

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

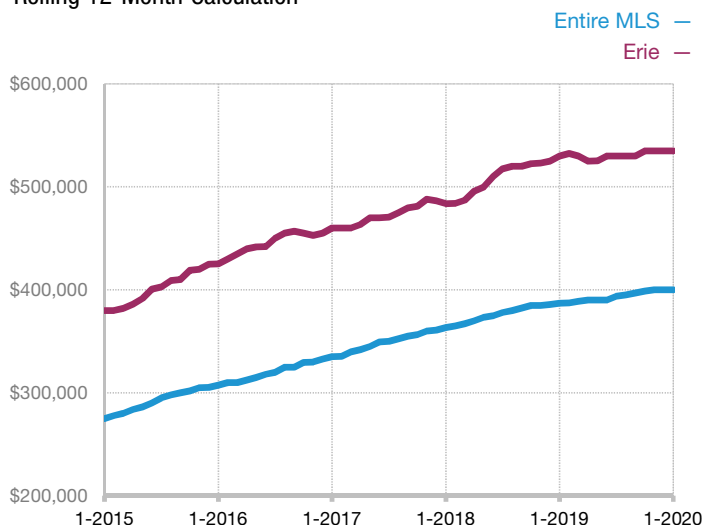
Single Family	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	120	77	- 35.8%	--	--	--
Under Contract	28	58	+ 107.1%	28	58	+ 107.1%
New Listings	49	54	+ 10.2%	49	54	+ 10.2%
Sold Listings	23	42	+ 82.6%	23	42	+ 82.6%
Days on Market Until Sale	63	39	- 38.1%	63	39	- 38.1%
Median Sales Price*	\$565,000	\$537,500	- 4.9%	\$565,000	\$537,500	- 4.9%
Average Sales Price*	\$588,297	\$559,022	- 5.0%	\$588,297	\$559,022	- 5.0%
Percent of List Price Received*	98.7%	98.2%	- 0.5%	98.7%	98.2%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Inventory of Active Listings	10	5	- 50.0%	--	--	--
Under Contract	4	8	+ 100.0%	4	8	+ 100.0%
New Listings	8	5	- 37.5%	8	5	- 37.5%
Sold Listings	1	5	+ 400.0%	1	5	+ 400.0%
Days on Market Until Sale	73	71	- 2.7%	73	71	- 2.7%
Median Sales Price*	\$255,000	\$285,000	+ 11.8%	\$255,000	\$285,000	+ 11.8%
Average Sales Price*	\$255,000	\$315,600	+ 23.8%	\$255,000	\$315,600	+ 23.8%
Percent of List Price Received*	98.1%	99.2%	+ 1.1%	98.1%	99.2%	+ 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

