

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

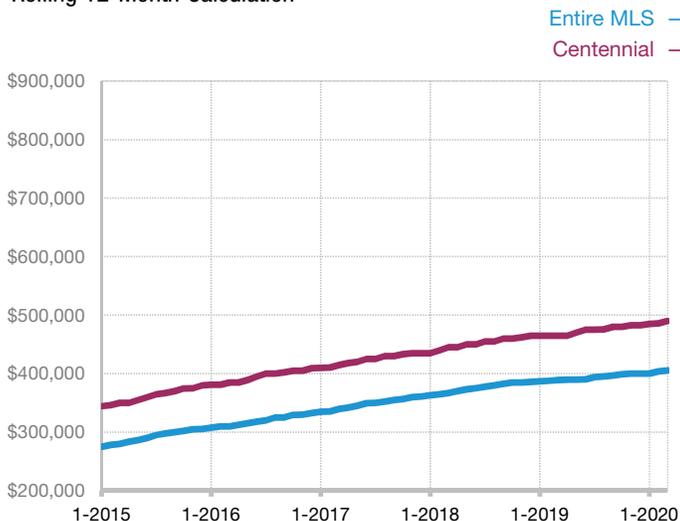
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 03-2019 | Thru 03-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 172 | 84 | - 51.2% | -- | -- | -- |
| Under Contract | 146 | 114 | - 21.9% | 322 | 335 | + 4.0% |
| New Listings | 171 | 141 | - 17.5% | 389 | 366 | - 5.9% |
| Sold Listings | 107 | 129 | + 20.6% | 270 | 301 | + 11.5% |
| Days on Market Until Sale | 32 | 18 | - 43.8% | 37 | 31 | - 16.2% |
| Median Sales Price* | \$485,000 | \$515,000 | + 6.2% | \$475,000 | \$505,000 | + 6.3% |
| Average Sales Price* | \$523,114 | \$548,525 | + 4.9% | \$521,109 | \$541,738 | + 4.0% |
| Percent of List Price Received* | 98.9% | 100.2% | + 1.3% | 98.6% | 99.7% | + 1.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 03-2019 | Thru 03-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 39 | 18 | - 53.8% | -- | -- | -- |
| Under Contract | 40 | 31 | - 22.5% | 115 | 101 | - 12.2% |
| New Listings | 39 | 36 | - 7.7% | 110 | 98 | - 10.9% |
| Sold Listings | 52 | 37 | - 28.8% | 101 | 86 | - 14.9% |
| Days on Market Until Sale | 35 | 11 | - 68.6% | 34 | 30 | - 11.8% |
| Median Sales Price* | \$314,000 | \$377,500 | + 20.2% | \$315,000 | \$352,500 | + 11.9% |
| Average Sales Price* | \$328,248 | \$332,901 | + 1.4% | \$325,622 | \$332,217 | + 2.0% |
| Percent of List Price Received* | 98.8% | 100.1% | + 1.3% | 98.9% | 99.4% | + 0.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

