

Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

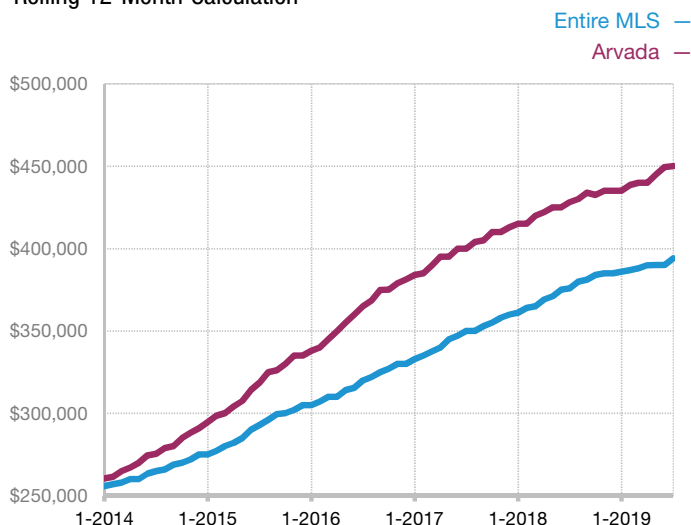
Single Family	July			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Inventory of Active Listings	257	261	+ 1.6%	--	--	--
Under Contract	191	216	+ 13.1%	1,317	1,364	+ 3.6%
New Listings	200	220	+ 10.0%	1,482	1,572	+ 6.1%
Sold Listings	183	222	+ 21.3%	1,243	1,205	- 3.1%
Days on Market Until Sale	17	19	+ 11.8%	23	26	+ 13.0%
Median Sales Price*	\$450,000	\$460,000	+ 2.2%	\$439,900	\$464,820	+ 5.7%
Average Sales Price*	\$489,678	\$495,849	+ 1.3%	\$481,975	\$504,767	+ 4.7%
Percent of List Price Received*	99.9%	99.9%	0.0%	100.3%	99.7%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Inventory of Active Listings	61	60	- 1.6%	--	--	--
Under Contract	46	51	+ 10.9%	334	372	+ 11.4%
New Listings	51	60	+ 17.6%	379	416	+ 9.8%
Sold Listings	41	56	+ 36.6%	300	347	+ 15.7%
Days on Market Until Sale	7	35	+ 400.0%	15	24	+ 60.0%
Median Sales Price*	\$277,000	\$317,500	+ 14.6%	\$280,000	\$305,000	+ 8.9%
Average Sales Price*	\$292,778	\$331,388	+ 13.2%	\$305,447	\$324,775	+ 6.3%
Percent of List Price Received*	100.9%	99.1%	- 1.8%	101.3%	99.9%	- 1.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

