

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

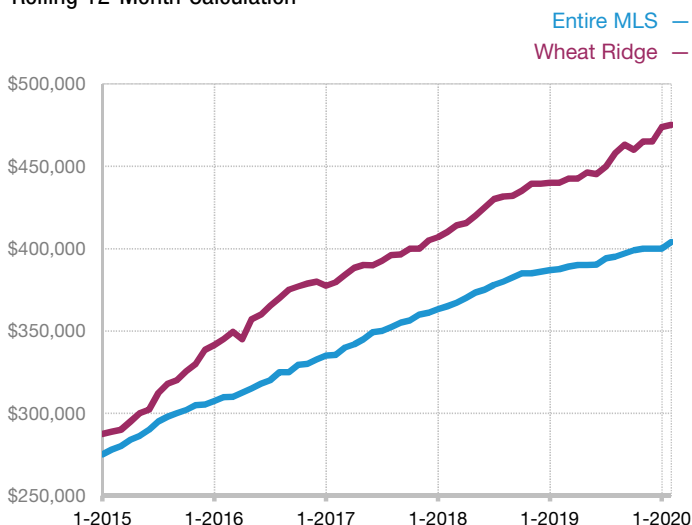
Single Family	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	36	11	- 69.4%	--	--	--
Under Contract	24	32	+ 33.3%	45	61	+ 35.6%
New Listings	25	26	+ 4.0%	54	55	+ 1.9%
Sold Listings	21	28	+ 33.3%	46	44	- 4.3%
Days on Market Until Sale	58	20	- 65.5%	46	26	- 43.5%
Median Sales Price*	\$439,000	\$507,500	+ 15.6%	\$431,000	\$505,000	+ 17.2%
Average Sales Price*	\$513,433	\$528,707	+ 3.0%	\$473,978	\$537,790	+ 13.5%
Percent of List Price Received*	101.2%	99.4%	- 1.8%	100.1%	98.7%	- 1.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	9	7	- 22.2%	--	--	--
Under Contract	2	3	+ 50.0%	14	18	+ 28.6%
New Listings	5	6	+ 20.0%	13	11	- 15.4%
Sold Listings	13	10	- 23.1%	20	20	0.0%
Days on Market Until Sale	36	48	+ 33.3%	41	52	+ 26.8%
Median Sales Price*	\$245,000	\$257,500	+ 5.1%	\$245,000	\$282,500	+ 15.3%
Average Sales Price*	\$253,023	\$288,940	+ 14.2%	\$253,190	\$297,305	+ 17.4%
Percent of List Price Received*	99.6%	99.3%	- 0.3%	98.5%	99.0%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

