

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

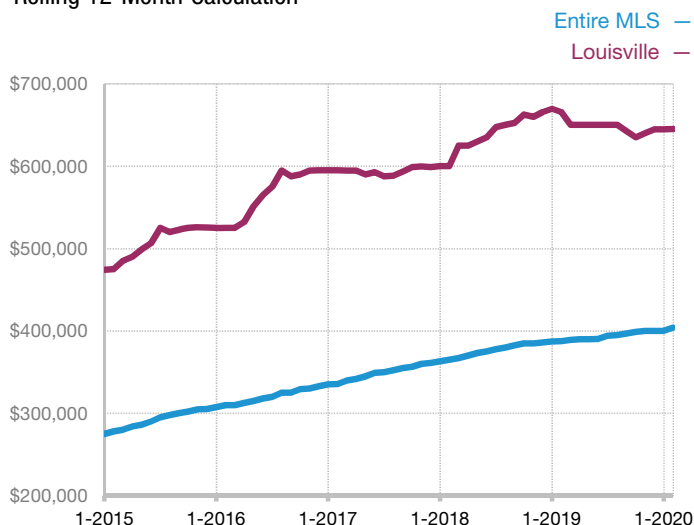
Single Family	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	20	12	- 40.0%	--	--	--
Under Contract	12	11	- 8.3%	25	18	- 28.0%
New Listings	22	15	- 31.8%	39	23	- 41.0%
Sold Listings	11	8	- 27.3%	15	16	+ 6.7%
Days on Market Until Sale	23	12	- 47.8%	34	40	+ 17.6%
Median Sales Price*	\$605,000	\$647,500	+ 7.0%	\$600,000	\$602,500	+ 0.4%
Average Sales Price*	\$679,536	\$688,000	+ 1.2%	\$656,993	\$674,709	+ 2.7%
Percent of List Price Received*	100.4%	100.6%	+ 0.2%	100.0%	99.8%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Inventory of Active Listings	16	6	- 62.5%	--	--	--
Under Contract	2	10	+ 400.0%	4	15	+ 275.0%
New Listings	2	6	+ 200.0%	10	13	+ 30.0%
Sold Listings	3	1	- 66.7%	4	6	+ 50.0%
Days on Market Until Sale	14	9	- 35.7%	19	40	+ 110.5%
Median Sales Price*	\$460,000	\$355,000	- 22.8%	\$405,500	\$330,000	- 18.6%
Average Sales Price*	\$501,633	\$355,000	- 29.2%	\$463,975	\$331,583	- 28.5%
Percent of List Price Received*	99.6%	100.0%	+ 0.4%	99.8%	98.2%	- 1.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

