

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

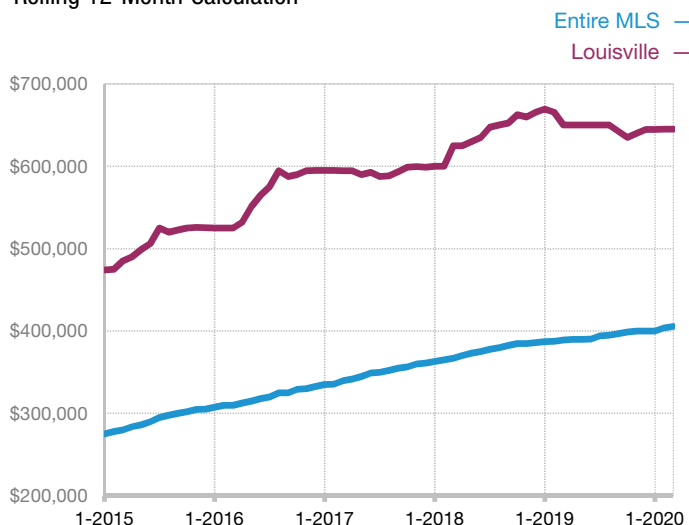
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	20	17	- 15.0%	--	--	--
Under Contract	16	11	- 31.3%	41	29	- 29.3%
New Listings	18	22	+ 22.2%	57	45	- 21.1%
Sold Listings	13	9	- 30.8%	28	25	- 10.7%
Days on Market Until Sale	11	15	+ 36.4%	23	31	+ 34.8%
Median Sales Price*	\$599,000	\$630,000	+ 5.2%	\$599,950	\$615,000	+ 2.5%
Average Sales Price*	\$833,908	\$668,778	- 19.8%	\$739,132	\$672,574	- 9.0%
Percent of List Price Received*	99.1%	100.8%	+ 1.7%	99.6%	100.2%	+ 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	19	9	- 52.6%	--	--	--
Under Contract	6	2	- 66.7%	10	16	+ 60.0%
New Listings	12	6	- 50.0%	22	19	- 13.6%
Sold Listings	3	6	+ 100.0%	7	13	+ 85.7%
Days on Market Until Sale	58	36	- 37.9%	36	36	0.0%
Median Sales Price*	\$415,000	\$623,000	+ 50.1%	\$415,000	\$495,000	+ 19.3%
Average Sales Price*	\$495,233	\$614,024	+ 24.0%	\$477,371	\$475,665	- 0.4%
Percent of List Price Received*	95.4%	99.8%	+ 4.6%	97.9%	99.3%	+ 1.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

