

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

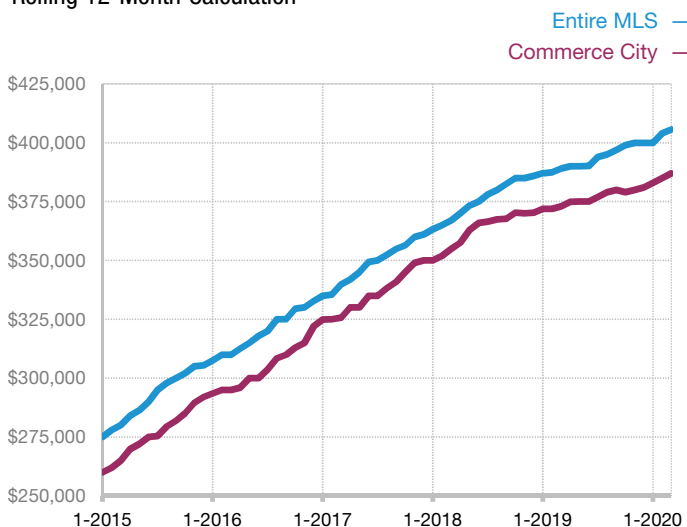
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	152	72	- 52.6%	--	--	--
Under Contract	122	132	+ 8.2%	302	329	+ 8.9%
New Listings	132	129	- 2.3%	330	324	- 1.8%
Sold Listings	103	99	- 3.9%	257	253	- 1.6%
Days on Market Until Sale	30	19	- 36.7%	41	29	- 29.3%
Median Sales Price*	\$378,000	\$403,494	+ 6.7%	\$375,000	\$400,000	+ 6.7%
Average Sales Price*	\$375,832	\$401,937	+ 6.9%	\$371,930	\$394,660	+ 6.1%
Percent of List Price Received*	99.1%	100.2%	+ 1.1%	99.0%	99.8%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	17	24	+ 41.2%	--	--	--
Under Contract	20	21	+ 5.0%	49	58	+ 18.4%
New Listings	15	17	+ 13.3%	51	66	+ 29.4%
Sold Listings	17	16	- 5.9%	43	48	+ 11.6%
Days on Market Until Sale	35	35	0.0%	42	49	+ 16.7%
Median Sales Price*	\$297,000	\$288,000	- 3.0%	\$280,000	\$288,700	+ 3.1%
Average Sales Price*	\$292,582	\$286,444	- 2.1%	\$284,533	\$289,611	+ 1.8%
Percent of List Price Received*	99.5%	100.4%	+ 0.9%	99.3%	100.0%	+ 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

