

# Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

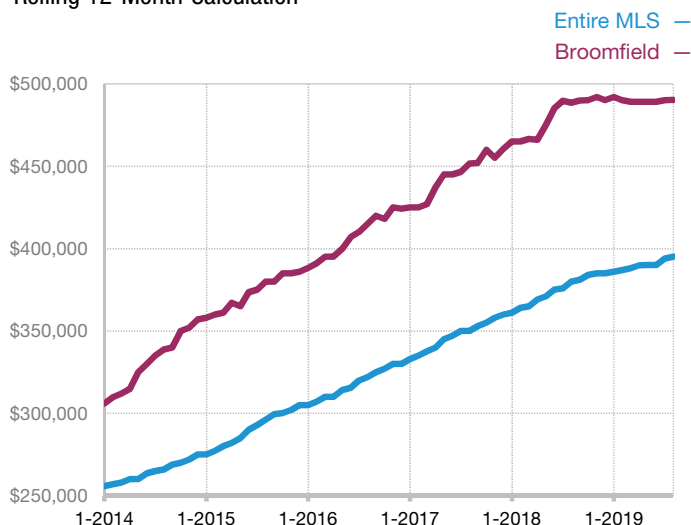
Single Family	August			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Inventory of Active Listings	168	177	+ 5.4%	--	--	--
Under Contract	82	111	+ 35.4%	667	800	+ 19.9%
New Listings	111	117	+ 5.4%	812	983	+ 21.1%
Sold Listings	78	97	+ 24.4%	627	735	+ 17.2%
Days on Market Until Sale	37	37	0.0%	29	31	+ 6.9%
Median Sales Price*	\$485,000	\$520,000	+ 7.2%	\$500,000	\$505,000	+ 1.0%
Average Sales Price*	\$551,151	\$560,233	+ 1.6%	\$551,921	\$554,743	+ 0.5%
Percent of List Price Received*	99.2%	99.0%	- 0.2%	100.0%	99.3%	- 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Inventory of Active Listings	26	24	- 7.7%	--	--	--
Under Contract	15	20	+ 33.3%	145	134	- 7.6%
New Listings	19	19	0.0%	168	166	- 1.2%
Sold Listings	16	19	+ 18.8%	147	122	- 17.0%
Days on Market Until Sale	23	39	+ 69.6%	17	25	+ 47.1%
Median Sales Price*	\$345,000	\$384,000	+ 11.3%	\$335,919	\$354,200	+ 5.4%
Average Sales Price*	\$356,128	\$375,429	+ 5.4%	\$342,353	\$366,254	+ 7.0%
Percent of List Price Received*	99.2%	98.1%	- 1.1%	100.0%	99.3%	- 0.7%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

