

Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

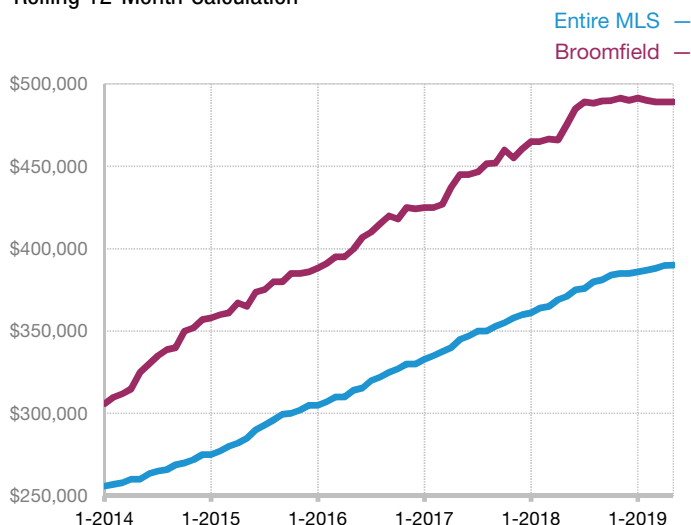
Single Family	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	147	189	+ 28.6%	--	--	--
Under Contract	107	103	- 3.7%	414	486	+ 17.4%
New Listings	148	161	+ 8.8%	499	620	+ 24.2%
Sold Listings	101	118	+ 16.8%	348	426	+ 22.4%
Days on Market Until Sale	22	25	+ 13.6%	33	32	- 3.0%
Median Sales Price*	\$511,761	\$512,610	+ 0.2%	\$500,000	\$495,000	- 1.0%
Average Sales Price*	\$556,849	\$588,381	+ 5.7%	\$560,209	\$551,497	- 1.6%
Percent of List Price Received*	100.5%	100.0%	- 0.5%	100.1%	99.3%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	24	25	+ 4.2%	--	--	--
Under Contract	18	24	+ 33.3%	91	85	- 6.6%
New Listings	24	34	+ 41.7%	107	109	+ 1.9%
Sold Listings	22	18	- 18.2%	90	66	- 26.7%
Days on Market Until Sale	4	16	+ 300.0%	18	19	+ 5.6%
Median Sales Price*	\$324,500	\$344,500	+ 6.2%	\$335,000	\$346,450	+ 3.4%
Average Sales Price*	\$332,886	\$353,241	+ 6.1%	\$341,207	\$364,905	+ 6.9%
Percent of List Price Received*	100.5%	99.9%	- 0.6%	100.1%	99.6%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

