

# Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

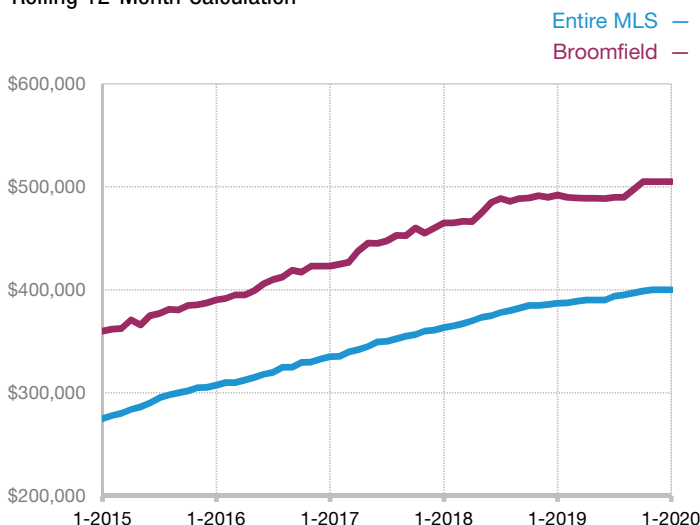
Single Family	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	141	83	- 41.1%	--	--	--
Under Contract	79	78	- 1.3%	79	78	- 1.3%
New Listings	98	80	- 18.4%	98	80	- 18.4%
Sold Listings	53	47	- 11.3%	53	47	- 11.3%
Days on Market Until Sale	42	39	- 7.1%	42	39	- 7.1%
Median Sales Price*	\$481,500	<b>\$461,500</b>	- 4.2%	\$481,500	<b>\$461,500</b>	- 4.2%
Average Sales Price*	\$527,554	<b>\$536,041</b>	+ 1.6%	\$527,554	<b>\$536,041</b>	+ 1.6%
Percent of List Price Received*	98.2%	<b>99.8%</b>	+ 1.6%	98.2%	<b>99.8%</b>	+ 1.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	16	15	- 6.3%	--	--	--
Under Contract	10	24	+ 140.0%	10	24	+ 140.0%
New Listings	19	23	+ 21.1%	19	23	+ 21.1%
Sold Listings	9	6	- 33.3%	9	6	- 33.3%
Days on Market Until Sale	26	29	+ 11.5%	26	29	+ 11.5%
Median Sales Price*	\$405,000	<b>\$326,250</b>	- 19.4%	\$405,000	<b>\$326,250</b>	- 19.4%
Average Sales Price*	\$375,072	<b>\$334,083</b>	- 10.9%	\$375,072	<b>\$334,083</b>	- 10.9%
Percent of List Price Received*	99.7%	<b>99.0%</b>	- 0.7%	99.7%	<b>99.0%</b>	- 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

