

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

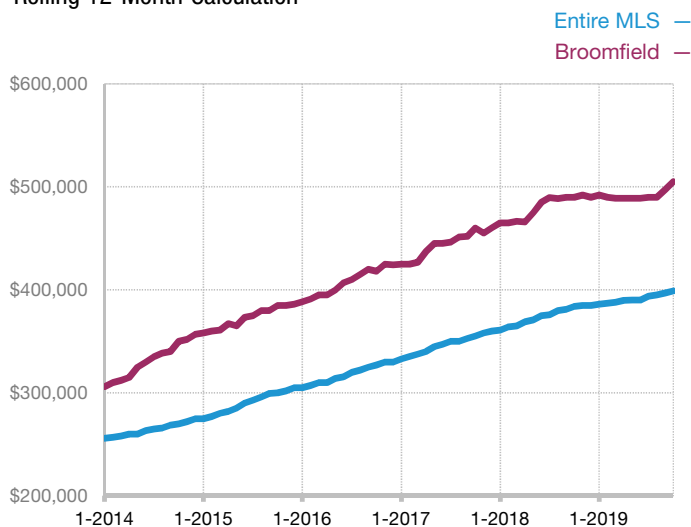
Single Family	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	186	144	- 22.6%	--	--	--
Under Contract	76	91	+ 19.7%	834	977	+ 17.1%
New Listings	99	108	+ 9.1%	1,028	1,168	+ 13.6%
Sold Listings	84	93	+ 10.7%	796	936	+ 17.6%
Days on Market Until Sale	33	43	+ 30.3%	30	33	+ 10.0%
Median Sales Price*	\$502,500	\$554,910	+ 10.4%	\$495,000	\$510,000	+ 3.0%
Average Sales Price*	\$520,163	\$563,345	+ 8.3%	\$544,661	\$557,962	+ 2.4%
Percent of List Price Received*	98.5%	98.7%	+ 0.2%	99.7%	99.2%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	19	22	+ 15.8%	--	--	--
Under Contract	17	12	- 29.4%	184	155	- 15.8%
New Listings	14	11	- 21.4%	204	191	- 6.4%
Sold Listings	19	15	- 21.1%	180	149	- 17.2%
Days on Market Until Sale	28	32	+ 14.3%	18	26	+ 44.4%
Median Sales Price*	\$380,000	\$344,990	- 9.2%	\$338,000	\$355,000	+ 5.0%
Average Sales Price*	\$364,858	\$352,953	- 3.3%	\$345,487	\$366,665	+ 6.1%
Percent of List Price Received*	99.5%	99.2%	- 0.3%	99.9%	99.2%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

