

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

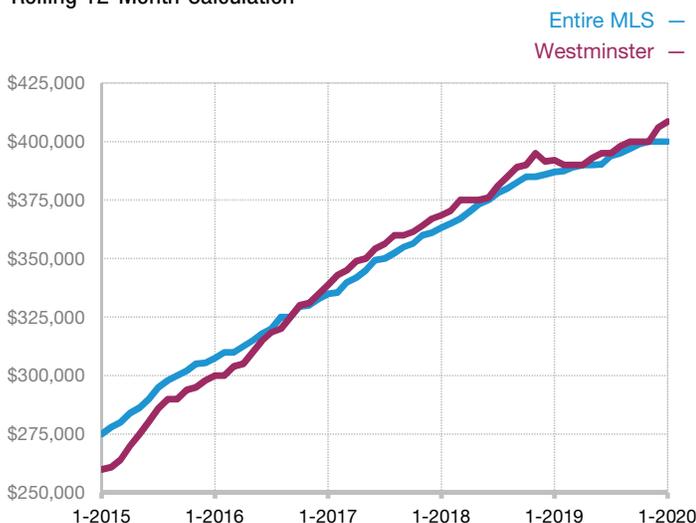
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 01-2019 | Thru 01-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 120 | 56 | - 53.3% | -- | -- | -- |
| Under Contract | 80 | 85 | + 6.3% | 80 | 85 | + 6.3% |
| New Listings | 96 | 92 | - 4.2% | 96 | 92 | - 4.2% |
| Sold Listings | 83 | 80 | - 3.6% | 83 | 80 | - 3.6% |
| Days on Market Until Sale | 28 | 28 | 0.0% | 28 | 28 | 0.0% |
| Median Sales Price* | \$385,000 | \$429,750 | + 11.6% | \$385,000 | \$429,750 | + 11.6% |
| Average Sales Price* | \$423,764 | \$442,476 | + 4.4% | \$423,764 | \$442,476 | + 4.4% |
| Percent of List Price Received* | 98.5% | 99.7% | + 1.2% | 98.5% | 99.7% | + 1.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 01-2019 | Thru 01-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 48 | 25 | - 47.9% | -- | -- | -- |
| Under Contract | 40 | 39 | - 2.5% | 40 | 39 | - 2.5% |
| New Listings | 54 | 41 | - 24.1% | 54 | 41 | - 24.1% |
| Sold Listings | 33 | 30 | - 9.1% | 33 | 30 | - 9.1% |
| Days on Market Until Sale | 27 | 43 | + 59.3% | 27 | 43 | + 59.3% |
| Median Sales Price* | \$278,000 | \$269,950 | - 2.9% | \$278,000 | \$269,950 | - 2.9% |
| Average Sales Price* | \$286,680 | \$262,097 | - 8.6% | \$286,680 | \$262,097 | - 8.6% |
| Percent of List Price Received* | 97.7% | 98.8% | + 1.1% | 97.7% | 98.8% | + 1.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

