

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

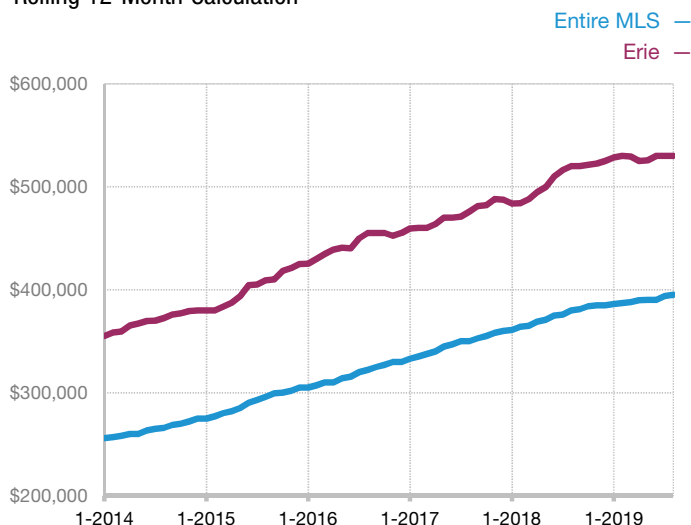
Single Family	August			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Inventory of Active Listings	120	106	- 11.7%	--	--	--
Under Contract	38	55	+ 44.7%	378	435	+ 15.1%
New Listings	62	52	- 16.1%	474	535	+ 12.9%
Sold Listings	45	54	+ 20.0%	372	404	+ 8.6%
Days on Market Until Sale	38	49	+ 28.9%	42	46	+ 9.5%
Median Sales Price*	\$545,000	\$539,500	- 1.0%	\$525,000	\$535,011	+ 1.9%
Average Sales Price*	\$557,307	\$550,316	- 1.3%	\$545,034	\$579,022	+ 6.2%
Percent of List Price Received*	99.4%	99.3%	- 0.1%	99.4%	98.9%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Inventory of Active Listings	9	14	+ 55.6%	--	--	--
Under Contract	11	9	- 18.2%	54	57	+ 5.6%
New Listings	13	10	- 23.1%	60	73	+ 21.7%
Sold Listings	8	3	- 62.5%	48	50	+ 4.2%
Days on Market Until Sale	32	85	+ 165.6%	35	42	+ 20.0%
Median Sales Price*	\$310,000	\$286,000	- 7.7%	\$305,000	\$310,000	+ 1.6%
Average Sales Price*	\$334,754	\$342,597	+ 2.3%	\$326,169	\$352,843	+ 8.2%
Percent of List Price Received*	97.6%	97.9%	+ 0.3%	99.4%	98.6%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

