

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

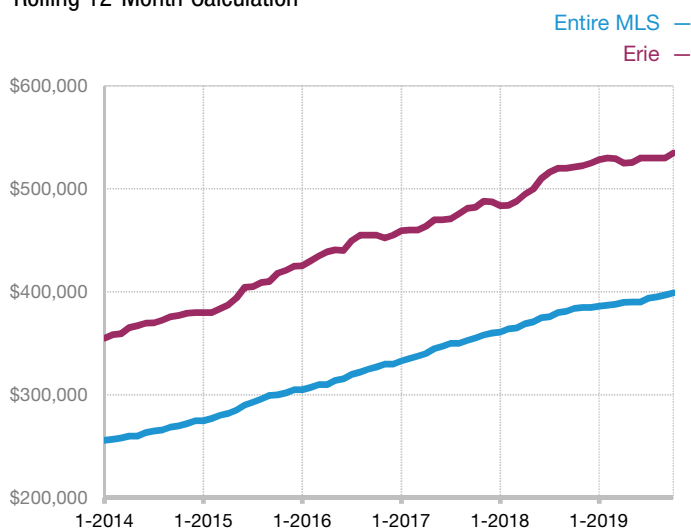
Single Family	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	153	113	- 26.1%	--	--	--
Under Contract	40	62	+ 55.0%	454	541	+ 19.2%
New Listings	64	84	+ 31.3%	610	676	+ 10.8%
Sold Listings	37	42	+ 13.5%	447	498	+ 11.4%
Days on Market Until Sale	26	37	+ 42.3%	40	46	+ 15.0%
Median Sales Price*	\$492,500	\$541,500	+ 9.9%	\$525,000	\$536,011	+ 2.1%
Average Sales Price*	\$502,208	\$603,084	+ 20.1%	\$540,389	\$580,183	+ 7.4%
Percent of List Price Received*	97.8%	99.4%	+ 1.6%	99.2%	98.9%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	11	16	+ 45.5%	--	--	--
Under Contract	8	8	0.0%	69	71	+ 2.9%
New Listings	8	4	- 50.0%	78	90	+ 15.4%
Sold Listings	7	6	- 14.3%	64	66	+ 3.1%
Days on Market Until Sale	31	42	+ 35.5%	37	40	+ 8.1%
Median Sales Price*	\$275,000	\$311,500	+ 13.3%	\$295,000	\$310,000	+ 5.1%
Average Sales Price*	\$293,429	\$460,417	+ 56.9%	\$326,562	\$362,048	+ 10.9%
Percent of List Price Received*	99.0%	98.5%	- 0.5%	99.2%	98.6%	- 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

