

# Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

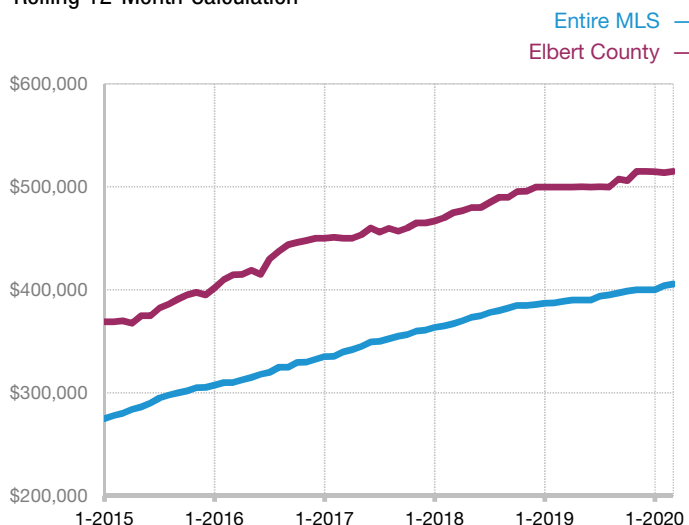
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	129	99	- 23.3%	--	--	--
Under Contract	53	39	- 26.4%	124	125	+ 0.8%
New Listings	77	78	+ 1.3%	152	188	+ 23.7%
Sold Listings	38	44	+ 15.8%	98	105	+ 7.1%
Days on Market Until Sale	65	39	- 40.0%	74	46	- 37.8%
Median Sales Price*	\$499,950	\$491,500	- 1.7%	\$499,900	\$475,000	- 5.0%
Average Sales Price*	\$507,579	\$520,511	+ 2.5%	\$528,848	\$512,327	- 3.1%
Percent of List Price Received*	98.7%	99.9%	+ 1.2%	98.8%	99.4%	+ 0.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	0	1	--	--	--	--
Under Contract	0	0	--	2	0	- 100.0%
New Listings	0	0	--	1	0	- 100.0%
Sold Listings	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	0	0	--	19	0	- 100.0%
Median Sales Price*	\$209,000	\$0	- 100.0%	\$214,500	\$0	- 100.0%
Average Sales Price*	\$209,000	\$0	- 100.0%	\$214,500	\$0	- 100.0%
Percent of List Price Received*	95.9%	0.0%	- 100.0%	97.9%	0.0%	- 100.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

