

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

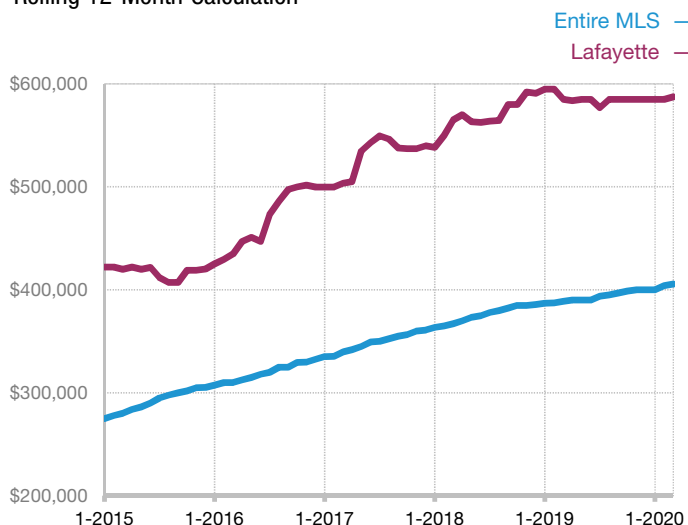
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	41	27	- 34.1%	--	--	--
Under Contract	22	24	+ 9.1%	62	65	+ 4.8%
New Listings	32	40	+ 25.0%	85	81	- 4.7%
Sold Listings	24	23	- 4.2%	50	57	+ 14.0%
Days on Market Until Sale	23	25	+ 8.7%	34	33	- 2.9%
Median Sales Price*	\$495,000	\$540,000	+ 9.1%	\$520,250	\$570,000	+ 9.6%
Average Sales Price*	\$569,759	\$573,863	+ 0.7%	\$583,358	\$604,506	+ 3.6%
Percent of List Price Received*	99.3%	99.8%	+ 0.5%	98.7%	98.5%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	18	12	- 33.3%	--	--	--
Under Contract	10	14	+ 40.0%	31	32	+ 3.2%
New Listings	16	18	+ 12.5%	41	39	- 4.9%
Sold Listings	11	15	+ 36.4%	29	28	- 3.4%
Days on Market Until Sale	16	46	+ 187.5%	27	37	+ 37.0%
Median Sales Price*	\$295,000	\$410,000	+ 39.0%	\$405,000	\$359,500	- 11.2%
Average Sales Price*	\$364,368	\$405,504	+ 11.3%	\$399,147	\$383,562	- 3.9%
Percent of List Price Received*	100.0%	101.0%	+ 1.0%	100.0%	100.1%	+ 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

