

# Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

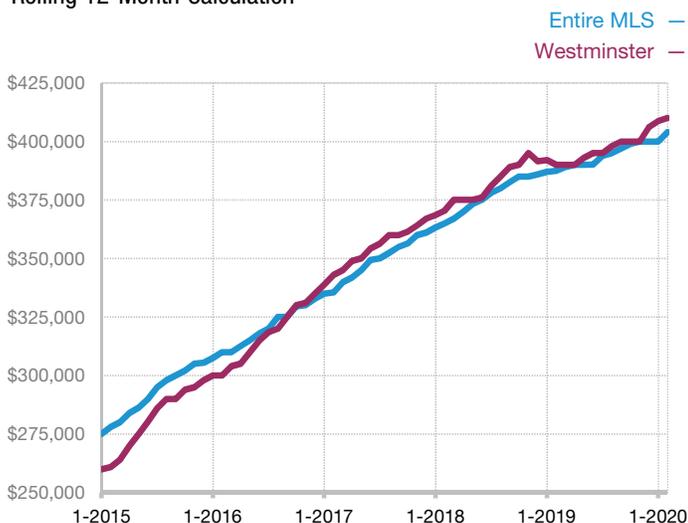
Single Family	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	114	50	- 56.1%	--	--	--
Under Contract	89	89	0.0%	169	173	+ 2.4%
New Listings	98	89	- 9.2%	194	181	- 6.7%
Sold Listings	64	62	- 3.1%	147	142	- 3.4%
Days on Market Until Sale	36	18	- 50.0%	32	24	- 25.0%
Median Sales Price*	\$385,000	<b>\$410,000</b>	+ 6.5%	\$385,000	<b>\$418,500</b>	+ 8.7%
Average Sales Price*	\$407,397	<b>\$444,339</b>	+ 9.1%	\$416,638	<b>\$443,290</b>	+ 6.4%
Percent of List Price Received*	99.9%	<b>101.2%</b>	+ 1.3%	99.1%	<b>100.3%</b>	+ 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	39	20	- 48.7%	--	--	--
Under Contract	49	50	+ 2.0%	89	88	- 1.1%
New Listings	43	47	+ 9.3%	97	88	- 9.3%
Sold Listings	32	28	- 12.5%	65	59	- 9.2%
Days on Market Until Sale	26	37	+ 42.3%	26	40	+ 53.8%
Median Sales Price*	\$254,500	<b>\$236,000</b>	- 7.3%	\$260,000	<b>\$265,000</b>	+ 1.9%
Average Sales Price*	\$252,061	<b>\$257,664</b>	+ 2.2%	\$269,637	<b>\$258,347</b>	- 4.2%
Percent of List Price Received*	98.9%	<b>99.7%</b>	+ 0.8%	98.3%	<b>99.0%</b>	+ 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

