

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

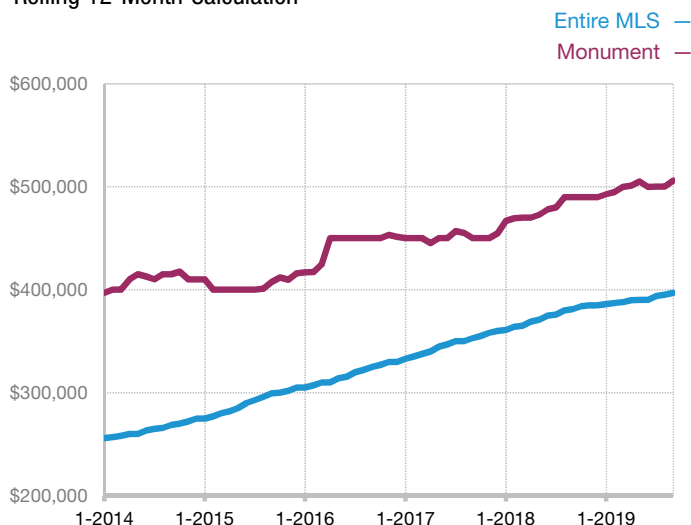
Single Family	September			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Inventory of Active Listings	80	66	- 17.5%	--	--	--
Under Contract	23	26	+ 13.0%	258	243	- 5.8%
New Listings	36	22	- 38.9%	340	324	- 4.7%
Sold Listings	30	21	- 30.0%	267	226	- 15.4%
Days on Market Until Sale	40	46	+ 15.0%	38	43	+ 13.2%
Median Sales Price*	\$482,000	\$510,000	+ 5.8%	\$495,000	\$515,000	+ 4.0%
Average Sales Price*	\$517,027	\$559,205	+ 8.2%	\$533,426	\$557,832	+ 4.6%
Percent of List Price Received*	99.6%	98.7%	- 0.9%	99.6%	98.8%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Inventory of Active Listings	5	7	+ 40.0%	--	--	--
Under Contract	2	3	+ 50.0%	18	35	+ 94.4%
New Listings	1	1	0.0%	24	43	+ 79.2%
Sold Listings	7	2	- 71.4%	17	29	+ 70.6%
Days on Market Until Sale	24	45	+ 87.5%	20	39	+ 95.0%
Median Sales Price*	\$265,000	\$318,725	+ 20.3%	\$262,267	\$284,900	+ 8.6%
Average Sales Price*	\$268,629	\$318,725	+ 18.6%	\$278,153	\$320,037	+ 15.1%
Percent of List Price Received*	98.1%	100.0%	+ 1.9%	99.9%	99.5%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

