

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

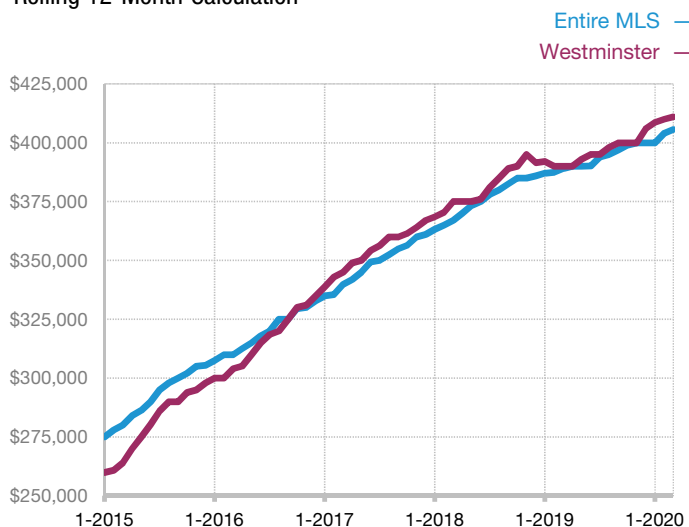
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	115	60	- 47.8%	--	--	--
Under Contract	107	118	+ 10.3%	276	288	+ 4.3%
New Listings	117	138	+ 17.9%	311	318	+ 2.3%
Sold Listings	93	109	+ 17.2%	240	254	+ 5.8%
Days on Market Until Sale	22	16	- 27.3%	28	20	- 28.6%
Median Sales Price*	\$408,599	\$445,000	+ 8.9%	\$389,900	\$424,750	+ 8.9%
Average Sales Price*	\$431,975	\$483,566	+ 11.9%	\$422,581	\$459,907	+ 8.8%
Percent of List Price Received*	100.0%	100.9%	+ 0.9%	99.4%	100.6%	+ 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Inventory of Active Listings	42	25	- 40.5%	--	--	--
Under Contract	45	56	+ 24.4%	134	136	+ 1.5%
New Listings	52	57	+ 9.6%	149	145	- 2.7%
Sold Listings	48	47	- 2.1%	113	107	- 5.3%
Days on Market Until Sale	21	19	- 9.5%	24	30	+ 25.0%
Median Sales Price*	\$262,500	\$285,000	+ 8.6%	\$260,000	\$269,900	+ 3.8%
Average Sales Price*	\$276,745	\$280,215	+ 1.3%	\$272,656	\$267,964	- 1.7%
Percent of List Price Received*	99.1%	99.9%	+ 0.8%	98.7%	99.4%	+ 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

