49	+ 44.1%
Sold Listings	7	6	- 14.3%	25	26	+ 4.0%
Days on Market Until Sale	76	25	- 67.1%	34	42	+ 23.5%
Median Sales Price*	\$295,000	\$319,000	+ 8.1%	\$295,000	\$319,000	+ 8.1%
Average Sales Price*	\$354,857	\$364,765	+ 2.8%	\$329,490	\$351,219	+ 6.6%
Percent of List Price Received*	99.5%	98.6%	- 0.9%	100.2%	98.8%	- 1.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

