

# Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Louisville

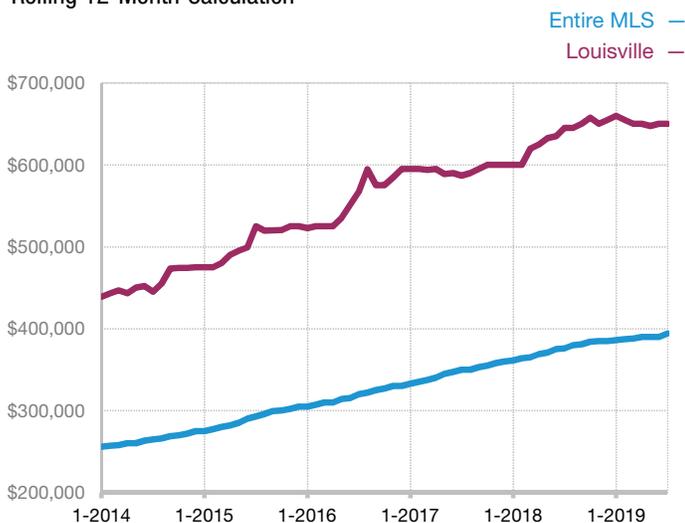
| Single Family                   | July      |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2018      | 2019             | Percent Change from Previous Year | Thru 07-2018 | Thru 07-2019     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| Inventory of Active Listings    | 28        | 33               | + 17.9%                           | --           | --               | --                                |
| Under Contract                  | 15        | 16               | + 6.7%                            | 87           | 128              | + 47.1%                           |
| New Listings                    | 15        | 24               | + 60.0%                           | 110          | 170              | + 54.5%                           |
| Sold Listings                   | 12        | 18               | + 50.0%                           | 81           | 115              | + 42.0%                           |
| Days on Market Until Sale       | 8         | 13               | + 62.5%                           | 13           | 20               | + 53.8%                           |
| Median Sales Price*             | \$671,000 | <b>\$656,500</b> | - 2.2%                            | \$672,000    | <b>\$652,000</b> | - 3.0%                            |
| Average Sales Price*            | \$684,308 | <b>\$706,289</b> | + 3.2%                            | \$733,688    | <b>\$752,070</b> | + 2.5%                            |
| Percent of List Price Received* | 100.5%    | <b>100.6%</b>    | + 0.1%                            | 100.7%       | <b>99.4%</b>     | - 1.3%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | July      |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2018      | 2019             | Percent Change from Previous Year | Thru 07-2018 | Thru 07-2019     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| Inventory of Active Listings    | 11        | 8                | - 27.3%                           | --           | --               | --                                |
| Under Contract                  | 5         | 8                | + 60.0%                           | 27           | 39               | + 44.4%                           |
| New Listings                    | 9         | 7                | - 22.2%                           | 37           | 49               | + 32.4%                           |
| Sold Listings                   | 3         | 10               | + 233.3%                          | 25           | 32               | + 28.0%                           |
| Days on Market Until Sale       | 11        | 55               | + 400.0%                          | 25           | 49               | + 96.0%                           |
| Median Sales Price*             | \$507,000 | <b>\$374,250</b> | - 26.2%                           | \$367,500    | <b>\$382,500</b> | + 4.1%                            |
| Average Sales Price*            | \$490,633 | <b>\$396,020</b> | - 19.3%                           | \$415,681    | <b>\$437,638</b> | + 5.3%                            |
| Percent of List Price Received* | 99.5%     | <b>98.9%</b>     | - 0.6%                            | 101.5%       | <b>98.0%</b>     | - 3.4%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

