

Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

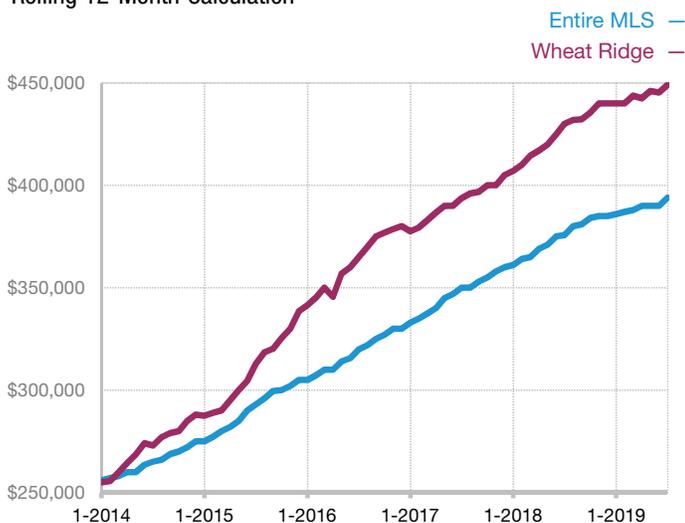
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 07-2018 | Thru 07-2019 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 73 | 50 | - 31.5% | -- | -- | -- |
| Under Contract | 31 | 26 | - 16.1% | 246 | 209 | - 15.0% |
| New Listings | 47 | 33 | - 29.8% | 300 | 267 | - 11.0% |
| Sold Listings | 34 | 29 | - 14.7% | 234 | 203 | - 13.2% |
| Days on Market Until Sale | 13 | 13 | 0.0% | 21 | 26 | + 23.8% |
| Median Sales Price* | \$444,500 | \$512,500 | + 15.3% | \$440,000 | \$460,000 | + 4.5% |
| Average Sales Price* | \$494,979 | \$530,213 | + 7.1% | \$474,299 | \$495,710 | + 4.5% |
| Percent of List Price Received* | 100.1% | 100.2% | + 0.1% | 100.5% | 99.7% | - 0.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 07-2018 | Thru 07-2019 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 14 | 16 | + 14.3% | -- | -- | -- |
| Under Contract | 16 | 14 | - 12.5% | 73 | 64 | - 12.3% |
| New Listings | 13 | 15 | + 15.4% | 85 | 81 | - 4.7% |
| Sold Listings | 7 | 14 | + 100.0% | 62 | 58 | - 6.5% |
| Days on Market Until Sale | 12 | 15 | + 25.0% | 12 | 22 | + 83.3% |
| Median Sales Price* | \$247,500 | \$267,500 | + 8.1% | \$270,750 | \$250,000 | - 7.7% |
| Average Sales Price* | \$300,143 | \$278,071 | - 7.4% | \$286,279 | \$270,453 | - 5.5% |
| Percent of List Price Received* | 101.0% | 99.6% | - 1.4% | 101.4% | 98.9% | - 2.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

