

# Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

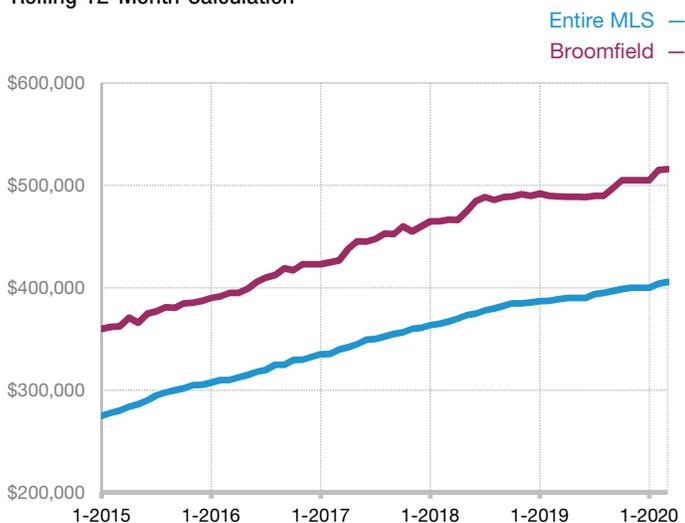
Single Family	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	152	88	- 42.1%	--	--	--
Under Contract	101	90	- 10.9%	259	239	- 7.7%
New Listings	124	105	- 15.3%	320	266	- 16.9%
Sold Listings	70	67	- 4.3%	195	176	- 9.7%
Days on Market Until Sale	39	40	+ 2.6%	39	39	0.0%
Median Sales Price*	\$482,000	<b>\$528,420</b>	+ 9.6%	\$477,500	<b>\$525,000</b>	+ 9.9%
Average Sales Price*	\$539,636	<b>\$597,911</b>	+ 10.8%	\$522,969	<b>\$572,213</b>	+ 9.4%
Percent of List Price Received*	99.0%	<b>100.0%</b>	+ 1.0%	98.9%	<b>99.9%</b>	+ 1.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	16	21	+ 31.3%	--	--	--
Under Contract	19	13	- 31.6%	43	55	+ 27.9%
New Listings	21	21	0.0%	55	66	+ 20.0%
Sold Listings	12	18	+ 50.0%	28	40	+ 42.9%
Days on Market Until Sale	19	24	+ 26.3%	22	35	+ 59.1%
Median Sales Price*	\$349,950	<b>\$374,500</b>	+ 7.0%	\$360,950	<b>\$348,500</b>	- 3.4%
Average Sales Price*	\$356,825	<b>\$383,772</b>	+ 7.6%	\$367,498	<b>\$359,110</b>	- 2.3%
Percent of List Price Received*	99.6%	<b>98.9%</b>	- 0.7%	99.6%	<b>98.8%</b>	- 0.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

