

Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

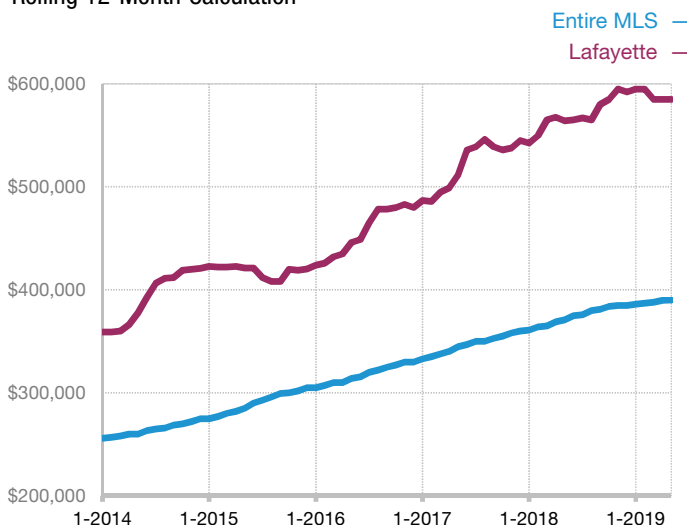
Single Family	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	37	51	+ 37.8%	--	--	--
Under Contract	22	32	+ 45.5%	108	136	+ 25.9%
New Listings	36	49	+ 36.1%	135	183	+ 35.6%
Sold Listings	20	35	+ 75.0%	93	106	+ 14.0%
Days on Market Until Sale	25	15	- 40.0%	22	24	+ 9.1%
Median Sales Price*	\$571,250	\$585,000	+ 2.4%	\$592,000	\$546,500	- 7.7%
Average Sales Price*	\$626,677	\$618,097	- 1.4%	\$617,914	\$601,565	- 2.6%
Percent of List Price Received*	102.1%	99.7%	- 2.4%	100.5%	99.2%	- 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
Inventory of Active Listings	16	13	- 18.8%	--	--	--
Under Contract	20	15	- 25.0%	54	60	+ 11.1%
New Listings	29	18	- 37.9%	67	72	+ 7.5%
Sold Listings	8	17	+ 112.5%	35	53	+ 51.4%
Days on Market Until Sale	14	32	+ 128.6%	17	33	+ 94.1%
Median Sales Price*	\$446,000	\$400,000	- 10.3%	\$427,500	\$405,000	- 5.3%
Average Sales Price*	\$446,875	\$407,324	- 8.9%	\$396,559	\$405,605	+ 2.3%
Percent of List Price Received*	105.6%	100.5%	- 4.8%	102.6%	100.1%	- 2.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

