

Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

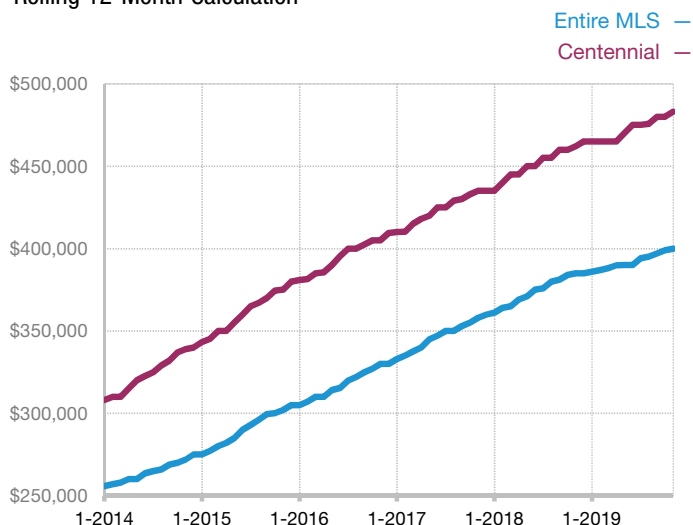
Single Family	November			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Inventory of Active Listings	236	138	- 41.5%	--	--	--
Under Contract	101	118	+ 16.8%	1,381	1,473	+ 6.7%
New Listings	107	89	- 16.8%	1,701	1,715	+ 0.8%
Sold Listings	96	115	+ 19.8%	1,344	1,440	+ 7.1%
Days on Market Until Sale	29	35	+ 20.7%	18	26	+ 44.4%
Median Sales Price*	\$447,500	\$480,000	+ 7.3%	\$465,000	\$484,950	+ 4.3%
Average Sales Price*	\$478,681	\$531,209	+ 11.0%	\$503,986	\$529,221	+ 5.0%
Percent of List Price Received*	98.1%	98.4%	+ 0.3%	99.8%	99.1%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Inventory of Active Listings	61	32	- 47.5%	--	--	--
Under Contract	27	28	+ 3.7%	403	416	+ 3.2%
New Listings	30	20	- 33.3%	467	459	- 1.7%
Sold Listings	34	23	- 32.4%	388	410	+ 5.7%
Days on Market Until Sale	23	22	- 4.3%	19	30	+ 57.9%
Median Sales Price*	\$305,000	\$365,000	+ 19.7%	\$305,000	\$340,000	+ 11.5%
Average Sales Price*	\$309,518	\$327,511	+ 5.8%	\$315,058	\$338,265	+ 7.4%
Percent of List Price Received*	99.6%	98.3%	- 1.3%	100.2%	99.0%	- 1.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

