

Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

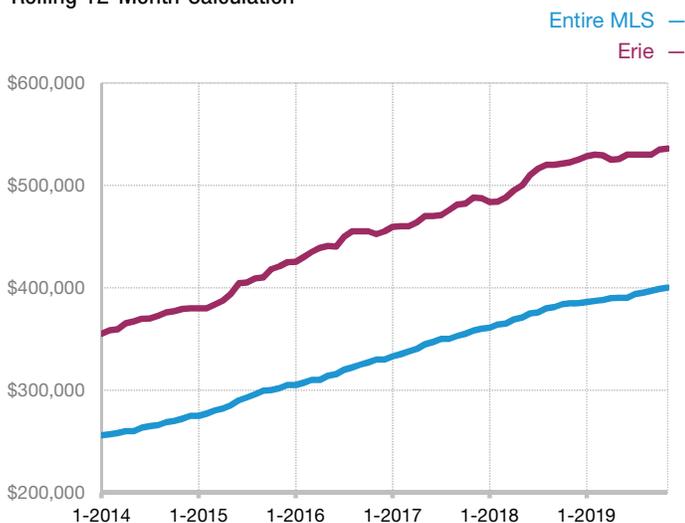
Single Family	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	147	100	- 32.0%	--	--	--
Under Contract	32	44	+ 37.5%	486	583	+ 20.0%
New Listings	36	37	+ 2.8%	646	713	+ 10.4%
Sold Listings	42	47	+ 11.9%	489	548	+ 12.1%
Days on Market Until Sale	37	43	+ 16.2%	40	46	+ 15.0%
Median Sales Price*	\$522,500	\$535,000	+ 2.4%	\$525,000	\$536,750	+ 2.2%
Average Sales Price*	\$587,108	\$611,739	+ 4.2%	\$544,410	\$583,601	+ 7.2%
Percent of List Price Received*	99.1%	98.5%	- 0.6%	99.2%	98.9%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	11	12	+ 9.1%	--	--	--
Under Contract	1	1	0.0%	70	72	+ 2.9%
New Listings	1	3	+ 200.0%	79	93	+ 17.7%
Sold Listings	8	3	- 62.5%	72	70	- 2.8%
Days on Market Until Sale	16	48	+ 200.0%	35	41	+ 17.1%
Median Sales Price*	\$301,000	\$310,000	+ 3.0%	\$295,000	\$310,000	+ 5.1%
Average Sales Price*	\$350,975	\$341,000	- 2.8%	\$329,275	\$360,945	+ 9.6%
Percent of List Price Received*	98.9%	99.0%	+ 0.1%	99.2%	98.6%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

