

# Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

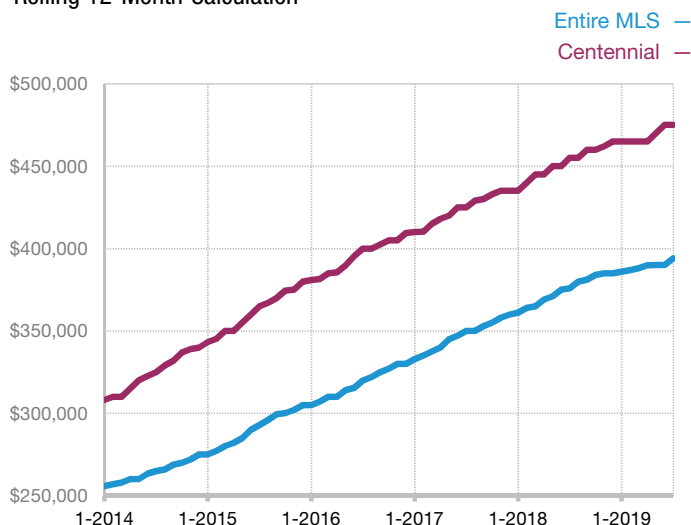
Single Family	July			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Inventory of Active Listings	215	213	- 0.9%	--	--	--
Under Contract	147	155	+ 5.4%	966	980	+ 1.4%
New Listings	171	156	- 8.8%	1,167	1,194	+ 2.3%
Sold Listings	149	159	+ 6.7%	894	914	+ 2.2%
Days on Market Until Sale	16	25	+ 56.3%	16	25	+ 56.3%
Median Sales Price*	\$485,000	\$480,000	- 1.0%	\$472,500	\$485,500	+ 2.8%
Average Sales Price*	\$525,016	\$550,230	+ 4.8%	\$510,629	\$534,651	+ 4.7%
Percent of List Price Received*	100.2%	99.2%	- 1.0%	100.3%	99.3%	- 1.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Inventory of Active Listings	56	61	+ 8.9%	--	--	--
Under Contract	40	39	- 2.5%	256	281	+ 9.8%
New Listings	54	56	+ 3.7%	299	321	+ 7.4%
Sold Listings	45	37	- 17.8%	236	266	+ 12.7%
Days on Market Until Sale	9	22	+ 144.4%	18	28	+ 55.6%
Median Sales Price*	\$280,000	\$310,000	+ 10.7%	\$292,558	\$338,250	+ 15.6%
Average Sales Price*	\$298,183	\$319,516	+ 7.2%	\$310,617	\$339,576	+ 9.3%
Percent of List Price Received*	100.9%	99.4%	- 1.5%	100.7%	99.2%	- 1.5%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

