

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Thornton

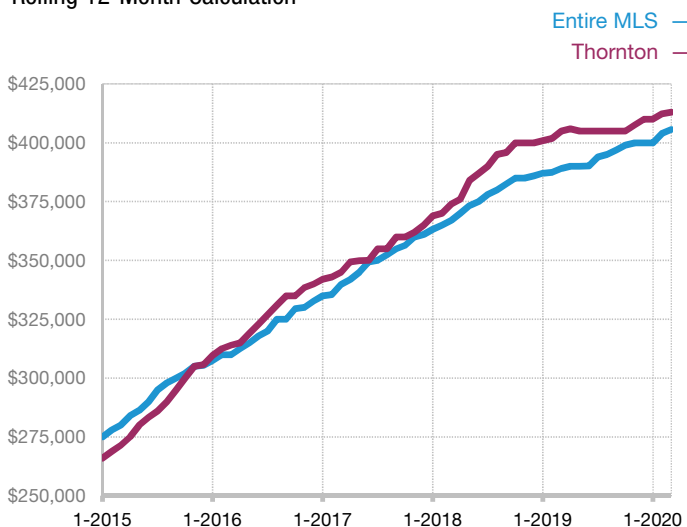
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	201	118	- 41.3%	--	--	--
Under Contract	178	194	+ 9.0%	475	450	- 5.3%
New Listings	199	196	- 1.5%	507	479	- 5.5%
Sold Listings	144	136	- 5.6%	394	348	- 11.7%
Days on Market Until Sale	33	21	- 36.4%	39	29	- 25.6%
Median Sales Price*	\$427,950	\$446,083	+ 4.2%	\$411,000	\$439,950	+ 7.0%
Average Sales Price*	\$437,333	\$444,407	+ 1.6%	\$424,256	\$442,332	+ 4.3%
Percent of List Price Received*	99.5%	100.1%	+ 0.6%	99.2%	99.6%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	68	45	- 33.8%	--	--	--
Under Contract	64	47	- 26.6%	170	177	+ 4.1%
New Listings	70	57	- 18.6%	199	180	- 9.5%
Sold Listings	50	49	- 2.0%	123	139	+ 13.0%
Days on Market Until Sale	18	27	+ 50.0%	24	38	+ 58.3%
Median Sales Price*	\$268,750	\$290,000	+ 7.9%	\$276,500	\$290,000	+ 4.9%
Average Sales Price*	\$265,612	\$274,510	+ 3.3%	\$267,866	\$285,585	+ 6.6%
Percent of List Price Received*	99.9%	99.4%	- 0.5%	99.6%	99.9%	+ 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

