

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

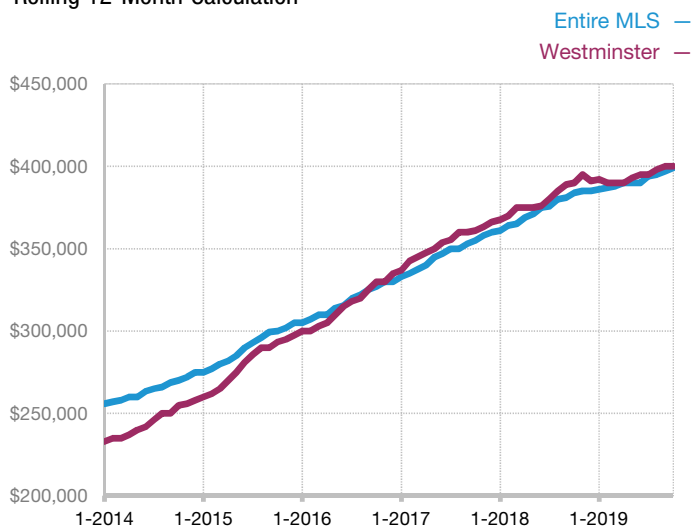
Single Family	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	184	141	- 23.4%	--	--	--
Under Contract	109	118	+ 8.3%	1,195	1,206	+ 0.9%
New Listings	123	124	+ 0.8%	1,392	1,400	+ 0.6%
Sold Listings	121	117	- 3.3%	1,163	1,148	- 1.3%
Days on Market Until Sale	21	23	+ 9.5%	17	21	+ 23.5%
Median Sales Price*	\$380,000	\$410,000	+ 7.9%	\$395,000	\$407,500	+ 3.2%
Average Sales Price*	\$424,378	\$442,290	+ 4.2%	\$438,404	\$447,658	+ 2.1%
Percent of List Price Received*	98.9%	99.3%	+ 0.4%	100.4%	99.9%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	46	58	+ 26.1%	--	--	--
Under Contract	53	51	- 3.8%	457	500	+ 9.4%
New Listings	52	50	- 3.8%	505	567	+ 12.3%
Sold Listings	41	45	+ 9.8%	445	467	+ 4.9%
Days on Market Until Sale	20	35	+ 75.0%	12	22	+ 83.3%
Median Sales Price*	\$280,000	\$285,000	+ 1.8%	\$270,000	\$275,000	+ 1.9%
Average Sales Price*	\$299,259	\$277,401	- 7.3%	\$277,586	\$277,938	+ 0.1%
Percent of List Price Received*	99.5%	98.7%	- 0.8%	100.9%	99.2%	- 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

