

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

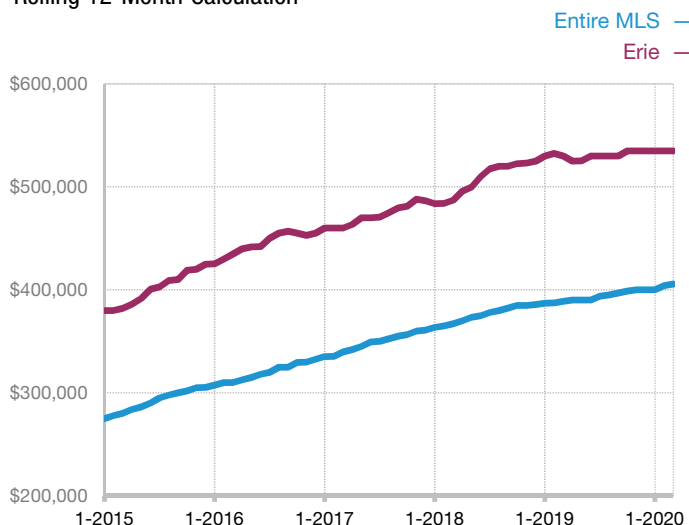
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	127	77	- 39.4%	--	--	--
Under Contract	54	57	+ 5.6%	127	166	+ 30.7%
New Listings	71	83	+ 16.9%	179	182	+ 1.7%
Sold Listings	55	51	- 7.3%	105	128	+ 21.9%
Days on Market Until Sale	48	50	+ 4.2%	57	43	- 24.6%
Median Sales Price*	\$525,000	\$529,990	+ 1.0%	\$525,000	\$524,500	- 0.1%
Average Sales Price*	\$547,787	\$559,583	+ 2.2%	\$549,804	\$547,743	- 0.4%
Percent of List Price Received*	99.0%	98.9%	- 0.1%	98.8%	98.3%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	14	3	- 78.6%	--	--	--
Under Contract	7	7	0.0%	18	16	- 11.1%
New Listings	11	6	- 45.5%	26	13	- 50.0%
Sold Listings	8	3	- 62.5%	13	14	+ 7.7%
Days on Market Until Sale	62	71	+ 14.5%	54	66	+ 22.2%
Median Sales Price*	\$323,500	\$369,000	+ 14.1%	\$300,000	\$288,500	- 3.8%
Average Sales Price*	\$360,000	\$377,167	+ 4.8%	\$335,838	\$325,250	- 3.2%
Percent of List Price Received*	98.1%	97.5%	- 0.6%	98.4%	98.9%	+ 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

