

# Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

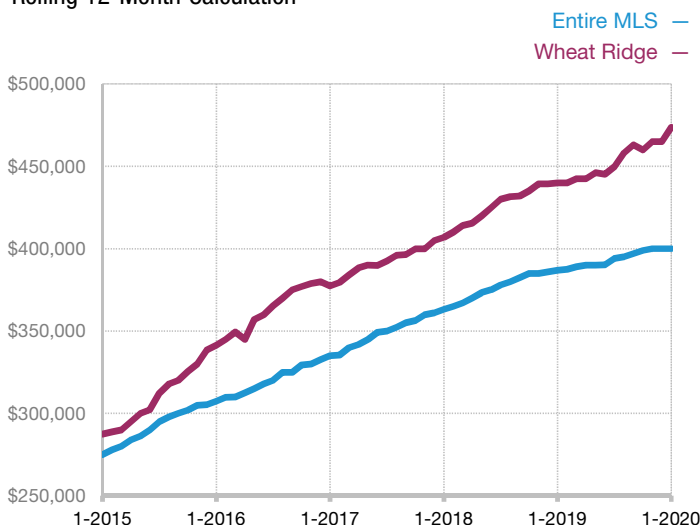
Single Family	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	38	19	- 50.0%	--	--	--
Under Contract	21	29	+ 38.1%	21	29	+ 38.1%
New Listings	29	29	0.0%	29	29	0.0%
Sold Listings	25	16	- 36.0%	25	16	- 36.0%
Days on Market Until Sale	36	37	+ 2.8%	36	37	+ 2.8%
Median Sales Price*	\$430,000	<b>\$493,317</b>	+ 14.7%	\$430,000	<b>\$493,317</b>	+ 14.7%
Average Sales Price*	\$440,836	<b>\$553,684</b>	+ 25.6%	\$440,836	<b>\$553,684</b>	+ 25.6%
Percent of List Price Received*	99.2%	<b>97.5%</b>	- 1.7%	99.2%	<b>97.5%</b>	- 1.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	7	5	- 28.6%	--	--	--
Under Contract	12	15	+ 25.0%	12	15	+ 25.0%
New Listings	8	5	- 37.5%	8	5	- 37.5%
Sold Listings	7	10	+ 42.9%	7	10	+ 42.9%
Days on Market Until Sale	49	56	+ 14.3%	49	56	+ 14.3%
Median Sales Price*	\$245,000	<b>\$295,000</b>	+ 20.4%	\$245,000	<b>\$295,000</b>	+ 20.4%
Average Sales Price*	\$253,500	<b>\$305,670</b>	+ 20.6%	\$253,500	<b>\$305,670</b>	+ 20.6%
Percent of List Price Received*	96.5%	<b>98.6%</b>	+ 2.2%	96.5%	<b>98.6%</b>	+ 2.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

