

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

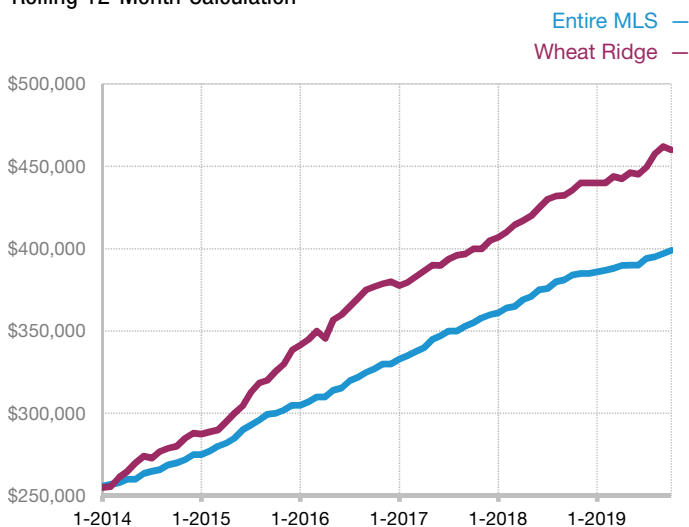
Single Family	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	71	37	- 47.9%	--	--	--
Under Contract	30	40	+ 33.3%	348	325	- 6.6%
New Listings	35	48	+ 37.1%	425	390	- 8.2%
Sold Listings	27	34	+ 25.9%	337	311	- 7.7%
Days on Market Until Sale	26	27	+ 3.8%	23	26	+ 13.0%
Median Sales Price*	\$470,000	\$447,500	- 4.8%	\$438,500	\$460,000	+ 4.9%
Average Sales Price*	\$467,418	\$492,168	+ 5.3%	\$468,406	\$496,429	+ 6.0%
Percent of List Price Received*	98.5%	99.5%	+ 1.0%	100.0%	99.4%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	26	18	- 30.8%	--	--	--
Under Contract	11	15	+ 36.4%	103	96	- 6.8%
New Listings	15	17	+ 13.3%	131	123	- 6.1%
Sold Listings	9	7	- 22.2%	95	85	- 10.5%
Days on Market Until Sale	20	8	- 60.0%	13	21	+ 61.5%
Median Sales Price*	\$310,000	\$312,000	+ 0.6%	\$252,500	\$264,500	+ 4.8%
Average Sales Price*	\$324,328	\$318,500	- 1.8%	\$277,005	\$285,085	+ 2.9%
Percent of List Price Received*	99.5%	100.2%	+ 0.7%	101.0%	99.0%	- 2.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

