

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

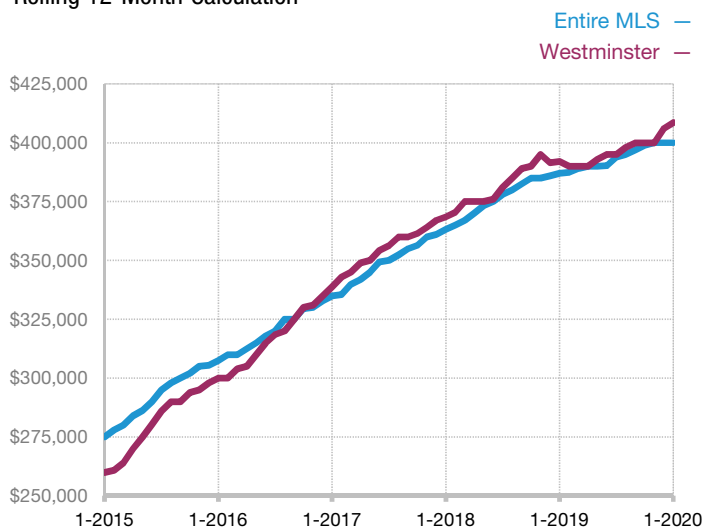
Single Family	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	120	56	- 53.3%	--	--	--
Under Contract	80	85	+ 6.3%	80	85	+ 6.3%
New Listings	96	92	- 4.2%	96	92	- 4.2%
Sold Listings	83	80	- 3.6%	83	80	- 3.6%
Days on Market Until Sale	28	28	0.0%	28	28	0.0%
Median Sales Price*	\$385,000	\$429,750	+ 11.6%	\$385,000	\$429,750	+ 11.6%
Average Sales Price*	\$423,764	\$442,476	+ 4.4%	\$423,764	\$442,476	+ 4.4%
Percent of List Price Received*	98.5%	99.7%	+ 1.2%	98.5%	99.7%	+ 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	48	25	- 47.9%	--	--	--
Under Contract	40	39	- 2.5%	40	39	- 2.5%
New Listings	54	41	- 24.1%	54	41	- 24.1%
Sold Listings	33	30	- 9.1%	33	30	- 9.1%
Days on Market Until Sale	27	43	+ 59.3%	27	43	+ 59.3%
Median Sales Price*	\$278,000	\$269,950	- 2.9%	\$278,000	\$269,950	- 2.9%
Average Sales Price*	\$286,680	\$262,097	- 8.6%	\$286,680	\$262,097	- 8.6%
Percent of List Price Received*	97.7%	98.8%	+ 1.1%	97.7%	98.8%	+ 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

