

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

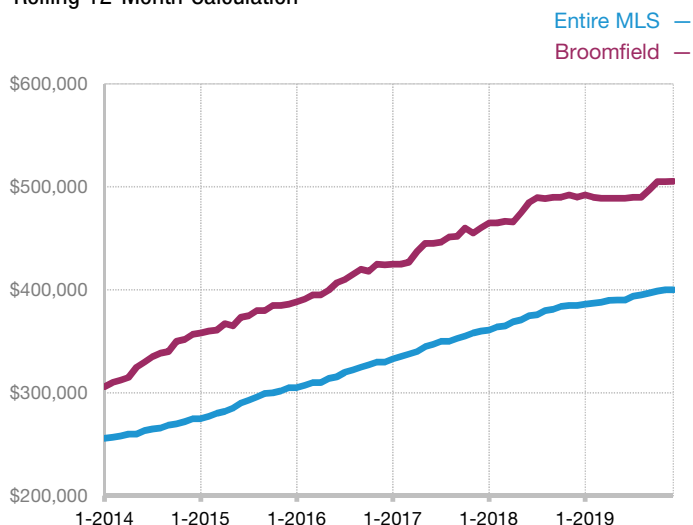
Single Family	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	141	87	- 38.3%	--	--	--
Under Contract	58	48	- 17.2%	961	1,101	+ 14.6%
New Listings	47	33	- 29.8%	1,149	1,258	+ 9.5%
Sold Listings	73	92	+ 26.0%	940	1,102	+ 17.2%
Days on Market Until Sale	35	43	+ 22.9%	30	34	+ 13.3%
Median Sales Price*	\$471,800	\$488,500	+ 3.5%	\$490,000	\$505,500	+ 3.2%
Average Sales Price*	\$500,414	\$527,124	+ 5.3%	\$537,666	\$555,562	+ 3.3%
Percent of List Price Received*	98.8%	98.7%	- 0.1%	99.6%	99.2%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	12	19	+ 58.3%	--	--	--
Under Contract	7	5	- 28.6%	205	175	- 14.6%
New Listings	8	6	- 25.0%	227	209	- 7.9%
Sold Listings	16	16	0.0%	212	178	- 16.0%
Days on Market Until Sale	28	51	+ 82.1%	20	29	+ 45.0%
Median Sales Price*	\$333,750	\$354,000	+ 6.1%	\$335,460	\$354,200	+ 5.6%
Average Sales Price*	\$346,456	\$353,947	+ 2.2%	\$344,384	\$365,459	+ 6.1%
Percent of List Price Received*	99.0%	98.2%	- 0.8%	99.7%	99.1%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

