

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Superior

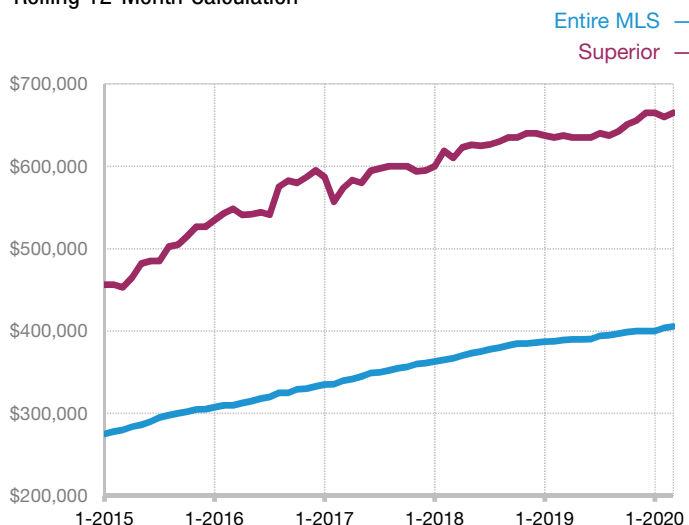
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	16	9	- 43.8%	--	--	--
Under Contract	10	13	+ 30.0%	23	28	+ 21.7%
New Listings	11	16	+ 45.5%	34	30	- 11.8%
Sold Listings	7	10	+ 42.9%	16	27	+ 68.8%
Days on Market Until Sale	37	17	- 54.1%	43	42	- 2.3%
Median Sales Price*	\$631,500	\$668,100	+ 5.8%	\$628,250	\$639,000	+ 1.7%
Average Sales Price*	\$623,429	\$693,011	+ 11.2%	\$618,375	\$660,098	+ 6.7%
Percent of List Price Received*	99.0%	100.9%	+ 1.9%	98.6%	99.5%	+ 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	7	10	+ 42.9%	--	--	--
Under Contract	4	2	- 50.0%	12	9	- 25.0%
New Listings	3	6	+ 100.0%	12	12	0.0%
Sold Listings	3	3	0.0%	8	8	0.0%
Days on Market Until Sale	8	45	+ 462.5%	21	38	+ 81.0%
Median Sales Price*	\$389,000	\$385,000	- 1.0%	\$396,000	\$387,500	- 2.1%
Average Sales Price*	\$366,533	\$410,967	+ 12.1%	\$479,075	\$422,788	- 11.7%
Percent of List Price Received*	100.7%	98.9%	- 1.8%	99.7%	99.2%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

