

# Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

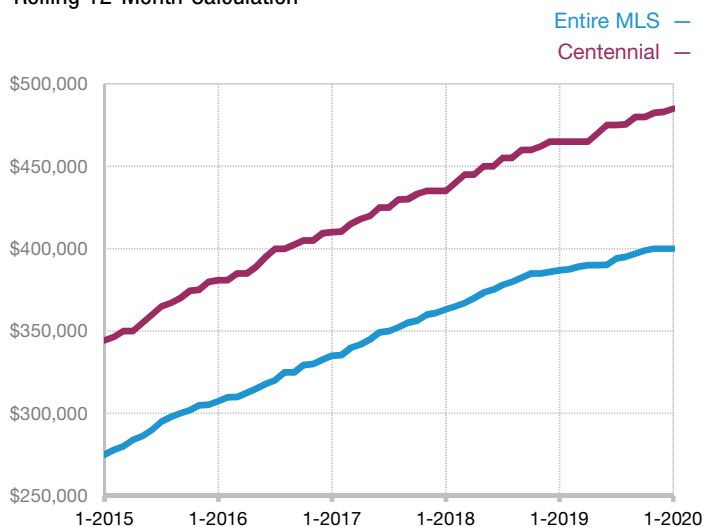
Single Family	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	165	65	- 60.6%	--	--	--
Under Contract	86	111	+ 29.1%	86	111	+ 29.1%
New Listings	120	97	- 19.2%	120	97	- 19.2%
Sold Listings	75	75	0.0%	75	75	0.0%
Days on Market Until Sale	47	49	+ 4.3%	47	49	+ 4.3%
Median Sales Price*	\$437,000	\$508,000	+ 16.2%	\$437,000	\$508,000	+ 16.2%
Average Sales Price*	\$495,641	\$570,331	+ 15.1%	\$495,641	\$570,331	+ 15.1%
Percent of List Price Received*	98.6%	98.9%	+ 0.3%	98.6%	98.9%	+ 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	51	27	- 47.1%	--	--	--
Under Contract	27	41	+ 51.9%	27	41	+ 51.9%
New Listings	29	35	+ 20.7%	29	35	+ 20.7%
Sold Listings	19	14	- 26.3%	19	14	- 26.3%
Days on Market Until Sale	41	40	- 2.4%	41	40	- 2.4%
Median Sales Price*	\$320,000	\$311,250	- 2.7%	\$320,000	\$311,250	- 2.7%
Average Sales Price*	\$320,157	\$324,506	+ 1.4%	\$320,157	\$324,506	+ 1.4%
Percent of List Price Received*	99.2%	98.0%	- 1.2%	99.2%	98.0%	- 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

