

Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

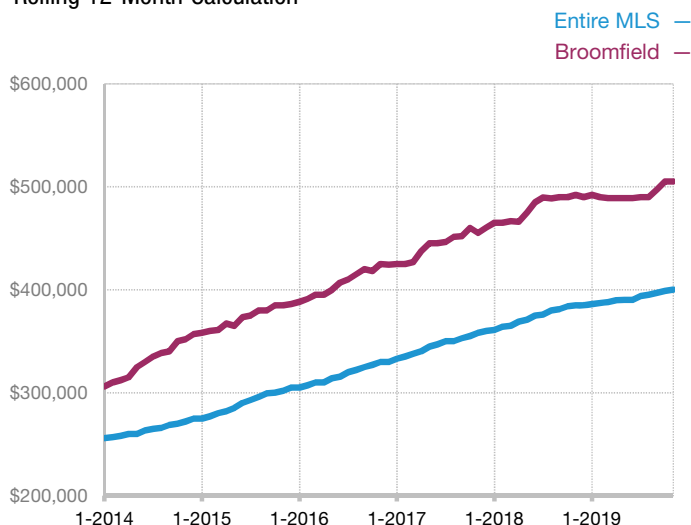
Single Family	November			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Inventory of Active Listings	172	106	- 38.4%	--	--	--
Under Contract	69	81	+ 17.4%	903	1,057	+ 17.1%
New Listings	74	57	- 23.0%	1,102	1,225	+ 11.2%
Sold Listings	71	71	0.0%	867	1,009	+ 16.4%
Days on Market Until Sale	32	37	+ 15.6%	30	33	+ 10.0%
Median Sales Price*	\$465,000	\$515,000	+ 10.8%	\$492,500	\$510,000	+ 3.6%
Average Sales Price*	\$497,536	\$561,564	+ 12.9%	\$540,802	\$558,245	+ 3.2%
Percent of List Price Received*	98.7%	98.6%	- 0.1%	99.6%	99.2%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Inventory of Active Listings	15	17	+ 13.3%	--	--	--
Under Contract	14	15	+ 7.1%	198	170	- 14.1%
New Listings	15	12	- 20.0%	219	203	- 7.3%
Sold Listings	16	13	- 18.8%	196	162	- 17.3%
Days on Market Until Sale	33	43	+ 30.3%	20	27	+ 35.0%
Median Sales Price*	\$328,000	\$340,000	+ 3.7%	\$335,460	\$354,200	+ 5.6%
Average Sales Price*	\$329,900	\$365,800	+ 10.9%	\$344,215	\$366,596	+ 6.5%
Percent of List Price Received*	98.0%	98.9%	+ 0.9%	99.7%	99.2%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

