

# Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

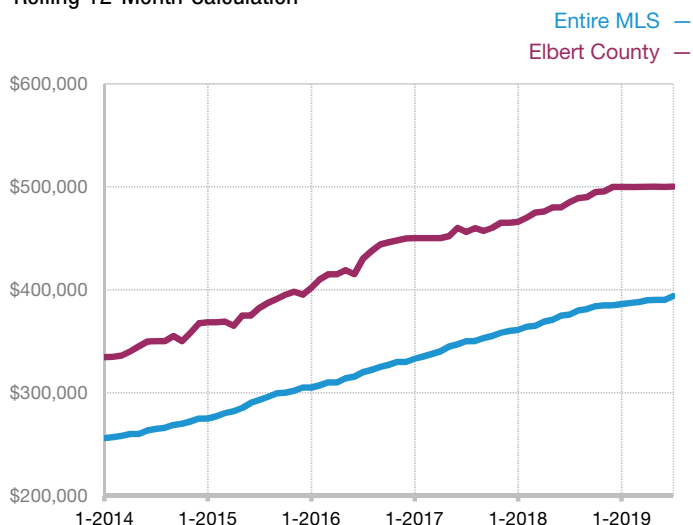
Single Family	July			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Inventory of Active Listings	172	151	- 12.2%	--	--	--
Under Contract	46	53	+ 15.2%	362	344	- 5.0%
New Listings	57	77	+ 35.1%	475	454	- 4.4%
Sold Listings	45	44	- 2.2%	333	306	- 8.1%
Days on Market Until Sale	28	21	- 25.0%	43	55	+ 27.9%
Median Sales Price*	\$490,900	\$547,500	+ 11.5%	\$505,000	\$515,000	+ 2.0%
Average Sales Price*	\$483,753	\$577,316	+ 19.3%	\$524,858	\$548,961	+ 4.6%
Percent of List Price Received*	100.0%	99.2%	- 0.8%	99.3%	99.0%	- 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	2	0	- 100.0%	6	2	- 66.7%
New Listings	1	0	- 100.0%	6	1	- 83.3%
Sold Listings	1	0	- 100.0%	4	2	- 50.0%
Days on Market Until Sale	15	0	- 100.0%	4	19	+ 375.0%
Median Sales Price*	\$199,500	\$0	- 100.0%	\$203,750	\$214,500	+ 5.3%
Average Sales Price*	\$199,500	\$0	- 100.0%	\$292,375	\$214,500	- 26.6%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	99.6%	97.9%	- 1.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

