

# Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

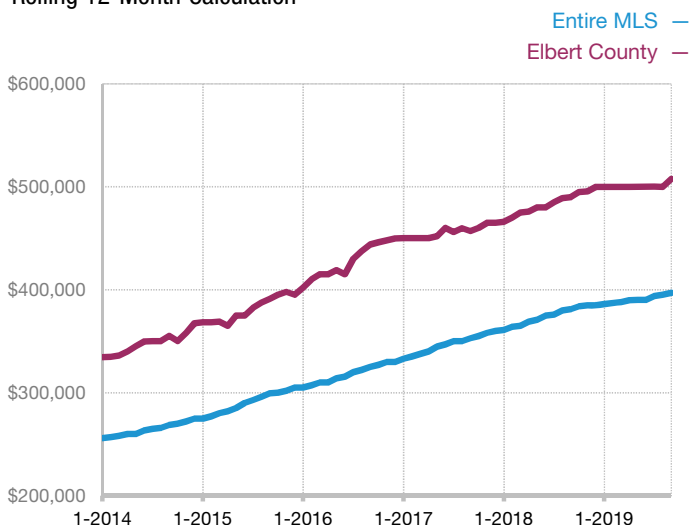
Single Family	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Inventory of Active Listings	187	131	- 29.9%	--	--	--
Under Contract	40	54	+ 35.0%	444	447	+ 0.7%
New Listings	55	51	- 7.3%	597	575	- 3.7%
Sold Listings	46	47	+ 2.2%	432	410	- 5.1%
Days on Market Until Sale	41	47	+ 14.6%	42	51	+ 21.4%
Median Sales Price*	\$462,000	\$542,000	+ 17.3%	\$500,000	\$512,450	+ 2.5%
Average Sales Price*	\$471,463	\$624,685	+ 32.5%	\$521,506	\$550,815	+ 5.6%
Percent of List Price Received*	99.7%	98.7%	- 1.0%	99.2%	99.1%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	0	1	--	8	3	- 62.5%
New Listings	1	1	0.0%	9	2	- 77.8%
Sold Listings	2	0	- 100.0%	8	2	- 75.0%
Days on Market Until Sale	4	0	- 100.0%	4	19	+ 375.0%
Median Sales Price*	\$213,500	\$0	- 100.0%	\$205,500	\$214,500	+ 4.4%
Average Sales Price*	\$213,500	\$0	- 100.0%	\$252,063	\$214,500	- 14.9%
Percent of List Price Received*	98.8%	0.0%	- 100.0%	99.6%	97.9%	- 1.7%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

