

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

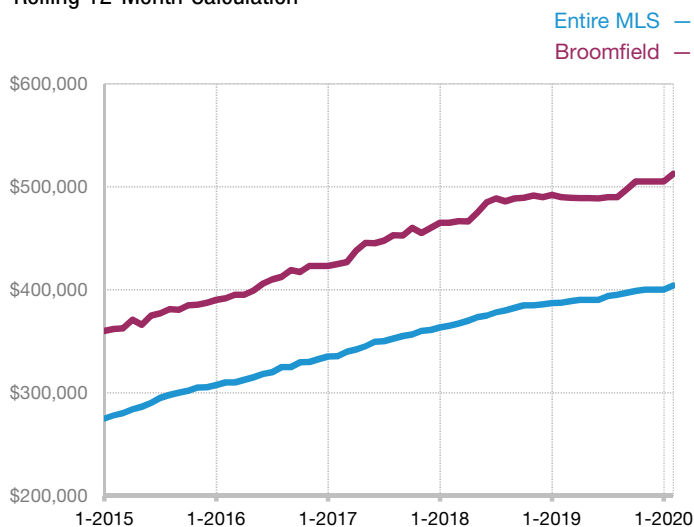
Single Family	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	146	79	- 45.9%	--	--	--
Under Contract	79	77	- 2.5%	158	154	- 2.5%
New Listings	98	81	- 17.3%	196	161	- 17.9%
Sold Listings	72	57	- 20.8%	125	104	- 16.8%
Days on Market Until Sale	37	37	0.0%	39	38	- 2.6%
Median Sales Price*	\$448,000	\$525,000	+ 17.2%	\$475,000	\$500,000	+ 5.3%
Average Sales Price*	\$503,391	\$576,449	+ 14.5%	\$513,636	\$558,188	+ 8.7%
Percent of List Price Received*	99.2%	100.2%	+ 1.0%	98.8%	100.0%	+ 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	16	17	+ 6.3%	--	--	--
Under Contract	14	18	+ 28.6%	24	42	+ 75.0%
New Listings	15	22	+ 46.7%	34	45	+ 32.4%
Sold Listings	7	15	+ 114.3%	16	21	+ 31.3%
Days on Market Until Sale	21	54	+ 157.1%	24	47	+ 95.8%
Median Sales Price*	\$372,000	\$337,000	- 9.4%	\$388,500	\$335,000	- 13.8%
Average Sales Price*	\$376,057	\$342,667	- 8.9%	\$375,503	\$340,214	- 9.4%
Percent of List Price Received*	99.4%	98.8%	- 0.6%	99.6%	98.8%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

