

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

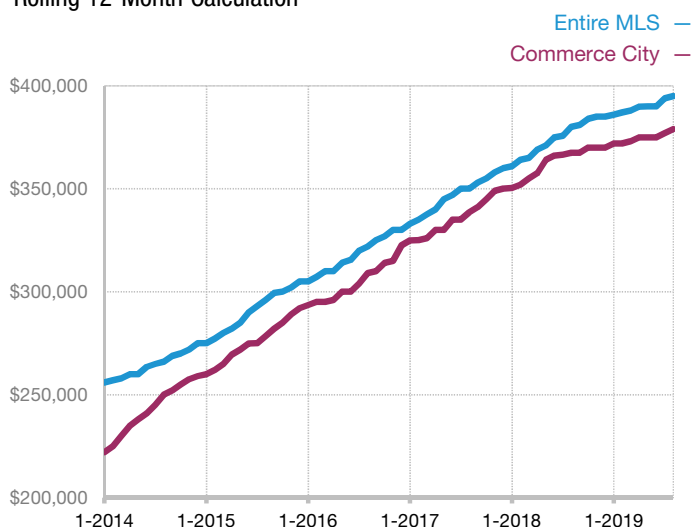
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2018 | 2019 | Percent Change from Previous Year | Thru 08-2018 | Thru 08-2019 | Percent Change from Previous Year |
| Inventory of Active Listings | 201 | 181 | - 10.0% | -- | -- | -- |
| Under Contract | 110 | 124 | + 12.7% | 724 | 919 | + 26.9% |
| New Listings | 147 | 153 | + 4.1% | 936 | 1,077 | + 15.1% |
| Sold Listings | 122 | 125 | + 2.5% | 688 | 846 | + 23.0% |
| Days on Market Until Sale | 27 | 33 | + 22.2% | 20 | 33 | + 65.0% |
| Median Sales Price* | \$371,950 | \$384,000 | + 3.2% | \$373,000 | \$381,500 | + 2.3% |
| Average Sales Price* | \$364,906 | \$384,671 | + 5.4% | \$366,853 | \$380,777 | + 3.8% |
| Percent of List Price Received* | 99.8% | 99.7% | - 0.1% | 100.4% | 99.5% | - 0.9% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2018 | 2019 | Percent Change from Previous Year | Thru 08-2018 | Thru 08-2019 | Percent Change from Previous Year |
| Inventory of Active Listings | 33 | 30 | - 9.1% | -- | -- | -- |
| Under Contract | 14 | 21 | + 50.0% | 110 | 145 | + 31.8% |
| New Listings | 19 | 22 | + 15.8% | 143 | 175 | + 22.4% |
| Sold Listings | 17 | 23 | + 35.3% | 102 | 135 | + 32.4% |
| Days on Market Until Sale | 9 | 22 | + 144.4% | 10 | 30 | + 200.0% |
| Median Sales Price* | \$273,000 | \$287,075 | + 5.2% | \$277,000 | \$280,000 | + 1.1% |
| Average Sales Price* | \$266,031 | \$284,302 | + 6.9% | \$276,559 | \$282,920 | + 2.3% |
| Percent of List Price Received* | 100.6% | 100.0% | - 0.6% | 100.8% | 99.7% | - 1.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

