

# Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

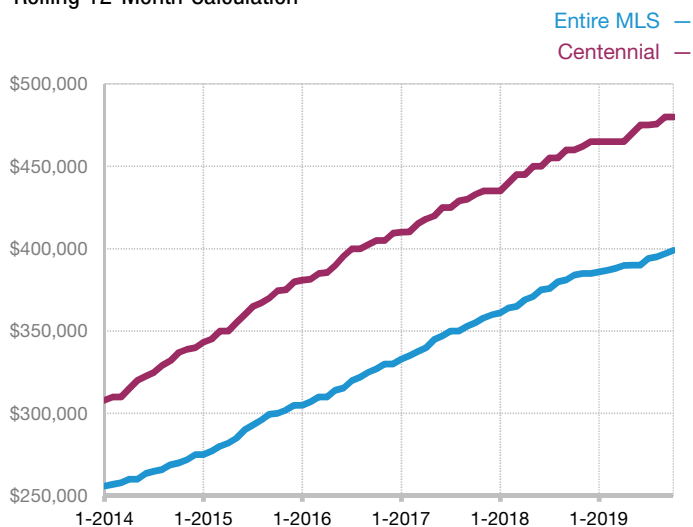
Single Family	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	252	189	- 25.0%	--	--	--
Under Contract	103	123	+ 19.4%	1,280	1,361	+ 6.3%
New Listings	116	116	0.0%	1,594	1,626	+ 2.0%
Sold Listings	103	127	+ 23.3%	1,248	1,322	+ 5.9%
Days on Market Until Sale	25	22	- 12.0%	17	25	+ 47.1%
Median Sales Price*	\$459,000	\$458,000	- 0.2%	\$465,000	\$484,950	+ 4.3%
Average Sales Price*	\$503,387	\$502,730	- 0.1%	\$505,933	\$529,082	+ 4.6%
Percent of List Price Received*	99.3%	99.1%	- 0.2%	99.9%	99.1%	- 0.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Inventory of Active Listings	60	44	- 26.7%	--	--	--
Under Contract	42	31	- 26.2%	376	390	+ 3.7%
New Listings	41	38	- 7.3%	437	439	+ 0.5%
Sold Listings	47	36	- 23.4%	354	386	+ 9.0%
Days on Market Until Sale	25	45	+ 80.0%	19	30	+ 57.9%
Median Sales Price*	\$299,900	\$314,950	+ 5.0%	\$305,000	\$338,500	+ 11.0%
Average Sales Price*	\$308,825	\$333,269	+ 7.9%	\$315,590	\$338,864	+ 7.4%
Percent of List Price Received*	98.9%	98.6%	- 0.3%	100.3%	99.1%	- 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

