

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

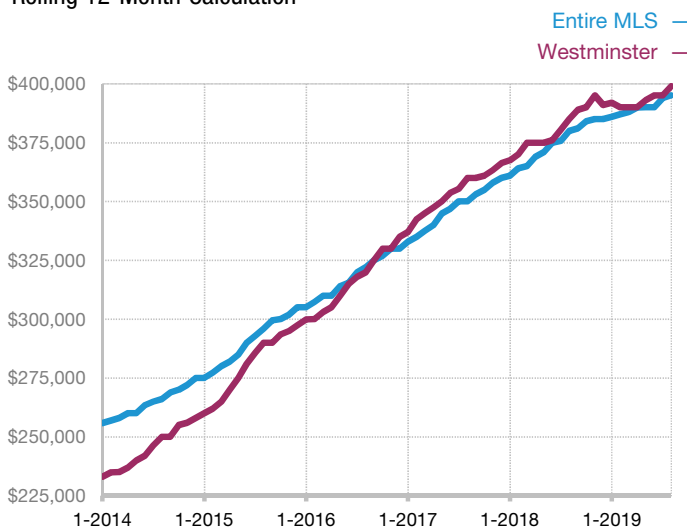
Single Family	August			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Inventory of Active Listings	167	166	- 0.6%	--	--	--
Under Contract	128	146	+ 14.1%	984	975	- 0.9%
New Listings	159	152	- 4.4%	1,136	1,154	+ 1.6%
Sold Listings	162	133	- 17.9%	927	901	- 2.8%
Days on Market Until Sale	21	20	- 4.8%	16	20	+ 25.0%
Median Sales Price*	\$395,463	\$420,000	+ 6.2%	\$397,000	\$405,000	+ 2.0%
Average Sales Price*	\$440,865	\$472,238	+ 7.1%	\$442,425	\$444,492	+ 0.5%
Percent of List Price Received*	99.7%	99.7%	0.0%	100.7%	100.0%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Inventory of Active Listings	42	62	+ 47.6%	--	--	--
Under Contract	51	54	+ 5.9%	368	403	+ 9.5%
New Listings	55	54	- 1.8%	405	460	+ 13.6%
Sold Listings	54	53	- 1.9%	365	370	+ 1.4%
Days on Market Until Sale	11	24	+ 118.2%	11	20	+ 81.8%
Median Sales Price*	\$270,500	\$280,000	+ 3.5%	\$265,000	\$274,950	+ 3.8%
Average Sales Price*	\$276,906	\$286,392	+ 3.4%	\$274,096	\$278,096	+ 1.5%
Percent of List Price Received*	100.2%	98.8%	- 1.4%	101.2%	99.3%	- 1.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

