

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

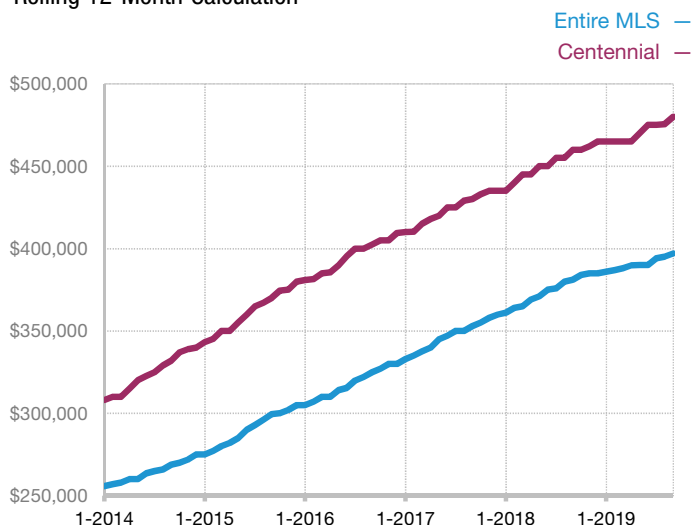
Single Family	September			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Inventory of Active Listings	261	198	- 24.1%	--	--	--
Under Contract	101	145	+ 43.6%	1,177	1,250	+ 6.2%
New Listings	150	165	+ 10.0%	1,478	1,512	+ 2.3%
Sold Listings	100	128	+ 28.0%	1,145	1,185	+ 3.5%
Days on Market Until Sale	20	29	+ 45.0%	17	25	+ 47.1%
Median Sales Price*	\$441,000	\$481,500	+ 9.2%	\$466,600	\$485,000	+ 3.9%
Average Sales Price*	\$478,326	\$531,401	+ 11.1%	\$506,162	\$531,550	+ 5.0%
Percent of List Price Received*	98.7%	98.5%	- 0.2%	100.0%	99.1%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Inventory of Active Listings	67	50	- 25.4%	--	--	--
Under Contract	36	36	0.0%	334	361	+ 8.1%
New Listings	37	39	+ 5.4%	396	401	+ 1.3%
Sold Listings	34	36	+ 5.9%	307	344	+ 12.1%
Days on Market Until Sale	20	18	- 10.0%	18	28	+ 55.6%
Median Sales Price*	\$344,000	\$331,250	- 3.7%	\$305,000	\$338,500	+ 11.0%
Average Sales Price*	\$352,853	\$340,768	- 3.4%	\$316,626	\$338,864	+ 7.0%
Percent of List Price Received*	98.9%	98.8%	- 0.1%	100.5%	99.2%	- 1.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

