

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

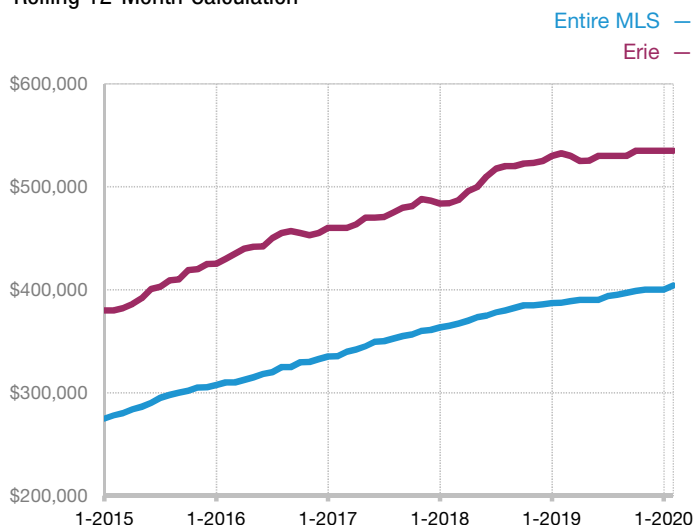
Single Family	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	116	59	- 49.1%	--	--	--
Under Contract	45	55	+ 22.2%	73	113	+ 54.8%
New Listings	59	45	- 23.7%	108	99	- 8.3%
Sold Listings	27	33	+ 22.2%	50	75	+ 50.0%
Days on Market Until Sale	67	34	- 49.3%	65	37	- 43.1%
Median Sales Price*	\$510,000	\$510,000	0.0%	\$525,750	\$515,000	- 2.0%
Average Sales Price*	\$521,123	\$516,001	- 1.0%	\$552,023	\$540,093	- 2.2%
Percent of List Price Received*	98.5%	97.4%	- 1.1%	98.6%	97.9%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	10	4	- 60.0%	--	--	--
Under Contract	7	3	- 57.1%	11	11	0.0%
New Listings	7	2	- 71.4%	15	7	- 53.3%
Sold Listings	4	6	+ 50.0%	5	11	+ 120.0%
Days on Market Until Sale	33	60	+ 81.8%	41	65	+ 58.5%
Median Sales Price*	\$260,000	\$289,500	+ 11.3%	\$255,000	\$287,000	+ 12.5%
Average Sales Price*	\$307,725	\$307,333	- 0.1%	\$297,180	\$311,091	+ 4.7%
Percent of List Price Received*	99.1%	99.4%	+ 0.3%	98.9%	99.3%	+ 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

