

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

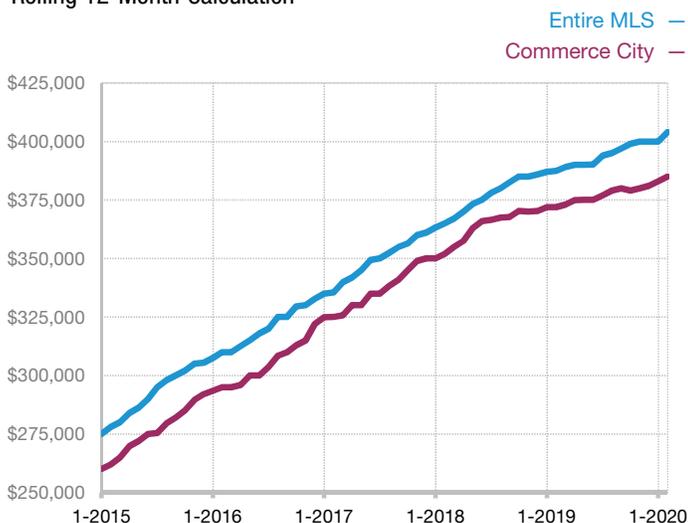
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 02-2019 | Thru 02-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 158 | 75 | - 52.5% | -- | -- | -- |
| Under Contract | 88 | 116 | + 31.8% | 180 | 206 | + 14.4% |
| New Listings | 87 | 107 | + 23.0% | 198 | 195 | - 1.5% |
| Sold Listings | 75 | 71 | - 5.3% | 154 | 149 | - 3.2% |
| Days on Market Until Sale | 51 | 40 | - 21.6% | 49 | 37 | - 24.5% |
| Median Sales Price* | \$369,950 | \$395,000 | + 6.8% | \$374,900 | \$397,000 | + 5.9% |
| Average Sales Price* | \$360,970 | \$387,121 | + 7.2% | \$369,319 | \$389,787 | + 5.5% |
| Percent of List Price Received* | 98.8% | 99.3% | + 0.5% | 98.9% | 99.5% | + 0.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 02-2019 | Thru 02-2020 | Percent Change from Previous Year |
| Inventory of Active Listings | 25 | 23 | - 8.0% | -- | -- | -- |
| Under Contract | 17 | 17 | 0.0% | 29 | 41 | + 41.4% |
| New Listings | 17 | 30 | + 76.5% | 36 | 49 | + 36.1% |
| Sold Listings | 13 | 18 | + 38.5% | 26 | 32 | + 23.1% |
| Days on Market Until Sale | 48 | 48 | 0.0% | 46 | 56 | + 21.7% |
| Median Sales Price* | \$280,000 | \$293,750 | + 4.9% | \$279,950 | \$288,700 | + 3.1% |
| Average Sales Price* | \$283,970 | \$288,383 | + 1.6% | \$279,270 | \$291,195 | + 4.3% |
| Percent of List Price Received* | 99.7% | 99.7% | 0.0% | 99.1% | 99.8% | + 0.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

