

# Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

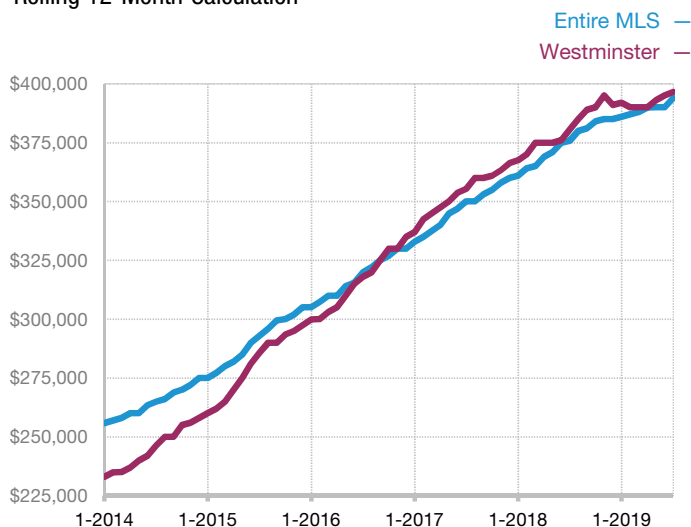
Single Family	July			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Inventory of Active Listings	149	171	+ 14.8%	--	--	--
Under Contract	159	131	- 17.6%	856	842	- 1.6%
New Listings	162	171	+ 5.6%	977	1,002	+ 2.6%
Sold Listings	141	133	- 5.7%	765	761	- 0.5%
Days on Market Until Sale	13	15	+ 15.4%	16	20	+ 25.0%
Median Sales Price*	\$407,000	\$410,000	+ 0.7%	\$397,000	\$405,000	+ 2.0%
Average Sales Price*	\$442,150	\$457,138	+ 3.4%	\$442,755	\$440,363	- 0.5%
Percent of List Price Received*	100.3%	99.9%	- 0.4%	100.9%	100.0%	- 0.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Inventory of Active Listings	42	67	+ 59.5%	--	--	--
Under Contract	45	53	+ 17.8%	317	351	+ 10.7%
New Listings	55	67	+ 21.8%	350	406	+ 16.0%
Sold Listings	52	51	- 1.9%	311	317	+ 1.9%
Days on Market Until Sale	8	20	+ 150.0%	11	20	+ 81.8%
Median Sales Price*	\$267,200	\$287,500	+ 7.6%	\$265,000	\$274,000	+ 3.4%
Average Sales Price*	\$264,638	\$276,924	+ 4.6%	\$273,608	\$276,685	+ 1.1%
Percent of List Price Received*	101.2%	99.4%	- 1.8%	101.4%	99.4%	- 2.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

