

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

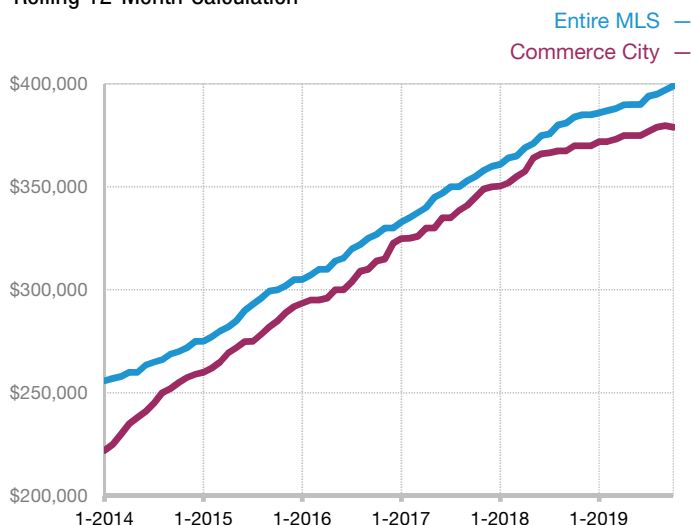
Single Family	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	210	159	- 24.3%	--	--	--
Under Contract	93	128	+ 37.6%	895	1,152	+ 28.7%
New Listings	112	124	+ 10.7%	1,153	1,318	+ 14.3%
Sold Listings	81	111	+ 37.0%	872	1,079	+ 23.7%
Days on Market Until Sale	30	29	- 3.3%	22	32	+ 45.5%
Median Sales Price*	\$385,000	\$379,900	- 1.3%	\$372,750	\$380,000	+ 1.9%
Average Sales Price*	\$387,039	\$372,961	- 3.6%	\$367,900	\$378,841	+ 3.0%
Percent of List Price Received*	99.3%	99.4%	+ 0.1%	100.2%	99.5%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	35	29	- 17.1%	--	--	--
Under Contract	9	21	+ 133.3%	132	183	+ 38.6%
New Listings	13	16	+ 23.1%	173	215	+ 24.3%
Sold Listings	12	15	+ 25.0%	126	174	+ 38.1%
Days on Market Until Sale	50	43	- 14.0%	17	32	+ 88.2%
Median Sales Price*	\$276,875	\$291,400	+ 5.2%	\$276,250	\$283,450	+ 2.6%
Average Sales Price*	\$277,564	\$286,987	+ 3.4%	\$275,337	\$283,023	+ 2.8%
Percent of List Price Received*	99.1%	100.0%	+ 0.9%	100.6%	99.7%	- 0.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

