

Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

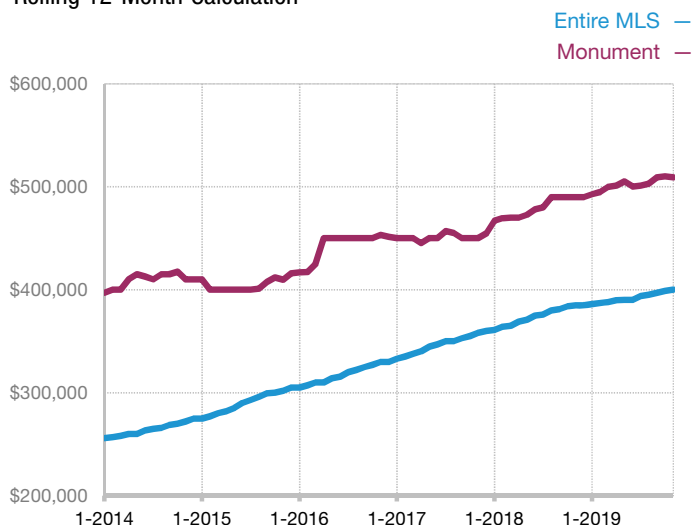
Single Family	November			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Inventory of Active Listings	77	59	- 23.4%	--	--	--
Under Contract	23	17	- 26.1%	307	289	- 5.9%
New Listings	23	17	- 26.1%	397	375	- 5.5%
Sold Listings	23	17	- 26.1%	312	279	- 10.6%
Days on Market Until Sale	66	46	- 30.3%	42	45	+ 7.1%
Median Sales Price*	\$520,000	\$487,000	- 6.3%	\$491,250	\$510,000	+ 3.8%
Average Sales Price*	\$531,747	\$543,068	+ 2.1%	\$529,323	\$552,946	+ 4.5%
Percent of List Price Received*	98.7%	99.2%	+ 0.5%	99.5%	98.8%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Inventory of Active Listings	9	3	- 66.7%	--	--	--
Under Contract	5	3	- 40.0%	24	40	+ 66.7%
New Listings	5	2	- 60.0%	34	45	+ 32.4%
Sold Listings	0	0	--	20	33	+ 65.0%
Days on Market Until Sale	0	0	--	19	42	+ 121.1%
Median Sales Price*	\$0	\$0	--	\$248,700	\$295,000	+ 18.6%
Average Sales Price*	\$0	\$0	--	\$272,750	\$326,883	+ 19.8%
Percent of List Price Received*	0.0%	0.0%	--	99.8%	99.5%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

