

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

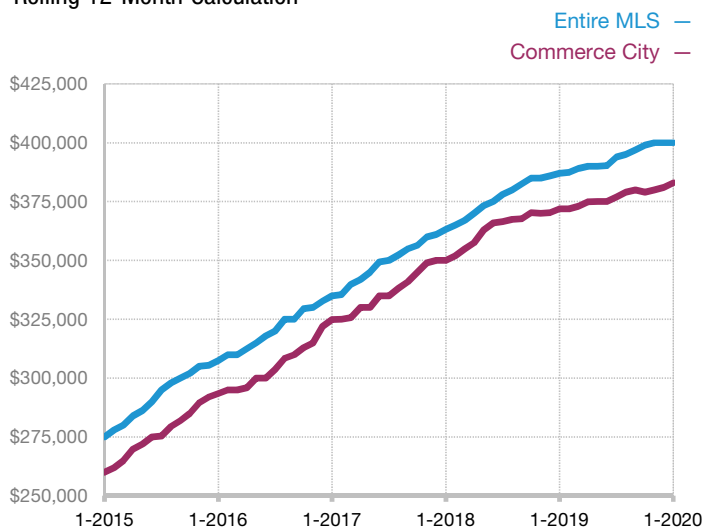
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 01-2019 | Thru 01-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 178 | 88 | - 50.6% | -- | -- | -- |
| Under Contract | 92 | 91 | - 1.1% | 92 | 91 | - 1.1% |
| New Listings | 111 | 88 | - 20.7% | 111 | 88 | - 20.7% |
| Sold Listings | 79 | 77 | - 2.5% | 79 | 77 | - 2.5% |
| Days on Market Until Sale | 47 | 33 | - 29.8% | 47 | 33 | - 29.8% |
| Median Sales Price* | \$375,000 | \$398,000 | + 6.1% | \$375,000 | \$398,000 | + 6.1% |
| Average Sales Price* | \$377,246 | \$392,048 | + 3.9% | \$377,246 | \$392,048 | + 3.9% |
| Percent of List Price Received* | 99.0% | 99.8% | + 0.8% | 99.0% | 99.8% | + 0.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 01-2019 | Thru 01-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 26 | 16 | - 38.5% | -- | -- | -- |
| Under Contract | 12 | 24 | + 100.0% | 12 | 24 | + 100.0% |
| New Listings | 19 | 19 | 0.0% | 19 | 19 | 0.0% |
| Sold Listings | 13 | 14 | + 7.7% | 13 | 14 | + 7.7% |
| Days on Market Until Sale | 44 | 65 | + 47.7% | 44 | 65 | + 47.7% |
| Median Sales Price* | \$273,000 | \$284,950 | + 4.4% | \$273,000 | \$284,950 | + 4.4% |
| Average Sales Price* | \$274,569 | \$294,809 | + 7.4% | \$274,569 | \$294,809 | + 7.4% |
| Percent of List Price Received* | 98.6% | 99.9% | + 1.3% | 98.6% | 99.9% | + 1.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

