

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

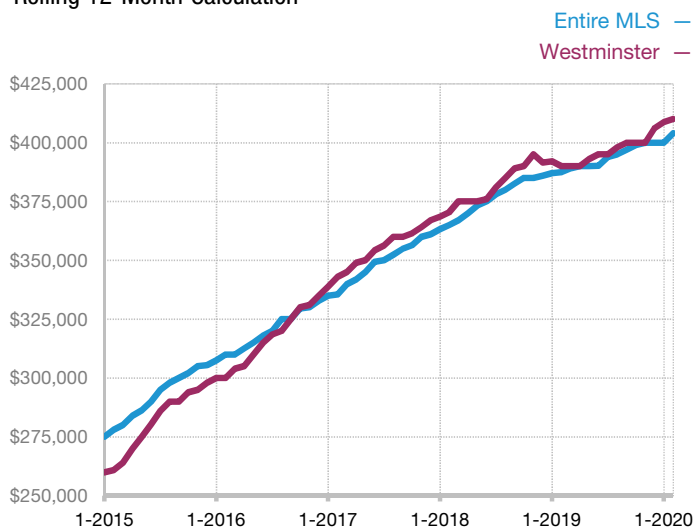
Single Family	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	114	50	- 56.1%	--	--	--
Under Contract	89	89	0.0%	169	173	+ 2.4%
New Listings	98	89	- 9.2%	194	181	- 6.7%
Sold Listings	64	62	- 3.1%	147	142	- 3.4%
Days on Market Until Sale	36	18	- 50.0%	32	24	- 25.0%
Median Sales Price*	\$385,000	\$410,000	+ 6.5%	\$385,000	\$418,500	+ 8.7%
Average Sales Price*	\$407,397	\$444,339	+ 9.1%	\$416,638	\$443,290	+ 6.4%
Percent of List Price Received*	99.9%	101.2%	+ 1.3%	99.1%	100.3%	+ 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	39	20	- 48.7%	--	--	--
Under Contract	49	50	+ 2.0%	89	88	- 1.1%
New Listings	43	47	+ 9.3%	97	88	- 9.3%
Sold Listings	32	28	- 12.5%	65	59	- 9.2%
Days on Market Until Sale	26	37	+ 42.3%	26	40	+ 53.8%
Median Sales Price*	\$254,500	\$236,000	- 7.3%	\$260,000	\$265,000	+ 1.9%
Average Sales Price*	\$252,061	\$257,664	+ 2.2%	\$269,637	\$258,347	- 4.2%
Percent of List Price Received*	98.9%	99.7%	+ 0.8%	98.3%	99.0%	+ 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

