

# Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

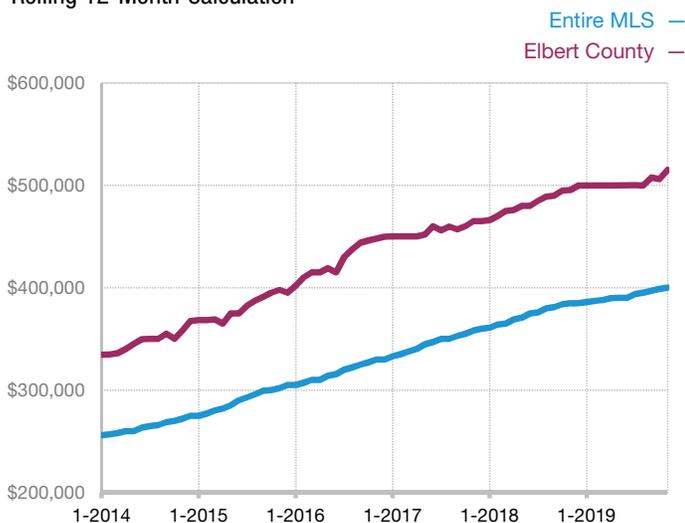
Single Family	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Inventory of Active Listings	158	93	- 41.1%	--	--	--
Under Contract	32	46	+ 43.8%	529	534	+ 0.9%
New Listings	32	27	- 15.6%	681	658	- 3.4%
Sold Listings	55	41	- 25.5%	524	504	- 3.8%
Days on Market Until Sale	51	64	+ 25.5%	43	50	+ 16.3%
Median Sales Price*	\$470,000	\$585,000	+ 24.5%	\$500,000	\$519,000	+ 3.8%
Average Sales Price*	\$525,389	\$642,030	+ 22.2%	\$521,720	\$556,597	+ 6.7%
Percent of List Price Received*	98.2%	97.5%	- 0.7%	99.0%	98.8%	- 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	0	0	--	9	3	- 66.7%
New Listings	1	1	0.0%	10	3	- 70.0%
Sold Listings	0	0	--	9	3	- 66.7%
Days on Market Until Sale	0	0	--	6	13	+ 116.7%
Median Sales Price*	\$0	\$0	--	\$208,000	\$220,000	+ 5.8%
Average Sales Price*	\$0	\$0	--	\$248,500	\$221,333	- 10.9%
Percent of List Price Received*	0.0%	0.0%	--	98.8%	98.6%	- 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

