

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

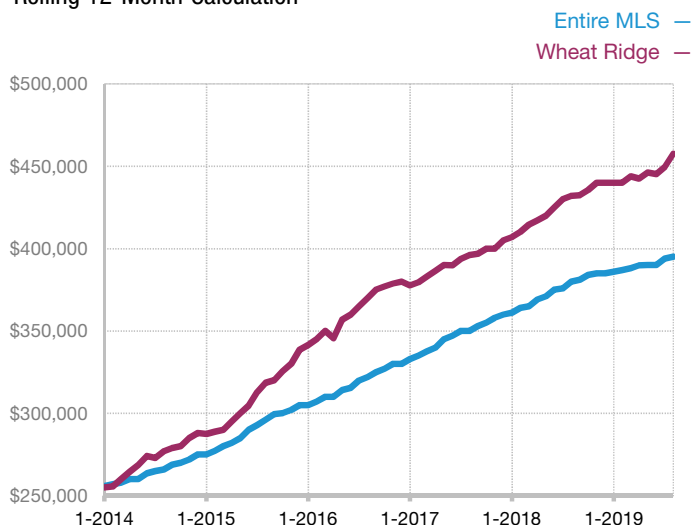
Single Family	August			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Inventory of Active Listings	67	36	- 46.3%	--	--	--
Under Contract	46	48	+ 4.3%	292	257	- 12.0%
New Listings	49	42	- 14.3%	349	308	- 11.7%
Sold Listings	36	36	0.0%	270	240	- 11.1%
Days on Market Until Sale	33	29	- 12.1%	23	26	+ 13.0%
Median Sales Price*	\$433,500	\$480,000	+ 10.7%	\$440,000	\$465,000	+ 5.7%
Average Sales Price*	\$470,688	\$502,684	+ 6.8%	\$473,817	\$497,503	+ 5.0%
Percent of List Price Received*	99.2%	99.3%	+ 0.1%	100.4%	99.7%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Inventory of Active Listings	20	18	- 10.0%	--	--	--
Under Contract	9	14	+ 55.6%	82	75	- 8.5%
New Listings	17	14	- 17.6%	102	95	- 6.9%
Sold Listings	14	7	- 50.0%	76	65	- 14.5%
Days on Market Until Sale	7	22	+ 214.3%	11	22	+ 100.0%
Median Sales Price*	\$227,500	\$335,000	+ 47.3%	\$257,500	\$258,500	+ 0.4%
Average Sales Price*	\$253,714	\$325,914	+ 28.5%	\$280,280	\$276,426	- 1.4%
Percent of List Price Received*	101.4%	99.8%	- 1.6%	101.4%	99.0%	- 2.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

