

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

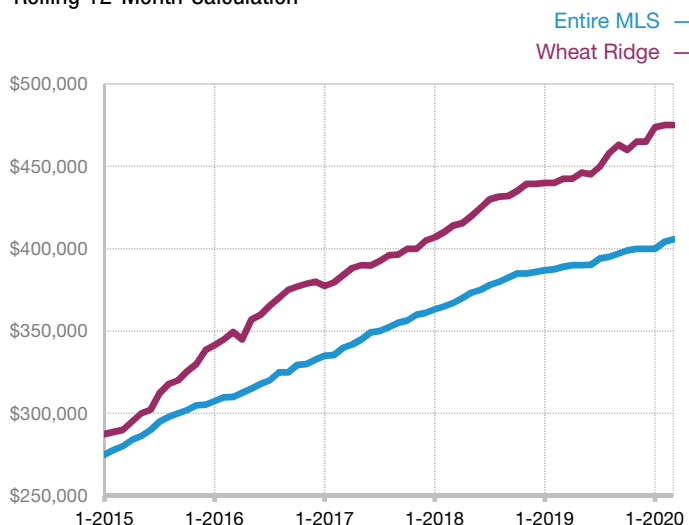
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	39	27	- 30.8%	--	--	--
Under Contract	20	27	+ 35.0%	65	84	+ 29.2%
New Listings	24	46	+ 91.7%	78	100	+ 28.2%
Sold Listings	27	26	- 3.7%	73	71	- 2.7%
Days on Market Until Sale	31	19	- 38.7%	41	23	- 43.9%
Median Sales Price*	\$500,000	\$495,000	- 1.0%	\$455,000	\$500,000	+ 9.9%
Average Sales Price*	\$534,548	\$512,695	- 4.1%	\$496,381	\$527,184	+ 6.2%
Percent of List Price Received*	99.6%	101.2%	+ 1.6%	99.9%	99.6%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	13	10	- 23.1%	--	--	--
Under Contract	7	7	0.0%	21	25	+ 19.0%
New Listings	11	11	0.0%	24	23	- 4.2%
Sold Listings	2	3	+ 50.0%	22	24	+ 9.1%
Days on Market Until Sale	9	6	- 33.3%	38	44	+ 15.8%
Median Sales Price*	\$277,000	\$252,000	- 9.0%	\$245,000	\$263,500	+ 7.6%
Average Sales Price*	\$277,000	\$264,667	- 4.5%	\$255,355	\$287,504	+ 12.6%
Percent of List Price Received*	100.0%	104.3%	+ 4.3%	98.6%	99.7%	+ 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

