

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

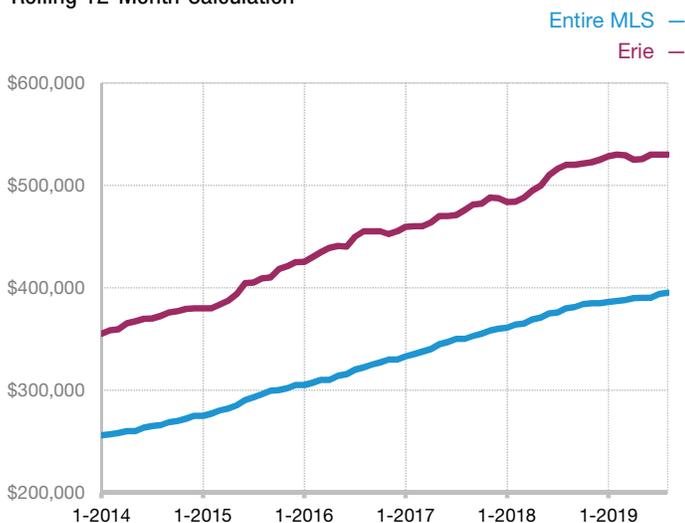
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 08-2018 | Thru 08-2019 | Percent Change from Previous Year |
| Inventory of Active Listings | 120 | 106 | - 11.7% | -- | -- | -- |
| Under Contract | 38 | 55 | + 44.7% | 378 | 435 | + 15.1% |
| New Listings | 62 | 52 | - 16.1% | 474 | 535 | + 12.9% |
| Sold Listings | 45 | 54 | + 20.0% | 372 | 404 | + 8.6% |
| Days on Market Until Sale | 38 | 49 | + 28.9% | 42 | 46 | + 9.5% |
| Median Sales Price* | \$545,000 | \$539,500 | - 1.0% | \$525,000 | \$535,011 | + 1.9% |
| Average Sales Price* | \$557,307 | \$550,316 | - 1.3% | \$545,034 | \$579,022 | + 6.2% |
| Percent of List Price Received* | 99.4% | 99.3% | - 0.1% | 99.4% | 98.9% | - 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 08-2018 | Thru 08-2019 | Percent Change from Previous Year |
| Inventory of Active Listings | 9 | 14 | + 55.6% | -- | -- | -- |
| Under Contract | 11 | 9 | - 18.2% | 54 | 57 | + 5.6% |
| New Listings | 13 | 10 | - 23.1% | 60 | 73 | + 21.7% |
| Sold Listings | 8 | 3 | - 62.5% | 48 | 50 | + 4.2% |
| Days on Market Until Sale | 32 | 85 | + 165.6% | 35 | 42 | + 20.0% |
| Median Sales Price* | \$310,000 | \$286,000 | - 7.7% | \$305,000 | \$310,000 | + 1.6% |
| Average Sales Price* | \$334,754 | \$342,597 | + 2.3% | \$326,169 | \$352,843 | + 8.2% |
| Percent of List Price Received* | 97.6% | 97.9% | + 0.3% | 99.4% | 98.6% | - 0.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

