

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

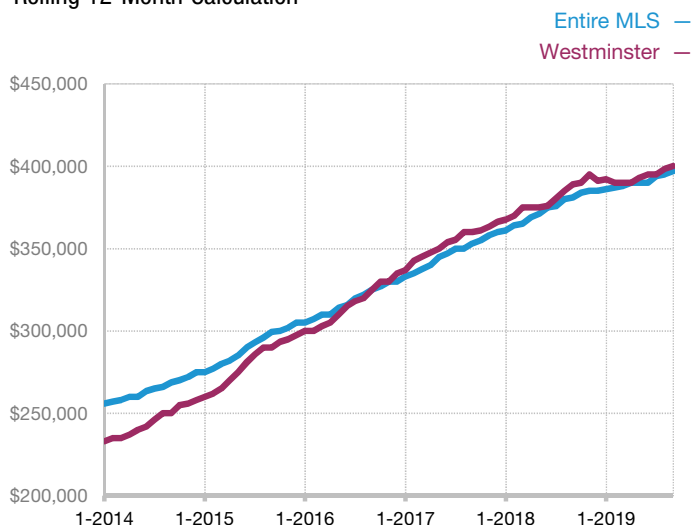
Single Family	September			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Inventory of Active Listings	182	148	- 18.7%	--	--	--
Under Contract	102	128	+ 25.5%	1,086	1,095	+ 0.8%
New Listings	133	123	- 7.5%	1,269	1,276	+ 0.6%
Sold Listings	115	118	+ 2.6%	1,042	1,027	- 1.4%
Days on Market Until Sale	16	30	+ 87.5%	16	21	+ 31.3%
Median Sales Price*	\$383,000	\$434,500	+ 13.4%	\$395,000	\$407,500	+ 3.2%
Average Sales Price*	\$420,748	\$481,805	+ 14.5%	\$440,032	\$448,392	+ 1.9%
Percent of List Price Received*	99.5%	99.7%	+ 0.2%	100.6%	99.9%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Inventory of Active Listings	53	61	+ 15.1%	--	--	--
Under Contract	36	52	+ 44.4%	404	452	+ 11.9%
New Listings	48	58	+ 20.8%	453	517	+ 14.1%
Sold Listings	39	50	+ 28.2%	404	420	+ 4.0%
Days on Market Until Sale	15	28	+ 86.7%	11	21	+ 90.9%
Median Sales Price*	\$275,000	\$277,000	+ 0.7%	\$267,200	\$275,000	+ 2.9%
Average Sales Price*	\$287,472	\$275,749	- 4.1%	\$275,387	\$277,817	+ 0.9%
Percent of List Price Received*	99.9%	98.9%	- 1.0%	101.1%	99.2%	- 1.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

