

# Local Market Update for June 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

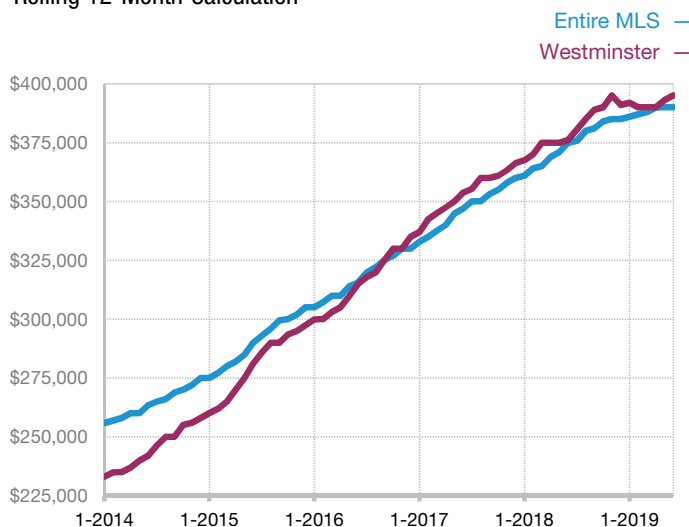
| Single Family                   | June      |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2018      | 2019      | Percent Change from Previous Year | Thru 06-2018 | Thru 06-2019 | Percent Change from Previous Year |
| Inventory of Active Listings    | 156       | 142       | - 9.0%                            | --           | --           | --                                |
| Under Contract                  | 153       | 154       | + 0.7%                            | 697          | 718          | + 3.0%                            |
| New Listings                    | 170       | 156       | - 8.2%                            | 815          | 835          | + 2.5%                            |
| Sold Listings                   | 141       | 136       | - 3.5%                            | 624          | 622          | - 0.3%                            |
| Days on Market Until Sale       | 13        | 16        | + 23.1%                           | 16           | 21           | + 31.3%                           |
| Median Sales Price*             | \$400,000 | \$425,000 | + 6.3%                            | \$395,000    | \$400,000    | + 1.3%                            |
| Average Sales Price*            | \$430,053 | \$455,508 | + 5.9%                            | \$442,891    | \$436,477    | - 1.4%                            |
| Percent of List Price Received* | 101.6%    | 100.2%    | - 1.4%                            | 101.1%       | 100.0%       | - 1.1%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | June      |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2018      | 2019      | Percent Change from Previous Year | Thru 06-2018 | Thru 06-2019 | Percent Change from Previous Year |
| Inventory of Active Listings    | 32        | 53        | + 65.6%                           | --           | --           | --                                |
| Under Contract                  | 51        | 59        | + 15.7%                           | 272          | 301          | + 10.7%                           |
| New Listings                    | 61        | 61        | 0.0%                              | 295          | 339          | + 14.9%                           |
| Sold Listings                   | 47        | 49        | + 4.3%                            | 259          | 265          | + 2.3%                            |
| Days on Market Until Sale       | 7         | 17        | + 142.9%                          | 12           | 19           | + 58.3%                           |
| Median Sales Price*             | \$231,450 | \$266,500 | + 15.1%                           | \$265,000    | \$271,000    | + 2.3%                            |
| Average Sales Price*            | \$252,266 | \$274,953 | + 9.0%                            | \$275,408    | \$276,581    | + 0.4%                            |
| Percent of List Price Received* | 101.8%    | 99.6%     | - 2.2%                            | 101.4%       | 99.4%        | - 2.0%                            |

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

