

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

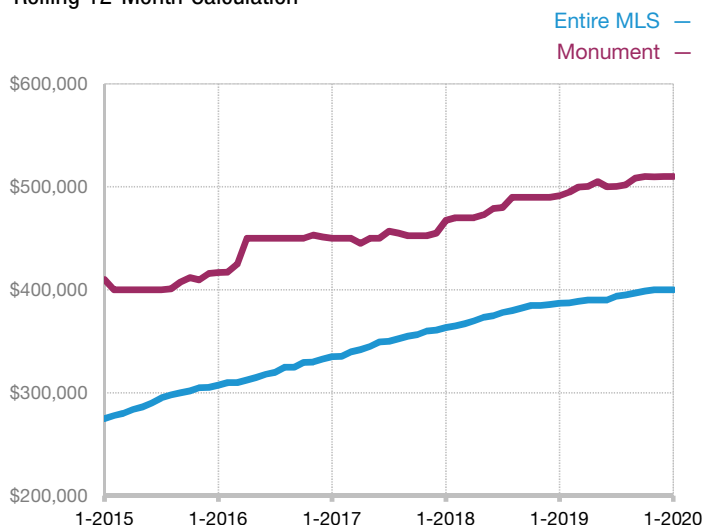
Single Family	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	49	48	- 2.0%	--	--	--
Under Contract	24	17	- 29.2%	24	17	- 29.2%
New Listings	24	29	+ 20.8%	24	29	+ 20.8%
Sold Listings	14	10	- 28.6%	14	10	- 28.6%
Days on Market Until Sale	60	60	0.0%	60	60	0.0%
Median Sales Price*	\$461,500	\$490,000	+ 6.2%	\$461,500	\$490,000	+ 6.2%
Average Sales Price*	\$487,593	\$531,610	+ 9.0%	\$487,593	\$531,610	+ 9.0%
Percent of List Price Received*	98.3%	100.6%	+ 2.3%	98.3%	100.6%	+ 2.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	6	4	- 33.3%	--	--	--
Under Contract	4	3	- 25.0%	4	3	- 25.0%
New Listings	3	5	+ 66.7%	3	5	+ 66.7%
Sold Listings	2	2	0.0%	2	2	0.0%
Days on Market Until Sale	37	23	- 37.8%	37	23	- 37.8%
Median Sales Price*	\$264,450	\$393,750	+ 48.9%	\$264,450	\$393,750	+ 48.9%
Average Sales Price*	\$264,450	\$393,750	+ 48.9%	\$264,450	\$393,750	+ 48.9%
Percent of List Price Received*	99.8%	98.8%	- 1.0%	99.8%	98.8%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

