

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

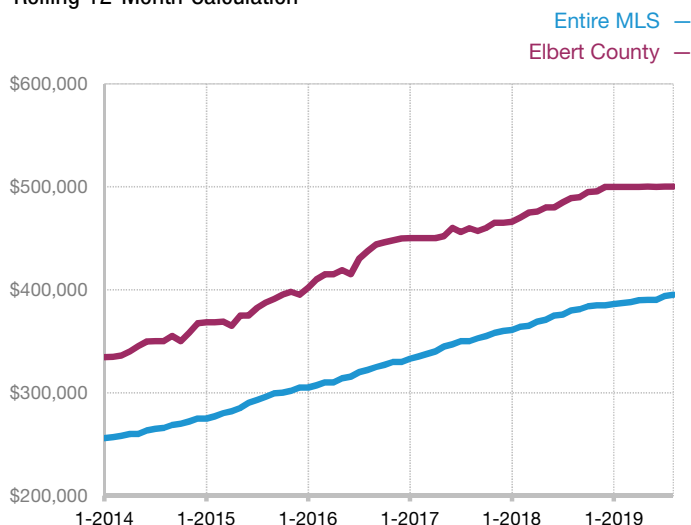
Single Family	August			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Inventory of Active Listings	189	142	- 24.9%	--	--	--
Under Contract	42	62	+ 47.6%	404	400	- 1.0%
New Listings	67	70	+ 4.5%	542	524	- 3.3%
Sold Listings	53	54	+ 1.9%	386	360	- 6.7%
Days on Market Until Sale	41	27	- 34.1%	43	51	+ 18.6%
Median Sales Price*	\$525,000	\$472,500	- 10.0%	\$507,000	\$508,450	+ 0.3%
Average Sales Price*	\$544,306	\$503,832	- 7.4%	\$527,485	\$542,192	+ 2.8%
Percent of List Price Received*	98.3%	99.9%	+ 1.6%	99.1%	99.2%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	2	0	- 100.0%	8	2	- 75.0%
New Listings	2	0	- 100.0%	8	1	- 87.5%
Sold Listings	2	0	- 100.0%	6	2	- 66.7%
Days on Market Until Sale	6	0	- 100.0%	4	19	+ 375.0%
Median Sales Price*	\$210,000	\$0	- 100.0%	\$205,500	\$214,500	+ 4.4%
Average Sales Price*	\$210,000	\$0	- 100.0%	\$264,917	\$214,500	- 19.0%
Percent of List Price Received*	100.2%	0.0%	- 100.0%	99.8%	97.9%	- 1.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

